

KAMUYU AYDINLATMA PLATFORMU

AKSİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Balance Sheet

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
lance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	7.617.074.300	7.143.345.8
Cash		0	112 1010 1010
Cheques Received		0	
Banks	14	5.386.025.708	4.789.809.2
Cheques Given And Payment Orders (-)		0	
Bank Guaranteed Credit Card Receivables With			
Maturities Less Than Three Months	14	2.231.048.592	2.353.536.6
Other cash and cash equivalents		0	
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH	1, ,	11 125 210 050	0.702.612.2
RISKS ON POLICYHOLDERS	11.1	11.125.210.050	8.702.613.3
Financial Assets Available For Sale	11.1	2.771.538.884	2.373.482.7
Financial Assets Held To Maturity	11.1	761.127.628	561.119.1
Financial Assets Held For Trading	11.1	7.589.645.423	5.765.258.1
Loans		0	
Provision For Loans (-)		0	
Financial Investments With Risks On Policyholders	11.1	2.898.115	2.753.4
Equity Shares		0	
Impairment In Value of Financial Assests (-)		0	
RECEIVABLES FROM MAIN OPERATIONS	12.1	6.359.307.984	5.898.653.0
Receivables From Insurance Operations	12.1	6.298.469.804	5.910.894.2
Provision For Receivables From Insurance Operations			
(-)	12.1	-12.792.467	-26.629.5
Receivables From Reinsurance Operations		0	
Provision For Receivables From Reinsurance			
Operations (-)		0	
Cash Deposits On Insurance And Reinsurance		0	
Companies		U	
Loans To Policyholders		0	
Provision For Loans To Policyholders (-)		0	
Receivables From Pension Operations		0	
Doubtful Receivables From Main Operations	12.1	1.018.309.375	802.359.3
Provision For Doubtful Receivables From Main	12.1	044 670 720	707.070
Operations (-)	12.1	-944.678.728	-787.970.
RECEIVABLES FROM RELATED PARTIES		0	2.138.6
Receivables From Shareholders		0	
Receivables From Associates		0	
Receivables From Subsidiaries		0	
Receivables From Jointly-Controlled Companies		0	
Receivables From Personnel		0	
Receivables From Other Related Parties		0	2.138.0
Rediscount On Receivables From Related Parties (-)		0	
Doubtful Receivables From Related Parties		0	
Provision For Doubtful Receivables From Related			
Parties (-)		0	
OTHER RECEIVABLES		74.379.383	132.454.
Financial Leasing Receivables		0	
Unearned Financial Leasing Interest Income (-)		0	
Deposits And Guarantees Given		2.679.409	1.755.
Other Miscellaneous Receivables	47	71.699.974	130.699.
Rediscount On Other Miscellaneous Receivables (-)		0	200,000
Other Doubtful Receivables		0	
Provision For Other Doubtful Receivables (-)		0	
PREPAID EXPENSES AND INCOME ACCRUALS		2.641.379.307	2.188.857.
Deferred Acquisition Costs	17.20	2.580.589.777	2.158.803.
•	11.20		2.158.803.
Accrued Interest And Rent Income		0	
Income Accruals	47	0	20.052
Other Prepaid Expenses	47	60.789.530	30.053.
OTHER CURRENT ASSETS		32.648.327	16.011.2
Inventory For Future Months		0	
Prepaid Taxes And Funds	35	32.438.318	15.890.1

