KAMUYU AYDINLATMA PLATFORMU

VAKIF FİNANSAL KİRALAMA A.Ş.
Financial Institutions Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

September 30, 2025 Financial Statements and Notes

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	775.990	234.273	1.010.263	1.518.540	2.204.873	3.723.413
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	5	0	5.277.939	5.277.939	0	0	0
DERIVATIVE FINANCIAL ASSETS		0	0	0	0	0	0
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	6	233.517	0	233.517	233.517	0	233.517
FINANCIAL ASSETS AT AMORTISED COST (Net)	7	10.353.571	15.106.812	25.460.383	13.325.555	10.909.104	24.234.659
Leasing Transactions (Net)	7	9.629.123	14.936.888	24.566.011	13.143.642	10.758.937	23.902.579
Finance lease receivables		22.817.783	17.317.500	40.135.283	20.487.421	12.770.910	33.258.331
Unearned Income (-)		-13.188.660	-2.380.612	-15.569.272	-7.343.779	-2.011.973	-9.355.752
Non Performing Receivables	7	1.011.597	508.247	1.519.844	261.888	310.821	572.709
Allowance For Expected Credit Losses / Specific Provisions (-)	7	-287.149	-338.323	-625.472	-79.975	-160.654	-240.629
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	8	242.602	0	242.602	247.748	0	247.748
INTANGIBLE ASSETS AND GOODWILL (Net)	9	2.632	0	2.632	2.866	0	2.866
INVESTMENT PROPERTY (Net)		0	0	0	0	0	0
CURRENT TAX ASSETS	11	0	0	0	0	0	0
DEFERRED TAX ASSET	11	0	0	0	0	0	0
OTHER ASSETS	12	299.368	2.895.322	3.194.690	523.027	2.037.509	2.560.536
SUBTOTAL		**11.907.680**	**23.514.346**	**35.422.026**	**15.851.253**	**15.151.486**	**31.002.739**
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held for Sale	10	0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		**11.907.680**	**23.514.346**	**35.422.026**	**15.851.253**	**15.151.486**	**31.002.739**
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	13	6.123.347	20.754.068	26.877.415	9.325.728	14.290.259	23.615.987
FACTORING PAYABLES		0	0	0	0	0	0
PAYABLES FROM SAVINGS FUND POOL		0	0	0	0	0	0
LEASE PAYABLES	14	7.380	0	7.380	7.721	0	7.721
MARKETABLE SECURITIES (Net)		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0

DERIVATIVE FINANCIAL LIABILITIES		0	0	0	0	0	0
PROVISIONS	15	245.516	0	245.516	244.585	1.291	245.876
Reserves For Employee Benefits		28.424	0	28.424	27.576	0	27.576
General Loan Loss Provisions	7	217.092	0	217.092	217.009	1.291	218.300
CURRENT TAX LIABILITIES	11	209.049	0	209.049	344.834	0	344.834
DEFERRED TAX LIABILITY	11	159.770	0	159.770	160.066	0	160.066
SUBORDINATED DEBT		0	0	0	0	0	0
OTHER LIABILITIES	16	238.094	1.075.723	1.313.817	217.443	680.168	897.611
SUBTOTAL		**6.983.156**	**21.829.791**	**28.812.947**	**10.300.377**	**14.971.718**	**25.272.095**
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
EQUITY	17	6.609.079	0	6.609.079	5.730.644	0	5.730.644
Issued capital		5.000.000	0	5.000.000	3.500.000	0	3.500.000
Capital Reserves		28.644	0	28.644	32.034	0	32.034
Equity Share Premiums		19.916	0	19.916	19.916	0	19.916
Other Capital Reserves		8.728	0	8.728	12.118	0	12.118
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		392.668	0	392.668	392.038	0	392.038
Profit Reserves		306.572	0	306.572	154.337	0	154.337
Legal Reserves		201.429	0	201.429	118.820	0	118.820
Extraordinary Reserves		105.143	0	105.143	35.517	0	35.517
Profit or Loss		881.195	0	881.195	1.652.235	0	1.652.235
Current Period Net Profit Or Loss		881.195	0	881.195	1.652.235	0	1.652.235
Total equity and liabilities		**13.592.235**	**21.829.791**	**35.422.026**	**16.031.021**	**14.971.718**	**31.002.739**

