Date and time of publication on KAP: 19.08.2025 21:24:24
https://www.kap.org.tr/en/Bildirim/1481066

KAMUYU AYDINLATMA PLATFORMU

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Independet Audit Comment

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş.

Yönetim Kurulu'na;

Giriş

GERSAN ELEKTRİK TİCARET VE SANAYİ A.Ş.'nin ("Şirket") ile bağlı ortaklıklarının ("Grup")30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı konsolide dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

19.08.2025, Ankara

Karar Bağımsız Denetim ve Danışmanlık A.Ş.

Member Firm of Abacus Worldwide

ALİ Osman EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	88.862.468	39.339.391
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	[5]	571.233.158	524.844.473
Trade Receivables Due From Related Parties		288.256	301.317
Trade Receivables Due From Unrelated Parties		570.944.902	524.543.156
Receivables From Financial Sector Operations		0	0
Other Receivables	[7]	11.608.846	7.871.616
Other Receivables Due From Unrelated Parties		11.608.846	7.871.616
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[8]	745.356.561	1.032.299.428
Prepayments	[9]	282.955.971	350.152.183
Prepayments to Unrelated Parties		282.955.971	350.152.183
Current Tax Assets			12.985.707
Other current assets	[12]	65.915.146	83.793.376
Other Current Assets Due From Unrelated Parties		65.915.146	83.793.376
SUB-TOTAL		**1.765.932.150**	**2.051.286.174**
Total current assets		**1.765.932.150**	**2.051.286.174**
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates			-1.989.928
Trade Receivables	[5]	0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[7]	1.543.961	1.464.918
Other Receivables Due From Unrelated Parties		1.543.961	1.464.918
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	[13]	1.619.290.632	1.621.260.486
Land and Premises		4.830.579	4.658.547
Land Improvements		1.378.610	1.769.952
Buildings		571.203.528	558.591.645
Machinery And Equipments		136.025.877	133.197.622
Vehicles		38.006.586	25.391.857
Fixtures and fittings		12.989.832	11.021.785
Construction in Progress		980.759.920	979.181.159
Other property, plant and equipment		-125.904.300	-92.552.081
Intangible assets and goodwill	[14]	9.707.506	11.093.227
Other Rights		9.691.279	11.068.394
Other intangible assets		16.227	24.833
Prepayments	[9]	2.419.105	0
Prepayments to Unrelated Parties		2.419.105	
Deferred Tax Asset	[10]		52.477.775
Other Non-current Assets	[12]	20.408.650	8.370.157
Other Non-Current Assets Due From Unrelated Parties		20.408.650	8.370.157
Total non-current assets		**1.653.369.854**	**1.692.676.635**
Total assets		**3.419.302.004**	**3.743.962.809**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		663.039.472	140.834.651
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		663.039.472	140.834.651

