



KAMUYU AYDINLATMA PLATFORMU

EKSUN GIDA TARIM SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Statements and Footnotes as of June 30, 2025



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	VEZİN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN SINIRLI DENETİM RAPORU

[Eksun Gıda Tarım Sanayi ve Ticaret Anonim Şirketi Genel Kurulu'na](#)

Giriş

Eksun Gıda Tarım Sanayi ve Ticaret Anonim Şirketi'nin (Şirket) ve bağlı ortaklığının (birlikte "Grup" olarak anılacaktır.) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi 'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin Grup'un 30 Haziran 2025 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

19.08.2025, Ankara

Vezin Bağımsız Denetim A.Ş.

A Member Firm of HLB International

İsmail KOŞ, YMM

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	684.784.579	903.695.846
Trade Receivables		1.181.791.876	1.364.425.799
Trade Receivables Due From Related Parties	29	945.753	64.700
Trade Receivables Due From Unrelated Parties	7	1.180.846.123	1.364.361.099
Other Receivables		86.858.221	83.537.327
Other Receivables Due From Related Parties	29	18.050.000	31.968.657
Other Receivables Due From Unrelated Parties	8	68.808.221	51.568.670
Derivative Financial Assets	5	4.980.000	
Inventories	9	1.035.552.105	1.640.281.890
Prepayments	17	294.026.652	632.420.838
Current Tax Assets	27	12.986.567	24.704.946
Other current assets	16	192.490.799	198.489.732
SUB-TOTAL		3.493.470.799	4.847.556.378
Total current assets		3.493.470.799	4.847.556.378
NON-CURRENT ASSETS			
Financial Investments	6	10.277.745	10.866.264
Other Receivables		549.889	6.433
Other Receivables Due From Unrelated Parties	8	549.889	6.433
Property, plant and equipment	10	844.822.034	633.899.686
Right of Use Assets	13	148.830.757	192.029.735
Intangible assets and goodwill		44.997.440	45.308.692
Goodwill	12	39.530.906	39.530.906
Other intangible assets	11	5.466.534	5.777.786
Deferred Tax Asset	27	3.461.847	2.325.206
Total non-current assets		1.052.939.712	884.436.016
Total assets		4.546.410.511	5.731.992.394
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.603.676.567	2.761.875.432
Current Borrowings From Unrelated Parties		1.603.676.567	2.761.875.432
Bank Loans	4	1.577.901.878	2.730.920.250
Lease Liabilities	4	25.774.689	30.843.039
Other short-term borrowings	4	0	112.143
Current Portion of Non-current Borrowings		65.788.368	71.019.885
Current Portion of Non-current Borrowings from Unrelated Parties		65.788.368	71.019.885
Bank Loans	4	65.788.368	71.019.885
Trade Payables		293.524.607	266.210.428
Trade Payables to Related Parties	29	93.941.291	123.480.074
Trade Payables to Unrelated Parties	7	199.583.316	142.730.354
Employee Benefit Obligations	18	10.653.526	10.778.867
Other Payables		97.825.543	45.255.217
Other Payables to Related Parties	29	97.825.543	45.255.217
Derivative Financial Liabilities	5	4.010.000	4.942.412
Deferred Income Other Than Contract Liabilities	17	128.901.308	56.578.639
Current provisions		29.592.520	28.390.955
Current provisions for employee benefits	15	24.726.534	24.583.901
Other current provisions	14	4.865.986	3.807.054
Other Current Liabilities	16	13.000.348	12.023.894
SUB-TOTAL		2.246.972.787	3.257.075.729
Total current liabilities		2.246.972.787	3.257.075.729
NON-CURRENT LIABILITIES			
Long Term Borrowings		63.637.683	114.546.797
Long Term Borrowings From Unrelated Parties		63.637.683	114.546.797
Bank Loans	4	44.645.831	79.046.768
Lease Liabilities	4	18.991.852	35.500.029
Non-current provisions		22.845.587	22.315.460
Non-current provisions for employee benefits	15	22.845.587	22.315.460

