



KAMUYU AYDINLATMA PLATFORMU

VAKKO TEKSTİL VE HAZIR GİYİM SANAYİ İŞLETMELERİ A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklanması ve Veri Depolama Kuruluşu

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Vakko Tekstil ve Hazır Giyim İşletmeleri A.Ş. Genel Kurulu'na

Giriş

Vakko Tekstil ve Hazır Giyim İşletmeleri A.Ş. ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Cem Tovil, SMMM

Sorumlu Denetçi

İstanbul, 18 Ağustos 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	578.711.376	1.711.127.441
Financial Investments	22	253.786.461	238.361.852
Trade Receivables		376.656.151	447.775.072
Trade Receivables Due From Related Parties	5, 20	67.734.326	14.345.951
Trade Receivables Due From Unrelated Parties	5	308.921.825	433.429.121
Other Receivables	6	13.918.296	1.283.712
Other Receivables Due From Unrelated Parties		13.918.296	1.283.712
Inventories	7	6.158.277.244	6.647.101.538
Prepayments	8	562.673.498	369.238.965
Prepayments to Unrelated Parties		562.673.498	369.238.965
Other current assets	12	12.031.437	3.123.472
Other Current Assets Due From Related Parties		12.031.437	3.123.472
SUB-TOTAL		7.956.054.463	9.418.012.052
Total current assets		7.956.054.463	9.418.012.052
NON-CURRENT ASSETS			
Financial Investments		4.334.728	5.057.498
Financial Assets at Fair Value Through Other Comprehensive Income		4.334.728	5.057.498
Other Receivables		275.039	320.899
Other Receivables Due From Unrelated Parties	6	275.039	320.899
Property, plant and equipment	9	3.246.257.401	3.288.262.459
Right of Use Assets	10	2.184.118.175	2.031.610.116
Intangible assets and goodwill	11	130.959.139	131.031.985
Other intangible assets	11	130.959.139	131.031.985
Prepayments		72.144	1.767.101
Prepayments to Unrelated Parties		72.144	1.767.101
Total non-current assets		5.566.016.626	5.458.050.058
Total assets		13.522.071.089	14.876.062.110
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	362.302.473	439.027.020
Current Borrowings From Unrelated Parties	4	362.302.473	439.027.020
Current Portion of Non-current Borrowings		634.230.902	582.053.769
Current Portion of Non-current Borrowings from Unrelated Parties		634.230.902	582.053.769
Bank Loans	4	50.842.554	64.114.701
Lease Liabilities	10	583.388.348	517.939.068
Trade Payables		1.557.465.640	1.869.853.717
Trade Payables to Related Parties	5,20	47.856.163	108.221.493
Trade Payables to Unrelated Parties	5	1.509.609.477	1.761.632.224
Employee Benefit Obligations		86.261.748	74.772.417
Other Payables		28.908.431	18.138.302
Other Payables to Related Parties	6,20	28.908.431	18.138.302
Deferred Income Other Than Contract Liabilities		294.961.864	383.349.009
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	294.961.864	383.349.009
Current tax liabilities, current		158.381.725	254.108.580
Current provisions	13	86.792.112	63.845.415
Current provisions for employee benefits		83.606.651	60.128.812
Other current provisions		3.185.461	3.716.603
Other Current Liabilities	12	70.316.507	157.503.137
Other Current Liabilities to Unrelated Parties		70.316.507	157.503.137
SUB-TOTAL		3.279.621.402	3.842.651.366
Total current liabilities		3.279.621.402	3.842.651.366
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.026.249.934	892.968.115
Long Term Borrowings From Unrelated Parties		1.026.249.934	892.968.115
Bank Loans	4	29.166.667	63.198.379

