



KAMUYU AYDINLATMA PLATFORMU

İSKENDERUN DEMİR VE ÇELİK A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		43.670.570	18.777.531
Financial Investments		0	191.503
Trade Receivables		8.502.698	7.406.470
Trade Receivables Due From Related Parties	3	5.523.349	4.258.096
Trade Receivables Due From Unrelated Parties		2.979.349	3.148.374
Other Receivables		214.828	153.109
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		214.828	153.109
Derivative Financial Assets		0	28.785
Derivative Financial Assets Held for Hedging		0	28.785
Inventories	4	35.552.764	34.895.478
Prepayments		777.890	1.176.677
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		777.890	1.176.677
Other current assets		3.185.080	6.508.105
Other Current Assets Due From Unrelated Parties		3.185.080	6.508.105
SUB-TOTAL		91.903.830	69.137.658
Total current assets		91.903.830	69.137.658
NON-CURRENT ASSETS			
Financial Investments		70.623	69.831
Financial Assets Available-for-Sale		70.623	69.831
Other Receivables		4.903	4.903
Other Receivables Due From Unrelated Parties		4.903	4.903
Investments accounted for using equity method	5	1.398.891	1.280.062
Property, plant and equipment	6	121.486.224	100.051.989
Right of Use Assets		893.114	462.360
Intangible assets and goodwill	6	1.642.976	1.450.662
Prepayments		5.834.953	4.769.796
Prepayments to Related Parties	3	54.210	47.892
Prepayments to Unrelated Parties		5.780.743	4.721.904
Total non-current assets		131.331.684	108.089.603
Total assets		223.235.514	177.227.261
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.947.068	9.831.094
Current Borrowings From Unrelated Parties		4.947.068	9.831.094
Bank Loans	7	4.947.068	9.831.094
Current Portion of Non-current Borrowings		3.760.927	3.239.261
Current Portion of Non-current Borrowings from Unrelated Parties		3.760.927	3.239.261
Bank Loans	7	3.616.145	3.164.273
Lease Liabilities	7	144.782	74.988
Trade Payables		29.879.819	12.328.734
Trade Payables to Related Parties	3	6.315.156	2.209.079
Trade Payables to Unrelated Parties		23.564.663	10.119.655
Employee Benefit Obligations	9	812.364	2.891.890
Other Payables		175.784	740.577
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		175.784	740.577
Derivative Financial Liabilities		42.188	0
Derivative Financial Liabilities Held for Hedging		42.188	0
Deferred Income Other Than Contract Liabilities		481.774	385.542
Deferred Income Other Than Contract Liabilities from Unrelated Parties		481.774	385.542
Current tax liabilities, current	11	216.490	205.298
Current provisions		312.707	180.654
Other current provisions	8	312.707	180.654
Other Current Liabilities		67.822	164.924

Other Current Liabilities to Unrelated Parties		67.822	164.924
SUB-TOTAL		40.696.943	29.967.974
Total current liabilities		40.696.943	29.967.974
NON-CURRENT LIABILITIES			
Long Term Borrowings		29.579.299	19.965.671
Long Term Borrowings From Unrelated Parties		29.579.299	19.965.671
Bank Loans	7	29.092.931	19.732.100
Lease Liabilities	7	486.368	233.571
Non-current provisions		2.973.129	2.655.639
Non-current provisions for employee benefits	9	2.973.129	2.655.639
Deferred Tax Liabilities	11	8.768.722	8.041.404
Total non-current liabilities		41.321.150	30.662.714
Total liabilities		82.018.093	60.630.688
EQUITY			
Equity attributable to owners of parent		141.217.421	116.596.573
Issued capital	12	2.900.000	2.900.000
Inflation Adjustments on Capital		164	164
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		72.214.671	61.397.172
Gains (Losses) on Revaluation and Remeasurement		-1.318.334	-1.196.793
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.318.334	-1.196.793
Exchange Differences on Translation		73.533.005	62.593.965
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.785	4.217
Gains (Losses) on Hedge		-1.785	4.217
Gains (Losses) on Cash Flow Hedges		-1.785	4.217
Restricted Reserves Appropriated From Profits		3.237.560	3.179.560
Legal Reserves		3.237.560	3.179.560
Prior Years' Profits or Losses		58.236.430	34.861.452
Current Period Net Profit Or Loss		4.630.381	14.254.008
Total equity		141.217.421	116.596.573
Total Liabilities and Equity		223.235.514	177.227.261

