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KAMUYU AYDINLATMA PLATFORMU

ERCİYAS ÇELİK BORU SANAYİ A.Ş.
Financial Report
Consolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Independet Audit Comment

Independent Audit Company	İRFAN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Erciyas Çelik Boru Sanayi A.Ş.

Genel Kurulu'na

Giriş

Erciyas Çelik Boru Sanayi A.Ş. ve ("Şirket") Bağlı Ortaklıkları'nın ("Grup") 30 Haziran 2025 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait ilgili ara dönem özet konsolide kar veya zarar tablosu, özet konsolide diğer kapsamlı gelir tablosu, ara dönem özet konsolide özkaynak değişim tablosu ve özet konsolide nakit akış tabloları ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Konsolide Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Dikkat Çekilen Husus

Aşağıdaki hususa dikkat çekmek isteriz;

Dipnot 17'de açıklandığı gibi, Grup, RES katkı payı anlaşması baz alınarak hesaplanan tutar ile TEİAŞ'nin hesapladığı katkı payları arasında fark olması sebebiyle 2015-2021 yıllarına ilişkin açmış olduğu davaları kazanmış ve tahsil etmiştir. Geçmiş davaların kazanılması dikkate alınarak, Grup 2024 yılına ilişkin gecikme faizi dahil 142.709.712 TL katkı payı tutarını geçmiş dönemlerdeki deneyimine dayanarak KDV dahil tahsil edeceği beklediğinden konu tutarı gelir tahakkuku olarak hesaplarına yansıtmıştır.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 18 / 08 / 2025

İRFAN BAĞIMSIZ DENETİM VE

YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Hamza UZUN

Sorumlu Ortak Denetçi

Kısıklı Alemdağ Cad. Masaldan İş Merkezi

No:60-A Kat:2/7 Büyükçamlıca Üsküdar - İstanbul

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	176.456.057	428.688.272
Financial Investments	5	1.211.468	1.211.329
Trade Receivables		2.043.098.283	1.641.348.718
Trade Receivables Due From Related Parties	7,27	397.630.263	112.572.892
Trade Receivables Due From Unrelated Parties	7	1.645.468.020	1.528.775.826
Other Receivables		3.758.295.457	5.048.249.005
Other Receivables Due From Related Parties	8	3.750.999.388	4.945.197.394
Other Receivables Due From Unrelated Parties	8	7.296.069	103.051.611
Inventories	9	790.400.825	811.651.206
Prepayments	10	820.315.447	450.503.541
Current Tax Assets	25	1.006.079	1.213.689
Other current assets	17	309.205.529	296.085.440
Other Current Assets Due From Unrelated Parties	17	309.205.529	296.085.440
SUB-TOTAL		**7.899.989.145**	**8.678.951.200**
Total current assets		**7.899.989.145**	**8.678.951.200**
NON-CURRENT ASSETS			
Financial Investments	5	1.292.701	1.145.708
Financial Assets Available-for-Sale		1.292.701	1.145.708
Trade Receivables	7	58.864.098	49.984.469
Trade Receivables Due From Unrelated Parties	7	58.864.098	49.984.469
Other Receivables	8	40.736	40.753
Other Receivables Due From Unrelated Parties	8	40.736	40.753
Investment property	11	290.909.241	257.830.000
Property, plant and equipment	12	3.790.537.751	3.474.311.660
Land Improvements		48.177.446	43.886.189
Buildings		1.160.986.147	1.042.085.205
Machinery And Equipments		2.536.036.505	2.347.595.538
Vehicles		9.632.803	8.311.959
Fixtures and fittings		21.155.039	21.320.875
Construction in Progress		14.549.811	11.111.894
Right of Use Assets		2.991.887	4.440.214
Intangible assets and goodwill	14	65.177.695	53.696.441
Other Rights		31.726.716	28.889.622
Capitalized Development Costs		33.450.979	24.806.819
Prepayments	10	298.856.966	251.088.625
Prepayments to Unrelated Parties	10	298.856.966	251.088.625
Total non-current assets		**4.508.671.075**	**4.092.537.870**
Total assets		**12.408.660.220**	**12.771.489.070**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.453.986.293	2.570.552.968
Current Borrowings From Unrelated Parties	6	2.453.986.293	2.570.552.968
Bank Loans	6	2.453.986.293	2.570.552.968
Current Portion of Non-current Borrowings	6	1.682.782.517	918.425.815
Current Portion of Non-current Borrowings from Unrelated Parties	6	1.682.782.517	918.425.815
Bank Loans	6	1.682.782.517	918.425.815
Trade Payables		3.457.414.372	2.982.096.724
Trade Payables to Related Parties	7,27	394.192.307	189.463.736
Trade Payables to Unrelated Parties	7	3.063.222.065	2.792.632.988
Employee Benefit Obligations	16	59.958.127	61.793.151
Other Payables		99.007.340	19.029.916
Other Payables to Related Parties	8	96.822.978	17.264.841
Other Payables to Unrelated Parties	8	2.184.362	1.765.075
Deferred Income Other Than Contract Liabilities	10	864.171.344	292.736.549
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	864.171.344	292.736.549
Current tax liabilities, current	25	38.007.803	13.413.702