Deferred Tax Assets Business Advances		93.500	
		82.509	-
Advances Given To Personnel		127.500	1
Inventory Count Deficiency		0	
Other Miscellaneous Current Assets		0	
Provision For Other Miscellaneous Current Assets (-)		0	
TOTAL CURRENT ASSETS		27.849.999.351	24.084.0
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	
Receivables From Insurance Operations		0	
Provision For Receivables From Insurance Operations			
(-)		0	
Receivables From Reinsurance Operations		0	
Provision For Receivables From Reinsurance			
Operations (-)		0	
Cash Deposits on Insurance And Reinsurance		0	
Companies		Ŭ	
Loans To Policyholders		0	
Provision For Loans To Policyholders (-)		0	
Receivables From Pension Operations		0	
Doubtful Receivables From Main Operations		0	
Provision For Doubtful Receivables From Main			
Operations (-)		0	
RECEIVABLES FROM RELATED PARTIES		0	
Receivables From Shareholders		0	
Receivables From Associates		0	
Receivables From Subsidiaries		0	
Receivables From Jointly-Controlled Companies		0	
Receivables From Personnel		0	
Receivables From Other Related Parties		0	
Rediscount On Receivables From Related Parties (-)		0	
Doubtful Receivables From Related Parties		0	
Provision For Doubtful Receivables From Related		0	
Parties (-)		ŭ	
OTHER RECEIVABLES		0	
Financial Leasing Receivables		0	
Unearned Financial Leasing Interest Income (-)		0	
Deposits and Guarantees Given		0	
Other Miscellaneous Receivables		0	
Rediscount On Other Miscellaneous Receivables (-)		0	
Other Doubtful Receivables		0	
Provision For Other Doubtful Receivables (-)		0	
FINANCIAL ASSETS	4.2.2	8.679.757	
Long Term Securities	11212	0	
Associates	4.2.2	8.679.757	
	4.2.2	0.013.131	
Capital Commitments to Associates (-)	4.2.2	0	
Subsidiaries	4.2.2	0	
Capital Commitments to Subsidiaries (-)		0	
Jointly-Controlled Companies		0	
Capital Commitments To Jointly-Controlled		0	
Companies (-)			
Financial Assets And Financial Investments With Risks		0	
On Policyholders			
Other financial assets		0	
Impairment in Value of Financial Assests (-)		0	
TANGIBLE ASSETS	6	347.310.705	260.9
Investment Property		0	
Impairment In Value Of Investment Properties (-)		0	
Land And Buildings Held For Utilisation	6	5.329	
Machinery And Equipments		0	
Furnitures And Fixtures	6	144.390.100	112.1
Motor vehicles	6	794.892	1.8
Other Tangible Assets, Including Leasehold			
Improvements	6	136.511.191	71.2
Tangible Assets Acquired Through Finance Leases	6	257.829.170	209.4
Accumulated Amortisations (-)	6	-192.219.977	-133.7
Advances For Tangible Assets, Including Construction			
In Progress		0	
INTANGIBLE ASSETS	8	912.512.685	636.9
Rights	8	1.039.625.080	730.9
	O		130.5
Goodwill		0	
Start-Up Costs		0	
Research And Development Costs		0	
Other Intangible Assets		0	
Accumulated Amortisations (-)	8	-469.314.248	-338.6
Accumulated Amortisations (-)			