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2025 - 30.09.2025	01.01.2024 - 30.09.2024	Months 01.07.2025 - 30.09.2025	3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	13	89.151.372	79.921.920	33.498.767	26.146.563
Cost of sales	13	-82.039.919	-72.862.097	-30.984.722	-24.463.730
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.111.453	7.059.823	2.514.045	1.682.833
GROSS PROFIT (LOSS)		7.111.453	7.059.823	2.514.045	1.682.833
General Administrative Expenses	14	-1.543.809	-1.276.871	-543.977	-471.089
Marketing Expenses	14	-1.003.301	-743.218	-358.633	-270.194
Research and development expense		-2.502	-2.125	-915	-1.245
Other Income from Operating Activities	14	853.994	3.924.677	266.853	215.970
Other Expenses from Operating Activities	14	-433.704	-204.651	-145.349	-74.538
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.982.131	8.757.635	1.732.024	1.081.737
Investment Activity Income		0	31.186	0	2.067
Investment Activity Expenses		-17.808	-1.525	-10.228	-328
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	80.098	159.686	41.077	50.949
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.044.421	8.946.982	1.762.873	1.134.425
Finance income	15	2.236.058	1.990.434	480.927	410.610
Finance costs	15	-3.049.089	-2.424.456	-824.756	-785.656
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.231.390	8.512.960	1.419.044	759.379
Tax (Expense) Income, Continuing Operations	11	398.991	-372.205	170.512	268.674
Current Period Tax (Expense) Income		-200.515	-2.366.349	-68.271	-241.611
Deferred Tax (Expense) Income		599.506	1.994.144	238.783	510.285
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.630.381	8.140.755	1.589.556	1.028.053
PROFIT (LOSS)		4.630.381	8.140.755	1.589.556	1.028.053
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		4.630.381	8.140.755	1.589.556	1.028.053
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		1,59668310	2,80715689	0,54812275	0,35450103
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		1,59668310	2,80715689	0,54812275	0,35450103

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.630.381	8.140.755	1.589.556	1.028.053
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	9	-162.055	-245.916	0	0
Exchange Differences on Translation, other than translation of foreign operations		20.843.010	14.076.311	5.968.502	3.930.512
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		40.514	61.479	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans	11	40.514	61.479	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-8.003	8.217	48.450	-46.938
Gains (Losses) on Cash Flow Hedges		-8.003	8.217	48.450	-46.938
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.001	-2.054	-12.112	11.735
Taxes Relating to Cash Flow Hedges	11	2.001	-2.054	-12.112	11.735
OTHER COMPREHENSIVE INCOME (LOSS)		20.715.467	13.898.037	6.004.840	3.895.309
TOTAL COMPREHENSIVE INCOME (LOSS)		25.345.848	22.038.792	7.594.396	4.923.362
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		25.345.848	22.038.792	7.594.396	4.923.362

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		4.630.381	8.140.755
Profit (Loss) from Continuing Operations		4.630.381	8.140.755
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13/14	3.740.193	2.856.575
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-138.253	-338
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	-87
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	4	-138.253	-251
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for provisions		708.559	539.268
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	581.628	510.431
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	8	126.931	28.837
Adjustments for Interest (Income) Expenses		-238.840	291.614
Adjustments for Interest Income	15	-2.236.058	-1.843.370
Adjustments for interest expense	15	1.997.066	2.133.631
Unearned Financial Income from Credit Sales		152	1.353
Adjustments for unrealised foreign exchange losses (gains)		-113.733	-88.299
Adjustments for fair value losses (gains)		159.836	13.425
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		159.836	13.425
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-80.098	-159.686
Adjustments for undistributed profits of associates	5	-80.098	-159.686
Adjustments for Tax (Income) Expenses	11	-398.991	372.205
Other adjustments for non-cash items	14	0	-3.382.428
Adjustments for losses (gains) on disposal of non-current assets		15.455	-30.993
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		15.455	-30.993
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		361.275	-835.317
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-513.771	810.578
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		875.046	-1.645.895
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-33.828	-4.504
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-33.828	-4.504
Decrease (Increase) in Derivative Financial Assets		33.870	0
Adjustments for decrease (increase) in inventories		5.750.269	-215.611
Decrease (Increase) in Prepaid Expenses		609.029	159.277
Adjustments for increase (decrease) in trade accounts payable		15.347.305	-4.859.615
Increase (Decrease) in Trade Accounts Payables to Related Parties		3.709.504	-945.459
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		11.637.801	-3.914.156
Adjustments for increase (decrease) in other operating payables		-3.281.196	171.492
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-3.281.196	171.492
Increase (Decrease) in Derivative Financial Liabilities		-139.089	-13.341
Other Adjustments for Other Increase (Decrease) in Working Capital		1.709.084	-3.304.721
Decrease (Increase) in Other Assets Related with Operations		1.806.916	-3.321.065