Total non-current liabilities		86.483.270	136.862.257
Total liabilities		2.333.456.057	3.393.937.986
EQUITY			
Equity attributable to owners of parent	19	2.212.954.454	2.338.054.408
Issued capital		600.000.000	600.000.000
Inflation Adjustments on Capital		1.090.481.324	1.090.481.324
Treasury Shares (-)		-144.107.257	-144.107.257
Share Premium (Discount)		1.575.856.868	1.575.856.868
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.389.635	1.582.769
Gains (Losses) on Revaluation and Remeasurement		5.389.635	1.582.769
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.389.635	1.582.769
Restricted Reserves Appropriated From Profits		160.692.422	160.692.422
Prior Years' Profits or Losses		-946.451.718	-135.404.318
Current Period Net Profit Or Loss		-128.906.820	-811.047.400
Total equity		2.212.954.454	2.338.054.408
Total Liabilities and Equity		4.546.410.511	5.731.992.394

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	5.036.809.001	5.915.133.110	2.148.355.112	2.567.946.404
Cost of sales	20	-4.474.559.065	-5.385.086.445	-1.913.581.541	-2.358.677.075
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		562.249.936	530.046.665	234.773.571	209.269.329
GROSS PROFIT (LOSS)		562.249.936	530.046.665	234.773.571	209.269.329
General Administrative Expenses	21	-64.478.155	-65.934.764	-28.044.560	-33.523.141
Marketing Expenses	21	-471.940.729	-570.235.338	-214.964.395	-235.372.901
Research and development expense	21	-11.263.379	-11.626.396	-4.883.516	-5.423.784
Other Income from Operating Activities	22	118.579.758	168.973.534	53.567.047	45.777.818
Other Expenses from Operating Activities	23	-66.007.048	-92.772.136	-24.115.788	-28.369.658
PROFIT (LOSS) FROM OPERATING ACTIVITIES		67.140.383	-41.548.435	16.332.359	-47.642.337
Investment Activity Income	24	17.300.250	28.035.148	6.282.321	9.839.674
Investment Activity Expenses	24	-43.888	0	-19.647	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		84.396.745	-13.513.287	22.595.033	-37.802.663
Finance income	25	102.326.381	95.064.190	65.120.714	60.548.229
Finance costs	26	-404.468.538	-421.231.844	-165.711.962	-227.238.956
Gains (losses) on net monetary position	30	86.432.996	-52.013.528	39.126.889	-7.857.191
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-131.312.416	-391.694.469	-38.869.326	-212.350.581
Tax (Expense) Income, Continuing Operations		2.405.596	2.860.823	1.916.863	8.378.670
Deferred Tax (Expense) Income	27	2.405.596	2.860.823	1.916.863	8.378.670
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-128.906.820	-388.833.646	-36.952.463	-203.971.911
PROFIT (LOSS)		-128.906.820	-388.833.646	-36.952.463	-203.971.911
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-128.906.820	-388.833.646	-36.952.463	-203.971.911
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Hisse başına kazanç/ (kayıp) (TL)</i>	28	-0,21000000	-5,55000000	-0,06000000	-2,91000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.806.866	9.727.729	-3.828.935	16.847.750
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.806.866	9.727.729	-3.828.935	16.847.750
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		3.806.866	9.727.729	-3.828.935	16.847.750
TOTAL COMPREHENSIVE INCOME (LOSS)		-125.099.954	-379.105.917	-40.781.398	-187.124.161
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-125.099.954	-379.105.917	-40.781.398	-187.124.161

