



KAMUYU AYDINLATMA PLATFORMU

KIRAÇ GALVANİZ TELEKOMİNİKASYON METAL MAKİNE İNŞAAT ELEKTRİK SANAYİ VE TİCARET A.Ş.

Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	SER-BERKER BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Kıraç Galvaniz Telekomünikasyon Metal Makine İnşaat Elektrik Sanayi ve Ticaret Anonim Şirketi

Yönetim Kurulu'na

G i r i ŝ

Kıraç Galvaniz Telekomünikasyon Metal Makine İnşaat Elektrik Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihi itibarıyla ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal tablolar") sınırlı denetimini yürütmüş bulunuyoruz.

Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KKGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Tabloların, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal tablolara ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal tabloların sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve yıllık konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet

konsolide finansal tabloların sınırlı denetimi, denetim řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

S o n u ç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

SER & BERKER BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

An Independent Member Firm of **DFK INTERNATIONAL**

Erdinç SUCU

Sorumlu Denetçi

19.08.2025

İstanbul



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	244.870.875	854.480.518
Financial Investments		0	76.100.509
Financial Assets Available-for-sale		0	76.100.509
Trade Receivables		169.560.425	172.319.341
Trade Receivables Due From Related Parties	6	1.358.926	1.326.422
Trade Receivables Due From Unrelated Parties	6	168.201.499	170.992.919
Other Receivables		48.573.460	24.096.214
Other Receivables Due From Related Parties	8	0	0
Other Receivables Due From Unrelated Parties	8	48.573.460	24.096.214
Contract Assets		1.676.289.959	786.884.732
Contract Assets from Ongoing Construction Contracts	7	1.676.289.959	786.884.732
Inventories	9	486.771.981	257.137.575
Prepayments		170.791.461	504.097.868
Prepayments to Unrelated Parties	11	170.791.461	504.097.868
Other current assets		81.419.182	11.664.328
Other Current Assets Due From Unrelated Parties	20	81.419.182	11.664.328
SUB-TOTAL		2.878.277.343	2.686.781.085
Total current assets		2.878.277.343	2.686.781.085
NON-CURRENT ASSETS			
Other Receivables		887.763	1.035.788
Other Receivables Due From Unrelated Parties	8	887.763	1.035.788
Investment property	13	419.870.654	419.870.654
Property, plant and equipment	14	1.738.152.599	1.262.143.023
Intangible assets and goodwill	15	45.934.346	42.850.397
Other Non-current Assets		9.013.876	21.947.081
Other Non-Current Assets Due From Unrelated Parties	20	9.013.876	21.947.081
Total non-current assets		2.213.859.238	1.747.846.943
Total assets		5.092.136.581	4.434.628.028
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		113.496.966	39.864.713
Current Borrowings From Unrelated Parties		113.496.966	39.864.713
Bank Loans	4	113.496.966	39.864.713
Current Portion of Non-current Borrowings		432.749.895	406.695.830
Current Portion of Non-current Borrowings from Unrelated Parties		432.749.895	406.695.830
Bank Loans	4	432.749.895	406.695.830
Other Financial Liabilities		666.849	643.411
Other Miscellaneous Financial Liabilities	4	666.849	643.411
Trade Payables		82.830.526	82.417.396
Trade Payables to Unrelated Parties	6	82.830.526	82.417.396
Employee Benefit Obligations	19	19.014.128	3.467.630
Other Payables		2.565.256	367.434
Other Payables to Unrelated Parties	8	2.565.256	367.434
Deferred Income Other Than Contract Liabilities		20.970.067	14.985.636
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	20.970.067	14.985.636
Current provisions		11.846.161	7.347.858
Current provisions for employee benefits	19	1.293.114	2.083.774
Other current provisions	17	10.553.047	5.264.084
Other Current Liabilities		8.296.614	26.998.361
Other Current Liabilities to Unrelated Parties	20	8.296.614	26.998.361
SUB-TOTAL		692.436.462	582.788.269
Total current liabilities		692.436.462	582.788.269
NON-CURRENT LIABILITIES			
Long Term Borrowings		47.617.983	26.608.488
Long Term Borrowings From Unrelated Parties		47.617.983	26.608.488
Bank Loans	4	47.617.983	26.608.488