Bank Loans		663.039.472	140.834.651
Current Portion of Non-current Borrowings	[4]	242.150.252	410.980.683
Current Portion of Non-current Borrowings from Related Parties		233.438.781	405.464.401
Current Portion of other Non-current Borrowings		233.438.781	405.464.401
Current Portion of Non-current Borrowings from Unrelated Parties		8.711.471	5.516.282
Lease Liabilities		8.711.471	5.516.282
Other Financial Liabilities		1.249.476	532.739
Other Miscellaneuous Financial Liabilities		1.249.476	532.739
Trade Payables	[5]	1.086.687.686	1.295.372.741
Trade Payables to Unrelated Parties		1.086.687.686	1.295.372.741
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[6]	34.985.633	26.449.047
Other Payables	[7]	9.949.424	9.858.950
Other Payables to Unrelated Parties		9.949.424	9.858.950
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	[9]	117.629.957	51.862.369
Deferred Income Other Than Contract Liabilities from Unrelated Parties		117.629.957	51.862.369
Current tax liabilities, current	[10]	1.047.569	15.136.335
Current provisions	[11]	15.347.736	17.633.315
Current provisions for employee benefits		11.587.618	13.764.570
Other current provisions		3.760.118	3.868.745
Other Current Liabilities	[12]	8.830.805	15.859.175
Other Current Liabilities to Unrelated Parties		8.830.805	15.859.175
SUB-TOTAL		**2.180.918.010**	**1.984.520.005**
Total current liabilities		**2.180.918.010**	**1.984.520.005**
NON-CURRENT LIABILITIES			
Long Term Borrowings	[4]	176.352.411	205.522.945
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		176.352.411	205.522.945
Bank Loans		161.620.155	201.117.040
Lease Liabilities		14.732.256	4.405.905
Other Financial Liabilities		0	0
Trade Payables	[5]	0	0
Payables on Financial Sector Operations		0	0
Other Payables	[9]	340.119.486	399.048.206
Other Payables to Related Parties		340.119.486	399.048.206
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[11]	97.636.925	127.512.369
Non-current provisions for employee benefits		97.636.925	127.512.369
Deferred Tax Liabilities	[10]	1.952.695	
Other non-current liabilities		0	0
Total non-current liabilities		**616.061.517**	**732.083.520**
Total liabilities		**2.796.979.527**	**2.716.603.525**
EQUITY			
Equity attributable to owners of parent		632.223.645	1.037.385.103
Issued capital	[16]	240.000.000	240.000.000
Inflation Adjustments on Capital	[16]	296.130.501	296.130.501
Share Premium (Discount)	[18]	231.699.671	231.699.671
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		89.672.286	59.935.392
Gains (Losses) on Revaluation and Remeasurement		89.672.286	59.935.392
Increases (Decreases) on Revaluation of Property, Plant and Equipment		134.028.153	134.028.153
Gains (Losses) on Remeasurements of Defined Benefit Plans		-44.355.867	-74.092.761
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-15.068.711	-11.477.813
Exchange Differences on Translation		-15.068.711	-11.477.813
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		52.431.259	50.585.136
Legal Reserves		52.431.259	50.585.136
Prior Years' Profits or Losses	[20]	198.013.894	-123.761.570
Current Period Net Profit Or Loss		-460.655.255	294.273.786
Non-controlling interests		-9.901.168	-10.025.819
Total equity		**622.322.477**	**1.027.359.284**
Total Liabilities and Equity		**3.419.302.004**	**3.743.962.809**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	[21]	1.094.698.907	1.750.667.831	498.723.832	902.837.253
Cost of sales	[21]	-1.344.848.188	-1.377.184.914	-801.552.207	-641.153.724
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-250.149.281	373.482.917	-302.828.375	261.683.529
GROSS PROFIT (LOSS)		-250.149.281	373.482.917	-302.828.375	261.683.529
General Administrative Expenses	[22]	-86.964.205	-75.390.397	-40.224.598	-47.099.620
Marketing Expenses	[23]	-140.026.168	-95.412.681	-81.021.824	-39.639.716
Other Income from Operating Activities	[24]	226.546.972	129.388.597	71.553.423	-76.421.516
Other Expenses from Operating Activities	[24]	-65.880.844	-57.163.452	-25.288.697	-24.691.719
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-316.473.526	274.904.984	-377.810.071	73.830.958
Investment Activity Income	[25]	0	11.899	0	11.899
Investment Activity Expenses	[25]	-63.880	0	3.837	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-316.537.406	274.916.883	-377.806.234	73.842.857
Finance income	[27]	5.155.056	6.161.872	2.414.624	1.901.945
Finance costs	[27]	-206.122.337	-85.990.842	-110.636.989	-31.331.374
Gains (losses) on net monetary position	[26]	102.315.494	32.512.031	213.056.994	-8.510.263
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-415.189.193	227.599.944	-272.971.605	35.903.165
Tax (Expense) Income, Continuing Operations	[10]	-45.319.007	45.997.891	-16.136.574	-68.783.510
Current Period Tax (Expense) Income		-800.835	-11.088.562	-800.835	-1.129.454
Deferred Tax (Expense) Income		-44.518.172	57.086.453	-15.335.739	-67.654.056
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-460.508.200	273.597.835	-289.108.179	-32.880.345
PROFIT (LOSS)		-460.508.200	273.597.835	-289.108.179	-32.880.345
Profit (loss), attributable to [abstract]					
Non-controlling Interests		147.055	530.183	-23.394.317	701.877
Owners of Parent		-460.655.255	273.067.652	-265.713.862	-33.582.222
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-460.508.200	273.597.835	-289.108.179	-32.880.345
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**29.736.894**	**-43.557.554**	**28.884.805**	**-17.497.801**
Gains (Losses) on Remeasurements of Defined Benefit Plans	[17]	39.649.192	-59.612.207	33.723.273	-21.213.625
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-9.912.298	16.054.653	-4.838.468	3.715.824
Deferred Tax (Expense) Income	[10]	-9.912.298	16.054.653	-4.838.468	3.715.824
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**-3.590.898**	**-87.670.018**	**-932.736**	**-35.239.433**
Exchange Differences on Translation of Foreing Operations		-3.590.898	-87.670.018	-932.736	-35.239.433
Gains (losses) on exchange differences on translation of Foreign Operations		-3.590.898	-87.670.018	-932.736	-35.239.433
OTHER COMPREHENSIVE INCOME (LOSS)		**26.145.996**	**-131.227.572**	**27.952.069**	**-52.737.234**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-434.362.204**	**142.370.263**	**-261.156.110**	**-85.617.579**
Total Comprehensive Income Attributable to					
Non-controlling Interests		124.651	530.181	-23.416.721	701.875
Owners of Parent		-434.486.855	141.840.082	-237.739.389	-86.319.454