Current provisions		78.533.844	264.471.929
Current provisions for employee benefits	16	19.318.264	22.573.944
Other current provisions	15	59.215.580	241.897.985
Other Current Liabilities	17	36.180.010	32.549.922
SUB-TOTAL		**8.770.041.650**	**7.155.070.676**
Total current liabilities		**8.770.041.650**	**7.155.070.676**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	876.536.755	762.145.739
Long Term Borrowings From Unrelated Parties	6	876.536.755	762.145.739
Bank Loans	6	876.536.755	762.145.739
Trade Payables		589.446.718	645.432.771
Trade Payables To Unrelated Parties	16	589.446.718	645.432.771
Non-current provisions		92.888.759	63.241.216
Non-current provisions for employee benefits	16	92.888.759	63.241.216
Deferred Tax Liabilities		683.402.481	591.877.504
Total non-current liabilities		**2.242.274.713**	**2.062.697.230**
Total liabilities		**11.012.316.363**	**9.217.767.906**
EQUITY			
Equity attributable to owners of parent		1.434.970.210	3.584.320.631
Issued capital	18	77.770.481	77.770.481
Inflation Adjustments on Capital		1.320.024.099	1.320.024.099
Capital Advance		25.761.618	25.761.618
Treasury Shares (-)		-2.015.876	-1.188.000
Share Premium (Discount)		13.886.025	13.886.025
Effects of Business Combinations Under Common Control		-3.078.062.909	-513.359.098
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	364.265.846	386.236.991
Gains (Losses) on Revaluation and Remeasurement	18	364.265.846	386.236.991
Increases (Decreases) on Revaluation of Property, Plant and Equipment	18	364.265.846	386.236.991
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.328.795.532	1.804.994.691
Exchange Differences on Translation		2.328.795.532	1.804.994.691
Restricted Reserves Appropriated From Profits	18	32.360.812	22.071.796
Prior Years' Profits or Losses		437.833.012	419.555.360
Current Period Net Profit Or Loss		-85.648.430	28.566.668
Non-controlling interests		-38.626.353	-30.599.467
Total equity		**1.396.343.857**	**3.553.721.164**
Total Liabilities and Equity		**12.408.660.220**	**12.771.489.070**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	3.564.469.986	3.620.582.371	2.203.357.019	1.908.544.086
Cost of sales	19	-2.785.955.943	-2.883.307.391	-1.687.655.468	-1.526.417.528
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		778.514.043	737.274.980	515.701.551	382.126.558
GROSS PROFIT (LOSS)		778.514.043	737.274.980	515.701.551	382.126.558
General Administrative Expenses	20	-119.549.564	-98.778.409	-64.779.498	-47.361.717
Marketing Expenses	20	-225.657.068	-370.917.683	-149.117.338	-222.228.029
Research and development expense	20	-12.107.764	-4.164.098	-5.571.229	-2.166.890
Other Income from Operating Activities	22	77.471.634	85.428.885	-49.849.509	-261.429.691
Other Expenses from Operating Activities	22	-246.115.662	-32.958.537	-213.572.816	130.514.805
PROFIT (LOSS) FROM OPERATING ACTIVITIES		252.555.619	315.885.138	32.811.161	-20.544.964
Investment Activity Income	23	11.186.435	12.530.109	6.281.621	3.340.763
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		263.742.054	328.415.247	39.092.782	-17.204.201
Finance income	24	836.114.089	325.791.420	453.139.320	207.498.458
Finance costs	24	-1.146.423.120	-564.979.946	-505.434.753	-165.673.359
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-46.566.977	89.226.721	-13.202.651	24.620.898
Tax (Expense) Income, Continuing Operations		-46.512.973	-58.577.425	-16.458.545	-24.121.195
Current Period Tax (Expense) Income		-38.007.803	-12.518.206	-13.757.756	-12.518.206
Deferred Tax (Expense) Income		-8.505.170	-46.059.219	-2.700.789	-11.602.989
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-93.079.950	30.649.296	-29.661.196	499.703
PROFIT (LOSS)		-93.079.950	30.649.296	-29.661.196	499.703
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-7.431.520	-19.942.822	-12.545.464	-16.666.210
Owners of Parent		-85.648.430	50.592.118	-17.115.732	17.165.913
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-21.971.145	-21.412.856	-3.839.633	-6.682.036
Gains (Losses) on Remeasurements of Defined Benefit Plans		-29.294.860	-28.550.475	-5.119.511	-8.909.382
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7.323.715	7.137.619	1.279.878	2.227.346
Deferred Tax (Expense) Income		7.323.715	7.137.619	1.279.878	2.227.346
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		452.501.664	345.139.212	257.088.583	55.905.219
Change in Value of Foreign Currency Basis Spreads		452.501.664	345.139.212	257.088.583	55.905.219
OTHER COMPREHENSIVE INCOME (LOSS)		**430.530.519**	**323.726.356**	**253.248.950**	**49.223.183**
TOTAL COMPREHENSIVE INCOME (LOSS)		**337.450.569**	**354.375.652**	**223.587.754**	**49.722.886**
Total Comprehensive Income Attributable to					
Non-controlling Interests		-8.026.886	-20.756.728	2.033.266	0
Owners of Parent		345.477.455	375.132.380	221.554.488	49.722.886