Non-current provisions		1.939.161	3.702.373
Non-current provisions for employee benefits	19	1.939.161	3.702.373
Deferred Tax Liabilities	28	609.310.329	266.099.560
Total non-current liabilities		658.867.473	296.410.421
Total liabilities		1.351.303.935	879.198.690
EQUITY			
Equity attributable to owners of parent		3.740.832.646	3.555.429.338
Issued capital	21	170.000.000	170.000.000
Inflation Adjustments on Capital	21	527.492.687	527.492.687
Treasury Shares (-)		-248.503.244	0
Share Premium (Discount)		1.349.672.709	1.349.672.709
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		589.727.661	591.338.916
Gains (Losses) on Revaluation and Remeasurement		589.727.661	591.338.916
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.960.627	-4.349.372
Other Revaluation Increases (Decreases)		595.688.288	595.688.288
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-4.394.423	-17.808.619
Exchange Differences on Translation		-4.394.423	-17.808.619
Restricted Reserves Appropriated From Profits		58.657.273	12.538.751
Prior Years' Profits or Losses		876.076.372	419.357.972
Current Period Net Profit Or Loss		422.103.611	502.836.922
Total equity		3.740.832.646	3.555.429.338
Total Liabilities and Equity		5.092.136.581	4.434.628.028



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		1.018.437.397	1.347.800.854	261.663.911	418.649.701
Cost of sales		-679.908.147	-894.014.624	-176.144.800	-168.716.308
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		338.529.250	453.786.230	85.519.111	249.933.393
GROSS PROFIT (LOSS)		338.529.250	453.786.230	85.519.111	249.933.393
General Administrative Expenses		-39.888.534	-36.545.972	-9.455.307	-14.473.847
Marketing Expenses		-14.515.021	-22.356.017	-8.733.976	-14.907.110
Other Income from Operating Activities		33.511.953	46.856.057	14.453.704	8.091.978
Other Expenses from Operating Activities		-62.471.280	-80.877.701	-39.968.875	-9.591.871
PROFIT (LOSS) FROM OPERATING ACTIVITIES		255.166.368	360.862.597	41.814.657	219.052.543
Investment Activity Income		1.927.023	0	1.517.266	0
Investment Activity Expenses		0	-20.204.308	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		257.093.391	340.658.289	43.331.923	219.052.543
Finance income		195.433.627	48.892.769	76.848.702	401.609
Finance costs		-39.882.225	-69.211.706	-21.340.832	-47.286.112
Gains (losses) on net monetary position		163.359.229	326.962.236	150.732.318	255.266.380
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		576.004.022	647.301.588	249.572.111	427.434.420
Tax (Expense) Income, Continuing Operations		-153.900.411	-203.721.104	-29.558.577	-175.745.940
Current Period Tax (Expense) Income		0	-2.146.563	0	-455.742
Deferred Tax (Expense) Income		-153.900.411	-201.574.541	-29.558.577	-175.290.198
PROFIT (LOSS) FROM CONTINUING OPERATIONS		422.103.611	443.580.484	220.013.534	251.688.480
PROFIT (LOSS)		422.103.611	443.580.484	220.013.534	251.688.480
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		422.103.611	443.580.484	220.013.534	251.688.480
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.611.255	109.289.135	-1.437.778	70.364.560
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	133.897.460	0	86.307.320
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.148.340	663.264	-1.917.037	319.817
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		537.085	-25.271.589	479.259	-16.262.577
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-25.105.774	0	-16.182.623
Taxes Relating to Remeasurements of Defined Benefit Plans		537.085	-165.815	479.259	-79.954
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		13.414.196	3.958.287	2.123.387	-2.700.606
Exchange Differences on Translation of Foreing Operations		13.414.196	3.958.287	2.123.387	-2.700.606
Gains (losses) on exchange differences on translation of Foreign Operations		13.414.196	3.958.287	2.123.387	-2.700.606
OTHER COMPREHENSIVE INCOME (LOSS)		11.802.941	113.247.422	685.609	67.663.954
TOTAL COMPREHENSIVE INCOME (LOSS)		433.906.552	556.827.906	220.699.143	319.352.434
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		433.906.552	556.827.906	220.699.143	319.352.434

