

KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE SİGORTA A.Ş. Insurance Companies Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

2025 3rd Quarter Consolidated Financial Statements





Balance Sheet

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
alance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	4.2 ve 14	13.513.006.831	25.228.353.9
Cash		0	20.220.000.0
Cheques Received		0	
Banks	14	8.576.241.853	20.602.437.0
Cheques Given And Payment Orders (-)		0	
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	4.936.764.978	4.625.916.8
Other cash and cash equivalents		0	
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4.2 ve 11	83.676.747.409	34.327.469.
Financial Assets Available For Sale	4.2 ve 11	30.696.740.635	11.121.213.
Financial Assets Held To Maturity	4.2 ve 11	23.389.085.911	3.985.925.
Financial Assets Held For Trading	4.2 ve 11	29.590.920.863	19.220.330.
Loans		0	
Provision For Loans (-)		0	
Financial Investments With Risks On Policyholders		0	
Equity Shares		0	
Impairment In Value of Financial Assests (-)		0	
RECEIVABLES FROM MAIN OPERATIONS	4.2 ve 12	33.622.437.837	19.005.278.
Receivables From Insurance Operations	12	31.969.574.558	17.138.282.
Provision For Receivables From Insurance Operations (-)	12	-169.788.614	-87.576.
Receivables From Reinsurance Operations	12	1.818.712.041	1.950.445.
Provision For Receivables From Reinsurance Operations (-)		0	
Cash Deposits On Insurance And Reinsurance Companies		0	
Loans To Policyholders		0	
Provision For Loans To Policyholders (-)		0	
Receivables From Pension Operations		0	
Doubtful Receivables From Main Operations	12	2.465.456.020	1.234.238.
Provision For Doubtful Receivables From Main Operations (-)	12	-2.461.516.168	-1.230.111.
RECEIVABLES FROM RELATED PARTIES		184.088.071	225.
Receivables From Shareholders		0	
Receivables From Associates		184.088.071	
Receivables From Subsidiaries		0	
Receivables From Jointly-Controlled Companies		0	
Receivables From Personnel		0	
Receivables From Other Related Parties		0	225.
Rediscount On Receivables From Related Parties (-)		0	
Doubtful Receivables From Related Parties Provision For Doubtful Receivables From Related Parties (-)		0	
OTHER RECEIVABLES	4.2 ve 12	1.816.218.403	730.218.
Financial Leasing Receivables	4.2 VE 12	1.810.218.403	730.216.
Unearned Financial Leasing Interest Income (-)		0	
Deposits And Guarantees Given		0	
Other Miscellaneous Receivables	47	1.816.218.403	730.218.
Rediscount On Other Miscellaneous Receivables (-)	71	1.010.210.403	750.210.
Other Doubtful Receivables		403.151	418.
Provision For Other Doubtful Receivables (-)		-403.151	-418.
PREPAID EXPENSES AND INCOME ACCRUALS	17	9.235.518.617	7.400.013.
Deferred Acquisition Costs	17	8.880.095.897	7.128.837.
Accrued Interest And Rent Income		0.880.093.897	1.120.031.
Income Accruals		0	
Other Prepaid Expenses	17	355.422.720	271.175.
OTHER CURRENT ASSETS	11	645.937.561	611.193.
Inventory For Future Months		0	011.193.
mivencory rorracture months		U	

