

KAMUYU AYDINLATMA PLATFORMU

SERANİT GRANİT SERAMİK SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	ARSEN BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Seranit Granit Seramik Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

Seranit Granit Seramik Sanayi ve Ticaret A.Ş. ("Seranit" veya "Şirket") ve Bağlı Ortakları'nın (hep birlikte "Grup " olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

ARSEN BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

An Independent Member of SFAI Global

Ali ORDULU

Sorumlu Denetçi

İstanbul, 19 Ağustos 2025



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	38.870.675	21.774.5
Trade Receivables	Not.7	1.276.531.750	932.219.9
Trade Receivables Due From Related Parties	Not. 7-8	158.213.636	139.934.3
Trade Receivables Due From Unrelated Parties	Not.7	1.118.318.114	792.285.5
Other Receivables		91.528.860	85.473.9
Other Receivables Due From Related Parties		29.493.550	22.036.8
Other Receivables Due From Unrelated Parties		62.035.310	63.437.1
Inventories	Not.9	3.430.168.170	3.463.470.1
Prepayments	Not.10	298.280.434	238.389.4
Prepayments to Related Parties	Not.10	43.728	53.7
Prepayments to Unrelated Parties	Not.10	298.236.706	238.335.6
Current Tax Assets Other current assets		121.145 45.028.782	2.279.5 29.945.9
SUB-TOTAL		5.180.529.816	4.773.553. 6
Total current assets		5.180.529.816	4.773.553.6
		3.160.323.610	4.773.333.0
NON-CURRENT ASSETS			
Other Receivables		1.126.997	1.278.2
Other Receivables Due From Unrelated Parties		1.126.997	1.278.2
Investment property	Not.11	124.957.881	124.466.8
Property, plant and equipment	Not.12 Not.12	5.873.628.995	5.986.780.6
Right of Use Assets Intangible assets and goodwill	Not.12 Not.13	30.485.115 25.698.802	30.705.0
Other intangible assets	NOC.13	25.698.802	30.705.0
Prepayments		25.030.802	9.641.9
Prepayments to Unrelated Parties		0	9.641.9
Total non-current assets		6.055.897.790	6.152.872.7
Total assets		11.236.427.606	10.926.426.3
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		35.214.960	164.170.9
Current Portion of Non-current Borrowings		1.429.164.518	2.094.875.7
Trade Payables	Not.7	618.501.400	664.219.7
Trade Payables to Related Parties	Not.7-8	15.426.184	12.694.6
Trade Payables to Unrelated Parties	Not.7-8	603.075.216	651.525.0
Employee Benefit Obligations		50.317.997	19.476.5
Other Payables		302.038.358	224.463.3
Other Payables to Related Parties		216.530.446	180.218.4
Other Payables to Unrelated Parties		85.507.912	44.244.9
Deferred Income Other Than Contract Liabilities		307.141.776	295.970.2
Deferred Income Other Than Contract Liabilities From Related Parties		2.304.347	104.075.8
Deferred Income Other Than Contract Liabilities from Unrelated Parties		304.837.429	191.894.3
Current provisions		23.554.138	22.741.1
Current provisions for employee benefits		23.554.138	22.741.1
SUB-TOTAL		2.765.933.147	3.485.917.8
Total current liabilities		2.765.933.147	3.485.917.8
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.839.352.536	2.409.574.3
Non-current provisions		142.969.226	132.940.8
Non-current provisions for employee benefits		141.497.814	128.831.6
Other non-current provisions		1.471.412	4.109.1
Deferred Tax Liabilities		1.007.455.475	988.899.4
Total non-current liabilities		3.989.777.237	3.531.414.5
Total liabilities		6.755.710.384	7.017.332.3
EQUITY			

Issued capital	413.000.000	300.000.000
Inflation Adjustments on Capital	922.008.083	908.446.285
Share Premium (Discount)	1.328.496.964	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	2.819.820.942	2.826.082.618
Restricted Reserves Appropriated From Profits	39.434.569	39.434.569
Prior Years' Profits or Losses	-164.869.454	-912.061.687
Current Period Net Profit Or Loss	-877.173.882	747.192.233
Total equity	4.480.717.222	3.909.094.018
Total Liabilities and Equity	11.236.427.606	10.926.426.375



