

KAMUYU AYDINLATMA PLATFORMU

ANADOLU ANONIM TÜRK SIGORTA ŞIRKETI Insurance Companies Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Unconsolidated Financial Reports





Balance Sheet

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
alance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	34.259.576.457	24.337.623.2
Cash	14	243.183	188.3
Cheques Received		0	
Banks	14	23.875.551.869	18.025.940.3
Cheques Given And Payment Orders (-)	14	-4.194	-4.0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months Other cash and cash equivalents	14	10.383.785.599	6.311.498.5
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH			
RISKS ON POLICYHOLDERS	11	48.389.417.657	37.497.770.9
Financial Assets Available For Sale	11	25.144.181.387	11.401.702.5
Financial Assets Held To Maturity	11	0	336.954.8
Financial Assets Held For Trading	11	23.245.236.270	25.759.113.5
Loans		0	
Provision For Loans (-)		0	
Financial Investments With Risks On Policyholders		0	
Equity Shares		0	
Impairment In Value of Financial Assests (-)		0	
RECEIVABLES FROM MAIN OPERATIONS	12	21.573.447.483	17.209.414.8
Receivables From Insurance Operations	12	16.769.065.798	13.746.815.
Provision For Receivables From Insurance Operations (-)	2.21,12	-198.788.934	-216.362.
Receivables From Reinsurance Operations	12	2.939.988.037	2.419.965.6
Provision For Receivables From Reinsurance		0	
Operations (-)		0	
Cash Deposits On Insurance And Reinsurance Companies	12	2.063.182.582	1.258.995.9
Loans To Policyholders		0	
Provision For Loans To Policyholders (-)		0	
Receivables From Pension Operations		0	
Doubtful Receivables From Main Operations	12	2.424.793.319	1.645.988.7
Provision For Doubtful Receivables From Main Operations (-)	12	-2.424.793.319	-1.645.988.
RECEIVABLES FROM RELATED PARTIES		0	
Receivables From Shareholders		0	
Receivables From Associates		0	
Receivables From Subsidiaries		0	
Receivables From Jointly-Controlled Companies		0	
Receivables From Personnel		0	
Receivables From Other Related Parties		0	
Rediscount On Receivables From Related Parties (-) Doubtful Receivables From Related Parties		0	
Provision For Doubtful Receivables From Related Parties (-)		0	
OTHER RECEIVABLES	12	371.441.757	180.853.
Financial Leasing Receivables		0	
Unearned Financial Leasing Interest Income (-)		0	
Deposits And Guarantees Given		0	119.3
Other Miscellaneous Receivables		371.441.757	180.734.4
Rediscount On Other Miscellaneous Receivables (-)		0	
Other Doubtful Receivables		0	
Provision For Other Doubtful Receivables (-)		0	
PREPAID EXPENSES AND INCOME ACCRUALS		7.103.028.116	5.384.057.
Deferred Acquisition Costs	17	7.093.507.908	5.361.474.8
Accrued Interest And Rent Income		0	
Income Accruals	12	6.413.028	20.414.0
Other Prepaid Expenses		3.107.180	2.168.1
OTHER CURRENT ASSETS		187.715.768	136.379.7
Inventory For Future Months		11.101.347	6.976.4