Lease Liabilities	10	997.083.267	829.769.736
Deferred Income Other Than Contract Liabilities	8	112.404.695	122.117.902
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	112.404.695	122.117.902
Non-current provisions		193.505.635	173.972.032
Non-current provisions for employee benefits		193.505.635	173.972.032
Deferred Tax Liabilities	19	357.472.592	604.309.138
Total non-current liabilities		1.689.632.856	1.793.367.187
Total liabilities		4.969.254.258	5.636.018.553
EQUITY			
Equity attributable to owners of parent		8.552.762.521	9.239.989.250
Issued capital	14	160.000.000	160.000.000
Inflation Adjustments on Capital	14	3.925.278.888	3.925.278.888
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		491.622.435	522.429.000
Gains (Losses) on Revaluation and Remeasurement		491.622.435	522.429.000
Increases (Decreases) on Revaluation of Property, Plant and Equipment		671.131.472	688.502.881
Gains (Losses) on Remeasurements of Defined Benefit Plans		-179.509.037	-166.073.881
Restricted Reserves Appropriated From Profits		547.595.240	482.548.188
Prior Years' Profits or Losses		3.443.353.194	3.208.773.085
Current Period Net Profit Or Loss		-15.087.236	940.960.089
Non-controlling interests		54.310	54.307
Total equity		8.552.816.831	9.240.043.557
Total Liabilities and Equity		13.522.071.089	14.876.062.110

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	8.065.185.291	8.201.021.417	4.366.217.962	4.307.229.219
Cost of sales	15	-4.351.785.835	-3.781.046.202	-2.524.254.622	-1.917.059.307
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.713.399.456	4.419.975.215	1.841.963.340	2.390.169.912
GROSS PROFIT (LOSS)		3.713.399.456	4.419.975.215	1.841.963.340	2.390.169.912
General Administrative Expenses	16	-527.151.928	-462.950.482	-233.149.026	-191.166.982
Marketing Expenses	16	-3.474.798.665	-3.374.787.766	-1.736.205.212	-1.652.431.075
Other Income from Operating Activities	17	195.485.927	155.691.356	96.386.818	72.188.207
Other Expenses from Operating Activities	17	-36.700.280	-43.842.060	-19.087.640	-32.000.607
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-129.765.490	694.086.263	-50.091.720	586.759.455
Investment Activity Income	21	56.698.839	50.270.811	19.040.062	24.622.627
Investment Activity Expenses			0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-73.066.651	744.357.074	-31.051.658	611.382.082
Finance income	18	269.939.862	280.969.463	76.095.117	125.709.355
Finance costs	18	-551.231.942	-595.856.692	-297.263.493	-306.113.064
Gains (losses) on net monetary position	24	307.660.042	547.552.829	150.335.196	85.474.768
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-46.698.689	977.022.674	-101.884.838	516.453.141
Tax (Expense) Income, Continuing Operations		31.611.456	-314.816.697	69.357.483	213.434.482
Current Period Tax (Expense) Income	19	-210.746.704	-41.082.308	-173.950.111	0
Deferred Tax (Expense) Income	19	242.358.160	-273.734.389	243.307.594	213.434.482
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-15.087.233	662.205.977	-32.527.355	729.887.623
PROFIT (LOSS)		-15.087.233	662.205.977	-32.527.355	729.887.623
Profit (loss), attributable to [abstract]					
Non-controlling Interests		3	-1.625	-230	-639
Owners of Parent		-15.087.236	662.207.602	-32.527.125	729.888.262
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay başına kazanç</i>		-0,09000000	4,14000000	-0,20000000	4,56000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.435.156	-29.122.113	-5.160.079	-4.343.371
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.913.542	-38.829.484	-6.880.107	-5.791.162
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.478.386	9.707.371	1.720.028	1.447.791
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	19	0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		4.478.386	9.707.371	1.720.028	1.447.791
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation of Foreign Operations		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-13.435.156	-29.122.113	-5.160.079	-4.343.371
TOTAL COMPREHENSIVE INCOME (LOSS)		-28.522.389	633.083.864	-37.687.434	725.544.252
Total Comprehensive Income Attributable to					
Non-controlling Interests		3	-1.625	-230	-639
Owners of Parent		-28.522.392	633.085.489	-37.687.204	725.544.891