Increase (Decrease) in Other Payables Related with Operations			-97.832	16.344
Cash Flows from (used in) Operations			28.641.228	-350.242
Payments Related with Provisions for Employee Benefits	9		-445.329	-84.399
Payments Related with Other Provisions	8		-4.879	-1.965
Income taxes refund (paid)			-205.298	-36.329
Other inflows (outflows) of cash			2.264.995	4.050.812
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			-6.539.042	-12.079.414
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures			0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures			0	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities			0	0
Proceeds from sales of property, plant, equipment and intangible assets			127	33.168
Proceeds from sales of property, plant and equipment			127	33.168
Purchase of Property, Plant, Equipment and Intangible Assets			-4.771.172	-11.935.305
Purchase of property, plant and equipment			-4.771.010	-11.923.365
Purchase of intangible assets			-162	-11.940
Cash advances and loans made to other parties			-2.139.798	5.937
Cash Advances and Loans Made to Related Parties			0	8.189
Other Cash Advances and Loans Made to Other Parties			-2.139.798	-2.252
Dividends received	5		180.298	0
Other inflows (outflows) of cash			191.503	-183.214
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-1.893.122	5.241.595
Proceeds from borrowings			11.544.147	22.345.737
Proceeds from Loans			11.544.147	22.345.737
Repayments of borrowings			-12.059.359	-18.203.879
Loan Repayments			-12.059.359	-18.203.879
Decrease in Other Payables to Related Parties			0	3.262.404
Payments of Lease Liabilities			-134.521	-32.144
Dividends Paid			-724.834	-1.449.719
Interest paid			-2.570.114	-2.422.088
Interest Received			2.051.559	1.741.284
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			21.818.553	-3.259.942
Effect of exchange rate changes on cash and cash equivalents			3.029.558	1.949.232
Net increase (decrease) in cash and cash equivalents			24.848.111	-1.310.710
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			18.763.006	11.558.996
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			43.611.117	10.248.286

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]										Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans			Cash Flow Hedges								
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	2.900.000	164	-933.191	50.764.442	-26.023		3.049.060	25.666.719	4.601.547	86.002.718	86.002.718
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							130.500	4.471.047	-4.601.547		
Total Comprehensive Income (Loss)			-184.437	14.076.311	6.163			8.140.755	22.038.792		22.038.792
Profit (loss)								8.140.755	8.140.755		8.140.755
Other Comprehensive Income (Loss)			-184.437	14.076.311	6.163				13.898.037		13.898.037
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid								-1.450.000	-1.450.000		-1.450.000
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity	2.1			-5.028.234				5.028.234			
Equity at end of period	2.900.000	164	-1.137.628	59.812.519	-19.860		3.179.560	33.716.000	8.140.755	106.591.510	106.591.510
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	2.900.000	164	-1.196.793	62.593.965	-4.217		3.179.560	34.861.452	14.254.008	116.596.573	116.596.573
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							58.000	14.196.008	-14.254.008		
Total Comprehensive Income (Loss)			-121.541	20.843.010	-6.002			4.630.381	25.345.848		25.345.848
Profit (loss)								4.630.381	4.630.381		4.630.381
Other Comprehensive Income (Loss)			-121.541	20.843.010	-6.002				20.715.467		20.715.467
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2024 - 30.09.2024

