



## KAMUYU AYDINLATMA PLATFORMU

# ANADOLU HAYAT EMEKLİLİK A.Ş. Insurance Companies Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

## Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
<b>Balance Sheet</b>			
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS	14	7.393.319.459	3.185.598.756
Cash	14	8.758	2.319
Banks	14	4.231.023.380	1.035.989.021
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	3.162.287.321	2.149.607.416
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	45.183.871.159	35.453.335.904
Financial Assets Available For Sale	11	7.167.041.459	5.545.805.897
Financial Assets Held For Trading	11	3.451.149.617	4.159.489.797
Loans	11	827.525.843	2.227.666.774
Financial Investments With Risks On Policyholders	11	33.738.154.240	23.520.373.436
RECEIVABLES FROM MAIN OPERATIONS	12	3.297.931.555	1.986.657.313
Receivables From Insurance Operations	12	592.928.912	407.878.636
Provision For Receivables From Insurance Operations (-)	12	-2.574	-10.002.574
Loans To Policyholders	12	2.383.757.839	1.386.769.522
Receivables From Pension Operations	12	321.247.378	202.011.729
Doubtful Receivables From Main Operations	12	115.055	115.055
Provision For Doubtful Receivables From Main Operations (-)	12	-115.055	-115.055
RECEIVABLES FROM RELATED PARTIES		15.236	11.875
Receivables From Personnel	12	15.236	11.875
OTHER RECEIVABLES	12	1.506.412.908	894.098.243
Deposits And Guarantees Given		564.377	495.351
Other Miscellaneous Receivables	47	1.505.848.531	893.602.892
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	2.699.389.591	1.992.270.986
Deferred Acquisition Costs		2.503.921.538	1.806.364.130
Accrued Interest And Rent Income		1.797.491	768.058
Other Prepaid Expenses		193.670.562	185.138.798
OTHER CURRENT ASSETS	4.2	30.944	15.944
Prepaid Taxes And Funds		8.444	8.444
Business Advances		22.500	7.500
<b>TOTAL CURRENT ASSETS</b>		<b>60.080.970.852</b>	<b>43.511.989.021</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS	12	314.782.243.499	215.601.719.689
Receivables From Pension Operations	12	314.782.243.499	215.601.719.689
RECEIVABLES FROM RELATED PARTIES		0	0
OTHER RECEIVABLES		0	0
FINANCIAL ASSETS		680.244.529	414.161.301
Long Term Securities		12.901.876	11.997.415
Associates	9,45.d	673.559.074	408.380.307
Impairment in Value of Financial Assests (-)		-6.216.421	-6.216.421
TANGIBLE ASSETS		572.240.403	484.384.175
Investment Property	7	220.742.500	183.890.000
Land And Buildings Held For Utilisation	6	48.000.000	39.500.000
Machinery And Equipments	6	128.615.084	123.238.063
Furnitures And Fixtures	6	7.532.682	7.499.644
Motor vehicles	6	856.385	856.385
Other Tangible Assets, Including Leasehold Improvements	6	26.233.650	19.410.670
Tangible Assets Acquired Through Finance Leases	6	458.385.456	338.987.527
Accumulated Amortisations (-)	6	-318.125.354	-228.998.114
INTANGIBLE ASSETS	8	63.990.318	44.327.496
Rights	8	114.741.932	114.741.932
Accumulated Amortisations (-)	8	-113.600.858	-113.071.014
Advances For Intangible Assets	8	62.849.244	42.656.578
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	8.307.364	35.629.473
Other Prepaid Expenses	4.2	8.307.364	35.629.473
OTHER NON CURRENT ASSETS	21	429.290.127	246.950.285
Deferred Tax Assets	21	429.290.127	246.950.285

<b>TOTAL NON-CURRENT ASSETS</b>		<b>316.536.316.240</b>	<b>216.827.172.419</b>
