

KAMUYU AYDINLATMA PLATFORMU

ESENBOĞA ELEKTRİK ÜRETİM A.Ş. Non-current Financial Asset Acquisition

Summary

Investment in the Electric Vehicle Ecosystem (E-Garaj)





Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds

Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	04/07/2025
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	EGaraj Elektrikli Taşıtlar Danışmanlık ve Servis Hizmetleri A.Ş
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Electric vehicle sales, marketing, maintenance, servicing, and consultancy
Capital of Noncurrent Financial Asset	TRY 22,000,000
Acquirement Way	Sermaye Artırımı Yoluyla Edinim (Capital Increa
Date on which the Transaction was/will be Completed	-
Acquisition Conditions	Diğer (Other)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	TRY 2,450,000
Purchase Price Per Share	TRY 4.21
Total Purchasing Value	TRY 10,308,084.60
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	0,10
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	0,10
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	0,10
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,0005
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,0091
Effects on Company Operations	Positive
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)

Title/ Name-Surname of Counter Party	-
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	Commercial
Agreement Signing Date if Exists	04/07/2025
Value Determination Method of Non-current Financial Asset	-
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	It is not obligatory.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

According to the "Charging Services Market Monthly Statistics – December 2024" report published by the Energy Market Regulatory Authority (EMRA), the number of electric vehicles in Türkiye increased from 7,694 in 2021 to 185,513 in 2024, and further rose to 268,057 as of June 2025, marking a significant growth momentum with a 3,480% increase. By the end of the same period, the total number of charging sockets reached 31,433, following a similar growth trend. Based on these statistics, it is anticipated that charging services will continue to grow at an even faster pace in the coming years.

In our material event disclosures dated 23.01.2025 and 04.02.2025, it was publicly shared that strategic investment opportunities in the electric vehicle ecosystem were being evaluated. As a result of these evaluations, in our material event disclosure dated 03.06.2025, it was announced that a decision had been made to invest in and become a shareholder of two startup companies operating in this field through capital increases.

As a result of these evaluations, the agreement regarding a 10% capital increase-based shareholding in EGaraj Elektrikli Taşıtlar Danışmanlık ve Servis Hizmetleri A.Ş ("E-Garaj"), one of the startups in which it was decided to invest, was signed as of 04.07.2025.

The General Assembly meeting, at which the agenda item related to our Company's capital increase was discussed, was held on 31.07.2025. At this meeting, Mr. Hasan SARIÇİÇEK was elected as a member of the Board of Directors of E-Garaj, and this decision was registered on 02.09.2025, as notified to our Company today by E-Garaj.

The public will be further informed once the registration procedures regarding the capital increase are completed.

E-Garaj provides maintenance, repair, and inspection services for electric vehicles, as well as the purchase and sale of multi-brand new and second-hand electric vehicles. The company is the distributor of YoYo, Hattat Regis, Tazzari, and EVclinic brands in Türkiye. Particularly through the EVclinic distributorship, the company aims to maintain its leadership in the maintenance and repair of electric vehicle motors and battery systems. In addition, it develops strategic collaborations with next-generation mobility companies such as Voltify, Alba e-bikes, and Actio.

E-Garaj not only holds the Türkiye distributorship rights of the YoYo brand but also the production rights. In this context, the company is carrying out studies for local assembly and production of YoYo in Türkiye.

E-Garaj provides integrated services both to individual users and to corporate clients engaged in fleet management.

This investment is in line with our Company's growth strategy in climate technologies and is expected to contribute value to the developing electric mobility ecosystem in Türkiye.

It is respectfully announced to the public and our investors.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.