



KAMUYU AYDINLATMA PLATFORMU

TGS DIŐ TİCARET A.Ő. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

TGS DIŞ TİCARET ANONİM ŞİRKETİ

Genel Kuruluna

1. Giriş

Tgs Dış Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 19/08/2025

ULUSLARARASI BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

MUSTAFA OZAN MISIRLIOĞLU, SMMM

SORUMLU DENETÇİ

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	18.866.480	117.238.429
Financial Investments	5	15.841.781	1.195.172
Trade Receivables	9	16.344.731.531	22.967.441.215
Trade Receivables Due From Related Parties	9	40.863	28.549
Trade Receivables Due From Unrelated Parties	9	16.344.690.668	22.967.412.666
Other Receivables	10	1.187.649.184	862.933.169
Other Receivables Due From Unrelated Parties	10	1.187.649.184	862.933.169
Inventories	12	409.708.408	206.642.652
Prepayments	13	229.126	
Current Tax Assets	32	12.031.618	12.582.134
Other current assets	21	14.874.992	3.169.298
SUB-TOTAL		18.003.933.120	24.171.202.069
Total current assets		18.003.933.120	24.171.202.069
NON-CURRENT ASSETS			
Financial Investments	5	7.342.917	147.566
Property, plant and equipment	15	60.686.948	56.039.476
Prepayments	13	1.494.798	2.706.363
Total non-current assets		69.524.663	58.893.405
Total assets		18.073.457.783	24.230.095.474
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities	7	1.422.812	1.871.673
Trade Payables	9	17.773.033.921	23.904.343.362
Trade Payables to Related Parties	9	51.611	
Trade Payables to Unrelated Parties	9	17.772.982.310	23.904.343.362
Employee Benefit Obligations	20	5.063.359	2.652.123
Other Payables	10	4.117.696	12.546.584
Other Payables to Unrelated Parties	10	4.117.696	12.546.584
Current tax liabilities, current	28	13.449.872	21.368.798
Current provisions	19	2.574.392	1.166.739
Current provisions for employee benefits	19	1.574.392	
Other current provisions	19	1.000.000	1.166.739
Other Current Liabilities	21	9.180.065	10.761.106
SUB-TOTAL		17.808.842.117	23.954.710.385
Total current liabilities		17.808.842.117	23.954.710.385
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	1.445.024	2.444.520
Non-current provisions	19	5.922.092	5.905.593
Non-current provisions for employee benefits	19	5.922.092	5.905.593
Deferred Tax Liabilities	14	1.106.332	2.758.659
Total non-current liabilities		8.473.448	11.108.772
Total liabilities		17.817.315.565	23.965.819.157
EQUITY			
Equity attributable to owners of parent	22	256.067.489	264.259.358
Issued capital		15.000.000	15.000.000
Inflation Adjustments on Capital		56.533.897	56.533.897
Treasury Shares (-)			-1.513.659
Share Premium (Discount)		189.524.181	40.720.080
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-794.967	-1.362.268
Restricted Reserves Appropriated From Profits		15.749.077	5.023.023
Prior Years' Profits or Losses		-55.535.245	45.655.098
Current Period Net Profit Or Loss		35.590.546	104.203.187
Non-controlling interests		74.729	16.959
Total equity		256.142.218	264.276.317
Total Liabilities and Equity		18.073.457.783	24.230.095.474