<b>Total assets</b>		<b>376.617.287.092</b>	<b>260.339.161.440</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>		93.947.402	69.084.765
Finance Lease Liabilities	34	145.468.216	105.473.846
Deferred Finance Lease Costs (-)	34	-51.520.814	-36.389.081
<b>PAYABLES FROM MAIN OPERATIONS</b>	19	5.783.564.002	3.807.480.299
Payables From Insurance Operations	19	1.164.823.338	576.191.248
Deposits Received From Insurance and Reinsurance Companies	19,10	106.999.361	88.014.545
Payables From Pension Operations	19	4.474.875.099	3.107.686.971
Other Payables From Main Operations	19	36.866.204	35.587.535
<b>PAYABLES TO RELATED PARTIES</b>	19	490.186	4.706.069
Payables To Shareholders	19,45	125.210	4.176.669
Payables To Personnel	19	363.484	528.444
Payables To Other Related Parties	19	1.492	956
<b>OTHER PAYABLES</b>	19	60.227.705	116.869.845
Deposits And Guarantees Received	19	1.001.387	1.408.545
Other Miscellaneous Payables	19,47	59.226.318	115.461.300
<b>INSURANCE TECHNICAL PROVISIONS</b>	17	42.117.092.391	29.106.848.717
Reserves for Unearned Premiums - Net	17	2.414.541.972	1.810.669.078
Mathematical Provisions - Net	17	39.015.283.339	26.775.535.574
Reserves for Outstanding Claims - Net	17	686.434.912	520.198.793
Provisions For Bonus and Discounts - net	17	832.168	445.272
<b>TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS</b>		767.715.423	629.844.296
Taxes And Dues Payable		332.584.810	242.142.831
Social Security Premiums Payable		52.598.378	34.378.570
Other Taxes And Liabilities Payable		2.961	2.167
Corporate Tax Liability Provision On Period Profit	35	1.309.621.868	1.466.492.956
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-927.092.594	-1.113.172.228
<b>PROVISIONS FOR OTHER RISKS</b>	23	483.253.886	349.236.359
Provisions For Costs	23	483.253.886	349.236.359
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>	19	178.001.038	87.172.769
Deferred Acquisition Income	19	4.058.398	2.160.369
Prepaid Expenses	19	173.941.957	85.011.717
Other Deferred Income	19	683	683
<b>OTHER SHORT TERM LIABILITIES</b>		0	0
<b>TOTAL SHORT TERM LIABILITIES</b>		<b>49.484.292.033</b>	<b>34.171.243.119</b>
<b>LONG TERM LIABILITIES</b>			
<b>FINANCIAL DEBTS</b>		202.033.851	173.172.061
Finance Lease Liabilities	34	252.605.480	218.360.240
Deferred Finance Lease Costs (-)	34	-50.571.629	-45.188.179
<b>PAYABLES FROM MAIN OPERATIONS</b>	19	314.782.243.499	215.601.719.689
Payables From Pension Operations	19	314.782.243.499	215.601.719.689
<b>PAYABLES TO RELATED PARTIES</b>		0	0
<b>OTHER PAYABLES</b>		0	0
<b>INSURANCE TECHNICAL PROVISIONS</b>	17	238.918.917	167.550.358
Other Technical Provisions - Net	17	238.918.917	167.550.358
<b>OTHER LIABILITIES AND RELEVANT PROVISIONS</b>		0	0
<b>PROVISIONS FOR OTHER RISKS</b>	22,23	196.782.572	153.950.307
Provision for Employee Termination Benefits	22,23	196.782.572	153.950.307
<b>DEFERRED INCOME AND EXPENSES ACCRUED</b>		0	0
<b>OTHER LONG TERM LIABILITIES</b>		0	0
<b>TOTAL LONG TERM LIABILITIES</b>		<b>315.419.978.839</b>	<b>216.096.392.415</b>
<b>EQUITY</b>			
<b>PAID IN CAPITAL</b>	2,13,15	430.000.000	430.000.000
(Nominal) Capital	2,13,15	430.000.000	430.000.000
<b>CAPITAL RESERVES</b>		152.751.617	152.751.617
Sales Profit Transferrable To Capital		152.751.617	152.751.617
<b>PROFIT RESERVES</b>	15,16	6.602.139.294	4.996.678.639
Legal Reserves	15	694.377.444	432.184.090
Statutory Reserves	15	734.347.389	443.787.221