	0		Deferred Tax Assets Business Advances
1.		4.2	Advances Given To Personnel
14	361.279	4.2	Inventory Count Deficiency
4.04	24.422.420		Other Miscellaneous Current Assets
4.04	24.432.428		
07.000.75	0		Provision For Other Miscellaneous Current Assets (-)
87.302.75	142.693.954.729		TOTAL CURRENT ASSETS
			NON-CURRENT ASSETS
	0		RECEIVABLES FROM MAIN OPERATIONS
	0		Receivables From Insurance Operations
			Provision For Receivables From Insurance Operations
	0		(-)
	0		Receivables From Reinsurance Operations
			Provision For Receivables From Reinsurance
	0		Operations (-)
			Cash Deposits on Insurance And Reinsurance
	0		Companies
	0		Loans To Policyholders
	0		Provision For Loans To Policyholders (-)
	0		Receivables From Pension Operations
			·
	0		Doubtful Receivables From Main Operations
	0		Provision For Doubtful Receivables From Main
			Operations (-)
	0		RECEIVABLES FROM RELATED PARTIES
	0		Receivables From Shareholders
	0		Receivables From Associates
	0		Receivables From Subsidiaries
	0		Receivables From Jointly-Controlled Companies
	0		Receivables From Personnel
	0		Receivables From Other Related Parties
	0		Rediscount On Receivables From Related Parties (-)
	0		Doubtful Receivables From Related Parties
	Ü		Provision For Doubtful Receivables From Related
	0		Parties (-)
5.60°	5.449.938	4.2 ve 12	OTHER RECEIVABLES
3.00		4.2 VE 12	
	0		Financial Leasing Receivables
	0		Unearned Financial Leasing Interest Income (-)
5.60	5.449.938	4.2 ve 12	Deposits and Guarantees Given
	0		Other Miscellaneous Receivables
	0		Rediscount On Other Miscellaneous Receivables (-)
	0		Other Doubtful Receivables
	0		Provision For Other Doubtful Receivables (-)
6.005.212	6.391.046.568	9	FINANCIAL ASSETS
5.725.880	6.042.740.940	9	Long Term Securities
	0		Associates
	0		Capital Commitments to Associates (-)
10.21		0	Subsidiaries
18.21	18.215.590	9	
	0		Capital Commitments to Subsidiaries (-)
261.116	330.090.038	9	Jointly-Controlled Companies
	0		Capital Commitments To Jointly-Controlled
	Ü		Companies (-)
	0		Financial Assets And Financial Investments With Risks
	Ü		On Policyholders
	0		Other financial assets
	0	9	Impairment in Value of Financial Assests (-)
1.802.264	1.928.506.455		TANGIBLE ASSETS
325.510	325.516.000	7	Investment Property
	0		Impairment In Value Of Investment Properties (-)
1.316.612	1.316.612.000	6	Land And Buildings Held For Utilisation
161.590		6	-
	167.716.652		Machinery And Equipments
57.80	84.552.398	6	Furnitures And Fixtures
13.36	13.271.012	6	Motor vehicles
29.992	40.934.946	6	Other Tangible Assets, Including Leasehold
			Improvements
104.190	192.771.180	6	Tangible Assets Acquired Through Finance Leases
-206.809	-212.867.733	6	Accumulated Amortisations (-)
	0		Advances For Tangible Assets, Including Construction
	U		In Progress
192.27	222.259.109		INTANGIBLE ASSETS
277.243	372.863.015	8	Rights
	0		Goodwill
	0		Start-Up Costs
	0		Research And Development Costs
20.00		0	·
38.23	38.238.939	8	Other Intangible Assets
-123.21	-188.842.845	8	Accumulated Amortisations (-)