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23	93.738.426	62.056.261	26.405.807	39.439.920
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		93.738.426	62.056.261	26.405.807	39.439.920
GROSS PROFIT (LOSS)		93.738.426	62.056.261	26.405.807	39.439.920
General Administrative Expenses	24	-60.154.858	-28.970.164	-34.481.066	-15.753.672
Other Income from Operating Activities	25	20.054.070	9.254.325	3.581.226	4.191.150
Other Expenses from Operating Activities	26	-1.447.042	-1.108.161	-856.521	-973.416
PROFIT (LOSS) FROM OPERATING ACTIVITIES		52.190.596	41.232.261	-5.350.554	26.903.982
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		52.190.596	41.232.261	-5.350.554	26.903.982
Finance costs	27	-1.938.266	-1.986.747	-613.474	-523.721
Gains (losses) on net monetary position	27	-1.779.566	-2.285.351	10.176.699	-1.959.093
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	28	48.472.764	36.960.163	4.212.671	24.421.168
Tax (Expense) Income, Continuing Operations		-12.803.753	-5.685.643	1.328.107	-2.044.508
Current Period Tax (Expense) Income	28	-14.124.744	-5.647.012	411.139	-2.128.945
Deferred Tax (Expense) Income	28	1.320.991	-38.631	916.968	84.437
PROFIT (LOSS) FROM CONTINUING OPERATIONS	28	35.669.011	31.274.520	5.540.778	22.376.660
PROFIT (LOSS)		35.669.011	31.274.520	5.540.778	22.376.660
Profit (loss), attributable to [abstract]					
Non-controlling Interests		78.465	-1.909	62.313	-3.792
Owners of Parent		35.590.546	31.276.429	5.478.465	22.380.452
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	29	2,30100000	2,08500000	0,29000000	1,49200000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		35.669.011	31.274.520	5.540.778	22.376.660
Total Comprehensive Income Attributable to					
Non-controlling Interests		78.465	-1.909	62.313	-3.792
Owners of Parent		35.590.546	31.276.429	5.478.465	22.380.452

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-31.306.399	10.133.312
Profit (Loss)		35.590.546	42.238.397
Adjustments to Reconcile Profit (Loss)		-5.548.632	-16.179.132
Adjustments for depreciation and amortisation expense	15,16	2.598.469	672.402
Adjustments for provisions	19	-6.494.774	-7.424.670
Adjustments for Tax (Income) Expenses	14,28	-1.652.327	-9.426.864
Changes in Working Capital		-61.348.313	-15.925.953
Adjustments for decrease (increase) in trade accounts receivable	9	6.622.750.546	-7.313.777.584
Adjustments for decrease (increase) in inventories	12	-203.065.756	-12.780.513
Adjustments for increase (decrease) in trade accounts payable	9	-6.131.309.441	7.427.615.022
Adjustments for increase (decrease) in other operating payables	8,21	-17.205.280	-16.214.463
Other Adjustments for Other Increase (Decrease) in Working Capital	13,20,21,32	-332.518.382	-100.768.415
Cash Flows from (used in) Operations		-31.306.399	10.133.312
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-21.892.549	29.610.030
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	5	-14.646.609	-1.152.200
Proceeds from sales of property, plant, equipment and intangible assets	15,16	-7.245.940	30.762.230
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-45.173.001	-52.532.890
Proceeds from Issuing Shares or Other Equity Instruments		148.804.101	208.777.020
Repayments of borrowings	7-8	-1.448.356	-361.528
Other inflows (outflows) of cash	22	-192.528.746	-260.948.382
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-98.371.949	-12.789.548
Net increase (decrease) in cash and cash equivalents		-98.371.949	-12.789.548
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	117.238.429	32.276.792
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	18.866.480	19.487.244



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]												Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Capital Advance	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	15.000.000	56.533.897	-95.502	-4.924.430	19.372.025	-1.373.843		4.260.023	95.198.321	31.884.992	210.940.424	44.381	210.984.805
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										-31.884.992	-31.884.992		-31.884.992
Total Comprehensive Income (Loss)					208.777.020	-999.353		13.934.461	-241.965.320	42.238.397	21.985.204	-33.177	21.952.027
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	15.000.000	56.533.897	-95.502	-4.924.430	228.149.045	-2.373.197		18.194.484	-146.766.999	42.238.397	201.040.636	11.204	201.051.840
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period	15.000.000	56.533.897	-1.513.659		40.720.080	-1.362.268		5.023.023	45.655.098	104.203.187	264.259.358	16.959	264.276.317
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										-104.203.187	-104.203.187		-104.203.187
Total Comprehensive Income (Loss)				1.513.659	148.804.101	567.301		10.726.055	-101.190.343	35.590.546	96.011.318	57.770	96.069.088
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													

Previous Period
01.01.2024 - 30.06.2024

Current Period
01.01.2025 - 30.06.2025