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		109.638.363	-90.926.416
Profit (Loss)		422.103.611	443.580.483
Adjustments to Reconcile Profit (Loss)		435.533.269	382.421.784
Adjustments for depreciation and amortisation expense		10.543.897	9.319.951
Adjustments for Impairment Loss (Reversal of Impairment Loss)		739.282	34.634.961
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		739.282	34.634.961
Adjustments for provisions		7.292.014	-1.827.511
Adjustments for (Reversal of) Provisions Related with Employee Benefits		7.292.014	-1.827.511
Adjustments for Interest (Income) Expenses		-189.188.860	-44.435.482
Adjustments for Interest Income		-189.188.860	-44.435.482
Adjustments for Tax (Income) Expenses		153.900.411	203.721.104
Adjustments Related to Gain and Losses on Net Monetary Position		452.246.525	181.008.761
Changes in Working Capital		-743.441.594	-914.611.443
Decrease (Increase) in Financial Investments		39.882.225	69.211.706
Adjustments for decrease (increase) in trade accounts receivable		2.758.916	275.929.519
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.758.916	275.929.519
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		328.256.046	-186.926.698
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		328.256.046	-186.926.698
Adjustments for Decrease (Increase) in Contract Assets		-889.405.227	-906.871.791
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		-889.405.227	-906.871.791
Adjustments for decrease (increase) in inventories		-230.373.688	13.559.185
Adjustments for increase (decrease) in trade accounts payable		413.130	-52.198.068
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		413.130	-52.198.068
Adjustments for Increase (Decrease) in Contract Liabilities		0	-127.396.857
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts		0	-127.396.857
Adjustments for increase (decrease) in other operating payables		5.027.004	81.561
Increase (Decrease) in Other Operating Payables to Unrelated Parties		5.027.004	81.561
Cash Flows from (used in) Operations		114.195.286	-88.609.176
Payments Related with Provisions for Employee Benefits		-4.556.923	-1.377.881
Income taxes refund (paid)		0	-939.359
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-482.763.965	-124.201.526
Purchase of Property, Plant, Equipment and Intangible Assets		-482.763.965	-124.201.526
Purchase of property, plant and equipment		-482.763.965	-124.201.526
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-127.783.993	225.319.698
Proceeds from borrowings		415.701.462	366.189.236
Proceeds from Loans		415.701.462	366.189.236
Repayments of borrowings		-294.982.211	-140.103.551
Loan Repayments		-294.982.211	-140.103.551
Payments of Lease Liabilities		0	-765.987
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-248.503.244	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-500.909.595	10.191.756
Effect of exchange rate changes on cash and cash equivalents		13.414.196	6.142.614
Net increase (decrease) in cash and cash equivalents		-487.495.399	16.334.370
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		854.480.518	125.487.108
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-122.114.244	-16.428.219

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		244.870.875	125.393.259
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Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity [abstract]																											
	Statement of changes in equity [line items]																											
	Equity at beginning of period		125.000.000		515.041.525		0		0		-3.583.823	595.688.288		-7.529.840				12.538.751		173.133.093		246.224.879		1.666.512.873				1.666.512.873
	Adjustments Related to Accounting Policy Changes																											
	Adjustments Related to Required Changes in Accounting Policies																											
	Adjustments Related to Voluntary Changes in Accounting Policies																											
	Adjustments Related to Errors																											
	Other Restatements																											
	Restated Balances																											
	Transfers																					246.224.879		-246.224.879		0		0
	Total Comprehensive Income (Loss)										497.449	108.791.686		3.958.287										443.580.484		556.827.906		556.827.906
	Profit (loss)																											
	Other Comprehensive Income (Loss)																											
	Issue of equity																											
	Capital Decrease																											
	Capital Advance																											
	Effect of Merger or Liquidation or Division																											
	Effects of Business Combinations Under Common Control																											
	Advance Dividend Payments																											
	Dividends Paid																											
	Decrease through Other Distributions to Owners																											
	Increase (Decrease) through Treasury Share Transactions																											
	Increase (Decrease) through Share-Based Payment Transactions																											
	Acquisition or Disposal of a Subsidiary																											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																											
	Transactions with noncontrolling shareholders																											
	Increase through Other Contributions by Owners																											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																												
Increase (decrease) through other changes, equity																												
Equity at end of period		125.000.000		515.041.525		0		0		-3.086.374	704.479.974		-3.571.553					12.538.751		419.357.972		443.580.484		2.213.340.779			2.213.340.779	
Statement of changes in equity [abstract]																												
Statement of changes in equity [line items]																												
Equity at beginning of period		170.000.000		527.492.687		0		1.349.672.709		-4.349.372	595.688.288		-17.808.619					46.118.522		456.718.400		502.836.922		3.555.429.338			3.555.429.338	
Adjustments Related to Accounting Policy Changes																												
Adjustments Related to Required Changes in Accounting Policies																												
Adjustments Related to Voluntary Changes in Accounting Policies																												
Adjustments Related to Errors																												
Other Restatements																												
Restated Balances																												
Transfers																					502.836.922		-502.836.922		0		0	
Total Comprehensive Income (Loss)										-1.611.255			13.414.196										422.103.611		433.906.552		433.906.552	
Profit (loss)																												
Other Comprehensive Income (Loss)																												
Issue of equity																												
Capital Decrease																												
Capital Advance																												
Effect of Merger or Liquidation or Division																												
Effects of Business Combinations Under Common Control																												
Advance Dividend Payments																												
Dividends Paid																												

Current Period 01.01.2025 - 30.06.2025																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions				-248.503.244											-248.503.244	-248.503.244	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		170.000.000	527.492.687	-248.503.244	1.349.672.709		-5.960.627	595.688.288		-4.394.423			46.118.522	876.076.372	422.103.611	3.740.832.646	3.740.832.646