PREPAID EXPENSES AND INCOME ACCRUALS		0	
Deferred Acquisition Costs		0	
Income Accruals		0	
Other Prepaid Expenses		0	
OTHER NON CURRENT ASSETS		0	
Effective Foreign Currency Accounts		0	
Foreign Currency Accounts		0	
Inventory For Future Years		0	
Prepaid Taxes And Funds		0	
Deferred Tax Assets		0	
Other Miscellaneous Non-Current Assets		0	
Amortisation On Other Non-Current Assets (-)		0	
Provision For Other Non-Current Assets (-)		0	
TOTAL NON-CURRENT ASSETS		8.547.262.070	8.005.35
Total assets		151.241.216.799	95.308.10
LIABILITIES AND EQUITY LIABILITIES			
CURRENT LIABILITIES FINANCIAL DEBTS	4.2	16.639.495.844	1.222.02
Borrowings from Financial Institutions	4.2	10.039.493.044	1.222.02
Finance Lease Liabilities	20	62.036.459	23.18
Deferred Finance Lease Costs (-)	20	02.030.433	-5.349
Current Portion Of Long Term Loans	20	0	-3.34
Principal Installments And Interests On Issued		Ü	
Bonds (Bills)		0	
Other Financial Assets Issued		0	
Valuation Differences Of Other Financial Assets			
Issued (-)		0	
Other Financial Liabilities	20	16.577.459.385	1.204.19
PAYABLES FROM MAIN OPERATIONS	4.2 ve 19	20.001.818.286	8.205.21
Payables From Insurance Operations	19	20.001.818.286	8.205.21
Payables From Reinsurance Operations		0	
Deposits Received From Insurance and		0	
Reinsurance Companies		o o	
Payables From Pension Operations		0	
Other Payables From Main Operations		0	
Rediscount On Other Payables From Main		0	
Operations (-)		-	
PAYABLES TO RELATED PARTIES	4.2	7.935.027	8.42
Payables To Shareholders	45	5.164.698	5.17
Payables To Associates		0	
Payables To Subsidiaries		0	
Payables To Jointly-controlled Companies		0	2.04
Payables To Personnel		2.770.329	3.24
Payables To Other Related Parties		0	
OTHER PAYABLES	4.2	690.197.564	705.08
Deposits And Guarantees Received		0	
Medical Treatment Payables To Social Security	19	398.556.043	255.12
Institution	10 47	201 641 521	440.06
Other Miscellaneous Payables	19 ve 47	291.641.521	449.96
Rediscount On Other Miscellaneous Payables (-)		0	40.051.20
INSURANCE TECHNICAL PROVISIONS	17	61.952.767.336	48.951.28
Reserves for Unearned Premiums - Net	17	34.764.710.233	26.765.42
Reserves for Unexpired Risks - Net	2.23 ve 17	1.053.646.237	1.312.09
Mathematical Provisions - Net	40 47	0	22.552.22
Reserves for Outstanding Claims - Net	4.2 ve 17	25.892.020.300	20.663.80
Provisions For Bonus and Discounts - net	17	1.395.000	1.39
Other Technical Provisions- Net	10 ve 17	240.995.566	208.55
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	4.2	3.555.635.037	2.178.58
Taxes And Dues Payable		735.917.195	553.52
Social Security Premiums Payable		83.340.104	70.85
Overdue, Deferred Or By Installment Taxes And		83.340.104	10.03
Other Liabilities		0	
Other Taxes And Liabilities Payable		0	
Corporate Tax Liability Provision On Period Profit		5.101.011.012	3.901.08
Prepaid Taxes And Other Liabilities On Period Profit		-2.364.633.274	-2.346.88
(-)			5 10.00
Provisions For Other Taxes And Liabilities		0	
BB01//0101010101010101010101010101010101		2.124.698.939	1.539.70
PROVISIONS FOR OTHER RISKS		_	
Provision For Employee Termination Benefits		0	
Provision For Employee Termination Benefits Provision For Pension Fund Asset Deficits		0	
Provision For Employee Termination Benefits	23		1.539.70

Deferred Acquisition Income	10 ve 19	4.340.601.305	3.887.124.127
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		109.313.149.338	66.697.449.787
LONG TERM LIABILITIES			
FINANCIAL DEBTS	4.2 ve 20	96.994.363	12.035.268
Borrowings From Financial Institutions	4.2 VE 20	0	12.035.208
Finance Lease Liabilities	20	96.994.363	15.645.849
Deferred Finance Lease Costs (-)	20	0	-3.610.581
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets		0	0
Issued (-) Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and		0	0
Reinsurance Companies		O	0
Payables From Pension Operations		0	0
Other Payables From Main Operations Rediscount On Other Payables From Main		0	0
Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel Payables To Other Related Parties		0	0
OTHER PAYABLES	4.2	82.350.358	67.758.736
Deposits And Guarantees Received	4.2	82.350.358	67.758.736
Medical Treatment Payables To Social Security		0	00000
Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	2.25 ve 17	717.748.557	515.996.277
Reserves for Unearned Premiums - Net Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.25 ve 17	717.748.557	515.996.277
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and		0	0
Other Liabilities Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS		189.549.531	193.980.970
Provision for Employee Termination Benefits	23	189.549.531	193.980.970
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES Deferred Tax Liabilities	21	228.872.643 228.872.643	155.832.728 155.832.728
Other Miscellaneous Long Term Liabilities	2.1	0	155.852.728
TOTAL LONG TERM LIABILITIES		1.315.515.452	945.603.979
EQUITY			
PAID IN CAPITAL	2.13 ve 15	10.000.000.000	5.000.000.000
(Nominal) Capital	2.13 ve 15	10.000.000.000	5.000.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	728.985.408	714.845.297
Equity Share Premiums	15	692.314.994	678.174.883
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		36.670.414	36.670.414
PROFIT RESERVES		15.368.546.755	9.067.483.725
Legal Reserves	15	1.229.269.303	418.256.161
Statutory Reserves		0	0
Extraordinary Reserves	15	7.379.492.036	2.409.904.900
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	5.188.955.654	4.706.653.338
Other Profit Reserves	15	1.570.829.762	1.532.669.326
PRIOR YEARS' PROFITS		102.125.045	102.125.045
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		14.412.894.801	12.780.600.278
Net Profit For The Period		14.412.894.801	12.780.600.278
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		40.612.552.009	27.665.054.345
TOTAL LIABILITIES AND EQUITY		151.241.216.799	95.308.108.111



