



## KAMUYU AYDINLATMA PLATFORMU

# TURKNET İLETİŞİM HİZMETLERİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

# Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Turknet İletişim Hizmetleri Anonim Şirketi Yönetim Kurulu'na

### Giriş

Turknet İletişim Hizmetleri Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun, özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Şirin Soysal, SMMM

Sorumlu Denetçi

10 Eylül 2025

İstanbul, Türkiye

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	130.249.546	218.262.183
Financial Investments		6.978.578	8.148.059
Trade Receivables	4	473.535.562	410.931.002
Trade Receivables Due From Related Parties		0	5.352
Trade Receivables Due From Unrelated Parties		473.535.562	410.925.650
Other Receivables		16.811.408	13.768.812
Other Receivables Due From Unrelated Parties		16.811.408	13.768.812
Contract Assets		2.567.867	3.778.530
Inventories	6	19.709.101	20.214.596
Prepayments	7	126.858.953	58.434.656
Current Tax Assets	7	9.676.517	7.001.413
Other current assets		1.388.296	2.987.610
<b>SUB-TOTAL</b>		<b>787.775.828</b>	<b>743.526.861</b>
<b>Total current assets</b>		<b>787.775.828</b>	<b>743.526.861</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	3.626.606.059	3.163.619.412
Right of Use Assets	8	1.518.154.377	1.498.818.396
Intangible assets and goodwill		3.118.949.135	2.943.805.766
Goodwill		537.540.830	537.540.830
Other intangible assets	10	2.581.408.305	2.406.264.936
Prepayments	7	67.454.296	19.190.569
<b>Total non-current assets</b>		<b>8.331.163.867</b>	<b>7.625.434.143</b>
<b>Total assets</b>		<b>9.118.939.695</b>	<b>8.368.961.004</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	11	688.106.009	84.389.462
Current Borrowings From Related Parties		688.106.009	84.389.462
Bank Loans		378.757.672	84.389.462
Issued Debt Instruments		309.348.337	0
Current Portion of Non-current Borrowings		513.686.133	388.108.877
Current Portion of Non-current Borrowings from Unrelated Parties	11	513.686.133	388.108.877
Bank Loans		230.910.685	199.331.869
Lease Liabilities		282.775.448	188.777.008
Trade Payables		823.272.641	839.121.130
Trade Payables to Related Parties	5	15.007	874.987
Trade Payables to Unrelated Parties	4	823.257.634	838.246.143
Employee Benefit Obligations	13	28.513.005	44.691.272
Other Payables		23.241	27.116
Other Payables to Unrelated Parties		23.241	27.116
Contract Liabilities		646.595.171	755.900.619
Contract Liabilities from Sale of Goods and Service Contracts	7	646.595.171	755.900.619
Current provisions	12	166.151.997	193.605.190
Current provisions for employee benefits		56.384.600	169.270.258
Other current provisions		109.767.397	24.334.932
Other Current Liabilities		174.079.672	113.806.835
<b>SUB-TOTAL</b>		<b>3.040.427.869</b>	<b>2.419.650.501</b>
<b>Total current liabilities</b>		<b>3.040.427.869</b>	<b>2.419.650.501</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		1.430.712.119	1.620.194.209
Long Term Borrowings From Unrelated Parties	11	1.430.712.119	1.620.194.209
Bank Loans		35.489.439	56.089.688
Lease Liabilities		1.395.222.680	1.564.104.521
Contract Liabilities		496.459.900	429.486.368
Contract Liabilities from Sale of Goods and Service Contracts	7	496.459.900	429.486.368
Non-current provisions		29.646.278	29.926.108