Business Advances	4.2,12	174.060.666	129.403
Advances Given To Personnel	1,2,12	2.553.755	123.100
Inventory Count Deficiency		0	
Other Miscellaneous Current Assets		0	
Provision For Other Miscellaneous Current Assets (-)		0	
TOTAL CURRENT ASSETS		111.884.627.238	84.746.10
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	
		0	
Receivables From Insurance Operations		0	
Provision For Receivables From Insurance Operations		0	
(-)			
Receivables From Reinsurance Operations		0	
Provision For Receivables From Reinsurance		0	
Operations (-)			
Cash Deposits on Insurance And Reinsurance		0	
Companies		0	
Loans To Policyholders		0	
Provision For Loans To Policyholders (-)		0	
Receivables From Pension Operations		0	
Doubtful Receivables From Main Operations		0	
Provision For Doubtful Receivables From Main		0	
Operations (-)		0	
RECEIVABLES FROM RELATED PARTIES		0	
Receivables From Shareholders		0	
Receivables From Associates		0	
Receivables From Subsidiaries		0	
Receivables From Jointly-Controlled Companies		0	
·			
Receivables From Personnel		0	
Receivables From Other Related Parties		0	
Rediscount On Receivables From Related Parties (-)		0	
Doubtful Receivables From Related Parties		0	
Provision For Doubtful Receivables From Related		0	
Parties (-)		Ü	
OTHER RECEIVABLES	4.2,12	552.555	48
Financial Leasing Receivables		0	
Unearned Financial Leasing Interest Income (-)		0	
Deposits and Guarantees Given	4.2,12	324.555	32
Other Miscellaneous Receivables		228.000	15
Rediscount On Other Miscellaneous Receivables (-)		0	
Other Doubtful Receivables		0	
Provision For Other Doubtful Receivables (-)		0	
			0.044.00
FINANCIAL ASSETS	9	7.770.100.000	8.944.00
Long Term Securities		0	
Associates	9	7.770.100.000	8.944.00
Capital Commitments to Associates (-)		0	
Subsidiaries		0	
Capital Commitments to Subsidiaries (-)		0	
Jointly-Controlled Companies		0	
Capital Commitments To Jointly-Controlled			
Companies (-)		0	
Financial Assets And Financial Investments With Risks			
On Policyholders		0	
Other financial assets		0	
Impairment in Value of Financial Assests (-)		0	
•			1 106 70
TANGIBLE ASSETS	6	1.193.462.367	1.106.72
Investment Property	6,7	697.293.906	633.51
Impairment In Value Of Investment Properties (-)		0	
Land And Buildings Held For Utilisation	6	127.061.094	115.62
Machinery And Equipments	6	296.704.033	280.93
Furnitures And Fixtures	6	37.394.069	33.58
Motor vehicles	6	101.004.331	23.06
Other Tangible Assets, Including Leasehold			
Improvements	6	57.138.480	53.19
Tangible Assets Acquired Through Finance Leases	6	276.072.287	276.07
Accumulated Amortisations (-)	6	-399.205.833	-309.26
·		-333.203.033	503.20
Advances For Tangible Assets, Including Construction In Progress		0	
•	0	F70 010 007	401.00
INTANGIBLE ASSETS	8	579.919.897	491.20
Rights	8	142	
Goodwill	8	16.250.000	16.25
Start-Up Costs		0	
Research And Development Costs	8	18.858.828	18.65
Other Intangible Assets	8	703.460.854	639.14
•	8	-530.749.875	-464.90
Accumulated Amortisations (-)	0		