Income Statement

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
ncome Statement				30.09.2025	30.09.2024
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		60.194.040.454	42.972.225.627	20.721.415.097	15.919.992.4
Earned Premiums (Net of Reinsurer Share)	5	43.333.297.215	30.889.576.024	15.673.383.408	11.335.219.3
Written Premiums (Net of Reinsurer Share)	5,17, 24	51.074.125.974	33.440.803.477	17.480.506.698	12.229.899.0
Gross Written Premiums (+)	17, 24	105.134.769.767	72.580.263.501	32.455.632.934	22.169.706.1
Ceded Premiums to Reinsurer (-)	10, 17, 24	-53.155.827.364	-38.384.163.844	-14.567.998.640	-9.616.760.4
Transferred Premiums to SSI (-)	10, 17, 24	-904.816.429	-755.296.180	-407.127.596	-323.046.6
Change In Unearned Premiums Provision (Net of		-304.010.423	133.230.100	401.121.550	-323.040.0
Reinsurer Share and Provision Carried Forward) (+/-)	5 ve 17	-7.999.280.246	-3.066.635.628	-1.799.761.812	-1.314.671.0
Unearned Premiums Provision (-)	17	-14.878.291.792	-13.053.033.198	487.732.510	-307.299.4
Reinsurer Share of Unearned Premiums Provision (+)	10, 17	6.771.757.527	10.033.773.758	-2.410.266.156	-1.064.965.9
Social Security Institution Share of Unearned Premiums Provision (+/-)	10, 17	107.254.019	-47.376.188	122.771.834	57.594.
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17	258.451.487	515.408.175	-7.361.478	419.991.
Unexpired Risk Provision (-)	17	225.076.334	760.794.523	-454.871.004	676.095.
Reinsurer Share of Unexpired Risk Provision (+)	10 ve 17	33.375.153	-245.386.348	447.509.526	-256.104.
Investment Income Transferred from Non Technical Part	5	15.483.680.913	11.495.898.451	4.675.391.601	4.418.855.
Other Technical Income (Net of Reinsurer Share) (+/-)		4.570.827	6.423.560	0	3.196.
Gross Other Technical Income (+/-)		4.570.827	6.423.560	0	3.196.
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	
Accrued Subrogation and Salvage Income (+)		1.372.491.499	580.327.592	372.640.088	162.720.
NON-LIFE TECHNICAL EXPENSE (-)		-42.534.999.710	-30.477.699.542	-15.444.090.936	-11.413.116.
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-31.813.442.133	-23.671.528.930	-11.328.823.204	-8.918.494.
Claims Paid (Net of Reinsurer Share)	5	-26.585.227.899	-16.226.807.449	-10.575.251.533	-6.281.976.
Gross Claims Paid (-)		-39.832.785.664	-21.767.361.867	-18.971.268.315	-8.050.854.
Reinsurer Share of Claims Paid (+)	10	13.247.557.765	5.540.554.418	8.396.016.782	1.768.877.
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5	-5.228.214.234	-7.444.721.481	-753.571.671	-2.636.517.
Provisions for Outstanding Claims (-)		-4.878.674.483	-10.850.711.971	2.151.449.262	-3.925.031.
Reinsurer Share of Provision for Outstanding Claims (+)	10	-349.539.751	3.405.990.490	-2.905.020.933	1.288.513.
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	-6.070.000	0	-1.395
Provision for Bonus and Rebates (-)		0	-6.070.000	0	-1.395
Reinsurer Share of Provision For Bonus and Rebates (+		0	0	0	
Change In Other Technical Provisions (Net of Reinsurer	17	-201.752.280	-232.508.985	-78.633.625	-88.515
Share and Provision Carried Forward) (+/-) Operating Expenses (-)	5, 32	-10.519.805.297	-6.567.591.627	-4.036.634.107	-2.404.711
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Mathematical Provisions (-)		0	0	0	
Reinsurer Share of Mathematical Provisions (+)		0	0	0	
Other Technical Expenses (-)		0	0	0	
Gross Other Technical Expenses (-)		0	0	0	
Reinsurer Share of Other Technical Expenses (+)		0	0	0	
TECHNICAL PART BALANCE - NON LIFE		17.659.040.744	12.494.526.085	5.277.324.161	4.506.876
LIFE TECHNICAL INCOME		0	0	0	
Earned Premiums (Net of Reinsurer Share)		0	0	0	
Written Premiums (Net of Reinsurer Share)		0	0	0	
Gross Written Premiums (+)		0	0	0	
Ceded Premiums to Reinsurer (-)		0	0	0	
Change In Unearned Premiums Provision (Net of		0	0	0	
Reinsurer Share and Provision Carried Forward) (+/-)					
Unearned Premiums Provision (-)		0	0	0	
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Unexpired Risk Provision (-)		0	0	0	
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	