Extraordinary Reserves	15	3.157.057.106	2.254.111.546
Special Funds, Reserves		320.047.672	237.041.843
Revaluation Of Financial Assets	15,16	1.759.933.444	1.683.337.623
Other Profit Reserves	15	-63.623.761	-53.783.684
<b>PRIOR YEARS' PROFITS</b>		453.978.280	186.293.195
<b>PRIOR YEARS' LOSSES (-)</b>		0	0
<b>NET PROFIT/ LOSS FOR THE YEAR</b>		4.074.147.029	4.305.802.455

Net Profit For The Period		4.074.147.029	4.305.802.455
MINORY INTERESTS		0	0
<b>TOTAL EQUITY</b>		<b>11.713.016.220</b>	<b>10.071.525.906</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>376.617.287.092</b>	<b>260.339.161.440</b>

# Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
<b>Income Statement</b>					
<b>I-TECHNICAL PART</b>					
NON-LIFE TECHNICAL INCOME	5	1.191.673	553.474	2.704.503	110.987
Earned Premiums (Net of Reinsurer Share)		1.191.673	553.474	2.704.503	110.987
Written Premiums (Net of Reinsurer Share)	24	1.442.375	361.438	191.002	47.777
Gross Written Premiums (+)		1.545.265	1.040.028	185.270	133.286
Ceded Premiums to Reinsurer (-)	10	-102.890	-678.590	5.732	-85.509
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-250.702	192.036	126.699	63.210
Unearned Premiums Provision (-)		160.845	81.668	415.498	222.867
Reinsurer Share of Unearned Premiums Provision (+)	10	-411.547	110.368	-288.799	-159.657
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	2.386.802	0
Unexpired Risk Provision (-)		0	0	5.584.060	0
Reinsurer Share of Unexpired Risk Provision (+)	10	0	0	-3.197.258	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
NON-LIFE TECHNICAL EXPENSE (-)	5	167.646	-866.700	2.827.334	-874.658
Incurred Losses (Net of Reinsurer Share) (+/-)		2.657.571	952.722	3.877.091	-578.227
Claims Paid (Net of Reinsurer Share)		-2.500	-42.685	0	-32.000
Gross Claims Paid (-)		-752.500	-243.392	-750.000	-32.000
Reinsurer Share of Claims Paid (+)	10	750.000	200.707	750.000	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		2.660.071	995.407	3.877.091	-546.227
Provisions for Outstanding Claims (-)		5.649.118	1.446.682	7.899.138	-1.084.635
Reinsurer Share of Provision for Outstanding Claims (+)	10	-2.989.047	-451.275	-4.022.047	538.408
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		905	-4.830	-894	-3.696
Reinsurer Share of Provision For Bonus and Rebates (+)		-905	4.830	894	3.696
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-30.302	-7.928	-4.814	-2.046
Operating Expenses (-)	32	-2.459.623	-1.811.494	-1.044.943	-294.385
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		1.359.319	-313.226	5.531.837	-763.671
LIFE TECHNICAL INCOME	5	20.372.387.324	11.616.597.396	7.104.265.086	4.358.085.811
Earned Premiums (Net of Reinsurer Share)		13.397.043.615	7.643.335.100	4.993.719.031	3.013.334.282
Written Premiums (Net of Reinsurer Share)	24	14.000.665.807	8.454.885.714	5.334.220.266	3.373.701.089
Gross Written Premiums (+)		14.557.916.031	8.747.084.935	5.576.062.307	3.484.348.664
Ceded Premiums to Reinsurer (-)	10	-557.250.224	-292.199.221	-241.842.041	-110.647.575
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-603.622.192	-811.550.614	-340.501.235	-360.366.807
Unearned Premiums Provision (-)		-679.576.887	-862.776.823	-379.731.112	-377.091.030
Reinsurer Share of Unearned Premiums Provision (+)	10	75.954.695	51.226.209	39.229.877	16.724.223