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-185.145.994**	**-520.975.854**
Profit (Loss)		-460.655.255	273.067.652
Profit (Loss) from Continuing Operations		-460.655.255	273.067.652
Adjustments to Reconcile Profit (Loss)		**59.617.791**	**-183.638.492**
Adjustments for depreciation and amortisation expense	[13,14]	18.681.681	13.774.178
Adjustments for Impairment Loss (Reversal of Impairment Loss)	[5]	-15.275.608	-33.938.808
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		-14.088.609	-31.019.170
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-1.186.999	-2.919.638
Adjustments for provisions	[11]	7.488.169	16.713.200
Adjustments for (Reversal of) Provisions Related with Employee Benefits		7.596.796	15.073.011
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-108.627	1.640.189
Adjustments for Interest (Income) Expenses	[24]	7.671.624	-10.743.709
Adjustments for Interest Income		7.671.624	0
Adjustments for interest expense		0	-10.743.709
Adjustments for Tax (Income) Expenses	[10]	44.518.172	-82.303.516
Other adjustments for which cash effects are investing or financing cash flow		-3.466.247	-87.139.837
Changes in Working Capital		**173.639.960**	**-689.301.294**
Adjustments for decrease (increase) in trade accounts receivable	[5]	-34.655.143	-269.156.158
Decrease (Increase) in Trade Accounts Receivables from Related Parties		13.061	35.870
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-34.668.204	-269.192.028
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[7]	-3.816.273	-9.397.545
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.816.273	-9.397.545
Adjustments for decrease (increase) in inventories	[8]	288.129.866	-420.737.601
Decrease (Increase) in Prepaid Expenses	[9]	64.777.107	-24.001.185
Adjustments for increase (decrease) in trade accounts payable	[5]	-116.717.513	-226.921
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	-226.921
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-116.717.513	0
Adjustments for increase (decrease) in other operating payables	[7]	-89.194.162	46.702.542
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-89.194.162	46.702.542
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[9]	65.767.588	-5.918.444
Other Adjustments for Other Increase (Decrease) in Working Capital		-651.510	-6.565.982
Decrease (Increase) in Other Assets Related with Operations		5.839.737	-41.802.888
Increase (Decrease) in Other Payables Related with Operations		-6.491.247	35.236.906
Cash Flows from (used in) Operations		**-227.397.504**	**-599.872.134**
Income taxes refund (paid)		-1.103.059	30.379.352
Inflation Effect On Operating Activities		43.354.569	48.516.928
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-22.360.092**	**-23.834.423**
Proceeds from sales of property, plant, equipment and intangible assets	[13,14]	399.104	0
Proceeds from sales of property, plant and equipment		399.104	0
Purchase of Property, Plant, Equipment and Intangible Assets	[13,14]	-22.759.196	-23.834.423
Purchase of property, plant and equipment		-21.663.445	-12.902.989
Purchase of intangible assets		-1.095.751	-10.931.434
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**265.991.873**	**607.574.732**
Proceeds from borrowings	[4]	522.921.558	245.821.860