260.00	59.676.988	47	PREPAID EXPENSES AND INCOME ACCRUALS
200.00	0		Deferred Acquisition Costs
	0		Income Accruals
260.00	59.676.988	47	Other Prepaid Expenses
574.240.76	704.514.134	35	OTHER NON CURRENT ASSETS
	0		Effective Foreign Currency Accounts
	0		Foreign Currency Accounts
	0		Inventory For Future Years
	0		Prepaid Taxes And Funds
574.240.76	704.514.134	35	Deferred Tax Assets
	0		Other Miscellaneous Non-Current Assets
	0		Amortisation On Other Non-Current Assets (-)
	0		Provision For Other Non-Current Assets (-)
1.472.336.41	2.032.694.269		TOTAL NON-CURRENT ASSETS
25.556.410.46	29.882.693.620		Total assets
			LIABILITIES AND EQUITY
			LIABILITIES
			CURRENT LIABILITIES
26.646.10	35.088.250	20	FINANCIAL DEBTS
20.040.10	0	20	Borrowings from Financial Institutions
79.826.67	109.015.587	20	Finance Lease Liabilities
-53.180.56	-73.927.337		Deferred Finance Lease Costs (-)
-33.100.30	0		Current Portion Of Long Term Loans
			Principal Installments And Interests On Issued
	0		Bonds (Bills)
	0		Other Financial Assets Issued
	0		Valuation Differences Of Other Financial Assets
			Issued (-)
	0		Other Financial Liabilities
4.207.830.39	5.036.718.360	19.1	PAYABLES FROM MAIN OPERATIONS
4.207.830.39	5.036.718.360	19.1	Payables From Insurance Operations
	U		Payables From Reinsurance Operations
	0		Deposits Received From Insurance and Reinsurance Companies
	0		Payables From Pension Operations
	0		Other Payables From Main Operations
			Rediscount On Other Payables From Main
	0		Operations (-)
323.20	166.938		PAYABLES TO RELATED PARTIES
	0		Payables To Shareholders
	0		Payables To Associates
	0		Payables To Subsidiaries
	0		Payables To Jointly-controlled Companies
323.20	166.938		Payables To Personnel
004.657.10	0		Payables To Other Related Parties
904.657.12	652.967.501	10.1	OTHER PAYABLES
77.734.27	128.656.630	12.1	Deposits And Guarantees Received
202.660.27	59.193.226	19.1	Medical Treatment Payables To Social Security Institution
624.262.58	465.117.645	19.1	Other Miscellaneous Payables
	0		Rediscount On Other Miscellaneous Payables (-)
12.412.568.91	14.291.304.484		INSURANCE TECHNICAL PROVISIONS
6.128.405.46	6.882.673.780	20	Reserves for Unearned Premiums - Net
943.727.31	700.710.040	20	Reserves for Unexpired Risks - Net
	0		Mathematical Provisions - Net
5.340.420.49	6.707.904.068	4.1 ve 20	Reserves for Outstanding Claims - Net
15.64	16.596	20	Provisions For Bonus and Discounts - net
	0		Other Technical Provisions- Net
364.125.31	283.309.194		TAXES AND OTHER LIABILITIES AND RELEVANT
			PROVISIONS
302.184.00	244.862.271		Taxes And Dues Payable
1.602.23	2.424.883	23.1	Social Security Premiums Payable
	0		Overdue, Deferred Or By Installment Taxes And Other Liabilities
5.51	5.512		Other Taxes And Liabilities Payable
157.838.93	275.249.447	35	Corporate Tax Liability Provision On Period Profit
			Prepaid Taxes And Other Liabilities On Period Profit
-97.505.36	-239.232.919	35	(-)
	0		Provisions For Other Taxes And Liabilities
			PROVISIONS FOR OTHER RISKS
471.624.50	514.700.344		
			Provision For Employee Termination Benefits
	514.700.344		Provision For Employee Termination Benefits Provision For Pension Fund Asset Deficits
	514.700.344 0	19.1 19.1	

Deferred Acquisition Income	17.20	1.428.461.402	1.725.540.004
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		22.242.716.473	20.113.315.567
		22.272.110.713	20.113.313.307
LONG TERM LIABILITIES		100 010 700	1 10 100 001
FINANCIAL DEBTS	20	166.319.783	143.198.301
Borrowings From Financial Institutions Finance Lease Liabilities	20	0 371.928.650	389.159.784
Deferred Finance Lease Costs (-)	20	-205.608.867	-245.961.483
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets		0	0
Issued (-)		0	U
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations Deposits Received From Insurance and		0	Ü
Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main		0	0
Operations (-)			
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	20	252.407.546	181.412.705
Reserves for Unearned Premiums - Net Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.2 ve 20	3.731.127	2.968.481
Reserves for Outstanding Claims - Net	11.2 00 20	0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	20	248.676.419	178.444.224
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and		0	0
Other Liabilities		0	0
Other Liabilities And Expense Provisions PROVISIONS FOR OTHER RISKS	22	39.652.288	26.558.928
Provision for Employee Termination Benefits	22	39.652.288	26.558.928
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities TOTAL LONG TERM LIABILITIES		458.379.617	351.169.934
		436.313.611	331.103.334
EQUITY			
PAID IN CAPITAL	2.14	1.612.000.000	1.612.000.000
(Nominal) Capital Unpaid Capital (-)	2.14	1.612.000.000	1.612.000.000
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	3.463.617	3.463.617
Equity Share Premiums	15	3.463.617	3.463.617
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		0	0
PROFIT RESERVES		577.644.694	391.936.287
Legal Reserves	15	242.742.052	111.936.210
Statutory Reserves		62	62
Extraordinary Reserves	15	200.091.508	200.091.508
Special Funds, Reserves	15	-29.894.695	-15.457.785
Revaluation Of Financial Assets	16.1	164.705.767	95.366.292
Other Profit Reserves		0	0
PRIOR YEARS' PROFITS		3.074.867.835	1.349.091.523
PRIOR YEARS' LOSSES (-)		-121.148.616	-121.148.616
NET PROFIT/ LOSS FOR THE YEAR	37	2.034.770.000	1.856.582.154
Net Profit For The Period		2.034.770.000	1.856.582.154
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		7.181.597.530	5.091.924.965
TOTAL LIABILITIES AND EQUITY		29.882.693.620	25.556.410.466