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Life Business Investment Income	26	6.414.730.772	3.726.370.944	1.927.983.791	1.254.129.111
Other Technical Income (Net of Reinsurer Share) (+/-)		560.612.937	246.891.352	182.562.264	90.622.418
Gross Other Technical Income (+/-)		560.612.937	246.891.352	182.562.264	90.622.418
LIFE TECHNICAL EXPENSE	5	-18.690.325.537	-10.534.760.931	-6.551.809.065	-3.964.933.129
Incurred Losses (Net of Reinsurer Share) (+/-)		-3.053.641.192	-1.544.132.057	-1.249.432.516	-538.122.086
Claims Paid (Net of Reinsurer Share) (-)		-2.884.745.002	-1.433.482.012	-1.212.598.766	-480.899.149
Gross Claims Paid (-)		-2.966.236.885	-1.494.531.796	-1.242.076.698	-505.615.248
Reinsurer Share of Gross Claims Paid (+)	10	81.491.883	61.049.784	29.477.932	24.716.099
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-168.896.190	-110.650.045	-36.833.750	-57.222.937
Provision for Outstanding Claims (-)		-273.070.084	-138.307.361	-74.806.375	-74.801.157
Reinsurer Share of Provision for Outstanding Claims (+)	10	104.173.894	27.657.316	37.972.625	17.578.220

Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-386.896	-179.093	473.574	-48.623
Provision For Bonus and Rebates (-)		-509.094	-786.733	396.827	-388.328
Reinsurer Share of Provision for Bonus and Rebates (+)	10	122.198	607.640	76.747	339.705
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-11.317.962.266	-6.642.094.016	-3.501.656.328	-2.462.978.933
Mathematical Provisions (-)		-11.355.748.157	-6.652.869.795	-3.527.191.031	-2.469.370.977
Actuarial Mathematical Provisions (+/-)		-9.785.145.973	-5.637.625.503	-3.053.755.500	-2.116.216.697
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		-1.570.602.184	-1.015.244.292	-473.435.531	-353.154.280
Reinsurer Share of Mathematical Provisions (+)	10	37.785.891	10.775.779	25.534.703	6.392.044
Reinsurer Share of Actuarial Mathematical Provisions (+)		37.785.891	10.775.779	25.534.703	6.392.044
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-71.338.257	-46.680.346	-25.263.571	-19.031.120
Operating Expenses (-)	32	-4.246.996.926	-2.301.675.419	-1.775.930.224	-944.752.367
TECHNICAL PART BALANCE - LIFE		1.682.061.787	1.081.836.465	552.456.021	393.152.682
PENSION BUSINESS TECHNICAL INCOME	5,25	4.058.646.078	2.689.145.387	1.498.910.247	948.538.385
Fund Management Income	25	2.337.926.058	1.602.568.456	896.077.458	580.021.251
Company Management Charges	25	1.157.313.537	773.421.729	396.950.880	260.830.208
Entrance Fees	25	334.441.221	171.292.752	126.759.394	63.036.127
Company Management Charges In Case Of Temporary Suspension	25	223.801.543	138.492.478	76.801.818	43.601.936
Other Technical Income	25	5.163.719	3.369.972	2.320.697	1.048.863
PENSION BUSINESS TECHNICAL EXPENSE	5	-3.484.474.845	-2.269.453.909	-1.298.886.144	-805.342.555
Fund Management Expenses (-)		-89.175.342	-60.543.452	-30.612.375	-10.689.847
Operating Expenses (-)	32	-3.191.249.903	-2.065.356.564	-1.194.148.043	-739.811.483
Other Technical Expenses (-)		-202.090.611	-141.185.854	-72.976.632	-53.123.126
Fines (-)		-1.958.989	-2.368.039	-1.149.094	-1.718.099
TECHNICAL PART BALANCE - PENSION BUSINESS		574.171.233	419.691.478	200.024.103	143.195.830
<b>II- NON TECHNICAL PART</b>					
TECHNICAL PART BALANCE - NON LIFE		1.359.319	-313.226	5.531.837	-763.671
TECHNICAL PART BALANCE - LIFE		1.682.061.787	1.081.836.465	552.456.021	393.152.682