99.400.74	138.887.130	17	PREPAID EXPENSES AND INCOME ACCRUALS
	0		Deferred Acquisition Costs
	0		Income Accruals
99.400.74	138.887.130	17	Other Prepaid Expenses
809.719.65	545.825.536	21	OTHER NON CURRENT ASSETS
	0		Effective Foreign Currency Accounts
	0		Foreign Currency Accounts
	0		Inventory For Future Years
	0		Prepaid Taxes And Funds
809.719.65	545.825.536	21	Deferred Tax Assets
	0		Other Miscellaneous Non-Current Assets
	0		Amortisation On Other Non-Current Assets (-)
	0		Provision For Other Non-Current Assets (-)
11.451.526.27	10.228.747.485		TOTAL NON-CURRENT ASSETS
96.197.626.47	122.113.374.723		Total assets
			LIABILITIES AND EQUITY
			LIABILITIES
			CURRENT LIABILITIES
48.081.17	30.677.492	4.2,20	FINANCIAL DEBTS
	0		Borrowings from Financial Institutions
48.081.17	30.677.492	20	Finance Lease Liabilities
	0		Deferred Finance Lease Costs (-)
	0		Current Portion Of Long Term Loans
	0		Principal Installments And Interests On Issued
			Bonds (Bills)
	0		Other Financial Assets Issued
	0		Valuation Differences Of Other Financial Assets Issued (-)
	0		Other Financial Liabilities
8.311.620.00	12.731.930.143	19	PAYABLES FROM MAIN OPERATIONS
5.620.665.29	9.126.526.523	19	Payables From Insurance Operations
144.438.26	317.360.016	19	Payables From Reinsurance Operations
144,430,20	317.300.010	15	Deposits Received From Insurance and
389.788.16	664.844.098	10,19	Reinsurance Companies
	0		Payables From Pension Operations
2.160.706.78	2.623.778.960	19	Other Payables From Main Operations
			Rediscount On Other Payables From Main
-3.978.50	-579.454	19	Operations (-)
11.125.05	1.895.169	19	PAYABLES TO RELATED PARTIES
36.84	189.735		Payables To Shareholders
	0		Payables To Associates
	0		Payables To Subsidiaries
	0		Payables To Jointly-controlled Companies
11.088.21	1.705.434		Payables To Personnel
	0		Payables To Other Related Parties
972.579.16	1.044.893.302	19	OTHER PAYABLES
46.143.18	56.771.112		Deposits And Guarantees Received
350.845.85	559.348.344		Medical Treatment Payables To Social Security
330.843.83	559.546.544		Institution
604.129.40	474.358.216		Other Miscellaneous Payables
-28.539.28	-45.584.370		Rediscount On Other Miscellaneous Payables (-)
50.269.775.25	65.989.540.524	17	INSURANCE TECHNICAL PROVISIONS
29.479.761.16	37.334.663.349	17	Reserves for Unearned Premiums - Net
1.736.758.03	1.891.678.004	2.26,17	Reserves for Unexpired Risks - Net
	0		Mathematical Provisions - Net
19.053.256.04	26.763.199.171	4.1, 17	Reserves for Outstanding Claims - Net
	0		Provisions For Bonus and Discounts - net
	0		Other Technical Provisions- Net
1.783.361.46	2.017.883.961	19	TAXES AND OTHER LIABILITIES AND RELEVANT
1.765.301.40	2.017.003.901	19	PROVISIONS
780.377.91	954.225.201		Taxes And Dues Payable
85.083.43	129.385.560		Social Security Premiums Payable
	0		Overdue, Deferred Or By Installment Taxes And
			Other Liabilities
222-	0	10.25	Other Taxes And Liabilities Payable
3.258.795.58	2.167.261.893	19,35	Corporate Tax Liability Provision On Period Profit
-2.340.895.46	-1.232.988.693	19	Prepaid Taxes And Other Liabilities On Period Profit
			(-) Provisions For Other Tayos And Liabilities
			Provisions For Other Taxes And Liabilities PROVISIONS FOR OTHER RISKS
	0		DOLLARS ENDING LIDED DICKS
	0		
	0		Provision For Employee Termination Benefits
	0 0 0		Provision For Employee Termination Benefits Provision For Pension Fund Asset Deficits
	0		Provision For Employee Termination Benefits

Deferred Acquisition Income	19	844.707.040	988.240.822
Prepaid Expenses	23	1.221.117.478	1.684.998.570
Other Deferred Income		4.701.843	2.229.762
OTHER SHORT TERM LIABILITIES	23	67.776.078	45.871.706
Deferred Tax Liabilities		0	0
Inventory Count Surplus	22	0	0
Other Miscellaneous Short Term Liabilities TOTAL SHORT TERM LIABILITIES	23	67.776.078 83.955.123.030	45.871.706 64.117.882.973
		63.333.123.030	04.111.802.913
LONG TERM LIABILITIES			
FINANCIAL DEBTS	4.2,20	123.922.664	160.363.616
Borrowings From Financial Institutions Finance Lease Liabilities	20	123.922.664	160.363.616
Deferred Finance Lease Costs (-)	20	0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets		0	0
Issued (-)			
Other Financial Liabilities PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and			0
Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security		O .	O
Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	1.553.528.912	1.072.341.706
Reserves for Unearned Premiums - Net	17	2.754.976	2.611.211
Reserves for Unexpired Risks - Net Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	1.550.773.936	1.069.730.495
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and		0	0
Other Liabilities Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	276.212.946	191.205.849
Provision for Employee Termination Benefits	23	276.212.946	191.205.849
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		1.953.664.522	1.423.911.171
EQUITY		21333133 11322	1.120.012.171
PAID IN CAPITAL		2.000.000.000	500.000.000
(Nominal) Capital	2.13,15	2.000.000.000	500.000.000
Unpaid Capital (-)		2.000.000.000	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	218.356.850	210.349.834
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	218.356.850	210.349.834
PROFIT RESERVES		24.923.101.777	18.647.439.569
Legal Reserves	15	483.987.744	126.487.744
Statutory Reserves	15	1.741.538.208	902.653.470
Extraordinary Reserves	15	12.693.778.410	6.812.476.188
Special Funds, Reserves	15	571.029.350	369.881.267
Revaluation Of Financial Assets	15	9.588.771.079	10.548.813.892
Other Profit Reserves	15	-156.003.014	-112.872.992
PRIOR YEARS' PROFITS		420.355.969	420.355.969
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		8.642.772.575	10.877.686.960
Net Profit For The Period		8.642.772.575	10.877.686.960
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		36.204.587.171	30.655.832.332
TOTAL LIABILITIES AND EQUITY		122.113.374.723	96.197.626.476



