



## KAMUYU AYDINLATMA PLATFORMU

# DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Dardanel Önentaş Gıda Sanayi Anonim Şirketi Yönetim Kurulu'na

### Giriş

Dardanel Önentaş Gıda Sanayi Anonim Şirketi'nin ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 30 Haziran 2025 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren altı aylık hesap dönemine ilişkin konsolide finansal performansının ve konsolide nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe

uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Aysel Tunç, SMMM

Sorumlu Denetçi

18 Ağustos 2025

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	165.043.189	1.314.504.558
Financial Investments		271.198	288.672
Other Financial Investments		271.198	288.672
Trade Receivables	7	1.200.089.684	956.463.430
Trade Receivables Due From Unrelated Parties	7	1.200.089.684	956.463.430
Other Receivables		601.608.540	666.293.726
Other Receivables Due From Related Parties	8	558.631.200	514.432.627
Other Receivables Due From Unrelated Parties	8	42.977.340	151.861.099
Inventories	9	1.287.870.369	1.633.454.714
Prepayments	10	1.077.187.672	775.576.468
Prepayments to Related Parties	6	592.604.388	571.516.264
Prepayments to Unrelated Parties	10	484.583.284	204.060.204
Current Tax Assets		0	3.291.043
Other current assets	19	17.516.939	83.783.812
Other Current Assets Due From Unrelated Parties	19	17.516.939	83.783.812
SUB-TOTAL		4.349.587.591	5.433.656.423
Total current assets		4.349.587.591	5.433.656.423
NON-CURRENT ASSETS			
Property, plant and equipment	11	7.129.572.630	6.960.506.054
Right of Use Assets	13	39.772.413	46.201.391
Intangible assets and goodwill	12	344.649.511	386.184.874
Other intangible assets		344.649.511	386.184.874
Deferred Tax Asset	30	352.903.113	376.810.970
Other Non-current Assets	19	967.404	3.034.339
Other Non-Current Assets Due From Unrelated Parties	19	967.404	3.034.339
Total non-current assets		7.867.865.071	7.772.737.628
Total assets		12.217.452.662	13.206.394.051
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	3.108.809.464	4.282.865.550
Current Borrowings From Unrelated Parties	5	3.108.809.464	4.282.865.550
Current Portion of Non-current Borrowings	5	175.284.214	129.385.831
Current Portion of Non-current Borrowings from Unrelated Parties	5	175.284.214	129.385.831
Trade Payables		1.139.261.433	1.500.975.712
Trade Payables to Related Parties	6	35.197.197	361.612.197
Trade Payables to Unrelated Parties	7	1.104.064.236	1.139.363.515
Employee Benefit Obligations	17	123.825.967	68.776.425
Other Payables	8	14.287.304	7.794.616
Other Payables to Related Parties	8	14.287.304	7.794.616
Deferred Income Other Than Contract Liabilities	10	25.675.510	43.597.620
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	25.675.510	43.597.620
Current provisions	17	36.879.213	33.829.511
Current provisions for employee benefits		36.879.213	33.829.511
Other Current Liabilities	19	18.834.344	13.916.501
SUB-TOTAL		4.642.857.449	6.081.141.766
Total current liabilities		4.642.857.449	6.081.141.766
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	569.643.310	5.410.364
Long Term Borrowings From Unrelated Parties	5	569.643.310	5.410.364
Non-current provisions	17	155.564.474	164.280.057
Non-current provisions for employee benefits	17	155.564.474	164.280.057
Deferred Tax Liabilities	30	136.997.416	212.834.421
Total non-current liabilities		862.205.200	382.524.842
Total liabilities		5.505.062.649	6.463.666.608
EQUITY			

Equity attributable to owners of parent		6.712.390.013	6.742.727.443
Issued capital	20	586.099.283	586.099.283
Inflation Adjustments on Capital	20	3.442.467.945	3.442.467.945
Capital Advance	20	1.785.416.346	1.003.763.763
Share Premium (Discount)	20	85.559.545	85.559.545
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	20	1.395.216.603	1.404.360.147
Gains (Losses) on Revaluation and Remeasurement	20	1.395.216.603	1.404.360.147
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	1.395.216.603	1.404.360.147
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	20	215.132.609	267.940.437
Exchange Differences on Translation	20	215.132.609	267.940.437
Restricted Reserves Appropriated From Profits	20	80.314.622	80.314.622
Legal Reserves	20	80.314.622	80.314.622
Prior Years' Profits or Losses	20	-127.778.299	80.363.175
Current Period Net Profit Or Loss	20	-750.038.641	-208.141.474
Total equity		6.712.390.013	6.742.727.443
Total Liabilities and Equity		12.217.452.662	13.206.394.051