TECHNICAL PART BALANCE - PENSION BUSINESS		574.171.233	419.691.478	200.024.103	143.195.830
TECHNICAL PART BALANCE		2.257.592.339	1.501.214.717	758.011.961	535.584.841
INVESTMENT INCOME	26	2.996.243.753	2.813.973.498	1.248.465.225	630.840.274
Income from Financial Investments		1.320.611.579	632.229.313	691.284.063	289.012.893
Income from Sales of Financial Investments		513.895.432	1.095.433.491	125.171.122	485.692.305
Valuation of Financial Investments		587.315.150	587.599.547	241.599.680	-301.369.472
Foreign Exchange Gains	36	216.138.691	314.047.101	68.930.470	79.341.696
Income from Associates	26	284.767.780	162.871.686	109.794.581	69.438.578
Income from Land and Building	7	42.181.180	3.217.131	1.567.302	1.185.726
Income from Derivatives		0	4.119	0	0
Other Investments		31.333.941	18.571.110	10.118.007	7.538.548
INVESTMENT EXPENSES (-)		-272.344.961	-260.679.668	-82.554.693	-94.010.277
Investment Management Expenses (including interest) (-)		-140.537.332	-119.313.448	-43.449.771	-45.415.697
Losses from Realization of Investment (-)		-377.709	-7.545.951	-377.709	0
Foreign Exchange Losses (-)	36	-41.109.542	-80.194.017	-5.594.670	-24.976.618
Depreciation Expenses (-)	5	-90.320.378	-53.626.252	-33.132.543	-23.617.962
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		363.565.605	-3.796.014	138.001.181	121.626.872
Provisions Account (+/-)	47	39.148.917	-68.511.042	-5.192.254	-8.780.042
Deferred Tax Asset Account (+/-)	21	310.171.867	67.612.616	143.160.020	130.758.464
Other Income and Revenues		10.000.002	2	1	0
Other Expenses and Losses (-)		4.244.819	-2.897.590	33.414	-351.550
NET PROFIT OR LOSS FOR THE PERIOD	37	4.074.147.029	2.998.275.829	1.550.247.119	776.706.805
Profit or Loss Before Tax		5.345.056.736	4.050.712.533	2.061.923.674	1.194.041.710
Corporate Tax Liability Provision (-)	35	-1.270.909.707	-1.052.436.704	-511.676.555	-417.334.905
<b>Profit (loss), attributable to [abstract]</b>					
Owners of Parent		4.074.147.029	2.998.275.829	1.550.247.119	776.706.805
Minority Interests		0	0	0	0

## Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
<b>Cash Flow Statement</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Inflows from Insurance Operations		19.605.648.431	8.995.016.315
Cash Inflows from Reinsurance Operations			22.933.182
Cash Inflows from Pension Operations		4.636.593.958	1.602.568.456
Cash Outflows due to Insurance Operations (-)		-8.218.706.172	-3.798.262.101
Cash Outflows due to Pension Operations (-)		-3.484.474.845	-2.269.453.909
Cash Generated from Operating Activities		12.539.061.372	4.552.801.943
Interest Payments (-)		-39.980.369	-7.456.776
Income Tax Payments (-)		-1.280.413.322	-894.377.170
Other Cash Inflows		4.215.884	0
Other Cash Outflows (-)		-752.769.183	0
Net Cash Generated from Operating Activities		10.470.114.382	3.650.967.997
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sales of Tangible Assets		210.208	8.013.371
Purchase of Tangible Assets (-)	6,7,8	-33.115.966	-31.073.782
Acquisition of Financial Assets (-)		-13.924.928.325	-14.662.172.884
Proceeds from Sales of Financial Assets		6.253.778.778	10.035.674.380
Interest received		2.543.413.804	1.381.298.707
Dividends received		21.090.015	17.031.025
Other Cash Inflows		647.789.863	1.505.248.539
Other Cash Outflows (-)		0	-212.495.648
Net Cash Generated from Investing Activities		-4.491.761.623	-1.958.476.292