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-44.775.270**	**-473.069.979**
Profit (Loss)		-46.566.977	89.226.721
Profit (Loss) from Continuing Operations		-46.566.977	89.226.721
Adjustments to Reconcile Profit (Loss)		**1.060.900.773**	**741.804.446**
Adjustments for depreciation and amortisation expense		143.118.637	122.372.406
Adjustments for provisions		-4.263.916	13.523.426
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.014.259	11.378.474
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	302.884
Adjustments for (Reversal of) Other Provisions		-3.249.657	1.842.068
Adjustments for Interest (Income) Expenses		250.820.725	348.323.343
Adjustments for Interest Income		-19.093.609	-6.458.184
Adjustments for interest expense		269.914.334	354.781.527
Adjustments for unrealised foreign exchange losses (gains)		717.178.400	256.837.606
Other adjustments for non-cash items		-45.887.808	1.402.226
Adjustments for losses (gains) on disposal of non-current assets		-65.265	-654.561
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-65.265	-654.561
Changes in Working Capital		**-1.038.191.320**	**-1.298.406.464**
Adjustments for decrease (increase) in trade accounts receivable		-404.106.613	-1.046.030.882
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-285.057.371	-38.388.312
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-119.049.242	-1.007.642.570
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		907.021.431	-970.018.191
Decrease (Increase) in Other Related Party Receivables Related with Operations		1.194.198.006	-889.575.615
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-287.176.575	-80.442.576
Adjustments for decrease (increase) in inventories		21.250.381	383.257.286
Adjustments for increase (decrease) in trade accounts payable		461.946.479	276.272.013
Increase (Decrease) in Trade Accounts Payables to Related Parties		204.728.571	120.372.448
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		257.217.908	155.899.565
Adjustments for increase (decrease) in other operating payables		-2.024.302.998	58.113.310
Increase (Decrease) in Other Operating Payables to Related Parties		79.558.137	38.336.967
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.103.861.135	19.776.343
Cash Flows from (used in) Operations		**-23.857.524**	**-467.375.297**
Payments Related with Provisions for Employee Benefits		-7.711.654	-671.426
Income taxes refund (paid)		-13.206.092	-5.023.256
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-70.841.739**	**-84.086.762**
Proceeds from sales of property, plant, equipment and intangible assets		65.265	842.533
Proceeds from sales of property, plant and equipment		65.265	842.533
Purchase of Property, Plant, Equipment and Intangible Assets		-23.138.663	-44.995.187
Purchase of property, plant and equipment		-13.948.440	-39.648.597
Purchase of intangible assets		-9.190.223	-5.346.590
Cash advances and loans made to other parties		-47.768.341	-39.934.108
Other Cash Advances and Loans Made to Other Parties		-47.768.341	-39.934.108
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-191.615.311**	**453.808.768**
Proceeds from borrowings		2.157.263.163	1.823.228.341
Proceeds from Loans		1.166.796.446	1.266.406.971
Proceeds From Issue of Debt Instruments		990.466.717	556.821.370
Repayments of borrowings		-2.098.057.749	-1.021.096.230