Life Business Investment Income		0	0	0	(
Unrealized Gains on Investments		0	0	0	
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	(
Gross Other Technical Income (+/-)		0	0	0	
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	
Accrued Subrogation Income (+)		0	0	0	
LIFE TECHNICAL EXPENSE		0	0	0	(
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	
Gross Claims Paid (-)		0	0	0	
Reinsurer Share of Gross Claims Paid (+)		0	0	0	
Change In Provision For Outstanding Claims (Net of			0		
Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	·
Provision for Outstanding Claims (-)		0	0	0	
Reinsurer Share of Provision for Outstanding		0	0	0	
Claims (+)		U	U	U	
Change In Provision for Bonus And Rebates (Net of		0	0	0	
Reinsurer Share and Provision Carried Forward) (+/-)		ŭ	Ü	o .	
Provision For Bonus and Rebates (-)		0	0	0	
Reinsurer Share of Provision for Bonus and Rebates (+		0	0	0	
)		ů	ů	J	
Change In Mathematical Provisions (Net of Reinsurer		0	0	0	
Share and Provision Carried Forward) (+/-)					
Mathematical Provisions (-)		0	0	0	
Actuarial Mathematical Provisions (+/-)		0	0	0	
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance		_			
Policyholders who Bear the Investment Risk		0	U	0	
Reinsurer Share of Mathematical Provisions (+)		0	0	0	
Reinsurer Share of Actuarial Mathematical		U	U	U	
Provisions (+)		0	0	0	
Reinsurer Share of Provision for Profit Share (
Provision for Investments for the Benefit of					
Life-Assurance Policyholders who Bear the		0	0	0	
Investment Risk) (+)					
Change In Other Technical Provisions (Net of Reinsurer		0	0	0	
Share and Provision Carried Forward) (+/-)		U	U	U	
Operating Expenses (-)		0	0	0	
Investment Expenses (-)		0	0	0	(
Unrealized Losses On Investments (-)		0	0	0	
Investment Income Transferred To Non Technical Part (-)		0	0	0	
TECHNICAL PART BALANCE - LIFE		0	0	0	
PENSION BUSINESS TECHNICAL INCOME		0	0	0	
Fund Management Income		0	0	0	
Company Management Charges		0	0	0	
Entrance Fees		0	0	0	
Company Management Charges In Case Of Temporary			•		
Suspension		0	0	0	
Special Service Charge		0	0	0	
Increase In Market Value of Capital Commitment		0	0	0	
Advances		0	U	U	
Other Technical Income		0	0	0	
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	
Fund Management Expenses (-)		0	0	0	
Decrease In Market Value of Capital Commitment			•		
Advances (-)		0	0	0	
Operating Expenses (-)		0	0	0	
Other Technical Expenses (-)		0	0	0	
Fines (-)		0	0	0	
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	
NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		17.659.040.744	12.494.526.085	5.277.324.161	4.506.876.36
TECHNICAL PART BALANCE - LIFE		0	0	0	
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	
TECHNICAL PART BALANCE		17.659.040.744	12.494.526.085	5.277.324.161	4.506.876.36
INVESTMENT INCOME		25.934.352.635	17.600.539.602	9.850.646.970	6.376.134.65
Income from Financial Investments	26	17.704.339.852	10.931.382.524	7.827.336.979	3.565.353.40
Income from Sales of Financial Investments		0	0	0	
Valuation of Financial Investments	26	5.109.140.213	3.460.701.676	1.268.634.688	1.893.213.69
Foreign Exchange Gains	26	2.861.383.021	1.850.283.545	741.784.428	721.122.34
Income from Associates	26	184.088.071	165.679.264	0	
Income from Subsidiaries and Jointly Controlled		60.072.570	25 (20 405	10 621 041	10 500 60
Companies		68.973.578	25.620.485	10.631.041	10.588.69
Income from Land and Building	7, 26	6.427.900	3.735.083	2.259.834	1.461.92
Income from Derivatives	26	0	1.163.137.025	0	184.394.59
Other Investments		0	0	0	
other investments		U	U	U	