Proceeds from Loans		522.204.821	245.821.860
Proceeds from Other Financial Borrowings		716.737	0
Repayments of borrowings	[4]	-211.522.505	-39.534.154
Loan Repayments		-211.522.505	-38.353.358
Cash Outflows from Other Financial Liabilities		0	-1.180.796
Increase in Other Payables to Related Parties		0	395.776.576
Decrease in Other Payables to Related Parties		-58.928.720	0
Payments of Lease Liabilities		13.521.540	5.510.450
INFLATION EFFECT		-8.962.710	-25.161.751
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		49.523.077	37.602.704
Net increase (decrease) in cash and cash equivalents		49.523.077	37.602.704
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	**39.339.391**	**91.093.320**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**88.862.468**	**128.696.024**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity																																																
			Equity attributable to owners of parent [member]																																															Non-controlling interests [member]	
													Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss													Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss																		Retained Earnings					
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]						Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive İncome Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge				Gains (Losses) on Revaluation and Reclassification				Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss				
														Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)									Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/ or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																	
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity [abstract]**																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		80.000.000	1.041.674.564						424.529.436					134.028.151			-11.614.871									133.454.388															50.585.138				-902.408.295	-194.355.507		755.893.004	84.875	755.977.879
	Adjustments Related to Accounting Policy Changes																																																0		0
	Adjustments Related to Required Changes in Accounting Policies																																																0		0
	Adjustments Related to Voluntary Changes in Accounting Policies																																																0		0
	Adjustments Related to Errors																																																0		0
	Other Restatements																																																0		0
	Restated Balances																																																0		0
	Transfers																																												-194.355.507	194.355.507		0		0
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-43.557.554	0	0	0	0	0	0	0	0	-87.670.018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	273.067.652		141.840.080	530.181	142.370.261
	Profit (loss)																																													273.067.652		273.067.652	530.181	273.597.833
	Other Comprehensive Income (Loss)																	-43.557.554									-87.670.018																						-131.227.572		-131.227.572
	Issue of equity																																																0		0
	Capital Decrease																																																0		0
	Capital Advance																																																0		0
	Effect of Merger or Liquidation or Division																																																0		0
	Effects of Business Combinations Under Common Control																																																0		0
	Advance Dividend Payments																																																0		0
	Dividends Paid																																																0		0
	Decrease through Other Distributions to Owners																																																0		0
	Increase (Decrease) through Treasury Share Transactions																																																0		0
	Increase (Decrease) through Share-Based Payment Transactions																																																0		0
	Acquisition or Disposal of a Subsidiary																																																0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																0		0
	Transactions with noncontrolling shareholders																																																0		0
	Increase through Other Contributions by Owners																																																0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																0		0
	Increase (decrease) through other changes, equity																																																0		0
	Equity at end of period		80.000.000	1.041.674.564	0	0	0	0		424.529.436					134.028.151			-55.172.425									45.784.370															50.585.138		0		-1.096.763.802	273.067.652		897.733.084	615.056	898.348.140
	Statement of changes in equity [abstract]																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		240.000.000	296.130.501	0	0	0	0	0	231.699.671	0	0	0	0	134.028.153	0	0	-74.092.761	0	0	0	0	0	0	0	0	-11.477.813	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50.585.136	0		0	-123.761.570	294.273.786	0	1.037.385.103	-10.025.819	1.027.359.284
	Adjustments Related to Accounting Policy Changes																																																0		0
	Adjustments Related to Required Changes in Accounting Policies																																																0		0
	Adjustments Related to Voluntary Changes in Accounting Policies																																																0		0
	Adjustments Related to Errors																																																0		0
	Other Restatements																																																0		0
	Restated Balances																																																0		0
	Transfers																																								1.846.123				321.775.464	-294.273.786		29.347.801		29.347.801
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	29.736.894	0	0	0	0	0	0	0	0	-3.590.898	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-460.655.255	0	-434.509.259	124.651	-434.384.608
	Profit (loss)																																													-460.655.255		-460.655.255	124.651	-460.530.604
	Other Comprehensive Income (Loss)																	29.736.894									-3.590.898																						26.145.996		26.145.996
	Issue of equity																																																0		0
	Capital Decrease																																																0		0
	Capital Advance																																																0		0
	Effect of Merger or Liquidation or Division																																																0		0
	Effects of Business Combinations Under Common Control																																																0		0

Current Period 01.01.2025 - 30.06.2025	Advance Dividend Payments															0		0
	Dividends Paid															0		0
	Decrease through Other Distributions to Owners															0		0
	Increase (Decrease) through Treasury Share Transactions															0		0
	Increase (Decrease) through Share-Based Payment Transactions															0		0
	Acquisition or Disposal of a Subsidiary															0		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0		0
	Transactions with noncontrolling shareholders															0		0
	Increase through Other Contributions by Owners															0		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															0		0
	Increase (decrease) through other changes, equity															0		0
	Equity at end of period	**240.000.000**	**296.130.501**	**0**	**0**	**0**	**0**	**231.699.671**	**134.028.153**	**-44.355.867**	**-15.068.711**	**52.431.259**	**0**	**198.013.894**	**-460.655.255**	**632.223.645**	**-9.901.168**	**622.322.477**