



KAMUYU AYDINLATMA PLATFORMU

PINAR SU VE İÇECEK SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		23.666.854	53.229.763
Financial Investments		22.589	642.062
Trade Receivables		323.625.532	213.500.215
Trade Receivables Due From Related Parties	3	17.421.863	13.295.102
Trade Receivables Due From Unrelated Parties	4	306.203.669	200.205.113
Other Receivables		43.178.351	29.021.874
Other Receivables Due From Unrelated Parties	8	43.178.351	29.021.874
Inventories	9	155.646.967	147.646.153
Prepayments		4.049.893	8.080.346
Prepayments to Unrelated Parties		4.049.893	8.080.346
Current Tax Assets		1.953.712	
Other current assets		79.731.568	144.566.286
Other Current Assets Due From Unrelated Parties	10	79.731.568	144.566.286
SUB-TOTAL		631.875.466	596.686.699
Total current assets		631.875.466	596.686.699
NON-CURRENT ASSETS			
Financial Investments	6,22	33.041.126	41.443.348
Other Receivables		1.800	2.258
Other Receivables Due From Unrelated Parties		1.800	2.258
Investment property	7-a	55.523.916	55.523.916
Property, plant and equipment	7-b	2.824.986.539	2.880.358.086
Land and Premises		294.615.283	294.615.283
Land Improvements		176.300.369	184.869.414
Buildings		767.703.730	792.308.604
Machinery And Equipments		1.301.754.691	1.335.630.894
Vehicles		617.217	881.745
Fixtures and fittings		265.116.327	246.844.287
Construction in Progress		18.878.922	25.207.859
Right of Use Assets	7-c	282.742.189	119.152.271
Intangible assets and goodwill		57.260.603	47.949.489
Other intangible assets		57.260.603	47.949.489
Total non-current assets		3.253.556.173	3.144.429.368
Total assets		3.885.431.639	3.741.116.067
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		257.390.399	338.981.570
Current Borrowings From Related Parties		462.500	66.145.293
Bank Loans	3,11	462.500	66.145.293
Current Borrowings From Unrelated Parties		256.927.899	272.836.277
Bank Loans	11	256.927.899	272.836.277
Current Portion of Non-current Borrowings		131.539.175	91.496.489
Current Portion of Non-current Borrowings from Unrelated Parties		131.539.175	91.496.489
Bank Loans	11	72.131.544	68.889.836
Lease Liabilities	11	59.407.631	22.606.653
Other Financial Liabilities		36.136	6.238
Trade Payables		379.240.748	368.809.590
Trade Payables to Related Parties	3	30.603.207	46.070.898
Trade Payables to Unrelated Parties	5	348.637.541	322.738.692
Employee Benefit Obligations		9.902.123	7.917.457
Other Payables		90.762.418	57.893.083
Other Payables to Related Parties	3	6.443.038	176.740
Other Payables to Unrelated Parties	8	84.319.380	57.716.343
Deferred Income Other Than Contract Liabilities		24.963.475	16.102.867
Deferred Income Other Than Contract Liabilities From Related Parties			637.941
Deferred Income Other Than Contract Liabilities from Unrelated Parties		24.963.475	15.464.926

Current provisions		32,975,492	27,057,956
Current provisions for employee benefits		10,844,930	13,432,285
Other current provisions	21	22,130,562	13,625,671
SUB-TOTAL		926,809,966	908,265,250
Total current liabilities		926,809,966	908,265,250
NON-CURRENT LIABILITIES			
Long Term Borrowings		183,675,417	62,680,379
Long Term Borrowings From Unrelated Parties		183,675,417	62,680,379
Bank Loans	11	7,225,000	9,062,288
Lease Liabilities	11	176,450,417	53,618,091
Non-current provisions		28,252,246	23,935,363
Non-current provisions for employee benefits		28,252,246	23,935,363
Deferred Tax Liabilities	12	376,779,585	386,383,111
Total non-current liabilities		588,707,248	472,998,853
Total liabilities		1,515,517,214	1,381,264,103
EQUITY			
Equity attributable to owners of parent		2,369,914,425	2,359,851,964
Issued capital	13	284,288,125	284,288,125
Inflation Adjustments on Capital	13	1,064,997,940	1,064,997,940
Share Premium (Discount)		1,924,052	1,924,052
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		417,847,997	465,602,033
Gains (Losses) on Revaluation and Remeasurement		421,284,497	458,579,135
Increases (Decreases) on Revaluation of Property, Plant and Equipment	7	463,122,848	496,534,084
Gains (Losses) on Remeasurements of Defined Benefit Plans		-41,838,351	-37,954,949
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-3,436,500	7,022,898
Restricted Reserves Appropriated From Profits		92,678,871	92,678,871
Legal Reserves		92,678,871	92,678,871
Prior Years' Profits or Losses		483,772,179	407,181,969
Current Period Net Profit Or Loss		24,405,261	43,178,974
Total equity		2,369,914,425	2,359,851,964
Total Liabilities and Equity		3,885,431,639	3,741,116,067

