

KAMUYU AYDINLATMA PLATFORMU

HAS PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	1.170.414	17.94
Financial Investments		90.342.473	33.937.19
Other Financial Investments	7	90.342.473	33.937.19
Other Receivables	10	220.000	
Other Receivables Due From Unrelated Parties	10	220.000 391.744	67.79
Prepayments Prepayments to Unrelated Parties	11	391.744	67.79
Current Tax Assets	16	266.800	7.66
SUB-TOTAL		92.391.431	34.030.60
Total current assets		92.391.431	34.030.60
NON-CURRENT ASSETS			
Other Receivables		12.543	12.54
Other Receivables Due From Unrelated Parties	10	12.543	12.54
Property, plant and equipment		201.386	514.20
Fixtures and fittings	12	201.386	514.20
Intangible assets and goodwill		103.753	277.4
Other intangible assets	13	103.753	277.47
Prepayments		18.575	
Prepayments to Unrelated Parties	11	18.575	0-1
Deferred Tax Asset Total non-current assets	17	381.060 717.317	351.13 1.155.3 4
Total assets		93.108.748	35.185.9
LIABILITIES AND EQUITY		33.100.140	33.103.3
CURRENT LIABILITIES			
Current Borrowings		1.046	9.78
Current Borrowings From Unrelated Parties		1.046	9.78
Other short-term borrowings	8	1.046	9.78
Trade Payables		67.686	545.03
Trade Payables to Unrelated Parties	9	67.686	545.03
Employee Benefit Obligations	14	1.307.724	291.80
Other Payables		3.484.870	998.6
Other Payables to Related Parties	5 10	3.025.199	639.69
Other Payables to Unrelated Parties	10	459.671	358.98
Current provisions		747.329	926.78
Current provisions for employee benefits	15	537.329	443.85
Other current provisions SUB-TOTAL	15	210.000 5.608.655	482.93 2.772.0 6
Total current liabilities		5.608.655	2.772.00
NON-CURRENT LIABILITIES		5,000,000	2.11.2.0
Non-current provisions		892.749	759.3
Non-current provisions for employee benefits	15	892.749	759.3
Deferred Tax Liabilities	17	347.401	261.53
Total non-current liabilities		1.240.150	1.020.87
Total liabilities		6.848.805	3.792.93
EQUITY			
Equity attributable to owners of parent		86.259.943	31.393.01
Issued capital	18	110.000.000	40.000.00
Inflation Adjustments on Capital	18	64.682.019	60.923.43
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-211.571	-104.78
Gains (Losses) on Revaluation and Remeasurement		-211.571	-104.78
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-211.571	-104.78
Restricted Reserves Appropriated From Profits		135.580	135.58
Legal Reserves	18	135.580	135.58
Prior Years' Profits or Losses	18	-69.561.199	-33.373.59
Current Period Net Profit Or Loss	24	-18.784.886	-36.187.60

Total equity	86.259.943	31.393.012
Total Liabilities and Equity	93.108.748	35.185.948



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	16.884.034	14.181.453	13.422.696	3.815.484
Cost of sales	19	-16.884.034	-14.181.453	-13.422.696	-3.815.484
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	3
GROSS PROFIT (LOSS)		0	0	0	
General Administrative Expenses	20	-19.382.415	-17.590.128	-6.703.876	-5.617.86
Other Income from Operating Activities	21	31.186	130.297	4.529	42.02
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-19.351.229	-17.459.831	-6.699.347	-5.575.83
Investment Activity Income	22	9.293.192	7.874.155	2.807.444	3.021.70
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-10.058.037	-9.585.676	-3.891.903	-2.554.13
Finance income	23	1.576.730	44.970	1.390.757	32
Finance costs	23	-223.777	-31.110	-167.032	-14.36
Gains (losses) on net monetary position	26	-10.061.159	-16.870.253	-5.349.951	2.918.71
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-18.766.243	-26.442.069	-8.018.129	350.54
Tax (Expense) Income, Continuing Operations		-18.643	9.072	-12.716	61.91
Deferred Tax (Expense) Income	17	-18.643	9.072	-12.716	61.91
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-18.784.886	-26.432.997	-8.030.845	412.46
PROFIT (LOSS)		-18.784.886	-26.432.997	-8.030.845	412.46
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-18.784.886	-26.432.997	-8.030.845	412.46
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç/(Kayıp)	24	-0,17000000	-0,66000000	-0,07000000	0,0100000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-106.788	-125.423	-9.665	-45.40
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-152.554	-167.231	-13.807	-60.54
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		45.766	41.808	4.142	15.13
Taxes Relating to Remeasurements of Defined Benefit Plans	25	45.766	41.808	4.142	15.13
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-106.788	-125.423	-9.665	-45.40
TOTAL COMPREHENSIVE INCOME (LOSS)		-18.891.674	-26.558.420	-8.040.510	367.06
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-18.891.674	-26.558.420	-8.040.510	367.06