Income Statement

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
come Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		61.944.289.272	42.086.126.829	24.117.343.465	15.131.894.39
Earned Premiums (Net of Reinsurer Share)		44.872.152.218	29.538.533.392	16.776.149.289	11.006.550.19
Written Premiums (Net of Reinsurer Share)	17	52.882.118.131	34.487.481.903	19.144.251.968	11.624.536.42
Gross Written Premiums (+)	17	67.918.204.528	46.559.104.261	23.449.246.389	15.014.010.83
Ceded Premiums to Reinsurer (-)	10,17	-13.921.395.926	-11.521.123.348	-3.745.180.688	-3.190.679.37
Transferred Premiums to SSI (-)	17	-1.114.690.471	-550.499.010	-559.813.733	-198.795.04
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-7.855.045.947	-5.291.092.939	-1.980.070.273	-573.527.88
Unearned Premiums Provision (-)	17	-7.814.413.528	-5.809.610.405	-1.432.888.378	93.174.56
Reinsurer Share of Unearned Premiums Provision (+)	17	-358.908.639	463.121.750	-795.717.322	-682.022.60
Social Security Institution Share of Unearned Premiums Provision (+/-)		318.276.220	55.395.716	248.535.427	15.320.16
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-154.919.966	342.144.428	-388.032.406	-44.458.33
Unexpired Risk Provision (-)	17	-183.274.195	682.023.710	-483.792.410	7.009.38
Reinsurer Share of Unexpired Risk Provision (+)	17	28.354.229	-339.879.282	95.760.004	-51.467.72
Investment Income Transferred from Non Technical Part	1.7	16.076.099.946	11.812.137.037	6.700.854.905	3.879.175.77
Other Technical Income (Net of Reinsurer Share) (+/-)		70.940.750	30.774.179	35.443.886	13.840.70
Gross Other Technical Income (+/-)		70.940.750	30.774.179	35.443.886	13.840.70
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	
Accrued Subrogation and Salvage Income (+)		925.096.358	704.682.221	604.895.385	232.327.70
NON-LIFE TECHNICAL EXPENSE (-)		-50.541.530.341	-30.923.602.795	-19.387.702.361	-11.679.599.77
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-36.185.885.402	-21.603.321.512	-13.847.037.786	-8.064.431.54
Claims Paid (Net of Reinsurer Share)	17,29	-28.475.942.275	-18.258.024.409	-10.759.675.544	-6.608.359.19
Gross Claims Paid (-)	17	-34.360.508.958	-25.392.074.050	-13.160.571.075	-7.639.767.98
Reinsurer Share of Claims Paid (+)	10,17	5.884.566.683	7.134.049.641	2.400.895.531	1.031.408.79
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-7.709.943.127	-3.345.297.103	-3.087.362.242	-1.456.072.35
Provisions for Outstanding Claims (-)	17	-8.815.993.826	-1.126.980.245	-3.257.473.057	-1.804.899.66
Reinsurer Share of Provision for Outstanding Claims (+)	17	1.106.050.699	-2.218.316.858	170.110.815	348.827.30
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Provision for Bonus and Rebates (-)		0	0	0	
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,29	-481.043.442	-305.021.656	-180.887.070	-192.519.46
Operating Expenses (-)	32	-12.683.595.341	-8.115.116.226	-4.801.268.942	-2.945.199.73
Change In Mathematical Provisions (Net of Reinsurer		0	0	0	
Share and Provision Carried Forward) (+/-) Mathematical Provisions (-)		0	0	0	
Reinsurer Share of Mathematical Provisions (+)		0	0	0	
Other Technical Expenses (-)	47	-1.191.006.156	-900.143.401	-558.508.563	-477.449.03
Gross Other Technical Expenses (-)	47	-1.191.000.130	-911.376.020	-562.325.384	-481.665.39
Reinsurer Share of Other Technical Expenses (+)	71	8.735.931	11.232.619	3.816.821	4.216.36
TECHNICAL PART BALANCE - NON LIFE		11.402.758.931	11.162.524.034	4.729.641.104	3.452.294.61
LIFE TECHNICAL INCOME		0	0	0	3. 132.23 1.32
Earned Premiums (Net of Reinsurer Share)		0	0	0	
Written Premiums (Net of Reinsurer Share)		0	0	0	
Gross Written Premiums (+)		0	0	0	
Ceded Premiums to Reinsurer (-)		0	0	0	
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Unearned Premiums Provision (-)		0	0	0	
Reinsurer Share of Unearned Premiums Provision (0	0	0	
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Share and Flovision carried Forward/ (1/-)					
Unexpired Risk Provision (-)		n	n	0	1