Income Statement

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
ncome Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		12.218.439.439	10.853.330.295	4.381.414.751	3.820.742.01
Earned Premiums (Net of Reinsurer Share)		8.298.142.623	7.870.828.205	2.903.369.201	2.692.783.02
Written Premiums (Net of Reinsurer Share)	24	8.809.393.663	8.234.117.508	3.300.301.372	2.050.240.48
Gross Written Premiums (+)	24	23.625.367.466	25.019.807.202	8.250.288.591	7.497.548.29
Ceded Premiums to Reinsurer (-)	17.16 ve 24	-14.628.890.911	-16.306.438.287	-4.890.181.759	-5.224.428.93
Transferred Premiums to SSI (-)	17.16 ve 24	-187.082.892	-479.251.407	-59.805.460	-222.878.89
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	20	-754.268.319	-251.077.836	-527.522.270	635.692.4
Unearned Premiums Provision (-)	20	1.329.807.192	-1.055.340.097	-123.172.731	873.023.3
Reinsurer Share of Unearned Premiums Provision (+)	17.16 ve 20	-1.602.064.471	707.008.214	-285.408.078	-315.306.79
Social Security Institution Share of Unearned Premiums Provision (+/-)	17.16 ve 20	-482.011.040	97.254.047	-118.941.461	77.975.9
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	20	243.017.279	-112.211.467	130.590.099	6.850.0
Unexpired Risk Provision (-)	20	1.220.899.154	-317.748.621	326.215.926	-45.599.1
Reinsurer Share of Unexpired Risk Provision (+)	17.16 ve 20	-977.881.875	205.537.154	-195.625.827	52.449.2
Investment Income Transferred from Non Technical Part		3.959.671.333	2.903.669.172	1.456.112.246	1.089.666.7
Other Technical Income (Net of Reinsurer Share) (+/-)		49.671.529	79.212.830	28.956.412	24.768.0
Gross Other Technical Income (+/-)		49.671.529	79.212.830	28.956.412	24.768.0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	10.501.0
Accrued Subrogation and Salvage Income (+)		-89.046.046	-379.912	-7.023.108	13.524.2
NON-LIFE TECHNICAL EXPENSE (-)		-9.635.681.598 -6.135.456.154	-9.460.935.712 -6.457.910.612	-3.373.194.021 -2.038.736.786	-3.128.614.8 -2.103.700.5
Incurred Losses (Net of Reinsurer Share) (+/-) Claims Paid (Net of Reinsurer Share)		-4.767.954.763	-5.115.880.990	-1.594.340.825	-1.865.209.5
Gross Claims Paid (-)		-14.456.814.996	-14.816.407.050	-4.809.364.902	-5.883.613.6
Reinsurer Share of Claims Paid (+)	17.16	9.688.860.233	9.700.526.060	3.215.024.077	4.018.404.0
Change In Provision For Outstanding Claims (Net of					
Reinsurer Share and Provision Carried Forward) (+/-) Provisions for Outstanding Claims (-)	29	-1.367.501.391 -2.854.328.597	-1.342.029.622 -2.051.077.522	-444.395.961 -537.601.056	-238.490.9 -53.606.1
Reinsurer Share of Provision for Outstanding					
Claims (+) Change In Provision for Bonus and Rebates (Net of	17.16	1.486.827.206	709.047.900	93.205.095	-184.884.8
Reinsurer Share and Provision Carried Forward) (+/-)	20	-954	-1.450	0	
Provision for Bonus and Rebates (-)	20	-23.139	-19.460	0	
Reinsurer Share of Provision For Bonus and Rebates (+)	17.16 ve 20	22.185	18.010	0	
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	20	-70.232.194	-64.277.820	-27.327.756	-16.257.1
Operating Expenses (-)	32	-2.676.685.253	-2.307.262.318	-973.767.175	-769.747.4
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Mathematical Provisions (-)		0	0	0	
Reinsurer Share of Mathematical Provisions (+)		0	0	0	
Other Technical Expenses (-)	47	-753.307.043	-631.483.512	-333.362.304	-238.909.7
Gross Other Technical Expenses (-)	47	-753.307.043	-631.483.512	-333.362.304	-238.909.7
Reinsurer Share of Other Technical Expenses (+) TECHNICAL PART BALANCE - NON LIFE		2.582.757.841	1.392.394.583	1.008.220.730	692.127.1
LIFE TECHNICAL INCOME		2.382.737.841	163.182	82.021	592.127.1
Earned Premiums (Net of Reinsurer Share)		0	0	02.021	33.1
Written Premiums (Net of Reinsurer Share)		0	0	0	
Gross Written Premiums (+)		0	0	0	
Ceded Premiums to Reinsurer (-)		0	0	0	
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Unearned Premiums Provision (-)		0	0	0	
Reinsurer Share of Unearned Premiums Provision (0	0	0	
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
Unexpired Risk Provision (-)		0	0	0	
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	

