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KAMUYU AYDINLATMA PLATFORMU

HAT-SAN GEMİ İNŞAA BAKIM ONARIM DENİZ NAKLİYAT SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	330.732.054	852.159.374
Financial Investments	5	20.942.482	381.582.983
Trade Receivables	7	198.689.633	862.695.465
Trade Receivables Due From Related Parties	3,7	2.420.490	5.664.754
Trade Receivables Due From Unrelated Parties	7	196.269.143	857.030.711
Other Receivables		18.632.154	20.308.637
Other Receivables Due From Related Parties	3,8	986.454	1.237.305
Other Receivables Due From Unrelated Parties	8	17.645.700	19.071.332
Contract Assets	15	0	204.616.629
Inventories	9	809.547.355	733.405.840
Prepayments		207.800.460	126.513.557
Prepayments to Related Parties	3,10	6.782.915	2.835.661
Prepayments to Unrelated Parties	10	201.017.545	123.677.896
Current Tax Assets	26	0	19.340.489
Other current assets	11	444.518.935	185.224.067
SUB-TOTAL		**2.030.863.073**	**3.385.847.041**
Total current assets		**2.030.863.073**	**3.385.847.041**
NON-CURRENT ASSETS			
Financial Investments	5	137.749.722	137.749.722
Trade Receivables		0	0
Trade Receivables Due From Related Parties		0	0
Other Receivables	8	394.837	1.031.228
Other Receivables Due From Unrelated Parties		394.837	1.031.228
Property, plant and equipment	12	5.428.052.561	4.647.822.809
Right of Use Assets	14	23.726.479	32.762.484
Intangible assets and goodwill	13	9.927.534	12.508.113
Other intangible assets		9.927.534	12.508.113
Prepayments	10	836.185	0
Total non-current assets		**5.600.687.318**	**4.831.874.356**
Total assets		**7.631.550.391**	**8.217.721.397**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		321.603	347.210
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties	6	321.603	347.210
Other short-term borrowings	6	321.603	347.210
Current Portion of Non-current Borrowings		261.288.845	324.545.165
Current Portion of Non-current Borrowings from Related Parties		5.942.103	7.453.155
Lease Liabilities	6	5.942.103	7.453.155
Current Portion of Non-current Borrowings from Unrelated Parties	6	255.346.742	317.092.010
Bank Loans	6	237.221.132	277.932.244
Lease Liabilities	6	18.125.610	39.159.766
Trade Payables		520.516.651	382.533.006
Trade Payables to Related Parties	3,7	3.906.730	1.918.320
Trade Payables to Unrelated Parties	7	516.609.921	380.614.686
Employee Benefit Obligations	17	108.785.261	35.753.357
Other Payables	8	840.677	260.582
Other Payables to Related Parties	3,8	690.677	260.516
Other Payables to Unrelated Parties	8	150.000	66
Contract Liabilities	15	43.997.019	930.726.805
Contract Liabilities from Ongoing Construction Contracts	15	43.997.019	930.726.805
Current tax liabilities, current	26	12.904.567	0
Current provisions		46.903.055	64.186.276
Current provisions for employee benefits	16	12.943.204	4.818.823
Other current provisions	16	33.959.851	59.367.453

Other Current Liabilities	11	217.622.242	58.616.181
SUB-TOTAL		**1.213.179.920**	**1.796.968.582**
Total current liabilities		**1.213.179.920**	**1.796.968.582**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	379.698.258	575.862.230
Long Term Borrowings From Related Parties		11.000.333	20.437.286
Lease Liabilities		11.000.333	20.437.286
Long Term Borrowings From Unrelated Parties		368.697.925	555.424.944
Bank Loans		364.111.878	549.196.153
Lease Liabilities		4.586.047	6.228.791
Non-current provisions		18.668.814	18.117.909
Non-current provisions for employee benefits	16	18.668.814	18.117.909
Deferred Tax Liabilities	26	18.722.325	94.239.983
Total non-current liabilities		**417.089.397**	**688.220.122**
Total liabilities		**1.630.269.317**	**2.485.188.704**
EQUITY			
Equity attributable to owners of parent		6.001.281.074	5.732.532.693
Issued capital	19	221.500.000	221.500.000
Inflation Adjustments on Capital	19	553.205.421	553.205.421
Share Premium (Discount)	19	1.439.242.193	1.439.242.193
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-13.077	-1.174.962
Gains (Losses) on Revaluation and Remeasurement		-13.077	-1.174.962
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-13.077	-1.174.962
Restricted Reserves Appropriated From Profits		106.219.034	77.219.636
Legal Reserves	19,5	106.219.034	77.219.636
Prior Years' Profits or Losses	18,3	3.424.019.134	2.644.855.111