Life Business Investment Income		0	0	0	
Unrealized Gains on Investments		0	0	0	
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	
Gross Other Technical Income (+/-)		0	0	0	
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	
Accrued Subrogation Income (+)		0	0	0	
LIFE TECHNICAL EXPENSE		0	0	0	
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	
		0	0		
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	
Gross Claims Paid (-)		0	0	0	
Reinsurer Share of Gross Claims Paid (+)		0	0	0	
Change In Provision For Outstanding Claims (Net of		0	0	0	
Reinsurer Share and Provision Carried Forward) (+/-)					
Provision for Outstanding Claims (-)		0	0	0	
Reinsurer Share of Provision for Outstanding		0	0	0	
Claims (+)		Ŭ	O	Ü	
Change In Provision for Bonus And Rebates (Net of		0	0	0	
Reinsurer Share and Provision Carried Forward) (+/-)		Ů	ŭ	ŭ	
Provision For Bonus and Rebates (-)		0	0	0	
Reinsurer Share of Provision for Bonus and Rebates (+		0	0	0	
)		U	U	U	
Change In Mathematical Provisions (Net of Reinsurer			0	0	
Share and Provision Carried Forward) (+/-)		U	U	U	
Mathematical Provisions (-)		0	0	0	
Actuarial Mathematical Provisions (+/-)		0	0	0	
Provision for Profit Share, Provision for					
Investments for the Benefit of Life-Assurance		0	0	0	
Policyholders who Bear the Investment Risk					
Reinsurer Share of Mathematical Provisions (+)		0	0	0	
Reinsurer Share of Actuarial Mathematical					
Provisions (+)		0	0	0	
Reinsurer Share of Provision for Profit Share (
Provision for Investments for the Benefit of					
Life-Assurance Policyholders who Bear the		0	0	0	
Investment Risk) (+)					
Change In Other Technical Provisions (Net of Reinsurer					
Share and Provision Carried Forward) (+/-)		0	0	0	
Operating Expenses (-)		0	0	0	
Investment Expenses (-)		0	0	0	
Unrealized Losses On Investments (-)		0	0	0	
Investment Income Transferred To Non Technical Part (-)		0	0	0	
• •		0	0	J	
TECHNICAL PART BALANCE - LIFE		0	0	0	
PENSION BUSINESS TECHNICAL INCOME		0	0	0	
Fund Management Income		0	0	0	
Company Management Charges		0	0	0	
Entrance Fees		0	0	0	
Company Management Charges In Case Of Temporary		0	0	0	
Suspension		U	U	U	
Special Service Charge		0	0	0	
Increase In Market Value of Capital Commitment			0		
Advances		0	0	0	
Other Technical Income		0	0	0	
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	
Fund Management Expenses (-)		0	0	0	
Decrease In Market Value of Capital Commitment		U	U	O	
Advances (-)		0	0	0	
• •		0	0	0	
Operating Expenses (-)		0	0	0	
Other Technical Expenses (-)		0	0	0	
Fines (-)		0	0	0	
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	
- NON TECHNICAL PART					
		44 400 === 004		. ==== =	
TECHNICAL PART BALANCE - NON LIFE		11.402.758.931	11.162.524.034	4.729.641.104	3.452.2
TECHNICAL PART BALANCE - LIFE		0	0	0	
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	
TECHNICAL PART BALANCE		11.402.758.931	11.162.524.034	4.729.641.104	3.452.2
INVESTMENT INCOME		24.971.731.847	16.193.397.054	9.200.879.924	5.639.8
Income from Financial Investments	4.2	6.905.818.286	2.835.380.077	2.829.408.978	1.281.8
Income from Sales of Financial Investments	4.2	2.596.743.602	2.205.787.729	1.328.381.261	678.9
Valuation of Financial Investments	4.2	6.521.823.771	5.391.783.184	2.103.549.851	1.523.7
Foreign Exchange Gains	4.2	8.115.732.209	4.721.693.617	2.925.933.172	1.681.6
	4.2,9	500.000.000	200.000.000	0	
Income from Associates					
Income from Associates Income from Subsidiaries and Jointly Controlled		0	0	0	
Income from Associates Income from Subsidiaries and Jointly Controlled Companies		0	0		
Income from Associates Income from Subsidiaries and Jointly Controlled Companies Income from Land and Building	7	0 80.275.340	9.450.872	6.291.034	
Income from Associates Income from Subsidiaries and Jointly Controlled Companies		0 80.275.340 251.338.639	9.450.872 829.301.575		
Income from Associates Income from Subsidiaries and Jointly Controlled Companies Income from Land and Building	7			6.291.034	3.69 469.8