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
REVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0	0	0	0	0	0
COLLATERALS RECEIVED	22	123.876.477	254.762.208	378.638.685	123.960.159	211.052.241	335.012.400
COLLATERALS GIVEN		0	0	0	0	0	0
COMMITMENTS	22	145.633	6.630.403	6.776.036	1.229.785	5.617.117	6.846.902
Irrevocable Commitments		0	747.703	747.703	703.455	387.626	1.091.081
Revocable Commitments		145.633	5.882.700	6.028.333	526.330	5.229.491	5.755.821
Lease Commitments		145.633	5.882.700	6.028.333	526.330	5.229.491	5.755.821
Finance Lease Commitments		145.633	5.882.700	6.028.333	526.330	5.229.491	5.755.821
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0	0	0	0
ITEMS HELD IN CUSTODY		80.579.890	94.408.422	174.988.312	60.244.887	67.694.825	127.939.712
TOTAL OFF-BALANCE SHEET ITEMS		**204.602.000**	**355.801.033**	**560.403.033**	**185.434.831**	**284.364.183**	**469.799.014**

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME		4.435.189	5.350.894	1.534.409	1.904.597
FACTORING INCOME		0	0	0	0
INCOME FROM FINANCING LOANS		0	0	0	0
LEASE INCOME		4.435.189	5.350.894	1.534.409	1.904.597
Finance Lease Income		4.367.130	5.250.189	1.511.121	1.884.506
Fee and Commission Income From Lease Operations		68.059	100.705	23.288	20.091
SAVINGS FINANCE INCOME		0	0	0	0
FINANCE COST (-)		-2.918.376	-3.530.651	-1.077.168	-1.097.967
Interest Expenses on Funds Borrowed		-2.869.309	-3.386.250	-1.059.273	-1.073.565
Lease Interest Expenses		-1.470	-1.268	-515	-488
Interest Expenses on Securities Issued		0	-60.535	0	0
Fees and Commissions Paid		-47.597	-82.598	-17.380	-23.914
GROSS PROFIT (LOSS)		1.516.813	1.820.243	457.241	806.630
OPERATING EXPENSES (-)	18	-335.648	-217.689	-128.691	-83.654
Personnel Expenses		-199.922	-138.789	-71.234	-42.753
Provision Expense for Employment Termination Benefits		-4.375	-3.891	-1.458	-1.297
General Operating Expenses		-131.351	-75.009	-55.999	-39.604
GROSS OPERATING PROFIT (LOSS)		1.181.165	1.602.554	328.550	722.976
OTHER OPERATING INCOME	19	800.159	561.866	214.327	192.327
Interest Income on Banks		385.331	433.195	96.964	141.241
Interest Income on Marketable Securities Portfolio		18.005	1.407	18.005	0
Dividend Income		688	0	0	0
Derivative Financial Transactions' Gains		69.090	377	0	377
Other		327.045	126.887	99.358	50.709
PROVISION EXPENSES	7	-423.558	-87.125	-143.872	-48.561
Specific Provisions		-419.656	-82.301	-158.232	-48.628
General Loan Loss Provisions		-3.902	-4.824	14.360	67
OTHER OPERATING EXPENSES (-)	19	-317.067	-153.806	64.999	-38.397
Loss Arising from Derivative Financial Transaction			-1.383		-1.383
Foreign Exchange Losses		-299.373	-151.470	80.738	-37.070
Other		-17.694	-953	-15.739	56
NET OPERATING PROFIT (LOSS)		1.240.699	1.923.489	464.004	828.345
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.240.699	1.923.489	464.004	828.345
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	11	-359.504	-563.257	-130.159	-247.832
Current Tax Provision		-360.071	-508.191	-129.039	-185.576
Expense Effect of Deferred Tax			-55.066		-55.066
Income Effect of Deferred Tax		567	0	-1.120	-7.190
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		881.195	1.360.232	333.845	580.513
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		881.195	1.360.232	333.845	580.513
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		881.195	1.360.232	333.845	580.513
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					