Non-current provisions for employee benefits	12	29.646.278	29.926.108
Deferred Tax Liabilities		436.095.649	426.083.752
Other non-current liabilities		2.198.930	9.506.878
<b>Total non-current liabilities</b>		<b>2.395.112.876</b>	<b>2.515.197.315</b>
<b>Total liabilities</b>		<b>5.435.540.745</b>	<b>4.934.847.816</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		3.683.398.950	3.434.113.188
Issued capital	14	200.000.000	200.000.000
Inflation Adjustments on Capital	14	86.924.273	86.924.273
Additional Capital Contribution of Shareholders		307.945.717	307.945.717
Share Premium (Discount)		258.831.718	258.831.718
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-21.324.201	-20.949.111
Gains (Losses) on Revaluation and Remeasurement		-21.324.201	-20.949.111
Gains (Losses) on Remeasurements of Defined Benefit Plans		-21.324.201	-20.949.111
Restricted Reserves Appropriated From Profits		10.966.173	10.966.173
Prior Years' Profits or Losses		2.590.394.418	1.975.967.932
Current Period Net Profit Or Loss		249.660.852	614.426.486
<b>Total equity</b>		<b>3.683.398.950</b>	<b>3.434.113.188</b>
<b>Total Liabilities and Equity</b>		<b>9.118.939.695</b>	<b>8.368.961.004</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2025 - 30.06.2025	01.01.2024 - 30.06.2024	Months 01.04.2025 - 30.06.2025	3 Months 01.04.2024 - 30.06.2024
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	15	3.265.701.432	2.740.081.585		
Cost of sales	15	-1.905.793.833	-1.483.698.659		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.359.907.599	1.256.382.926	0	
GROSS PROFIT (LOSS)		1.359.907.599	1.256.382.926	0	
General Administrative Expenses	16	-525.786.078	-409.665.293		
Marketing Expenses	16	-532.144.629	-430.439.277		
Research and development expense	16	-56.047.455	-40.182.927		
Other Income from Operating Activities	17	15.089.102	40.914.168		
Other Expenses from Operating Activities	17	-115.025.677	-27.474.432		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		145.992.862	389.535.165	0	
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-1.229.812	616.522		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		144.763.050	390.151.687	0	
Finance income	18	43.446.797	60.225.444		
Finance costs	18	-434.683.625	-248.558.611		
Gains (losses) on net monetary position	19	506.271.557	514.121.621		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		259.797.779	715.940.141	0	
Tax (Expense) Income, Continuing Operations		-10.136.927	-94.265.821		
Deferred Tax (Expense) Income		-10.136.927	-94.265.821		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		249.660.852	621.674.320	0	
PROFIT (LOSS)		249.660.852	621.674.320	0	
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent		249.660.852	621.674.320		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2025 - 30.06.2025	01.01.2024 - 30.06.2024	Months 01.04.2025 - 30.06.2025	3 Months 01.04.2024 - 30.06.2024
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		249.660.852	621.674.320		
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-375.090</b>	<b>-2.354.106</b>		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-500.120	-3.138.808		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		125.030	784.702		
Taxes Relating to Remeasurements of Defined Benefit Plans		125.030	784.702		
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-375.090</b>	<b>-2.354.106</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>249.285.762</b>	<b>619.320.214</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		249.285.762	619.320.214		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		249.660.852	621.674.320
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	8,9,10	661.297.372	449.508.123
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.229.812	-616.521
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.229.812	-616.521
Adjustments for provisions		-19.474.913	14.936.819
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-104.907.379	14.991.069
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		85.432.466	-54.250
Adjustments for Interest (Income) Expenses		282.228.700	98.469.613
Adjustments for Interest Income	18	-34.263.633	-60.225.444
Adjustments for interest expense	18	316.492.333	158.695.057
Adjustments for unrealised foreign exchange losses ( gains)		37.232.716	2.651.605
Adjustments for Tax (Income) Expenses		10.136.927	94.265.821
Adjustments for losses (gains) on disposal of non-current assets		-3.809.565	-12.357.101
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	17	-3.809.565	-12.357.101
Adjustments Related to Gain and Losses on Net Monetary Position		-309.492.554	-42.976.961
<b>Changes in Working Capital</b>			
Decrease (Increase) in Financial Investments		1.169.481	-8.164.538
Adjustments for decrease (increase) in trade accounts receivable		-64.911.262	-119.772.607
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-64.911.262	-119.772.607
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.042.596	8.192.238
Adjustments for Decrease (Increase) in Contract Assets		-42.331.916	237.979.958
Decrease (Increase) In Other Contract Assets		-42.331.916	237.979.958
Adjustments for decrease (increase) in inventories		505.495	-19.602.119
Decrease (Increase) in Prepaid Expenses		-116.688.024	-80.147.964
Adjustments for increase (decrease) in trade accounts payable		-18.372.019	-319.362.662
Increase (Decrease) in Employee Benefit Liabilities		-16.178.267	15.618.396
Adjustments for Increase (Decrease) in Contract Liabilities		1.210.663	-666.109
Other Adjustments for Other Increase (Decrease) in Working Capital		54.560.334	33.565.579
Increase (Decrease) in Other Payables Related with Operations		54.560.334	33.565.579
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	12	-4.481.474	-1.987.136
Income taxes refund (paid)		-2.675.103	
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		8.603.919	75.894.592
Proceeds from sales of property, plant and equipment		8.603.919	75.894.592
Purchase of Property, Plant, Equipment and Intangible Assets		-1.239.561.174	-954.696.755
Purchase of property, plant and equipment	9	-724.002.699	-548.243.476
Purchase of intangible assets	10	-515.558.475	-406.453.279
Interest received		34.263.633	60.225.444
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		1.155.752.617	615.504.253
Proceeds from Loans	11	1.155.752.617	615.504.253
Repayments of borrowings		-441.506.638	-366.367.305
Loan Repayments	11	-441.506.638	-366.367.305
Payments of Lease Liabilities	11	-128.908.915	-53.303.166
Interest paid	11	-181.656.231	-158.693.072