Life Business Investment Income		228.689	163.182	82.021	59
Unrealized Gains on Investments		0	0	0	
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	
Gross Other Technical Income (+/-)		0	0	0	
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	
Accrued Subrogation Income (+)		0	0	0	
LIFE TECHNICAL EXPENSE		-1.031.343	-909.770	-352.291	-308
Incurred Losses (Net of Reinsurer Share) (+/-)		-268.696	-201.378	-94.930	-72
Claims Paid (Net of Reinsurer Share) (-)		-286.509	-220.360	-94.930	-72
Gross Claims Paid (-)		-286.509	-220.360	-94.930	-72
Reinsurer Share of Gross Claims Paid (+)		0	0	0	
Change In Provision For Outstanding Claims (Net of		17.813	18.982	0	
Reinsurer Share and Provision Carried Forward) (+/-)			10.302	O	
Provision for Outstanding Claims (-)		17.813	18.982	0	
Reinsurer Share of Provision for Outstanding		0	0	0	
Claims (+)					
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	
		0	0	0	
Provision For Bonus and Rebates (-)		U	0	0	
Reinsurer Share of Provision for Bonus and Rebates (+		0	0	0	
Change In Mathematical Provisions (Net of Reinsurer					
Share and Provision Carried Forward) (+/-)		-762.647	-708.392	-257.361	-230
Mathematical Provisions (-)		-762.647	-708.392	-257.361	-23
Actuarial Mathematical Provisions (+/-)		-686.382	-637.553	-231.625	-21
Provision for Profit Share, Provision for		000.002	031.333	231.023	
Investments for the Benefit of Life-Assurance		-76.265	-70.839	-25.736	-2
Policyholders who Bear the Investment Risk					
Reinsurer Share of Mathematical Provisions (+)		0	0	0	
Reinsurer Share of Actuarial Mathematical		0	0	0	
Provisions (+)		0	U	U	
Reinsurer Share of Provision for Profit Share (
Provision for Investments for the Benefit of		0	0	0	
Life-Assurance Policyholders who Bear the					
Investment Risk) (+)					
Change In Other Technical Provisions (Net of Reinsurer		0	0	0	
Share and Provision Carried Forward) (+/-)		0	0	0	
Operating Expenses (-)		0	0	0	
Investment Expenses (-)		0	-	0	
Unrealized Losses On Investments (-)		0	0	0	
Investment Income Transferred To Non Technical Part (-)		0	0	0	
TECHNICAL PART BALANCE - LIFE		-802.654	-746.588	-270.270	-24
PENSION BUSINESS TECHNICAL INCOME		0	0	0	
Fund Management Income		0	0	0	
Company Management Charges		0	0	0	
Entrance Fees		0	0	0	
Company Management Charges In Case Of Temporary		0	0	0	
Suspension		0	0	0	
Special Service Charge		0	0	0	
Increase In Market Value of Capital Commitment Advances		0	0	0	
Other Technical Income		0	0	0	
		0	0	0	
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	
Fund Management Expenses (-)		0	0	0	
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	
··		0	0	0	
Operating Expenses (-)		0	0	0	
Other Technical Expenses (-)		0	0	0	
Fines (-)		0	0	0	
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	
I- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		2.582.757.841	1.392.394.583	1.008.220.730	692.12
TECHNICAL PART BALANCE - LIFE		-802.654	-746.588	-270.270	-24
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	
TECHNICAL PART BALANCE		2.581.955.187	1.391.647.995	1.007.950.460	691.87
INVESTMENT INCOME		5.810.671.573	4.426.434.559	2.080.939.021	1.450.01
Income from Financial Investments	26	1.647.454.478	975.763.104	684.607.990	710.54
Income from Sales of Financial Investments	26	77.563.896	141.211.705	25.781.616	67.85
Valuation of Financial Investments	26	1.923.503.827	1.473.425.836	782.068.077	232.73
Foreign Exchange Gains	36	2.162.149.372	1.836.033.914	588.481.338	438.89
I VICIOII CAUTUUTEE QUITTA	30	2.102.149.572	1.830.033.914	0	130.03
		U	U	U	
Income from Associates					
Income from Associates Income from Subsidiaries and Jointly Controlled		0	0	0	
Income from Associates Income from Subsidiaries and Jointly Controlled Companies		0	0	0	
Income from Associates Income from Subsidiaries and Jointly Controlled	13 ve 26	0			