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payments of Financial Leases (-)		-119.397.929	0
Dividends Paid (-)	38	-2.579.032.459	-1.036.050.127
Net Cash Generated from Financing Activities		-2.698.430.388	-1.036.050.127
<b>EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS</b>			
		175.029.149	0
Net Increase In Cash and Cash Equivalents		3.454.951.520	656.441.578
Cash and Cash Equivalents at Beginning of the Period	14	2.578.319.758	1.675.855.310
Cash and Cash Equivalents at End of the Period	14	6.033.271.278	2.332.296.888

## Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total		
<b>Statement of Changes in Equity</b>													
<b>Statement of changes in equity [(line items)]</b>													
Previous Period 01.01.2024 - 30.09.2024	Equity at End of Prior Period		430.000.000	1.343.003.399	330.729.077	256.048.752	1.144.766.829	2.853.815.200	91.094.305	6.449.457.562		6.449.457.562	
	Changes In Accounting Policy											0	
	Restated Balance		430.000.000	1.343.003.399	330.729.077	256.048.752	1.144.766.829	2.853.815.200	91.094.305	6.449.457.562		6.449.457.562	
	Issue of equity											0	
	Cash Capital Increase											0	
	Capital Increase Through Internal Reserves											0	
	Treasury Share Transactions											0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss							-68.857.510	-11.120.932	-79.978.442			-79.978.442
	Increase in Value of Assets	15		255.004.366						255.004.366			255.004.366
	Exchange Differences on Translation												0
	Other Gains (Losses)							36.750.000		36.750.000			36.750.000
	Inflation Adjustments												0
	Profit (loss) for the Period	38						2.998.275.829		2.998.275.829			2.998.275.829
	Dividends Paid							-1.036.050.127		-1.036.050.127			-1.036.050.127
Transfers To Reserves	15			101.455.013	187.738.469	1.459.001.769	-1.843.394.141	95.198.890				0	
Equity at the End		430.000.000	1.598.007.765	432.184.090	443.787.221	2.534.911.088	2.998.275.829	186.293.195	8.623.459.188			8.623.459.188	
<b>Statement of Changes in Equity</b>													
<b>Statement of changes in equity [(line items)]</b>													
Current Period 01.01.2025 - 30.09.2025	Equity at End of Prior Period		430.000.000	1.683.337.623	432.184.090	443.787.221	2.590.121.322	4.305.802.455	186.293.195	10.071.525.906		10.071.525.906	
	Changes In Accounting Policy											0	
	Restated Balance		430.000.000	1.683.337.623	432.184.090	443.787.221	2.590.121.322	4.305.802.455	186.293.195	10.071.525.906		10.071.525.906	
	Issue of equity											0	
	Cash Capital Increase											0	
	Capital Increase Through Internal Reserves											0	
	Treasury Share Transactions											0	
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss							-9.840.077		-9.840.077			-9.840.077
	Increase in Value of Assets	15		76.595.821						76.595.821			76.595.821
	Exchange Differences on Translation												0
	Other Gains (Losses)							79.620.000		79.620.000			79.620.000
	Inflation Adjustments												0
	Profit (loss) for the Period							4.074.147.029		4.074.147.029			4.074.147.029
	Dividends Paid	38						-2.579.032.459		-2.579.032.459			-2.579.032.459
Transfers To Reserves	15			262.193.354	290.560.168	985.951.389	-1.806.389.996	267.685.085				0	
Equity at the End		430.000.000	1.759.933.444	694.377.444	734.347.389	3.566.232.634	4.074.147.029	453.978.280	11.713.016.220			11.713.016.220	