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-25.079.350.207	-16.346.199.034	-9.258.540.823	-5.690.190.169
Investment Management Expenses (including interest) (-)	4.2	-30.835.133	-46.480.808	-10.391.407	-11.404.730
Diminution In Value of Investments (-)	4.2	-413.124.133	-484.611.290	389.089.322	-314.517.850
Losses from Realization of Investment (-)	4.2	-675.196.344	-183.546.804	-97.184.577	-26.223.170
Investment Income Transferred to Non-Life Technical Part (-)	1.7	-16.076.099.946	-11.812.137.037	-6.700.854.905	-3.879.175.779
Losses from Derivatives (-)	4.2	-144.011.551	-240.992.090	-1.646.664	-15.163.458
Foreign Exchange Losses (-)	4.2	-7.583.024.533	-3.462.658.961	-2.783.992.065	-1.401.041.460
Depreciation Expenses (-)	6,8	-157.058.567	-115.772.044	-53.560.527	-42.663.722
Other Investment Expenses (-)		0	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS $(+/-)$		-485.106.103	-749.975.029	-123.246.014	-43.150.334
Provisions Account (+/-)	47	-830.244.239	-621.490.044	-314.339.830	-133.406.683
Rediscount	47	271.065.233	88.816.354	41.128.899	32.359.355
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21,35	42.448.091	0	42.448.091	0
Deferred Tax Expense Account (-)	21,35	0	-221.704.339	110.004.052	55.151.110
Other Income and Revenues		44.858.679	8.186.636	-994.934	3.187.695
Other Expenses and Losses (-)		-13.233.867	-3.783.636	-1.492.292	-441.811
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		8.642.772.575	7.879.164.434	3.427.216.581	2.441.437.551
Profit or Loss Before Tax		10.810.034.468	10.259.747.025	4.548.734.191	3.358.772.531
Corporate Tax Liability Provision (-)	35	-2.167.261.893	-2.380.582.591	-1.121.517.610	-917.334.980
Profit (loss), attributable to [abstract]					
Owners of Parent		8.642.772.575	7.879.164.434	3.427.216.581	2.441.437.551
Minority Interests		0	0	0	0



