



KAMUYU AYDINLATMA PLATFORMU

ÇELİK HALAT VE TEL SANAYİİ A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	RASYONEL BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Çelik Halat ve Tel Sanayii Anonim Şirketi Genel Kurulu'na

Giriş

Çelik Halat ve Tel Sanayii Anonim Şirketi ("Şirket") ile bağlı ortaklığının ("Grup") 30 Haziran 2025 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar tablosunun, konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz.

Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Rasyonel Bağımsız Denetim ve Yeminli Mali Müşavirlik Anonim Şirketi

Halit Özdemir, YMM

Sorumlu Denetçi

18 Ağustos 2025

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	77.558.281	54.995.623
Financial Investments	4	192.652	192.652
Trade Receivables		336.419.528	360.698.385
Trade Receivables Due From Unrelated Parties	6	336.419.528	360.698.385
Other Receivables		55.839.949	15.216.908
Other Receivables Due From Unrelated Parties	7	55.839.949	15.216.908
Inventories	9	286.210.918	260.085.461
Prepayments	16	20.896.842	40.196.547
Current Tax Assets		1.178.011	787.536
Other current assets	17	252.756.422	156.191.426
SUB-TOTAL		1.031.052.603	888.364.538
Total current assets		1.031.052.603	888.364.538
NON-CURRENT ASSETS			
Financial Investments	4	549.532	549.532
Property, plant and equipment	11	4.444.404.032	4.388.398.140
Right of Use Assets	10	0	0
Intangible assets and goodwill	12	103.665.343	104.045.988
Prepayments	16	8.413.980	9.816.921
Other Non-current Assets	17	345.424	392.175
Total non-current assets		4.557.378.311	4.503.202.756
Total assets		5.588.430.914	5.391.567.294
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		458.821.293	480.006.122
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		458.821.293	480.006.122
Bank Loans	5	458.821.293	480.006.122
Current Portion of Non-current Borrowings		0	13.516.168
Trade Payables		302.971.172	399.463.229
Trade Payables to Related Parties	26	0	22.665.585
Trade Payables to Unrelated Parties	6	302.971.172	376.797.644
Employee Benefit Obligations	8	32.065.547	28.360.720
Deferred Income Other Than Contract Liabilities		43.438.241	26.900.938
Deferred Income Other Than Contract Liabilities from Unrelated Parties	16	43.438.241	26.900.938
Current provisions		14.065.803	15.424.983
Current provisions for employee benefits	13	3.278.321	1.905.752
Other current provisions	13	10.787.482	13.519.231
Other Current Liabilities		109.091.491	24.102.127
Other Current Liabilities to Unrelated Parties	7	109.091.491	24.102.127
SUB-TOTAL		960.453.547	987.774.287
Total current liabilities		960.453.547	987.774.287
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	6.454.464
Long Term Borrowings From Unrelated Parties		0	6.454.464
Bank Loans	5	0	6.454.464
Other Payables		679.636.936	165.030.747
Other Payables to Related Parties	26	679.636.936	165.030.747
Non-current provisions		47.387.576	53.911.037
Non-current provisions for employee benefits	15	47.387.576	53.911.037
Deferred Tax Liabilities	24	807.782.991	619.462.552
Total non-current liabilities		1.534.807.503	844.858.800
Total liabilities		2.495.261.050	1.832.633.087
EQUITY			
Equity attributable to owners of parent		3.093.169.864	3.558.934.207
Issued capital	18	101.033.161	101.033.161
Inflation Adjustments on Capital	18	764.632.744	764.632.744

Share Premium (Discount)		806.994.551	806.994.551
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.181.912.776	2.177.979.278
Gains (Losses) on Revaluation and Remeasurement		2.181.912.776	2.177.979.278
Increases (Decreases) on Revaluation of Property, Plant and Equipment		2.261.532.879	2.261.532.879
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-79.620.103	-83.553.601
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-7.911.296	-1.449.025
Exchange Differences on Translation		-7.911.296	-1.449.025
Restricted Reserves Appropriated From Profits	18	45.321.099	45.321.099
Prior Years' Profits or Losses		-335.577.601	-185.892.011
Current Period Net Profit Or Loss		-463.235.570	-149.685.590
Total equity		3.093.169.864	3.558.934.207
Total Liabilities and Equity		5.588.430.914	5.391.567.294