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.087.069.491	-40.834.389
Profit (Loss)		-128.906.820	-388.833.646
Adjustments to Reconcile Profit (Loss)		260.334.173	413.285.621
Adjustments for depreciation and amortisation expense	10,11,13	76.687.786	62.890.344
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-14.179.819	3.887.635
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7,22,23	-14.179.819	3.887.635
Adjustments for provisions		17.711.057	37.668.003
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	16.016.519	36.655.138
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	1.694.538	1.012.865
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses	25,26	184.023.150	135.325.108
Adjustments for unrealised foreign exchange losses (gains)		17.898.809	58.073.632
Adjustments for Tax (Income) Expenses	27	-2.405.596	-2.860.823
Adjustments for losses (gains) on disposal of non-current assets	24	43.888	-2.477.736
Adjustments Related to Gain and Losses on Net Monetary Position		-19.445.102	120.779.458
Changes in Working Capital		972.194.232	-11.972.843
Adjustments for decrease (increase) in trade accounts receivable	7	-9.057.278	-98.308.895
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-3.979.281	-125.514.285
Decrease (Increase) in Derivative Financial Assets	5	-5.912.412	44.999.725
Adjustments for decrease (increase) in inventories	9	604.729.785	37.419.686
Decrease (Increase) in Prepaid Expenses	17	248.014.604	-57.300.109
Adjustments for increase (decrease) in trade accounts payable	7	76.247.931	109.305.558
Increase (Decrease) in Employee Benefit Liabilities	15	1.415.072	6.350.269
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	17	80.408.351	23.599.272
Other Adjustments for Other Increase (Decrease) in Working Capital		-19.672.540	47.475.936
Decrease (Increase) in Other Assets Related with Operations	16	-22.367.335	54.836.505
Increase (Decrease) in Other Payables Related with Operations	16	2.694.795	-7.360.569
Cash Flows from (used in) Operations		1.103.621.585	12.479.132
Payments Related with Provisions for Employee Benefits	15	-3.565.527	-5.861.532
Income taxes refund (paid)	27	-12.986.567	-47.451.989
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-245.108.176	-15.100.308
Proceeds from sales of property, plant, equipment and intangible assets	9,10	-15.703	3.579.817
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-244.128.089	-87.837.579
Other inflows (outflows) of cash	6	-964.384	69.157.454
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-931.724.951	701.889.293
Proceeds from borrowings		-825.528.408	964.183.365
Proceeds from Loans	4	-825.528.408	964.183.365
Repayments of borrowings		0	-140.091.717
Payments of Issued Debt Instruments		0	-140.091.717
Increase in Other Payables to Related Parties	29	99.658.498	25.807.061
Payments of Lease Liabilities	4	-21.831.891	-12.684.307
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments	26	-282.887.607	-227.012.243
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	25	98.864.457	91.687.134
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-89.763.636	645.954.596
Net increase (decrease) in cash and cash equivalents		-89.763.636	645.954.596
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		903.695.846	715.777.969

INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-129.147.631	-141.937.165
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		684.784.579	1.219.795.400

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
					Gains (Losses) on Revaluations and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	70.000.000	927.089.191	-144.107.258	2.269.248.995	-19.323.217		160.692.422	123.614.473	-259.018.791	3.128.195.815	3.128.195.815
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								-259.018.791	259.018.791		
Total Comprehensive Income (Loss)					9.727.729				-388.833.646	-379.105.917	-379.105.917
Profit (loss)									-388.833.646	-388.833.646	-388.833.646
Other Comprehensive Income (Loss)					9.727.729					9.727.729	9.727.729
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	70.000.000	927.089.191	-144.107.258	2.269.248.995	-9.595.488		160.692.422	-135.404.318	-388.833.646	2.749.089.898	2.749.089.898
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	600.000.000	1.090.481.324	-144.107.257	1.575.856.868	1.582.769		160.692.422	-135.404.318	-811.047.400	2.338.054.408	2.338.054.408
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers									-811.047.400	811.047.400	
Total Comprehensive Income (Loss)					3.806.866				-128.906.820	-125.099.954	-125.099.954
Profit (loss)									-128.906.820	-128.906.820	-128.906.820
Other Comprehensive Income (Loss)					3.806.866					3.806.866	3.806.866
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2024 - 30.06.2024

