



KAMUYU AYDINLATMA PLATFORMU

ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ Insurance Companies Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Unconsolidated Financial Reports



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	34.259.576.457	24.337.623.292
Cash	14	243.183	188.356
Cheques Received		0	0
Banks	14	23.875.551.869	18.025.940.387
Cheques Given And Payment Orders (-)	14	-4.194	-4.026
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	10.383.785.599	6.311.498.575
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	48.389.417.657	37.497.770.996
Financial Assets Available For Sale	11	25.144.181.387	11.401.702.581
Financial Assets Held To Maturity	11	0	336.954.882
Financial Assets Held For Trading	11	23.245.236.270	25.759.113.533
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	21.573.447.483	17.209.414.819
Receivables From Insurance Operations	12	16.769.065.798	13.746.815.331
Provision For Receivables From Insurance Operations (-)	2.21,12	-198.788.934	-216.362.128
Receivables From Reinsurance Operations	12	2.939.988.037	2.419.965.690
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies	12	2.063.182.582	1.258.995.926
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	2.424.793.319	1.645.988.793
Provision For Doubtful Receivables From Main Operations (-)	12	-2.424.793.319	-1.645.988.793
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	371.441.757	180.853.782
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	119.339
Other Miscellaneous Receivables		371.441.757	180.734.443
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		7.103.028.116	5.384.057.595
Deferred Acquisition Costs	17	7.093.507.908	5.361.474.802
Accrued Interest And Rent Income		0	0
Income Accruals	12	6.413.028	20.414.619
Other Prepaid Expenses		3.107.180	2.168.174
OTHER CURRENT ASSETS		187.715.768	136.379.714
Inventory For Future Months		11.101.347	6.976.402
Prepaid Taxes And Funds		0	0

Deferred Tax Assets		0	0
Business Advances	4,2,12	174.060.666	129.403.312
Advances Given To Personnel		2.553.755	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		111.884.627.238	84.746.100.198
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4,2,12	552.555	480.322
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4,2,12	324.555	324.555
Other Miscellaneous Receivables		228.000	155.767
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	7.770.100.000	8.944.000.000
Long Term Securities		0	0
Associates	9	7.770.100.000	8.944.000.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	1.193.462.367	1.106.724.519
Investment Property	6,7	697.293.906	633.515.000
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	127.061.094	115.622.500
Machinery And Equipments	6	296.704.033	280.935.328
Furnitures And Fixtures	6	37.394.069	33.582.547
Motor vehicles	6	101.004.331	23.067.630
Other Tangible Assets, Including Leasehold Improvements	6	57.138.480	53.191.675
Tangible Assets Acquired Through Finance Leases	6	276.072.287	276.072.287
Accumulated Amortisations (-)	6	-399.205.833	-309.262.448
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	579.919.897	491.201.040
Rights	8	142	142
Goodwill	8	16.250.000	16.250.000
Start-Up Costs		0	0
Research And Development Costs	8	18.858.828	18.657.453
Other Intangible Assets	8	703.460.854	639.141.792
Accumulated Amortisations (-)	8	-530.749.875	-464.908.488
Advances For Intangible Assets	8	372.099.948	282.060.141

PREPAID EXPENSES AND INCOME ACCRUALS	17	138.887.130	99.400.742
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	138.887.130	99.400.742
OTHER NON CURRENT ASSETS	21	545.825.536	809.719.655
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	545.825.536	809.719.655
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		10.228.747.485	11.451.526.278
Total assets		122.113.374.723	96.197.626.476
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	4,2,20	30.677.492	48.081.177
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	30.677.492	48.081.177
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	19	12.731.930.143	8.311.620.000
Payables From Insurance Operations	19	9.126.526.523	5.620.665.294
Payables From Reinsurance Operations	19	317.360.016	144.438.265
Deposits Received From Insurance and Reinsurance Companies	10,19	664.844.098	389.788.163
Payables From Pension Operations		0	0
Other Payables From Main Operations	19	2.623.778.960	2.160.706.785
Rediscount On Other Payables From Main Operations (-)	19	-579.454	-3.978.507
PAYABLES TO RELATED PARTIES	19	1.895.169	11.125.055
Payables To Shareholders		189.735	36.840
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.705.434	11.088.215
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	1.044.893.302	972.579.165
Deposits And Guarantees Received		56.771.112	46.143.185
Medical Treatment Payables To Social Security Institution		559.348.344	350.845.855
Other Miscellaneous Payables		474.358.216	604.129.408
Rediscount On Other Miscellaneous Payables (-)		-45.584.370	-28.539.283
INSURANCE TECHNICAL PROVISIONS	17	65.989.540.524	50.269.775.250
Reserves for Unearned Premiums - Net	17	37.334.663.349	29.479.761.167
Reserves for Unexpired Risks - Net	2,26,17	1.891.678.004	1.736.758.039
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4,1, 17	26.763.199.171	19.053.256.044
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	2.017.883.961	1.783.361.466
Taxes And Dues Payable		954.225.201	780.377.912
Social Security Premiums Payable		129.385.560	85.083.433
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19,35	2.167.261.893	3.258.795.586
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-1.232.988.693	-2.340.895.465
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS		0	0
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		2.070.526.361	2.675.469.154