Investment Income Transferred from Life Technical Part		0	0	0	(
INVESTMENT EXPENSES (-)		-6.083.142.230	-4.556.386.075	-2.181.677.942	-1.502.185.67
Investment Management Expenses (including interest) (-)		-65.596.052	-23.172.631	-25.002.846	-13.063.33
Diminution In Value of Investments (-)	26	-229.951.731	-6.509.307	-155.877.757	15.105.32
Losses from Realization of Investment (-)	26	-4.360.776	-20.372.280	-1.744.550	-14.773.64
Investment Income Transferred to Non-Life Technical Part (-)		-3.959.671.333	-2.903.669.172	-1.456.112.246	-1.089.666.70
Losses from Derivatives (-)	13 ve 26	0	0	0	
Foreign Exchange Losses (-)	36	-1.616.693.459	-1.495.883.800	-469.425.622	-360.682.23
Depreciation Expenses (-)	6 ve 8	-206.868.879	-106.778.885	-73.514.921	-39.105.08
Other Investment Expenses (-)		0	0	0	
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)	47	534.916	14.104.888	-48.989.720	-54.563.97
Provisions Account (+/-)	47	-167.967.073	-137.178.826	-47.060.743	-32.790.94
Rediscount		0	0	0	
Specified Insurance Accounts (+/-)	47	7.743.052	10.968.841	-169.123	-6.579.82
Inflation Adjustment Account (+/-)		0	0	0	
Deferred Tax Asset Account (+/-)	35 ve 47	141.183.815	114.805.395	1.387.989	4.286.80
Deferred Tax Expense Account (-)		0	0	0	
Other Income and Revenues	47	51.726.970	75.060.077	3.404.053	3.794.27
Other Expenses and Losses (-)	47	-32.151.848	-49.550.599	-6.551.896	-23.274.27
Prior Period Income		0	0	0	
Prior Period Losses (-)		0	0	0	
NET PROFIT OR LOSS FOR THE PERIOD	37	2.034.770.000	1.163.334.220	824.945.718	554.971.0
Profit or Loss Before Tax		2.310.019.446	1.275.801.367	858.221.819	585.146.2
Corporate Tax Liability Provision (-)	35	-275.249.446	-112.467.147	-33.276.101	-30.175.1
Profit (loss), attributable to [abstract]					
Owners of Parent	37	2.034.770.000	1.163.334.220	824.945.718	554.971.0
Minority Interests		0	0	0	