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
tatement of Profit or Loss and Other Comprehensive Income				30.00.2023	30.00.2021
PROFIT (LOSS)					
Revenue	15	1.076.060.555	1.037.510.033	506.171.786	512.464.9
Cost of sales	15	-670.245.040	-564.203.791	-318.944.297	-259.808.
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	15	405.815.515	473.306.242	187.227.489	252.656.
GROSS PROFIT (LOSS)		405.815.515	473.306.242	187.227.489	252.656.
General Administrative Expenses	17	-131.787.340	-112.162.086	-60.200.107	-42.534.
Marketing Expenses	17	-181.778.133	-181.967.230	-89.920.756	-76.753.
Research and development expense	17	-15.221.650	-15.884.250	-7.366.144	-5.449
Other Income from Operating Activities	18	376.894.160	345.968.630	21.449.958	-28.652
Other Expenses from Operating Activities	18	-338.039.147	-298.418.255	1.588.716	1.821
PROFIT (LOSS) FROM OPERATING ACTIVITIES	10	115.883.405	210.843.051	52.779.156	101.088
Investment Activity Income	19	113.003.403	215.800	32.113.130	7.095
Investment Activity Income Investment Activity Expenses	19		-1.270.730		-1.270
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	19	115.883.405	209.788.121	52.779.156	106.913
Finance income	20	995.517	209.788.121	995.517	106.913
	20		629 522 110	-688.410.359	-25.489
Finance costs	20	-1.286.399.176	-628.522.110		
Gains (losses) on net monetary position PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE		483.313.779 -686.206.475	1.082.718.073	420.497.483 -214.138.203	33.808 115.231
TAX					
Tax (Expense) Income, Continuing Operations		-190.967.407	-204.433.650	-142.856.444	-21.610
Deferred Tax (Expense) Income		-190.967.407	-204.433.650	-142.856.444	-21.610
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-877.173.882	459.550.434	-356.994.647	93.621
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	
PROFIT (LOSS)		-877.173.882	459.550.434	-356.994.647	93.621
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		-877.173.882	459.550.434	-356.994.647	93.621
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	21	-2,33190000	1,53180000	-0,94900000	0,3121
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-6.261.676	-178.241.689	-3.705.226	51.298
Gains (Losses) on Revaluation of Property, Plant and Equipment			-269.041.629		69.111
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.348.901	31.386.044	-4.987.611	-713
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.087.225	59.413.896	1.282.385	-17.099
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			67.260.407		-17.277
Taxes Relating to Remeasurements of Defined Benefit Plans		2.087.225	-7.846.511	1.282.385	178
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-6.261.676	-178.241.689	-3.705.226	51.298
TOTAL COMPREHENSIVE INCOME (LOSS)		-883.435.558	281.308.745	-360.699.873	144.919
Total Comprehensive Income Attributable to					
Total Comprehensive Income Attributable to Non-controlling Interests		0	0	0	