Deferred Acquisition Income	19	844.707.040	988.240.822
Prepaid Expenses	23	1.221.117.478	1.684.998.570
Other Deferred Income		4.701.843	2.229.762
OTHER SHORT TERM LIABILITIES	23	67.776.078	45.871.706
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23	67.776.078	45.871.706
TOTAL SHORT TERM LIABILITIES		83.955.123.030	64.117.882.973
LONG TERM LIABILITIES			
FINANCIAL DEBTS	4.2,20	123.922.664	160.363.616
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	123.922.664	160.363.616
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	1.553.528.912	1.072.341.706
Reserves for Unearned Premiums - Net	17	2.754.976	2.611.211
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	1.550.773.936	1.069.730.495
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	276.212.946	191.205.849
Provision for Employee Termination Benefits	23	276.212.946	191.205.849
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		1.953.664.522	1.423.911.171
EQUITY			
PAID IN CAPITAL		2.000.000.000	500.000.000
(Nominal) Capital	2.13,15	2.000.000.000	500.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	218.356.850	210.349.834
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	218.356.850	210.349.834
PROFIT RESERVES		24.923.101.777	18.647.439.569
Legal Reserves	15	483.987.744	126.487.744
Statutory Reserves	15	1.741.538.208	902.653.470
Extraordinary Reserves	15	12.693.778.410	6.812.476.188
Special Funds, Reserves	15	571.029.350	369.881.267
Revaluation Of Financial Assets	15	9.588.771.079	10.548.813.892
Other Profit Reserves	15	-156.003.014	-112.872.992
PRIOR YEARS' PROFITS		420.355.969	420.355.969
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		8.642.772.575	10.877.686.960
Net Profit For The Period		8.642.772.575	10.877.686.960
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		36.204.587.171	30.655.832.332
TOTAL LIABILITIES AND EQUITY		122.113.374.723	96.197.626.476