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	2.045.924.564	1.894.197.331	807.822.687	834.862.992
Cost of sales	14	-1.000.976.946	-1.031.265.071	-375.059.306	-413.822.645
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.044.947.618	862.932.260	432.763.381	421.040.347
GROSS PROFIT (LOSS)		1.044.947.618	862.932.260	432.763.381	421.040.347
General Administrative Expenses	15	-199.721.164	-181.054.705	-67.097.448	-57.222.977
Marketing Expenses	15	-732.132.908	-637.581.376	-266.235.210	-232.964.598
Research and development expense		-6.002.230	-5.315.556	-1.900.177	-1.454.104
Other Income from Operating Activities	16	59.473.504	43.865.474	9.526.459	35.390.731
Other Expenses from Operating Activities	16	-113.897.426	-46.416.724	-14.254.741	-15.232.017
PROFIT (LOSS) FROM OPERATING ACTIVITIES		52.667.394	36.429.373	92.802.264	149.557.382
Investment Activity Income	17	12.208.037	369.483	8.504.738	2.261
Investment Activity Expenses	17	-5.642.373	-1.869.992	-4.187.681	-2.136.383
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		59.233.058	34.928.864	97.119.321	147.423.260
Finance income	18	13.643.558	15.230.540	6.095.641	7.166.708
Finance costs	18	-210.297.338	-207.514.482	-59.598.168	-73.841.314
Gains (losses) on net monetary position		151.459.747	272.133.782	52.035.162	32.848.958
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.039.025	114.778.704	95.651.956	113.597.612
Tax (Expense) Income, Continuing Operations		10.366.236	-21.313.828	-27.006.735	-12.223.159
Deferred Tax (Expense) Income	12	10.366.236	-21.313.828	-27.006.735	-12.223.159
PROFIT (LOSS) FROM CONTINUING OPERATIONS		24.405.261	93.464.876	68.645.221	101.374.453
PROFIT (LOSS)		24.405.261	93.464.876	68.645.221	101.374.453
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		24.405.261	93.464.876	68.645.221	101.374.453
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Nominal Değeri 1Kr Olan 100 Adet pay Başına Kazanç</i>	19	0,08580000	0,32880000	0,24150000	0,35660000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-14.342.800	-14.245.225	-2.045.671	-2.098.509
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.177.869	-7.265.471	-145.701	212.710
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	6	-8.402.222	-9.376.301	-2.479.530	-2.402.349
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-762.709	2.396.547	579.560	91.130
Taxes Relating to Remeasurements of Defined Benefit Plans		1.294.467	1.816.366	36.425	-53.178
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	6	-2.057.176	580.181	543.135	144.308
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-14.342.800	-14.245.225	-2.045.671	-2.098.509
TOTAL COMPREHENSIVE INCOME (LOSS)		10.062.461	79.219.651	66.599.550	99.275.944
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		10.062.461	79.219.651	66.599.550	99.275.944