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		750.128.782	1.124.833.674
Adjustments to Reconcile Profit (Loss)		1.179.760.043	1.544.597.600
Adjustments for depreciation and amortisation expense	9,10,11	825.667.686	746.211.543
Adjustments for Impairment Loss (Reversal of Impairment Loss)		11.918.251	2.430.876
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		192.928	2.430.876
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-1.209.537	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		12.934.860	0
Adjustments for provisions		89.921.776	82.512.181
Adjustments for (Reversal of) Provisions Related with Employee Benefits		89.921.776	82.512.181
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for Interest (Income) Expenses	18	108.428.149	101.173.145
Adjustments for Interest Income		-170.471.448	-234.175.009
Adjustments for interest expense		278.899.597	335.348.154
Adjustments for unrealised foreign exchange losses (gains)	10	-16.535.822	-7.555.043
Adjustments for fair value losses (gains)	21	-56.431.067	-50.209.679
Adjustments for Fair Value Losses (Gains) of Financial Assets	21	-56.431.067	-50.209.679
Adjustments for Tax (Income) Expenses	19	-31.611.456	314.816.697
Adjustments for losses (gains) on disposal of non-current assets		-267.772	-61.131
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	21	-267.772	-61.131
Adjustments Related to Gain and Losses on Net Monetary Position		248.670.298	355.279.011
Changes in Working Capital		-77.987.223	-814.965.196
Adjustments for decrease (increase) in trade accounts receivable	5	70.925.993	263.016.747
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-53.388.375	21.250.725
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		124.314.368	241.766.022
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		28.208.128	-4.851.727
Adjustments for decrease (increase) in inventories	7	490.033.831	-445.447.841
Decrease (Increase) in Prepaid Expenses		-191.739.576	-127.744.286
Adjustments for increase (decrease) in trade accounts payable	5	-312.388.077	-250.142.130
Increase (Decrease) in Trade Accounts Payables to Related Parties		-60.365.330	-80.005.766
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-252.022.747	-170.136.364
Increase (Decrease) in Employee Benefit Liabilities		11.489.331	11.584.427
Adjustments for increase (decrease) in other operating payables		-76.416.501	-37.929.122
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	-98.100.352	-223.451.264
Cash Flows from (used in) Operations		1.086.685.587	1.391.838.381
Payments Related with Provisions for Employee Benefits		-30.083.246	-46.112.819
Income taxes refund (paid)		-306.473.559	-220.891.888
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-232.993.934	-168.142.565
Proceeds from sales of property, plant, equipment and intangible assets		267.772	73.227
Proceeds from sales of property, plant and equipment		267.772	73.227
Purchase of Property, Plant, Equipment and Intangible Assets		-225.286.117	-161.589.973
Purchase of property, plant and equipment	9	-197.023.180	-139.367.269
Purchase of intangible assets	11	-28.262.937	-22.222.704
Other inflows (outflows) of cash		-7.975.589	-6.625.819

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.382.736.700	-1.015.014.530
Proceeds from borrowings		102.922.553	934.083.002
Repayments of borrowings		-146.015.009	-556.329.757
Payments of Lease Liabilities	10	-450.915.103	-364.542.572
Dividends Paid		-658.704.337	-549.058.002
Interest paid		-128.592.316	-226.009.987
Interest Received		192.747.572	237.709.650
Inflation Effect On Financing Activities		-294.180.060	-490.866.864
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-865.601.852	-58.323.421
Net increase (decrease) in cash and cash equivalents		-865.601.852	-58.323.421
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	1.688.369.143	1.356.526.437
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-244.538.089	-453.973.732
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	578.229.202	844.229.284

