



KAMUYU AYDINLATMA PLATFORMU

GARANTİ YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	30.506	30.291
Financial Investments	4	55.610.785	73.232.978
Trade Receivables	5	1.043.357	2.213.165
Trade Receivables Due From Related Parties	19	21.239	
Trade Receivables Due From Unrelated Parties		1.022.118	2.213.165
Other Receivables	6	38.374.074	63.203.000
Other Receivables Due From Unrelated Parties		38.374.074	63.203.000
Derivative Financial Assets	6	36.333	0
Prepayments	7	27.269	5.927
Other current assets	7	41.432	20.044
SUB-TOTAL		95.163.756	138.705.405
Total current assets		95.163.756	138.705.405
NON-CURRENT ASSETS			
Property, plant and equipment	8	404.620	481.445
Right of Use Assets	8	2.517.837	203.537
Intangible assets and goodwill	9	164.079	188.569
Total non-current assets		3.086.536	873.551
Total assets		98.250.292	139.578.956
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	1.441.074	126.471
Current Borrowings From Related Parties		805.207	6.058
Lease Liabilities		805.207	6.058
Current Borrowings From Unrelated Parties		635.867	120.413
Lease Liabilities		635.867	120.413
Trade Payables	5	694.011	31.845.113
Trade Payables to Related Parties	19	37.665	73.599
Trade Payables to Unrelated Parties		656.346	31.771.514
Other Payables	6	880.656	828.626
Other Payables to Related Parties		15	19
Other Payables to Unrelated Parties		880.641	828.607
Derivative Financial Liabilities		0	191.215
Current provisions		769.163	581.791
Current provisions for employee benefits	11	769.163	581.791
SUB-TOTAL		3.784.904	33.573.216
Total current liabilities		3.784.904	33.573.216
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	804.069	0
Long Term Borrowings From Related Parties		804.069	0
Lease Liabilities		804.069	0
Non-current provisions		502.220	440.800
Non-current provisions for employee benefits	11	502.220	440.800
Total non-current liabilities		1.306.289	440.800
Total liabilities		5.091.193	34.014.016
EQUITY			
Equity attributable to owners of parent		93.159.099	105.564.940
Issued capital	12	37.500.000	37.500.000
Inflation Adjustments on Capital		49.806.457	67.158.338
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-292.733	-292.733
Other Gains (Losses)		-292.733	-292.733
Restricted Reserves Appropriated From Profits	12	18.551.216	18.551.216
Current Period Net Profit Or Loss		-12.405.841	-17.351.881
Total equity		93.159.099	105.564.940
Total Liabilities and Equity		98.250.292	139.578.956

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	402.999.129	396.206.941	110.535.576	116.486.414
Cost of sales	13	-365.663.923	-350.351.948	-96.250.629	-109.045.444
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		37.335.206	45.854.993	14.284.947	7.440.970
GROSS PROFIT (LOSS)		37.335.206	45.854.993	14.284.947	7.440.970
General Administrative Expenses	14	-28.019.992	-26.005.840	-10.414.668	-9.344.542
Other Income from Operating Activities	16	234.497	159.549	233.687	122.591
Other Expenses from Operating Activities	17	-2.418	-222	-2.329	-137
PROFIT (LOSS) FROM OPERATING ACTIVITIES		9.547.293	20.008.480	4.101.637	-1.781.118
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.547.293	20.008.480	4.101.637	-1.781.118
Finance costs		-462.603	-144.319	-217.137	-51.235
Gains (losses) on net monetary position		-21.490.531	-35.315.381	-6.557.247	-9.510.587
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-12.405.841	-15.451.220	-2.672.747	-11.342.940
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-12.405.841	-15.451.220	-2.672.747	-11.342.940
PROFIT (LOSS)		-12.405.841	-15.451.220	-2.672.747	-11.342.940
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-12.405.841	-15.451.220	-2.672.747	-11.342.940
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Pay başına kazanç/(kayıp)</i>		-0,33082200	-0,41203300	-0,25954900	-0,30247800
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		-12.405.841	-15.451.220	-2.672.747	-11.342.940
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-12.405.841	-15.451.220	-2.672.747	-11.342.940

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		91.380	165.129
Profit (Loss)		-12.405.841	-15.451.220
Adjustments to Reconcile Profit (Loss)		-4.315.154	-1.973.529
Adjustments for depreciation and amortisation expense		1.944.140	1.489.223
Adjustments for provisions		721.653	777.416
Adjustments for Dividend (Income) Expenses		-386.350	-948.539
Adjustments for Interest (Income) Expenses	13	-2.740.808	-4.245.169
Adjustments for Interest Income		-2.740.808	-4.245.169
Adjustments for fair value losses (gains)		-3.364.451	2.473.589
Adjustments Related to Gain and Losses on Net Monetary Position		-489.338	-1.520.049
Changes in Working Capital		13.685.217	12.396.170
Decrease (Increase) in Financial Investments		16.688.470	3.719.613
Adjustments for decrease (increase) in trade accounts receivable		1.169.802	-136.745
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		24.749.656	26.502.314
Adjustments for increase (decrease) in trade accounts payable		-31.150.998	-18.254.299
Adjustments for increase (decrease) in other operating payables		2.228.287	565.287
Cash Flows from (used in) Operations		-3.035.778	-5.028.579
Dividends received	13	386.350	948.539
Interest received	13	2.740.808	4.245.169
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-82.998	-105.148
Purchase of Property, Plant, Equipment and Intangible Assets		-82.998	-105.148
Purchase of intangible assets	8-9	-82.998	-105.148
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.382	59.981
Net increase (decrease) in cash and cash equivalents		8.382	59.981
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	30.361	15.227
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-8.173	-8.328
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	30.570	66.880

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)									Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
	Equity at beginning of period	37.500.000	762.618.447		-301.436			18.551.216	-653.154.941	-26.855.296	138.358.990	138.358.990
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers		680.010.237						653.154.941	26.855.296		
	Total Comprehensive Income (Loss)									-15.451.220	-15.451.220	-15.451.220
	Profit (loss)									-15.451.220	-15.451.220	-15.451.220
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	37.500.000	82.609.210		-301.436			18.551.216	-15.451.220	122.907.770	122.907.770	
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
	Equity at beginning of period	37.500.000	67.158.338		-292.733			18.551.216	-17.351.881	105.564.940	105.564.940	
	Adjustments Related to Accounting Policy Changes											
	Adjustments Related to Required Changes in Accounting Policies											
	Adjustments Related to Voluntary Changes in Accounting Policies											
	Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers		-17.351.881						17.351.881			
	Total Comprehensive Income (Loss)								-12.405.841	-12.405.841	-12.405.841	
	Profit (loss)								-12.405.841	-12.405.841	-12.405.841	
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											
	Dividends Paid											
	Decrease through Other Distributions to Owners											

Previous Period
01.01.2024 - 30.09.2024

Current Period
01.01.2025 - 30.09.2025