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	911.287.224	888.570.959	510.208.164	389.822.153
Cost of sales	19	-968.665.029	-856.871.739	-480.320.118	-378.255.639
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-57.377.805	31.699.220	29.888.046	11.566.514
GROSS PROFIT (LOSS)		-57.377.805	31.699.220	29.888.046	11.566.514
General Administrative Expenses	20	-76.861.654	-60.673.133	-32.733.294	-5.469.773
Marketing Expenses	20	-67.620.322	-71.413.215	-34.540.325	-56.999.753
Research and development expense	20	-2.130.326	-60.529.267	-2.130.326	-60.529.267
Other Income from Operating Activities	22	134.164.303	150.778.842	27.619.049	15.720.674
Other Expenses from Operating Activities	22	-43.391.367	-121.054.218	-13.624.476	-27.042.460
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-113.217.171	-131.191.771	-25.521.326	-122.754.065
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-113.217.171	-131.191.771	-25.521.326	-122.754.065
Finance costs	23	-165.569.240	-225.853.619	-104.024.073	-74.549.984
Gains (losses) on net monetary position		2.560.114	305.212.975	60.514.985	240.721.436
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-276.226.297	-51.832.415	-69.030.414	43.417.387
Tax (Expense) Income, Continuing Operations	24	-187.009.273	13.934.524	-190.510.284	-55.230.289
Deferred Tax (Expense) Income	24	-187.009.273	13.934.524	-190.510.284	-55.230.289
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-463.235.570	-37.897.891	-259.540.698	-11.812.902
PROFIT (LOSS)		-463.235.570	-37.897.891	-259.540.698	-11.812.902
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-463.235.570	-37.897.891	-259.540.698	-11.812.902
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.933.499	-8.466.727	3.933.499	-14.299.835
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.244.665	-11.288.970	5.244.665	-19.066.448
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.311.166	2.822.243	-1.311.166	4.766.613
Deferred Tax (Expense) Income	24	-1.311.166	2.822.243	-1.311.166	4.766.613
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.462.271	1.531.215	-7.242.361	426.004
Exchange Differences on Translation of Foreing Operations		-6.462.271	1.531.215	-7.242.361	426.004
Gains (losses) on exchange differences on translation of Foreign Operations		-6.462.271	1.531.215	-7.242.361	426.004
OTHER COMPREHENSIVE INCOME (LOSS)		-2.528.772	-6.935.512	-3.308.862	-13.873.831
TOTAL COMPREHENSIVE INCOME (LOSS)		-465.764.342	-44.833.403	-262.849.560	-25.686.733
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-465.764.342	-44.833.403	-262.849.560	-25.686.733

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-188.847.228	334.144.174
Profit (Loss)		-463.235.570	-37.897.891
Profit (Loss) from Continuing Operations		-463.235.570	-37.897.891
Adjustments to Reconcile Profit (Loss)		374.227.639	97.923.370
Adjustments for depreciation and amortisation expense	11, 12	129.594.277	61.911.580
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-9.689.065	9.218.461
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	-6.967.792	8.782.600
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-2.721.273	435.861
Adjustments for provisions	13, 15	10.390.698	25.698.959
Adjustments for Interest (Income) Expenses	22, 23	145.209.114	210.501.116
Adjustments for unrealised foreign exchange losses (gains)		-6.462.271	1.531.215
Adjustments for Tax (Income) Expenses	24	187.009.273	-13.934.524
Adjustments Related to Gain and Losses on Net Monetary Position		-81.824.387	-197.003.437
Changes in Working Capital		-96.328.994	284.583.455
Adjustments for decrease (increase) in trade accounts receivable		34.774.393	-19.022.853
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		34.774.393	-19.022.853
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-116.438.640	41.895.212
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-116.438.640	41.895.212
Adjustments for decrease (increase) in inventories		-23.404.184	174.404.363
Adjustments for increase (decrease) in trade accounts payable		-96.492.057	12.070.445
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-96.492.057	12.070.445
Increase (Decrease) in Employee Benefit Liabilities		3.704.827	12.204.777
Adjustments for increase (decrease) in other operating payables		101.526.667	63.031.511
Increase (Decrease) in Other Operating Payables to Unrelated Parties		101.526.667	63.031.511
Cash Flows from (used in) Operations		-185.336.925	344.608.934
Payments Related with Provisions for Employee Benefits	13, 15	-3.119.828	-11.333.895
Income taxes refund (paid)		-390.475	869.135
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-185.219.525	-293.880.404
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	56.045.193
Proceeds from sales of property, plant, equipment and intangible assets		4.036.168	0
Purchase of Property, Plant, Equipment and Intangible Assets		-189.255.693	-349.925.597
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		404.488.863	-59.897.922
Proceeds from Issuing Shares or Other Equity Instruments		0	2.176.466
Proceeds from issuing shares		0	2.176.466
Proceeds from borrowings		132.856.500	0
Proceeds from Loans		132.856.500	0
Repayments of borrowings		-105.882.982	-298.767.858
Loan Repayments		-105.882.982	-298.767.858
Increase in Other Payables to Related Parties		514.606.189	447.515.381
Payments of Lease Liabilities		0	-320.795
Interest paid		-146.627.063	-217.593.281
Interest Received		9.536.219	7.092.165
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		30.422.110	-19.634.152
Net increase (decrease) in cash and cash equivalents		30.422.110	-19.634.152
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		54.995.623	83.251.262
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-7.859.452	-16.508.538
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		77.558.281	47.108.572

[illegible]

Current Period 01.01.2025 - 30.06.2025																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0			0	0	0	0	0
	Equity at end of period	18	101.033.161	764.632.744	806.994.551	2.261.532.879	-79.620.103	-7.911.296			45.321.099	-335.577.601	-463.235.570	3.093.169.864	0	3.093.169.864