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		419.845.701	395.063.777
Profit (Loss) from Continuing Operations		24.405.261	93.464.876
Adjustments to Reconcile Profit (Loss)		272.654.646	246.563.955
Adjustments for depreciation and amortisation expense	7	222.608.623	194.594.443
Adjustments for Impairment Loss (Reversal of Impairment Loss)		401.780	415.499
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	16	401.780	415.499
Adjustments for provisions		26.717.962	41.052.499
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.624.496	21.744.109
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		4.168.783	
Adjustments for (Reversal of) Other Provisions	21	10.924.683	19.308.390
Adjustments for Dividend (Income) Expenses	17		-195.962
Adjustments for Interest (Income) Expenses		141.164.891	153.860.512
Adjustments for Interest Income	18	-13.494.345	-14.608.199
Adjustments for interest expense	18	154.659.236	168.468.711
Adjustments for unrealised foreign exchange losses (gains)		14.177.047	20.959.270
Adjustments for Tax (Income) Expenses	12	-10.366.236	21.313.828
Adjustments for losses (gains) on disposal of non-current assets		-6.558.814	1.702.653
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	17	-6.558.814	1.702.653
Adjustments Related to Gain and Losses on Net Monetary Position		-147.003.435	-250.975.330
Other adjustments to reconcile profit (loss)		31.512.828	63.836.543
Changes in Working Capital		131.939.561	63.394.902
Decrease (Increase) in Financial Investments		1.585.807	-91.388
Adjustments for decrease (increase) in trade accounts receivable		-179.115.754	-181.197.525
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-5.573.596	-8.439.610
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-173.542.158	-172.757.915
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-21.929.101	-22.955.266
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-21.929.101	-22.955.266
Adjustments for decrease (increase) in inventories		-8.000.814	-30.467.540
Decrease (Increase) in Prepaid Expenses		4.030.453	9.803.556
Adjustments for increase (decrease) in trade accounts payable		107.070.119	138.410.682
Increase (Decrease) in Trade Accounts Payables to Related Parties		-6.587.882	-434.722
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		113.658.001	138.845.404
Increase (Decrease) in Employee Benefit Liabilities		3.462.461	4.758.216
Adjustments for increase (decrease) in other operating payables		164.023.984	147.639.012
Increase (Decrease) in Other Operating Payables to Related Parties		6.876.443	-15.210.169
Increase (Decrease) in Other Operating Payables to Unrelated Parties		157.147.541	162.849.181
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		20.732.992	8.486.555
Other Adjustments for Other Increase (Decrease) in Working Capital		40.079.414	-10.991.400
Decrease (Increase) in Other Assets Related with Operations		40.079.414	-10.991.400
Cash Flows from (used in) Operations		428.999.468	403.423.733
Payments Related with Provisions for Employee Benefits		-7.200.055	-7.441.024
Income taxes refund (paid)		-1.953.712	-918.932
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-74.244.650	-106.850.901

Proceeds from sales of property, plant, equipment and intangible assets		13.881.371	3.762.062
Proceeds from sales of property, plant and equipment		13.881.371	3.762.062
Purchase of Property, Plant, Equipment and Intangible Assets		-88.126.021	-110.808.925
Purchase of property, plant and equipment	7	-72.562.721	-92.166.523
Purchase of intangible assets		-15.563.300	-18.642.402
Dividends received	17		195.962
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-366.462.398	-311.485.603
Proceeds from borrowings		461.202.144	348.841.343
Proceeds from Loans		461.202.144	348.841.343
Repayments of borrowings		-476.927.494	-282.211.477
Loan Repayments		-476.927.494	-282.211.477
Payments of Lease Liabilities		-199.640.702	-204.533.564
Interest paid		-132.057.483	-149.148.647
Interest Received		13.494.345	14.608.199
Other inflows (outflows) of cash		-32.533.208	-39.041.457
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-20.861.347	-23.272.727
Effect of exchange rate changes on cash and cash equivalents		-88.480	193.003
Net increase (decrease) in cash and cash equivalents		-20.949.827	-23.079.724
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		53.229.763	43.835.022
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-8.613.082	-455.410
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		23.666.854	20.299.888

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]											Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement [member]		Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	94.762.708	1.254.523.358	1.924.052	226.190.304	-30.903.974	1.140.780			92.678.871	23.018.756	366.771.218	2.030.106.073	2.030.106.073
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers				-15.052.927						381.824.145	-366.771.218		
Total Comprehensive Income (Loss)					-5.449.102	-8.796.123					93.464.876	79.219.651	79.219.651
Profit (loss)											93.464.876	93.464.876	93.464.876
Other Comprehensive Income (Loss)					-5.449.102	-8.796.123						-14.245.225	-14.245.225
Issue of equity	189.525.417	-189.525.417											
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	284.288.125	1.064.997.941	1.924.052	211.137.377	-36.353.076	-7.655.343			92.678.871	404.842.901	93.464.876	2.109.325.724	2.109.325.724
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	284.288.125	1.064.997.940	1.924.052	496.534.084	-37.354.949	7.022.898			92.678.871	407.181.969	43.178.974	2.359.851.964	2.359.851.964
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers				-33.411.236						76.590.210	-43.178.974		0
Total Comprehensive Income (Loss)					-3.883.402	-10.459.398					24.405.261	10.062.461	10.062.461
Profit (loss)											24.405.261	24.405.261	24.405.261
Other Comprehensive Income (Loss)					-3.883.402	-10.459.398						-14.342.800	-14.342.800
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2024 - 30.09.2024