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024		
Statement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-68.816.119	-223.129		
Profit (Loss)		-18.784.886	-26.432.99		
Adjustments to Reconcile Profit (Loss)		-52.234.369	25.328.72		
Adjustments for depreciation and amortisation expense	12 13	504.960	818.58		
Adjustments for provisions		-152.837	1.254.86		
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	-152.837	1.254.86		
Adjustments for Tax (Income) Expenses	17	55.938	-596.88		
Other adjustments for which cash effects are investing or financing cash flow	7	-56.405.278	6.882.25		
Adjustments Related to Gain and Losses on Net Monetary Position		3.762.848	16.969.90		
Changes in Working Capital		2.462.268	805.06		
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-220.000	-16.04		
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	-220.000	-16.04		
Decrease (Increase) in Prepaid Expenses	11	-342.526	-354.72		
Adjustments for increase (decrease) in trade accounts payable		-477.324	199.09		
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	-477.324	199.09		
Adjustments for increase (decrease) in other operating payables		3.502.118	976.74		
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10 14	3.502.118	976.74		
Cash Flows from (used in) Operations		-68.556.987	-299.20		
Income taxes refund (paid)	16	-259.132	76.07		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-18.426	-44.93		
Purchase of Property, Plant, Equipment and Intangible Assets		-18.426	-44.93		
Purchase of property, plant and equipment	12	-18.426	-44.93		
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		69.991.257	-9.33		
Proceeds from Issuing Shares or Other Equity Instruments		70.000.000			
Proceeds from issuing shares	18	70.000.000			
Repayments of borrowings	2	-8.743	-9.33		
Cash Outflows from Other Financial Liabilities	8	-8.743	-9.33		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.156.712	-277.39		
Net increase (decrease) in cash and cash equivalents		1.156.712	-277.39		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	17.946	753.36		
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-4.244	-458.33		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	1.170.414	17.63		



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

IL Unconcolidated

				Equity									
						Equity attributable	e to owners of parent [member]						
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive	e Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			
			Issued Capital	Inflation Adjustments on Capital	Additional Capital Contribution of Shareholders	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]			Non-controlling interests [member]	
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses Ne	Profit or Loss		
	Statement of changes in equity [abstract]												
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]	10	40,000,000	50 000 414	CCC 470	22.20			00.70	4 07 500 470	F 000 220 C0 2	220.640	C0 220 C40
		18	40.000.000	60.923.414	666.470	-23.222			99.79	4 -27.508.472	-5.829.336 68.3	28.648	68.328.648
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in												
	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								35.78	5.865.122	5.829.336		
	Total Comprehensive Income (Loss)												
	Profit (loss)										-26.432.997		-26.432.997
	Other Comprehensive Income (Loss)					-125.423							-125.423
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
s Period	Dividends Paid												
30.09.2024	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership												
	interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners				-666.470								-666.470
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and												
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	18	40.000.000	60.923.414	0	-148.645			135.58	0 -33.373.594	-26.432.997 41.1	.03.758	41.103.758
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period	18	40.000.000	60.923.414		-104.783			135.58	0 -33.373.594	-36.187.605 31.3	393.012	31.393.012
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in												
	Accounting Policies Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-36.187.605	36.187.605		0
	Total Comprehensive Income (Loss)												
	Profit (loss)										-18.784.886		-18.784.886
	Other Comprehensive Income (Loss)					-106.788					,		-106.788
	Issue of equity		70.000.000	3.758.605		-100.100							73.758.605
	Capital Decrease		. 5.500.000	3.136.003									50.003
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												
	Dividends Paid												

Secure of the process