Cash Flow Statement

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
ash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		57.523.855.978	43.770.651.50
Cash Inflows from Reinsurance Operations		1.527.291.290	
Cash Inflows from Pension Operations		0	
Cash Outflows due to Insurance Operations (-)		-46.632.865.285	-35.089.184.70
Cash Outflows due to Reinsurance Operations (-)		-2.286.626.195	-453.980.73
Cash Outflows due to Pension Operations (-)		0	
Cash Generated from Operating Activities		10.131.655.788	8.227.486.0
Interest Payments (-)		0	
Income Tax Payments (-)		-1.844.546.604	-1.678.907.1
Other Cash Inflows		0	-16.449.0
Other Cash Outflows (-)		-10.534.362.348	-463.648.1
Net Cash Generated from Operating Activities		-2.247.253.164	6.068.481.7
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		0	
Purchase of Tangible Assets (-)	6,8	-114.176.122	-166.425.2
Acquisition of Financial Assets (-)	11	-66.795.159.099	-62.930.732.5
Proceeds from Sales of Financial Assets	11	65.715.247.964	58.556.251.1
Interest received		3.995.381.834	3.201.305.8
Dividends received		585.900.739	200.000.0
Other Cash Inflows		123.823.521	-1.908.775.7
Other Cash Outflows (-)		0	-175.246.0
Net Cash Generated from Investing Activities		3.511.018.837	-3.223.622.6
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	
Cash Inflows from Loans to Policyholders		0	
Payments of Financial Leases (-)		-53.844.637	
Dividends Paid (-)		-2.100.000.000	
Other Cash Inflows		0	
Other Cash Outflows (-)		0	
Net Cash Generated from Financing Activities		-2.153.844.637	
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		516.866.831	
Net Increase In Cash and Cash Equivalents		-373.212.133	2.844.859.10
Cash and Cash Equivalents at Beginning of the Period	14	18.407.422.955	9.012.181.2
Cash and Cash Equivalents at End of the Period	14	18.034.210.822	11.857.040.4



Statement of Changes in Equity

Presentation Currency
Nature of Financial Statements

TL

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Legal Translation Reserve	Statutory Reserves	Other Reserves and Undistributed Net Pro Profits Los		Equity Attributable to Owners of Parent	Non-controlling Total
	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		500.000.000	0	4.929.934.412	0	0 126.487.7	44 265.356.49	98 2.052.312.702 5.909.3	96.707 420.355.969	14.203.844.032	0 14.203.844.032
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0 0
	Restated Balance		500.000.000	0	4.929.934.412	0	0 126.487.7	44 265.356.49	2.052.312.702 5.909.3	96.707 420.355.969	14.203.844.032	0 14.203.844.032
	Issue of equity		0	0	0	0	0	0	0	0	0	0 0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0 0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0 0
Previous Period	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0 0
01.01.2024 - 30.09.2024	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0 -88.297.255	0	-88.297.255	0 -88.297.255
	Increase in Value of Assets	11,4.2	0	0	5.680.685.410	0	0	0	0	0	5.680.685.410	0 5.680.685.410
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0 0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0 0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0 0
	Profit (loss) for the Period		0	0	0	0	0	0	0 7.879.1	64.434	7.879.164.434	0 7.879.164.434
	Dividends Paid		0	0	0	0	0	0	0	0	0	0 0
	Transfers To Reserves		0	0	0	0	0	0 637.296.97	5.272.099.735 -5.909.3	06.707	0	0 0
	Equity at the End		500.000.000	0	10.610.619.822	0	0 126.487.7	902.653.4	7.236.115.182 7.879.1	64.434 420.355.969	27.675.396.621	0 27.675.396.621
	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		500.000.000	0	10.548.813.892	0	0 126.487.7	902.653.4	7.279.834.297 10.877.6	36.960 420.355.969	30.655.832.332	0 30.655.832.332
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0 0
	Restated Balance		500.000.000	0	10.548.813.892	0	0 126.487.7	902.653.4	7.279.834.297 10.877.6	36.960 420.355.969	30.655.832.332	0 30.655.832.332
	Issue of equity		1.500.000.000	0	0	0	0	0	0	0	1.500.000.000	0 1.500.000.000
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0 0
	Capital Increase Through Internal Reserves		1.500.000.000	0	0	0	0	0	0	0	1.500.000.000	0 1.500.000.000
Current Period	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0 0
01.01.2025 - 30.09.2025	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0 -33.974.923	0	-33.974.923	0 -33.974.923
	Increase in Value of Assets	11,4.2	0	0	-960.042.813	0	0	0	0	0	-960.042.813	0 -960.042.813
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0 0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0 0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0 0
	Profit (loss) for the Period		0	0	0	0	0	0	0 8.642.7	72.575	8.642.772.575	0 8.642.772.575
	Dividends Paid		0	0	0	0	0	0	0 -3.600.0	00.000	-3.600.000.000	0 -3.600.000.000
	Transfers To Reserves		0	0	0	0	0 357.500.0	00 838.884.73	6.081.302.222 -7.277.6	86.960	0	0 0
	Equity at the End		2.000.000.000	0	9.588.771.079	0	0 483.987.7	44 1.741.538.20	13.327.161.596 8.642.7	72.575 420.355.969	36.204.587.171	0 36.204.587.171