Current Period Net Profit Or Loss	27	257.108.369	797.685.294
Total equity		**6.001.281.074**	**5.732.532.693**
Total Liabilities and Equity		**7.631.550.391**	**8.217.721.397**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	3.274.019.624	3.327.361.828	1.491.621.547	1.620.624.830
Cost of sales	21	-2.976.784.740	-2.707.399.741	-1.458.529.470	-981.279.343
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		297.234.884	619.962.087	33.092.077	639.345.487
GROSS PROFIT (LOSS)		297.234.884	619.962.087	33.092.077	639.345.487
General Administrative Expenses	22	-35.489.605	-42.996.203	-8.856.892	-10.858.122
Marketing Expenses	22	-75.856.864	-141.179.341	-15.724.340	-42.387.179
Other Income from Operating Activities	23	239.343.240	784.655.506	41.829.275	178.646.098
Other Expenses from Operating Activities	23	-88.906.204	-537.297.223	-5.993.811	-78.582.009
PROFIT (LOSS) FROM OPERATING ACTIVITIES		336.325.451	683.144.826	44.346.309	686.164.275
Investment Activity Income	24	150.208.011	104.042.958	31.497.462	60.250.256
Investment Activity Expenses	24	-621	-30.383.882	40.735	-128
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		486.532.841	756.803.902	75.884.506	746.414.403
Finance costs	25	-59.300.030	-78.540.632	-2.446.956	-15.977.019
Gains (losses) on net monetary position	29	-196.049.007	431.884.254	-74.295.887	498.224.350
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		231.183.804	1.110.147.524	-858.337	1.228.661.734
Tax (Expense) Income, Continuing Operations		25.924.565	-317.886.102	44.426.287	-211.997.572
Current Period Tax (Expense) Income	26	-49.980.388	-28.667.626	-12.459.097	1.358.894
Deferred Tax (Expense) Income	26	75.904.953	-289.218.476	56.885.384	-213.356.466
PROFIT (LOSS) FROM CONTINUING OPERATIONS		257.108.369	792.261.422	43.567.950	1.016.664.162
PROFIT (LOSS)		257.108.369	792.261.422	43.567.950	1.016.664.162
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		257.108.369	792.261.422	43.567.950	1.016.664.162
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	18	1,16080000	3,57680000	1,12480000	-1,18200000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.161.885	3.269.304	1.119.741	1.780.453
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	1.549.180	4.359.072	1.492.987	2.373.937
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-387.295	-1.089.768	-373.246	-593.484
Deferred Tax (Expense) Income	26	-387.295	-1.089.768	-373.246	-593.484
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**1.161.885**	**3.269.304**	**1.119.741**	**1.780.453**
TOTAL COMPREHENSIVE INCOME (LOSS)		**258.270.254**	**795.530.726**	**44.687.691**	**1.018.444.615**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		258.270.254	795.530.726	44.687.691	1.018.444.615

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**433.669.497**	**879.662.236**
Profit (Loss)		257.108.369	792.261.422
Adjustments to Reconcile Profit (Loss)		**235.734.056**	**595.410.038**
Adjustments for depreciation and amortisation expense	12,13,14	253.711.757	230.029.426
Adjustments for provisions		-21.162.414	64.505.991
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	4.245.188	4.791.896
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-25.407.602	59.714.095
Adjustments for Interest (Income) Expenses		-141.384.488	-17.011.481
Adjustments for Interest Income		-169.682.742	-37.284.117
Adjustments for interest expense		28.298.254	20.272.636
Deferred Financial Expense from Credit Purchases			
Unearned Financial Income from Credit Sales			
Adjustments for fair value losses (gains)		0	0
Adjustments for Tax (Income) Expenses	26	-25.924.565	317.886.102
Adjustments for losses (gains) on disposal of non-current assets		-2.272.979	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.272.979	0
Adjustments Related to Gain and Losses on Net Monetary Position		172.766.745	0
Changes in Working Capital		**-39.292.493**	**-524.881.669**
Adjustments for decrease (increase) in trade accounts receivable	7	639.952.300	384.045.662
Decrease (Increase) in Trade Accounts Receivables from Related Parties		3.244.264	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	636.708.036	384.045.662
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8,10,12	-339.105.082	91.765.812