Other inflows (outflows) of cash		18.465.700	-51.723
INFLATION EFFECT		7.225.494	-28.307.524
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-69.546.936	161.413.498
Net increase (decrease) in cash and cash equivalents		-69.546.936	161.413.498
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>199.796.482</b>	<b>97.027.908</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>130.249.546</b>	<b>258.441.406</b>

# Statement of changes in equity [abstract]

Presentation Currency TL  
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)										Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Additional Capital Contribution of Shareholders	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gain/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss		
<b>Statement of changes in equity [abstract]</b>														
<b>Statement of changes in equity [line items]</b>														
	<b>Equity at beginning of period</b>	31.000.000	255.924.273	307.945.717	258.831.717	-20.405.666			548.281	622.406.317	1.196.070.183	2.852.320.822	0	2.852.320.822
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									1.196.070.183	-1.196.070.183			
	Total Comprehensive Income (Loss)					-2.354.106					621.674.321	619.320.215		619.320.215
	Profit (loss)										621.674.321	621.674.321		621.674.321
	Other Comprehensive Income (Loss)					-2.354.106						-2.354.106		-2.354.106
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	<b>Equity at end of period</b>	<b>31.000.000</b>	<b>255.924.273</b>	<b>307.945.717</b>	<b>258.831.717</b>	<b>-22.759.772</b>			<b>548.281</b>	<b>2.018.476.500</b>	<b>621.674.321</b>	<b>3.471.641.037</b>	<b>0</b>	<b>3.471.641.037</b>
<b>Statement of changes in equity [abstract]</b>														
<b>Statement of changes in equity [line items]</b>														
	<b>Equity at beginning of period</b>	200.000.000	86.924.273	307.945.717	258.831.718	-20.949.111			10.966.173	1.975.967.932	614.426.486	3.434.113.188	0	3.434.113.188
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									614.426.486	-614.426.486			0
	Total Comprehensive Income (Loss)					-375.090					249.660.852	249.285.762		249.285.762
	Profit (loss)										249.660.852	249.660.852		249.660.852
	Other Comprehensive Income (Loss)					-375.090						-375.090		-375.090
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													

Previous Period  
01.01.2024 - 30.06.2024

Current Period  
01.01.2025 - 30.06.2025