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	14	281.907.968	569.202.95
Profit (Loss)		-877.173.882	459.550.43
Profit (Loss) from Continuing Operations		-877.173.882	459.550.43
Adjustments to Reconcile Profit (Loss)		1.540.708.514	341.840.29
Adjustments for depreciation and amortisation expense	12	150.113.036	159.713.47
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	1.949.28
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	0	1.949.28
Adjustments for provisions		24.741.117	28.670.80
Adjustments for (Reversal of) Provisions Related with Employee Benefits		26.791.582	28.670.80
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-2.050.465	
Adjustments for Interest (Income) Expenses		1.356.460.168	439.408.34
Adjustments for Interest Income		995.517	
Adjustments for interest expense		1.286.399.176	436.058.949
Deferred Financial Expense from Credit Purchases		220.288.552	164.901.780
Unearned Financial Income from Credit Sales		-151.223.077	-161.552.386
Adjustments for fair value losses (gains)		0	1.054.93
Adjustments for Fair Value Losses (Gains) of Investment Property		0	1.054.930
Adjustments for Tax (Income) Expenses		190.967.407	204.433.65
Adjustments Related to Gain and Losses on Net Monetary Position		-181.573.214	-493.390.202
Changes in Working Capital		-377.441.099	-222.762.02
Adjustments for decrease (increase) in trade accounts receivable	7	-193.088.706	204.963.98
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-193.088.706	204.963.988
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.903.578	-48.029.73
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-5.903.578	-48.029.73
Adjustments for decrease (increase) in inventories	9	33.302.008	-294.964.719
Decrease (Increase) in Prepaid Expenses		-50.249.038	-80.151.853
Adjustments for increase (decrease) in trade accounts payable	7	-266.006.910	-26.478.790
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-266.006.910	-26.478.790
Increase (Decrease) in Employee Benefit Liabilities		30.841.456	-880.496
Adjustments for increase (decrease) in other operating payables		77.574.976	-49.444.885
Increase (Decrease) in Other Operating Payables to Unrelated Parties		77.574.976	-49.444.885
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		11.171.487	71.289.28
Other Adjustments for Other Increase (Decrease) in Working Capital		-15.082.794	935.17
Decrease (Increase) in Other Assets Related with Operations		-15.082.794	935.173
Increase (Decrease) in Other Payables Related with Operations		0	
Cash Flows from (used in) Operations		286.093.533	578.628.70
Payments Related with Provisions for Employee Benefits		-4.185.565	-9.425.748
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Purchase of Property, Plant, Equipment and Intangible	12	-62.931.337 -62.440.272	-49.848.12 ! -49.848.12!
Assets Purchase of intangible assets		63,440,373	
Cash Inflows from Sale of Investment Property		-62.440.272 -491.065	-49.848.129
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-491.065 -196.229.451	-494.575.96
Proceeds from borrowings		2.492.000.000	1.012.891.96
Proceeds from Loans		2.492.000.000	1.012.891.96
Repayments of borrowings		-2.856.889.037	-513.776.98
. ,		-2.856.889.037	-513.776.983

Interest paid		-1.286.399.176	-993.690.943
Other inflows (outflows) of cash		1.455.058.762	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		22.747.180	24.778.862
Net increase (decrease) in cash and cash equivalents		22.747.180	24.778.862
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	21.774.563	75.991.141
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-5.651.068	-15.068.873
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	38.870.675	85.701.130



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

							Equity a	attributable to owners of parent [member							
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified I	n Profit Or Loss	Other Accumulated Comprehensiv	re Income That Will Be Reclassified In Profit Or Loss		Retained Earnings		Non-	controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capita	al Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]				Restricted Reserves Appropriated From Profits [member]			, itom	controlling interests [interiber]	
							1	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses Net	: Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans									
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
		14	300.000.000	908.446.28	87	-28.016.914	2.749.254.422			39.434.570	-2.530.798.735	1.618.737.048	3.057.056.678		3.057.056.67
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers Total Comprehensive Income (Loss)										1.618.737.048				
	Profit (loss)					23.539.533	-201.781.222						281.308.745 459.550.434		281.308.74 459.550.43
	Other Comprehensive Income (Loss)											439.330.434	433.330.434		439.330.43
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
Period 0.06.2024	Dividends Paid Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share														
	Transactions Increase (Decrease) through Share-Based Payment														
	Transactions Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of														
	control, equity Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other														
	rieuges and included in Initial Cost of Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge														
	Accounting is Applied Amount Removed from Reserve of Change in Value														
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair														
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value														
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of														
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in														
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge														
	Accounting is Applied														
	Increase (decrease) through other changes, equity Equity at end of period	14	300.000.000	908.446.20	87		-201.781.222 2.547.473.200			39.434.570	-912.061.687	459,550,434	-178.241.689 3.338.365.423		-178.241.68 3.338.365.42
	Statement of changes in equity [abstract]						3.200			33.134010					
	Statement of changes in equity [line items]														
		14	300.000.000	908.446.20	85	-31.202.858	3 2.857.285.476			39.434.569	-912.061.687	747.192.233	3.909.094.018		3.909.094.01
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances Transfers											7/7			
	Transters Total Comprehensive Income (Loss)					-6.261.676					747.192.233	-747.192.233 -877.173.882	-883.435.558		-883.435.55
	Profit (loss)					-0.201.010							-877.173.882		-877.173.88
	Other Comprehensive Income (Loss)														
	Issue of equity		113.000.000	13.561.79	98 1.328.496.964								1.455.058.762		1.455.058.76
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common														
	Control														
	Advance Dividend Payments Dividends Paid														

Countries

Name Count of the Country Country

Name Count of the Country Country

Name Country Country

Name Country Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Name Country

Nam