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	5.901.065.988	6.545.753.096	2.930.631.879	3.268.886.141
Cost of sales	22	-4.156.584.331	-4.592.153.770	-2.116.261.184	-2.274.061.724
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.744.481.657	1.953.599.326	814.370.695	994.824.417
GROSS PROFIT (LOSS)		1.744.481.657	1.953.599.326	814.370.695	994.824.417
General Administrative Expenses	23	-295.542.320	-356.434.402	-149.340.373	-161.719.456
Marketing Expenses	23	-1.242.298.236	-1.102.427.541	-666.393.315	-669.175.684
Research and development expense	23	-23.648.452	-23.079.096	-10.289.949	-10.016.226
Other Income from Operating Activities	24	583.896.639	475.637.762	269.305.142	262.848.784
Other Expenses from Operating Activities	24	-456.183.847	-400.164.913	-238.330.993	-179.795.339
PROFIT (LOSS) FROM OPERATING ACTIVITIES		310.705.441	547.131.136	19.321.207	236.966.496
Investment Activity Income	25	10.110.129	428.402	9.937.311	428.402
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		320.815.570	547.559.538	29.258.518	237.394.898
Finance costs	28	-1.364.784.120	-784.226.579	-681.169.009	-383.798.684
Gains (losses) on net monetary position		245.048.611	-147.750.640	141.260.929	-144.480.669
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-798.919.939	-384.417.681	-510.649.562	-290.884.455
Tax (Expense) Income, Continuing Operations		48.881.298	153.783.066	17.841.338	254.836.463
Deferred Tax (Expense) Income	28	48.881.298	153.783.066	17.841.338	254.836.463
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-750.038.641	-230.634.615	-492.808.224	-36.047.992
PROFIT (LOSS)		-750.038.641	-230.634.615	-492.808.224	-36.047.992
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-750.038.641	-230.634.615	-492.808.224	-36.047.992
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.143.544	-33.737.225	-9.143.544	-33.737.225
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.191.394	-44.982.967	-12.191.394	-44.982.967
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.047.850	11.245.742	3.047.850	11.245.742
Deferred Tax (Expense) Income		3.047.850	11.245.742	3.047.850	11.245.742
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-52.807.828	-9.048.063	31.288.517	-40.588.405
Exchange Differences on Translation of Foreing Operations		-52.807.828	-9.048.063	31.288.517	-40.588.405
Reclassification adjustments on exchange differences on translation of Foreign Operations		-52.807.828	-9.048.063	31.288.517	-40.588.405
OTHER COMPREHENSIVE INCOME (LOSS)		-61.951.372	-42.785.288	22.144.973	-74.325.630
TOTAL COMPREHENSIVE INCOME (LOSS)		-811.990.013	-273.419.903	-470.663.251	-110.373.622
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-811.990.013	-273.419.903	-470.663.251	-110.373.622



Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		727.842.630	372.803.118
Profit (Loss)		-750.038.641	-230.634.615
Profit (Loss) from Continuing Operations		-750.038.641	-230.634.615
Adjustments to Reconcile Profit (Loss)		1.007.698.799	554.642.393
Adjustments for depreciation and amortisation expense	11,12,13	206.763.781	178.113.984
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.211.701	-8.733.008
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		3.211.701	-8.733.008
Adjustments for provisions		42.771.832	37.428.826
Adjustments for (Reversal of) Provisions Related with Employee Benefits		42.771.832	37.428.826
Adjustments for Interest (Income) Expenses		883.666.876	565.627.769
Adjustments for unrealised foreign exchange losses ( gains)		232.096.471	-158.960.551
Adjustments for fair value losses (gains)		-301.820.435	95.376.841
Other Adjustments for Fair Value Losses (Gains)		-301.820.435	95.376.841
Adjustments for Tax (Income) Expenses	31	-48.881.298	-153.783.066
Adjustments for losses (gains) on disposal of non-current assets		-9.684.732	-428.402
Other adjustments to reconcile profit (loss)		-425.397	0
Changes in Working Capital		-509.004.525	60.741.373
Adjustments for decrease (increase) in trade accounts receivable		-388.423.713	-285.392.797
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-388.423.713	-285.392.797
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		25.793.011	-39.874.043
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		25.793.011	-39.874.043
Adjustments for decrease (increase) in inventories		345.584.345	298.320.513
Decrease (Increase) in Prepaid Expenses		-412.449.230	-111.067.422
Adjustments for increase (decrease) in trade accounts payable		-147.209.080	180.343.011
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-147.209.080	180.343.011
Increase (Decrease) in Employee Benefit Liabilities		64.878.416	19.193.910
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-11.691.552	7.109.828
Other Adjustments for Other Increase (Decrease) in Working Capital		14.513.278	-7.891.627
Increase (Decrease) in Other Payables Related with Operations		14.513.278	-7.891.627
Cash Flows from (used in) Operations		-251.344.367	384.749.151
Payments Related with Provisions for Employee Benefits		-9.747.687	-11.946.033
Other inflows (outflows) of cash		988.934.684	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-283.212.422	-377.310.671
Proceeds from sales of property, plant, equipment and intangible assets		12.737.453	29.901.514
Proceeds from sales of property, plant and equipment		12.737.453	29.901.514
Purchase of Property, Plant, Equipment and Intangible Assets		-295.949.875	-407.212.185
Purchase of property, plant and equipment		-295.949.875	-407.212.185
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-413.244.197	27.727.040
Proceeds from Issuing Shares or Other Equity Instruments	20	781.652.583	0
Proceeds from issuing shares	20	781.652.583	0
Proceeds from borrowings		2.171.374.691	1.455.228.172
Proceeds from Loans		2.171.374.691	1.455.228.172
Repayments of borrowings		-2.645.355.112	-1.105.600.897
Loan Repayments		-2.645.355.112	-1.105.600.897
Interest paid		-720.916.359	-321.900.235
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		31.386.011	23.219.487
Effect of exchange rate changes on cash and cash equivalents		-227.916	-2.450.573
Net increase (decrease) in cash and cash equivalents		31.158.095	20.768.914

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		160.657.246	174.290.216
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-26.787.877	-27.282.133
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		165.027.464	167.776.997

Footnote Reference		Equity													
		Equity attributable to owners of parent (member)													Non-controlling interests (member)
		Issued Capital	Inflation Adjustments on Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
						Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
						Increases (Decreases) on Revaluation of Property, Plant and Equipment								Gains (Losses) on Remeasurements of Defined Benefit Plans	
Previous Period 01.01.2024 – 30.06.2024	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	586.099.283	3.442.467.945		85.559.545	1.836.404.914	-60.221.268	297.779.033			80.314.622	183.070.219	-102.707.044	6.348.767.279	6.348.767.279
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers											-102.707.044	102.707.044	0	0
	Total Comprehensive Income (Loss)														
	Profit (loss)												-230.634.615	-230.634.615	-230.634.615
	Other Comprehensive Income (Loss)						-33.737.225	-9.048.063						-42.785.288	-42.785.288
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	586.099.283	3.442.467.945		85.559.545	1.836.404.914	-93.958.493	288.730.970			80.314.622	80.363.175	-230.634.615	6.075.347.346	6.075.347.346	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	586.099.283	3.442.467.945	1.003.763.763	85.559.545	1.475.719.907	-71.359.760	267.940.437			80.314.622	80.363.175	-208.141.474	6.742.727.443	6.742.727.443
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers											-208.141.474	208.141.474	0	0
	Total Comprehensive Income (Loss)														
	Profit (loss)												-750.038.641	-750.038.641	-750.038.641
	Other Comprehensive Income (Loss)						-9.143.544	-52.807.828					-61.951.372	-61.951.372	-61.951.372
	Issue of equity														
	Capital Decrease														
	Capital Advance			781.652.583											781.652.583
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2025 - 30.06.2025																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	586.099.283	3.442.467.945	1.785.416.346	85.559.545	1.475.719.907	-80.503.304	214.132.609			80.314.622	-127.778.299	-750.038.641	6.712.390.013		6.712.390.013	