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-21.207.490.872	-16.762.042.888	-7.232.275.626	-6.307.754.475
Investment Management Expenses (including interest) (-)	34	-2.498.509.556	-3.187.316.115	-1.512.829.712	-1.072.710.992
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-15.483.680.913	-11.495.898.451	-4.675.391.601	-4.418.855.644
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	26	-2.397.117.165	-1.328.199.113	-733.610.918	-569.514.348
Depreciation Expenses (-)		-121.047.015	-77.243.384	-44.200.242	-27.271.708
Other Investment Expenses (-)		-707.136.223	-673.385.825	-266.243.153	-219.401.783
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-2.871.996.694	-866.613.540	-548.325.038	-385.788.265
Provisions Account (+/-)	47	-2.601.938.531	-941.989.008	-1.234.078.166	-660.634.564
Rediscount	47	-293.105.391	196.084.112	152.281.963	179.664.918
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21 ve 35	14.375.706	-130.570.215	531.171.934	91.435.938
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		16.061.363	14.258.295	3.463.937	5.063.260
Other Expenses and Losses (-)	47	-7.389.841	-4.396.724	-1.164.706	-1.317.817
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	37	14.412.894.801	9.665.799.596	5.020.256.840	3.081.678.093
Profit or Loss Before Tax		19.513.905.813	12.466.409.259	7.347.370.467	4.189.468.281
Corporate Tax Liability Provision (-)	35	-5.101.011.012	-2.800.609.663	-2.327.113.627	-1.107.790.188
Profit (loss), attributable to [abstract]					
Owners of Parent	37	14.412.894.801	9.665.799.596	5.020.256.840	3.081.678.093
Minority Interests		0	0	0	0



Cash Flow Statement

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		87.351.157.908	40.541.343.93
Cash Inflows from Reinsurance Operations		0	
Cash Inflows from Pension Operations		0	
Cash Outflows due to Insurance Operations (-)		-75.176.899.805	-37.133.884.14
Cash Outflows due to Reinsurance Operations (-)		0	
Cash Outflows due to Pension Operations (-)		0	
Cash Generated from Operating Activities		12.174.258.103	3.407.459.79
Interest Payments (-)		0	
Income Tax Payments (-)		-2.948.257.481	-2.897.931.5
Other Cash Inflows		2.433.903.898	2.435.784.9
Other Cash Outflows (-)		-6.811.969.469	-7.110.573.4
Net Cash Generated from Operating Activities		4.847.935.051	-4.165.260.2
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6	29.695.196	3.843.3
Purchase of Tangible Assets (-)	6,8	-258.761.724	-116.882.4
Acquisition of Financial Assets (-)	11	-95.523.896.766	-4.810.809.5
Proceeds from Sales of Financial Assets	11	52.583.111.523	3.507.125.7
Interest received	26	17.704.339.852	10.931.382.5
Dividends received	26	0	
Other Cash Inflows		0	
Other Cash Outflows (-)		0	
Net Cash Generated from Investing Activities		-25.465.511.919	9.514.659.7
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	7.070.0
Cash Inflows from Loans to Policyholders		0	
Payments of Financial Leases (-)	20	-91.507.326	-25.724.2
Dividends Paid (-)		-2.000.000.000	
Other Cash Inflows		15.373.269.091	
Other Cash Outflows (-)		-1.467.628.857	-16.872.645.0
Net Cash Generated from Financing Activities		11.814.132.908	-16.891.299.2
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		534.602.863	730.306.4
Net Increase In Cash and Cash Equivalents		-8.268.841.097	-10.811.593.4
Cash and Cash Equivalents at Beginning of the Period	14	18.273.954.434	26.166.442.16
Cash and Cash Equivalents at End of the Period	14	10.005.113.337	15.354.848.7