Cash Flow Statement

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		38.389.351.751	37.974.643.404
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-34.573.538.086	-33.116.199.571
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	C
Cash Generated from Operating Activities		3.815.813.665	4.858.443.833
Interest Payments (-)		0	0
Income Tax Payments (-)	35	-271.671.237	-147.745.093
Other Cash Inflows		436.757.197	100.115.905
Other Cash Outflows (-)		-204.133.139	-96.269.906
Net Cash Generated from Operating Activities		3.776.766.486	4.714.544.739
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets	6	3.887.990	2.195.381
Purchase of Tangible Assets (-)	6 ve 8	-506.521.305	-268.113.765
Acquisition of Financial Assets (-)		-6.425.251.778	-5.701.891.511
Proceeds from Sales of Financial Assets		1.801.059.211	1.865.468.328
Interest received		1.647.454.478	975.763.104
Dividends received		0	(
Other Cash Inflows		0	(
Other Cash Outflows (-)		0	(
Net Cash Generated from Investing Activities		-3.479.371.404	-3.126.578.463
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	C
Cash Inflows from Loans to Policyholders		0	C
Payments of Financial Leases (-)	20	-101.989.697	-43.671.743
Dividends Paid (-)		0	C
Other Cash Inflows		0	C
Other Cash Outflows (-)		0	C
Net Cash Generated from Financing Activities		-101.989.697	-43.671.743
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		545.455.913	340.150.114
Net Increase In Cash and Cash Equivalents		740.861.298	1.884.444.647
Cash and Cash Equivalents at Beginning of the Period	14	4.594.489.210	3.432.879.092
Cash and Cash Equivalents at End of the Period	14	5.335.350.508	5.317.323.739



Statement of Changes in Equity

Presentation Currency
Nature of Financial Statements

TL

		Footnote Reference	Issued E Capital	ntity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period	1.6	612.000.000	0	131.077.410	0	0	111.936.210	62	193.306.543	1.185.171.182	42.771.725	0	(3.276.263.132
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	(0
	Restated Balance	1.6	.612.000.000	0	131.077.410	0	0	111.936.210	62	193.306.543	1.185.171.182	42.771.725	0	(3.276.263.132
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	(0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	(0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	(0
Previous Period	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	(0
01.01.2024 - 30.09.2024	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	0	0	0	0	(0
	Increase in Value of Assets	16.5	0	0	24.710.698	0	0	0	0	0	0	0	0	(24.710.698
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	(0
	Other Gains (Losses)		0	0	0	0	0	0	0	-11.087.734	0	0	0	(-11.087.734
	Inflation Adjustments		0	0	71.715.861	0	0	0	0	0	0	0	0	(71.715.861
	Profit (loss) for the Period	37	0	0	0	0	0	0	0	0	1.163.334.220	0	0	(0 1.163.334.220
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	(0
	Transfers To Reserves		0	0	0	0	0	0	0	0	-1.185.171.182	1.185.171.182	0	(0
	Equity at the End	1.6	612.000.000	0	227.503.969	0	0	111.936.210	62	182.218.809	1.163.334.220	1.227.942.907	0	(4.524.936.177
	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period	1.6	.612.000.000	0	95.366.292	0	0	111.936.210	62	188.097.340	1.856.582.154	1.227.942.907	0	(5.091.924.965
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	(0
	Restated Balance	1.6	.612.000.000	0	95.366.292	0	0	111.936.210	62	188.097.340	1.856.582.154	1.227.942.907	0	(5.091.924.965
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	(0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	(0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	(0
Current Period	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	(0
01.01.2025 - 30.09.2025	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	0	0	0	0	(0
	Increase in Value of Assets	16.5	0	0	69.339.475	0	0	0	0	0	0	0	0	(69.339.475
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	(0
	Other Gains (Losses)		0	0	0	0	0	0	0	-14.436.910	0	0	0	(-14.436.910
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	(0
	Profit (loss) for the Period	37	0	0	0	0	0	0	0	0	2.034.770.000	0	0	(2.034.770.000
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	(0
	Transfers To Reserves		0	0	0	0		130.805.842	0		-1.856.582.154	1.725.776.312		(0
	Equity at the End	1.6	612.000.000	0	164.705.767	0	0	242.742.052	62	173.660.430	2.034.770.000	2.953.719.219	0	(7.181.597.530