DILUTED EARNINGS (LOSS) PER SHARE	

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		881.195	1.360.232		
OTHER COMPREHENSIVE INCOME		630	-539		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		630	-539		
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	900	-770		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-270	231		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		881.825	1.359.693		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		583.225	1.262.725
Interest Received / Profit Share Received / Lease Income		4.750.078	5.463.525
Interest Paid /Profit Share Paid / Lease Payments		-3.034.319	-3.298.777
Dividends received		688	0
Fees and Commissions Received		68.057	100.703
Other Gains		395.599	127.264
Collections from Previously Written Off Loans and Other Receivables	7	39.924	38.787
Cash Payments to Personnel and Service Suppliers		-223.874	-155.263
Taxes Paid		-546.272	-457.691
Other		-866.656	-555.823
Changes in Operating Assets and Liabilities		973.882	-93.409
Net (Increase) Decrease in Receivables From Leasing Transactions		-1.623.783	-2.804.003
Net (Increase) Decrease in Other Assets		-704.510	-431.357
Net Increase (Decrease) in Lease Payables		10.026	13.115
Net Increase (Decrease) in Funds Borrowed		3.377.370	4.613.550
Net Increase (Decrease) Other Liabilities		-85.221	-1.484.714
Cash flows from (used in) operating activities		1.557.107	1.169.316
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	8,9	-15.034	-19.693
Sale of Tangible Intangible Assets		4.691	4.429
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		1	0
Other		-5.277.403	625.802
Net cash flows from (used in) investing activities		-5.287.745	610.538
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Outflow Arised From Loans and Securities Issued		0	-730.473
Payments of lease liabilities		-10.367	-11.193
Other		0	1.000.000
Net cash flows from (used in) financing activities		-10.367	258.334
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.050.985	598.518
Net Increase (decrease) in cash and cash equivalents		-2.690.020	2.636.706
Cash and Cash Equivalents at Beginning of the Period	2,3	3.699.352	2.730.249
Cash and Cash Equivalents at End of the Period	2,3	1.009.332	5.366.955

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

							Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss									
		Footnote Reference	Issued capital [member]	Share premium [member]	Share Cancellation Profit	Other Capital Reserves	Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)		Reserve of Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)		Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**																		
	CHANGES IN EQUITY ITEMS																		
	Equity at beginning of period		**1.000.000**	**1.366**	**0**	**11.944**	**108.815**	**-7.130**	**93.609**	**0**	**0**	**0**	**0**	**0**	**211.248**	**1.443.089**	**0**	**0**	**2.862.941**
	Increase or Decrease Required by TAS 8																		
	Effect Of Corrections																		
	Effect Of Changes In Accounting Policy																		
	Adjusted Beginning Balance		1.000.000	1.366	0	11.944	108.815	-7.130	93.609	0	0	0	0	0	211.248	1.443.089	0	0	2.862.941
	Total Comprehensive Income (Loss)		0	0	0	0	0	-539	0	0	0	0	0	0	0	0	1.360.232	0	1.359.693
	Cash Capital Increase		1.000.000	18.550	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.018.550
	Capital Increase Through Internal Reserves		1.500.000												-129.065	-1.370.935			
	Inflation Adjustments to Paid-in Capital																		
	Convertible Bonds																		
	Subordinated Debt																		
	Increase (decrease) through other changes, equity		0	0	0	1.601	0	0	0	0	0	0	0	0	72.154	-72.154	0	0	1.601
	Profit Distributions																		
	Dividends Paid																		
	Transfers To Reserves														72.154	-72.154			
	Other																		
	Equity at end of period		**3.500.000**	**19.916**	**0**	**13.545**	**108.815**	**-7.669**	**93.609**	**0**	**0**	**0**	**0**	**0**	**154.337**	**0**	**1.360.232**	**0**	**5.242.785**
Current Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**																		
	CHANGES IN EQUITY ITEMS																		
	Equity at beginning of period		**3.500.000**	**19.916**	**0**	**12.118**	**177.588**	**-8.115**	**222.565**	**0**	**0**	**0**	**0**	**0**	**154.337**	**1.652.235**	**0**	**0**	**5.730.644**
	Increase or Decrease Required by TAS 8																		
	Effect Of Corrections																		
	Effect Of Changes In Accounting Policy																		
	Adjusted Beginning Balance		3.500.000	19.916	0	12.118	177.588	-8.115	222.565	0	0	0	0	0	154.337	1.652.235	0	0	5.730.644
	Total Comprehensive Income (Loss)		0	0	0	0	0	630	0	0	0	0	0	0	0	0	881.195	0	881.825
	Cash Capital Increase																		
	Capital Increase Through Internal Reserves		1.500.000	0	0	0	0	0	0	0	0	0	0	0	0	-1.500.000	0	0	0
	Inflation Adjustments to Paid-in Capital																		
	Convertible Bonds																		
	Subordinated Debt																		
	Increase (decrease) through other changes, equity		0	0	0	-3.390	0	0	0	0	0	0	0	0	0	0	0	0	-3.390
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	152.235	-152.235	0	0	0
	Dividends Paid																		
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	152.235	-152.235	0	0	0
	Other																		
	Equity at end of period		**5.000.000**	**19.916**	**0**	**8.728**	**177.588**	**-7.485**	**222.565**	**0**	**0**	**0**	**0**	**0**	**306.572**	**0**	**547.350**	**0**	**6.609.079**