Statement of Changes in Equity

Nature of Financial Statements

TL

		Footnote Reference Issued Capital	tity's Own Shares (-)	Increase in Value of Assets	nflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
	Statement of Changes in Equity													
	Statement of changes in equity [line items]													
	Equity at End of Prior Period	1.161.523.363	-43.465.453	3.442.641.570	0	0	324.063.778	0	3.261.201.360	6.186.049.487	63.065.443	14.395.079.548	0 14	14.395.079.548
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance	1.161.523.363	-43.465.453	3.442.641.570	0	0	324.063.778	0	3.261.201.360	6.186.049.487	63.065.443	14.395.079.548	0 14	14.395.079.548
	Issue of equity	3.838.476.637	0	0	0	0	0	0	0	0	-3.838.476.637	0	0	0
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves	3.838.476.637					0	0	0	0	-3.838.476.637	0	0	0
Previous Period	Treasury Share Transactions	0	7.070.036	0	0	0	0	0	0	0	0	7.070.036	0	7.070.036
01.01.2024 - 30.09.2024	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	-17.724.189	0	0	-17.724.189	0	-17.724.189
	Increase in Value of Assets	0	0	19.811.152	0	0	0	0	0	0	0	19.811.152	0	19.811.152
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0	9.665.799.596	0	9.665.799.596	0 9	9.665.799.596
	Dividends Paid	0	0	0	0	0	0	0	0	0	-1.000.000.000	-1.000.000.000	0 -1	-1.000.000.000
	Transfers To Reserves	0	0	0	0	0	94.192.383	0	1.222.666.789 -	6.186.049.487	4.869.190.315	0	0	0
	Equity at the End	5.000.000.000	-36.395.417	3.462.452.722	0	0	418.256.161	0	4.466.143.960	9.665.799.596	93.779.121	23.070.036.143	0 23	23.070.036.143
	Statement of Changes in Equity													
	Statement of changes in equity [line items]													
	Equity at End of Prior Period	5.000.000.000	-36.395.417	4.706.653.338	0	0	418.256.161	0	4.693.814.940 1	2.780.600.278	102.125.045	27.665.054.345	0 27	27.665.054.345
	Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance	5.000.000.000	-36.395.417	4.706.653.338	0	0	418.256.161	0	4.693.814.940 1	2.780.600.278	102.125.045	27.665.054.345	0 27	27.665.054.345
	Issue of equity	5.000.000.000	0	0	0	0	0	0	0	0	-5.000.000.000	0	0	0
	Cash Capital Increase	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves	5.000.000.000	0		0	0	0	0	0	0	-5.000.000.000	0	0	0
	Treasury Share Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Period 01.01.2025 - 30.09.2025	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase in Value of Assets	0	0	482.302.316	0	0	0	0	0	0	0	482.302.316	0	482.302.316
	Exchange Differences on Translation	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)	0	0	0	0	0	0	0	52.300.547	0	0	52.300.547	0	52.300.547
	Inflation Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period	0	0	0	0	0	0	0	0 1	4.412.894.801	0	14.412.894.801	0 14	14.412.894.801
	Dividends Paid	0	0	0	0	0	0	0	0	0	-2.000.000.000	-2.000.000.000	0 -2	-2.000.000.000
	Transfers To Reserves	0	0	0	0	0	811.013.142	0	4.969.587.136	2.780.600.278	7.000.000.000	0	0	0
	Equity at the End	10.000.000.000	-36.395.417	5.188.955.654	0	0	1.229.269.303	0			102.125.045	40.612.552.009	0 40	40.612.552.009