Loan Repayments		-1.437.422.819	-771.096.230
Payments of Issued Debt Instruments		-660.634.930	-250.000.000
Interest paid		-269.914.334	-354.781.527
Interest Received		19.093.609	6.458.184
Other inflows (outflows) of cash		501.641.450	696.646.686
Inflation Effect On Financing Activities		-501.641.450	-696.646.686
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-307.232.320	-103.347.973
Effect of exchange rate changes on cash and cash equivalents		55.000.105	28.782.527
Net increase (decrease) in cash and cash equivalents		-252.232.215	-74.565.446
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**428.688.272**	**250.090.256**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**176.456.057**	**175.524.810**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																	
			Equity attributable to owners of parent [member]																Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
									Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
									Gains (Losses) on Remeasurements of Defined Benefit Plans											
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
Previous Period 01.01.2024 - 30.06.2024	**Equity at beginning of period**		**77.770.481**	**1.320.024.099**	**25.761.618**		**13.886.025**	**-429.044.632**	**-29.254.711**	**438.522.175**	**1.127.359.101**			**22.071.796**	**327.386.097**	**92.169.263**	**2.986.651.312**	**-109.451**	**2.986.541.861**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers															92.169.263	-92.169.263		109.451	109.451
	Total Comprehensive Income (Loss)							-49.378.128	-21.412.856		395.331.246						50.592.118	375.132.380	-20.756.728	354.375.652
	Profit (loss)																			
	Other Comprehensive Income (Loss)																			
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																		-13.916.832	-13.916.832
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		**77.770.481**	**1.320.024.099**	**25.761.618**		**13.886.025**	**-478.422.760**	**-50.667.567**	**438.522.175**	**1.522.690.347**			**22.071.796**	**419.555.360**	**50.592.118**	**3.361.783.692**	**-34.673.560**	**3.327.110.132**
	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		**77.770.481**	**1.320.024.099**	**25.761.618**	**-1.188.000**	**13.886.025**	**-513.359.098**	**-52.285.184**	**438.522.175**	**1.804.994.691**			**22.071.796**	**419.555.360**	**28.566.668**	**3.584.320.631**	**-30.599.467**	**3.553.721.164**
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers					-827.876								10.289.016	18.277.652	-28.566.668	-827.876		-827.876	
	Total Comprehensive Income (Loss)							-65.863.263	-21.971.145		523.800.841					-85.648.430	350.318.003	-12.867.434	337.450.569	
	Profit (loss)																			
	Other Comprehensive Income (Loss)																			
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			

Current Period 01.01.2025 - 30.06.2025																			
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders							-2.498.840.548									-2.498.840.548	4.840.548	-2.494.000.000
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		**77.770.481**	**1.320.024.099**	**25.761.618**	**-2.015.876**	**13.886.025**	**-3.078.062.909**	**-74.256.329**	**438.522.175**	**2.328.795.532**			**32.360.812**	**437.833.012**	**-85.648.430**	**1.434.970.210**	**-38.626.353**	**1.396.343.857**