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		61.944.289.272	42.086.126.829	24.117.343.465	15.131.894.391
Earned Premiums (Net of Reinsurer Share)		44.872.152.218	29.538.533.392	16.776.149.289	11.006.550.199
Written Premiums (Net of Reinsurer Share)	17	52.882.118.131	34.487.481.903	19.144.251.968	11.624.536.422
Gross Written Premiums (+)	17	67.918.204.528	46.559.104.261	23.449.246.389	15.014.010.833
Ceded Premiums to Reinsurer (-)	10,17	-13.921.395.926	-11.521.123.348	-3.745.180.688	-3.190.679.371
Transferred Premiums to SSI (-)	17	-1.114.690.471	-550.499.010	-559.813.733	-198.795.040
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-7.855.045.947	-5.291.092.939	-1.980.070.273	-573.527.884
Unearned Premiums Provision (-)	17	-7.814.413.528	-5.809.610.405	-1.432.888.378	93.174.560
Reinsurer Share of Unearned Premiums Provision (+)	17	-358.908.639	463.121.750	-795.717.322	-682.022.604
Social Security Institution Share of Unearned Premiums Provision (+/-)		318.276.220	55.395.716	248.535.427	15.320.160
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-154.919.966	342.144.428	-388.032.406	-44.458.339
Unexpired Risk Provision (-)	17	-183.274.195	682.023.710	-483.792.410	7.009.385
Reinsurer Share of Unexpired Risk Provision (+)	17	28.354.229	-339.879.282	95.760.004	-51.467.724
Investment Income Transferred from Non Technical Part	1.7	16.076.099.946	11.812.137.037	6.700.854.905	3.879.175.779
Other Technical Income (Net of Reinsurer Share) (+/-)		70.940.750	30.774.179	35.443.886	13.840.707
Gross Other Technical Income (+/-)		70.940.750	30.774.179	35.443.886	13.840.707
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		925.096.358	704.682.221	604.895.385	232.327.706
NON-LIFE TECHNICAL EXPENSE (-)		-50.541.530.341	-30.923.602.795	-19.387.702.361	-11.679.599.776
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-36.185.885.402	-21.603.321.512	-13.847.037.786	-8.064.431.547
Claims Paid (Net of Reinsurer Share)	17,29	-28.475.942.275	-18.258.024.409	-10.759.675.544	-6.608.359.191
Gross Claims Paid (-)	17	-34.360.508.958	-25.392.074.050	-13.160.571.075	-7.639.767.986
Reinsurer Share of Claims Paid (+)	10,17	5.884.566.683	7.134.049.641	2.400.895.531	1.031.408.795
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-7.709.943.127	-3.345.297.103	-3.087.362.242	-1.456.072.356
Provisions for Outstanding Claims (-)	17	-8.815.993.826	-1.126.980.245	-3.257.473.057	-1.804.899.665
Reinsurer Share of Provision for Outstanding Claims (+)	17	1.106.050.699	-2.218.316.858	170.110.815	348.827.309
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-481.043.442	-305.021.656	-180.887.070	-192.519.468
Operating Expenses (-)	32	-12.683.595.341	-8.115.116.226	-4.801.268.942	-2.945.199.731
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)	47	-1.191.006.156	-900.143.401	-558.508.563	-477.449.030
Gross Other Technical Expenses (-)	47	-1.199.742.087	-911.376.020	-562.325.384	-481.665.392
Reinsurer Share of Other Technical Expenses (+)		8.735.931	11.232.619	3.816.821	4.216.362
TECHNICAL PART BALANCE - NON LIFE		11.402.758.931	11.162.524.034	4.729.641.104	3.452.294.615
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		11.402.758.931	11.162.524.034	4.729.641.104	3.452.294.615
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		11.402.758.931	11.162.524.034	4.729.641.104	3.452.294.615
INVESTMENT INCOME		24.971.731.847	16.193.397.054	9.200.879.924	5.639.818.419
Income from Financial Investments	4.2	6.905.818.286	2.835.380.077	2.829.408.978	1.281.827.175
Income from Sales of Financial Investments	4.2	2.596.743.602	2.205.787.729	1.328.381.261	678.987.925
Valuation of Financial Investments	4.2	6.521.823.771	5.391.783.184	2.103.549.851	1.523.731.649
Foreign Exchange Gains	4.2	8.115.732.209	4.721.693.617	2.925.933.172	1.681.697.755
Income from Associates	4.2,9	500.000.000	200.000.000	0	0
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building	7	80.275.340	9.450.872	6.291.034	3.696.702
Income from Derivatives	4.2	251.338.639	829.301.575	7.315.628	469.877.213
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-25.079.350.207	-16.346.199.034	-9.258.540.823	-5.690.190.169
Investment Management Expenses (including interest) (-)	4.2	-30.835.133	-46.480.808	-10.391.407	-11.404.730
Diminution In Value of Investments (-)	4.2	-413.124.133	-484.611.290	389.089.322	-314.517.850
Losses from Realization of Investment (-)	4.2	-675.196.344	-183.546.804	-97.184.577	-26.223.170
Investment Income Transferred to Non-Life Technical Part (-)	1.7	-16.076.099.946	-11.812.137.037	-6.700.854.905	-3.879.175.779
Losses from Derivatives (-)	4.2	-144.011.551	-240.992.090	-1.646.664	-15.163.458
Foreign Exchange Losses (-)	4.2	-7.583.024.533	-3.462.658.961	-2.783.992.065	-1.401.041.460
Depreciation Expenses (-)	6,8	-157.058.567	-115.772.044	-53.560.527	-42.663.722
Other Investment Expenses (-)		0	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-485.106.103	-749.975.029	-123.246.014	-43.150.334
Provisions Account (+/-)	47	-830.244.239	-621.490.044	-314.339.830	-133.406.683
Rediscount	47	271.065.233	88.816.354	41.128.899	32.359.355
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21,35	42.448.091	0	42.448.091	0
Deferred Tax Expense Account (-)	21,35	0	-221.704.339	110.004.052	55.151.110
Other Income and Revenues		44.858.679	8.186.636	-994.934	3.187.695
Other Expenses and Losses (-)		-13.233.867	-3.783.636	-1.492.292	-441.811
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		8.642.772.575	7.879.164.434	3.427.216.581	2.441.437.551
Profit or Loss Before Tax		10.810.034.468	10.259.747.025	4.548.734.191	3.358.772.531
Corporate Tax Liability Provision (-)	35	-2.167.261.893	-2.380.582.591	-1.121.517.610	-917.334.980
Profit (loss), attributable to [abstract]					
Owners of Parent		8.642.772.575	7.879.164.434	3.427.216.581	2.441.437.551
Minority Interests		0	0	0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		57.523.855.978	43.770.651.504
Cash Inflows from Reinsurance Operations		1.527.291.290	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-46.632.865.285	-35.089.184.707
Cash Outflows due to Reinsurance Operations (-)		-2.286.626.195	-453.980.715
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		10.131.655.788	8.227.486.082
Interest Payments (-)		0	0
Income Tax Payments (-)		-1.844.546.604	-1.678.907.158
Other Cash Inflows		0	-16.449.020
Other Cash Outflows (-)		-10.534.362.348	-463.648.109
Net Cash Generated from Operating Activities		-2.247.253.164	6.068.481.795
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		0	0
Purchase of Tangible Assets (-)	6, 8	-114.176.122	-166.425.217
Acquisition of Financial Assets (-)	11	-66.795.159.099	-62.930.732.500
Proceeds from Sales of Financial Assets	11	65.715.247.964	58.556.251.127
Interest received		3.995.381.834	3.201.305.825
Dividends received		585.900.739	200.000.000
Other Cash Inflows		123.823.521	-1.908.775.798
Other Cash Outflows (-)		0	-175.246.070
Net Cash Generated from Investing Activities		3.511.018.837	-3.223.622.633
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)		-53.844.637	0
Dividends Paid (-)		-2.100.000.000	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-2.153.844.637	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		516.866.831	0
Net Increase In Cash and Cash Equivalents		-373.212.133	2.844.859.162
Cash and Cash Equivalents at Beginning of the Period	14	18.407.422.955	9.012.181.292
Cash and Cash Equivalents at End of the Period	14	18.034.210.822	11.857.040.454