Decrease (Increase) in Other Related Party Receivables Related with Operations	3,8	-3.696.403	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8,10	-335.408.679	91.765.812
Adjustments for Decrease (Increase) in Contract Assets		204.616.629	-54.945.307
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		204.616.629	-54.945.307
Adjustments for decrease (increase) in inventories	9	-76.141.515	-767.959.010
Adjustments for increase (decrease) in trade accounts payable	7	177.372.520	215.813.035
Increase (Decrease) in Trade Accounts Payables to Related Parties	3,7	1.988.410	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	175.384.110	215.813.035
Adjustments for Increase (Decrease) in Contract Liabilities		-886.729.786	-250.190.901
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-886.729.786	-250.190.901
Adjustments for increase (decrease) in other operating payables		240.742.441	-143.410.960
Increase (Decrease) in Other Operating Payables to Related Parties	3,8	430.161	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8,10	240.312.280	-143.410.960
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Cash Flows from (used in) Operations		**453.549.932**	**862.789.791**
Payments Related with Provisions for Employee Benefits		-2.532.398	-1.414.939
Income taxes refund (paid)	26	-17.348.037	18.287.384
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-518.639.451**	**-1.925.133.961**
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		0	-37.673.161
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		360.640.501	0

Cash Payments to Acquire Equity or Debt Instruments of Other Entities	5	0	-1.294.837.834
Proceeds from sales of property, plant, equipment and intangible assets	12,13	2.409.086	0
Purchase of Property, Plant, Equipment and Intangible Assets	12,13	-1.022.461.032	-629.907.083
Interest received	25	130.293.867	37.284.117
Other inflows (outflows) of cash		10.478.127	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-263.690.621**	**-127.932.120**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings	6	-259.445.899	-107.659.484
Proceeds from Loans	6	-259.445.899	-107.659.484
Interest paid		-4.244.722	-20.272.636
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-348.660.575	-1.173.403.845
Net increase (decrease) in cash and cash equivalents		-348.660.575	-1.173.403.845
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**852.159.374**	**1.862.477.651**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-172.766.745	-301.138.259
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**330.732.054**	**387.935.547**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**221.500.000**	**553.205.421**	**1.439.242.193**	**-4.351.277**			**77.219.636**	**1.331.475.806**	**1.313.379.305**	**4.931.671.084**		**4.931.671.084**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									1.313.379.305	-1.313.379.305			
	Total Comprehensive Income (Loss)					3.269.304					792.261.422	795.530.726		795.530.726
	Profit (loss)										792.261.422	792.261.422		792.261.422
	Other Comprehensive Income (Loss)					3.269.304						3.269.304		3.269.304
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		**221.500.000**	**553.205.421**	**1.439.242.193**	**-1.081.973**			**77.219.636**	**2.644.855.111**	**792.261.422**	**5.727.201.810**	**0**	**5.727.201.810**
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		**221.500.000**	**553.205.421**	**1.439.242.193**	**-1.174.962**			**77.219.636**	**2.644.855.111**	**797.685.294**	**5.732.532.693**		**5.732.532.693**
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								28.999.398	768.685.896	-797.685.294			
	Total Comprehensive Income (Loss)					1.161.885					257.108.369	258.270.254		258.270.254
	Profit (loss)										257.108.369	257.108.369		257.108.369
	Other Comprehensive Income (Loss)					1.161.885						1.161.885		1.161.885
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2025 - 30.09.2025														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity								10.478.127		10.478.127		10.478.127
	Equity at end of period		**221.500.000**	**553.205.421**	**1.439.242.193**	**-13.077**			**106.219.034**	**3.424.019.134**	**257.108.369**	**6.001.281.074**		**6.001.281.074**