



## KAMUYU AYDINLATMA PLATFORMU

# PARDUS GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	29.277.333	240.472
Other Receivables		1.022.582	806.456
Other Receivables Due From Unrelated Parties	6	1.022.582	806.456
Prepayments		122.686	182.689
Prepayments to Unrelated Parties	7	122.686	182.689
<b>SUB-TOTAL</b>		<b>30.422.601</b>	<b>1.229.617</b>
<b>Total current assets</b>		<b>30.422.601</b>	<b>1.229.617</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		2.046.296.335	2.163.364.382
Financial Assets at Fair Value Through Profit or Loss	4	2.046.296.335	2.163.364.382
Prepayments		2.545	1.953
Prepayments to Unrelated Parties	7	2.545	1.953
<b>Total non-current assets</b>		<b>2.046.298.880</b>	<b>2.163.366.335</b>
<b>Total assets</b>		<b>2.076.721.481</b>	<b>2.164.595.952</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	25	0	23.475.708
Current Borrowings From Unrelated Parties	25	0	23.475.708
Trade Payables		50.106	54.655
Trade Payables to Unrelated Parties	5	50.106	54.655
Employee Benefit Obligations	12	667.449	479.122
Other Payables		1.495	204.151
Other Payables to Unrelated Parties	6	1.495	204.151
Current provisions		10.783	60.717
Current provisions for employee benefits	12	10.783	60.717
<b>SUB-TOTAL</b>		<b>729.833</b>	<b>24.274.353</b>
<b>Total current liabilities</b>		<b>729.833</b>	<b>24.274.353</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		287.931	217.005
Non-current provisions for employee benefits	12	287.931	217.005
<b>Total non-current liabilities</b>		<b>287.931</b>	<b>217.005</b>
<b>Total liabilities</b>		<b>1.017.764</b>	<b>24.491.358</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		2.075.703.717	2.140.104.594
Issued capital	13	196.000.000	196.000.000
Inflation Adjustments on Capital	13	702.864.321	702.864.321
Share Premium (Discount)	13	420.764.415	420.764.415
Restricted Reserves Appropriated From Profits	13	13.240.283	7.427.452
Prior Years' Profits or Losses	13	807.235.575	842.448.428
Current Period Net Profit Or Loss	13	-64.400.877	-29.400.022
<b>Total equity</b>		<b>2.075.703.717</b>	<b>2.140.104.594</b>
<b>Total Liabilities and Equity</b>		<b>2.076.721.481</b>	<b>2.164.595.952</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-41.625.933	97.093.156	32.144.233	-8.704.141
GROSS PROFIT (LOSS)	15	-41.625.933	97.093.156	32.144.233	-8.704.141
General Administrative Expenses	17	-14.830.232	-30.906.025	-4.292.118	-4.800.606
Other Income from Operating Activities	18	1.209.067	11.199.268	1.209.067	-8.841.372
Other Expenses from Operating Activities	18	-879.917	-1.451.363	-610.831	-755.465
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-56.127.015	75.935.036	28.450.351	-23.101.584
Investment Activity Expenses		0	0	0	-138.214
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-56.127.015	75.935.036	28.450.351	-23.239.798
Finance costs	20	-11.486.325	-4.706.052	-972.413	-1.767.455
Gains (losses) on net monetary position	27	3.212.463	-36.554.802	-380.375	229.837.502
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-64.400.877	34.674.182	27.097.563	204.830.249
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-64.400.877	34.674.182	27.097.563	204.830.249
PROFIT (LOSS)		-64.400.877	34.674.182	27.097.563	204.830.249
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-64.400.877	34.674.182	27.097.563	204.830.249
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,32860000	0,17690000	0,13830000	1,04510000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-64.400.877</b>	<b>34.674.182</b>	<b>27.097.563</b>	<b>204.830.249</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-64.400.877	34.674.182	27.097.563	204.830.249

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>58.112.192</b>	<b>-39.363.018</b>
Profit (Loss)		-64.400.877	34.674.182
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>122.739.989</b>	<b>81.003.573</b>
Adjustments for provisions		77.297	-218.221
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	77.297	-218.221
Adjustments for Interest (Income) Expenses		10.310.333	-5.694.788
Adjustments for Interest Income	18	-1.175.991	-10.400.840
Adjustments for interest expense	18	11.486.324	4.706.052
Adjustments for fair value losses (gains)		117.068.047	81.442.720
Adjustments for Fair Value Losses (Gains) of Financial Assets	4	117.068.047	81.442.720
Adjustments Related to Gain and Losses on Net Monetary Position		-4.715.688	5.473.862
<b>Changes in Working Capital</b>		<b>-226.920</b>	<b>-155.040.773</b>
Decrease (Increase) in Financial Investments		0	-146.299.281
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-379.627	-33.138.136
Decrease (Increase) in Prepaid Expenses		21.977	-785.282
Adjustments for increase (decrease) in trade accounts payable		6.532	57.256
Increase (Decrease) in Employee Benefit Liabilities		285.464	-1.359.629
Adjustments for increase (decrease) in other operating payables		-161.266	26.484.299
<b>Cash Flows from (used in) Operations</b>		<b>58.112.192</b>	<b>-39.363.018</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-29.026.578</b>	<b>5.694.788</b>
Repayments of borrowings		-18.716.244	0
Interest paid	18	-11.486.324	-4.706.052
Interest Received	18	1.175.990	10.400.840
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>29.085.614</b>	<b>-33.668.230</b>
Net increase (decrease) in cash and cash equivalents		29.085.614	-33.668.230
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>240.472</b>	<b>44.331.007</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>-48.753</b>	<b>-8.429.954</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>29.277.333</b>	<b>2.232.823</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)									Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)			Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Reserve Of Gains or Losses on Hedge			Prior Years' Profits or Losses	Net Profit or Loss	
<b>Statement of changes in equity [abstract]</b>													
<b>Statement of changes in equity [line items]</b>													
	<b>Equity at beginning of period</b>	196.000.000	702.864.321	420.764.415				2.521.075	750.347.136	97.007.669	2.169.504.616	0	2.169.504.616
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								97.007.669	-97.007.669			
	Total Comprehensive Income (Loss)												
	Profit (loss)									34.674.182	34.674.182	0	34.674.182
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	<b>Equity at end of period</b>	196.000.000	702.864.321	420.764.415				2.521.075	847.354.805	34.674.182	2.204.178.798	0	2.204.178.798
<b>Statement of changes in equity [abstract]</b>													
<b>Statement of changes in equity [line items]</b>													
	<b>Equity at beginning of period</b>	196.000.000	702.864.321	420.764.415				7.427.452	842.448.428	-29.400.022	2.140.104.594	0	2.140.104.594
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							5.812.831	-35.212.853	29.400.022			
	Total Comprehensive Income (Loss)												
	Profit (loss)									-64.400.877	-64.400.877	0	-64.400.877
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

Previous Period  
01.01.2024 - 30.09.2024

Current Period  
01.01.2025 - 30.09.2025