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2024 - 30.09.2024	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		500.000.000	0	4.929.934.412	0	0	126.487.744	265.356.498	2.052.312.702	5.909.396.707	420.355.969	14.203.844.032	0	14.203.844.032
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		500.000.000	0	4.929.934.412	0	0	126.487.744	265.356.498	2.052.312.702	5.909.396.707	420.355.969	14.203.844.032	0	14.203.844.032
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-88.297.255	0	0	-88.297.255	0	-88.297.255
	Increase in Value of Assets	11,4.2	0	0	5.680.685.410	0	0	0	0	0	0	0	5.680.685.410	0	5.680.685.410
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	7.879.164.434	0	7.879.164.434	0	7.879.164.434
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	637.296.972	5.272.099.735	-5.909.396.707	0	0	0	0
	Equity at the End		500.000.000	0	10.610.619.822	0	0	126.487.744	902.653.470	7.236.115.182	7.879.164.434	420.355.969	27.675.396.621	0	27.675.396.621
Current Period 01.01.2025 - 30.09.2025	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		500.000.000	0	10.548.813.892	0	0	126.487.744	902.653.470	7.279.834.297	10.877.686.960	420.355.969	30.655.832.332	0	30.655.832.332
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		500.000.000	0	10.548.813.892	0	0	126.487.744	902.653.470	7.279.834.297	10.877.686.960	420.355.969	30.655.832.332	0	30.655.832.332
	Issue of equity		1.500.000.000	0	0	0	0	0	0	0	0	0	1.500.000.000	0	1.500.000.000
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		1.500.000.000	0	0	0	0	0	0	0	0	0	1.500.000.000	0	1.500.000.000
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-33.974.923	0	0	-33.974.923	0	-33.974.923
	Increase in Value of Assets	11,4.2	0	0	-960.042.813	0	0	0	0	0	0	0	-960.042.813	0	-960.042.813
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	8.642.772.575	0	8.642.772.575	0	8.642.772.575
	Dividends Paid		0	0	0	0	0	0	0	0	-3.600.000.000	0	-3.600.000.000	0	-3.600.000.000
	Transfers To Reserves		0	0	0	0	0	357.500.000	838.884.738	6.081.302.222	-7.277.686.960	0	0	0	0
	Equity at the End		2.000.000.000	0	9.588.771.079	0	0	483.987.744	1.741.538.208	13.327.161.596	8.642.772.575	420.355.969	36.204.587.171	0	36.204.587.171