



KAMUYU AYDINLATMA PLATFORMU

BORSA İSTANBUL A.Ş. BISTECH Equity Market Trading System Announcement

Summary

Volatility Based Measures System in Equity Market



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasaları - Merkezi
Saklama ve Veri Depolama Kuruluşu

BISTECH Equity Market Trading System Announcement

Related Companies [ALVES, IHLAS]

Related Funds []

BISTECH Equity Market Trading System Announcement	
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Announcement Content	
Explanations	

Within the scope of the Volatility Based Measures System (VBMS) that is being implemented in accordance with the Capital Markets Board's decisions ALVES.E and IHLAS.E shares will be subject to prohibition of short selling and margin trading measure from 28/08/2025 (beginning of the session) until 26/09/2025 (end of the session).

Note: Measures implemented within the scope of the VBMS are considered separately from trading principles applied for the share as a result of the trading rules of the market/ platform in which the share is traded, market segment changes, or other reasons. Accordingly, measures taken with respect to VBMS continue to be implemented until the end of the measure's implementation period irrespective of the validity period of the trading principles implemented with other regulations or decisions.

Short selling which had been permitted only on stocks listed within the BIST 50 Index pursuant to the Capital Markets Board's decision dated 05/12/2024, was banned on Borsa İstanbul Equity Market from 24/03/2025 until the end of the session on 25/04/2025 with the CMB's decision dated 23/03/2025. This prohibition has been extended until the end of the trading session on 29/08/2025 by the CMB's latest decision dated 27/06/2025.