



## KAMUYU AYDINLATMA PLATFORMU

# GOLDEN GLOBAL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                        | Footnote Reference | Current Period<br>30.09.2025 | Previous Period<br>31.12.2024 |
|--------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b> |                    |                              |                               |
| <b>Assets [abstract]</b>                               |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                  |                    |                              |                               |
| Cash and cash equivalents                              | 4                  | 104.910                      |                               |
| Financial Investments                                  |                    | 45.674.621                   |                               |
| Other Financial Investments                            | 5                  | 45.674.621                   |                               |
| Prepayments                                            |                    | 1.406.883                    |                               |
| Prepayments to Unrelated Parties                       |                    | 1.406.883                    |                               |
| Current Tax Assets                                     | 16                 | 316.783                      |                               |
| <b>SUB-TOTAL</b>                                       |                    | <b>47.503.197</b>            |                               |
| <b>Total current assets</b>                            |                    | <b>47.503.197</b>            |                               |
| <b>NON-CURRENT ASSETS</b>                              |                    |                              |                               |
| Property, plant and equipment                          |                    | 1.701.498                    |                               |
| Fixtures and fittings                                  | 8                  | 938.883                      |                               |
| Leasehold Improvements                                 | 8                  | 762.615                      |                               |
| Intangible assets and goodwill                         |                    | 1.112.586                    |                               |
| Other Rights                                           |                    | 17.661                       |                               |
| Other intangible assets                                |                    | 1.094.925                    |                               |
| <b>Total non-current assets</b>                        |                    | <b>2.814.084</b>             |                               |
| <b>Total assets</b>                                    |                    | <b>50.317.281</b>            |                               |
| <b>LIABILITIES AND EQUITY</b>                          |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                             |                    |                              |                               |
| Employee Benefit Obligations                           | 11                 | 806.774                      |                               |
| Other Payables                                         |                    | 81.309                       |                               |
| Other Payables to Unrelated Parties                    | 7                  | 81.309                       |                               |
| <b>SUB-TOTAL</b>                                       |                    | <b>888.083</b>               |                               |
| <b>Total current liabilities</b>                       |                    | <b>888.083</b>               |                               |
| <b>NON-CURRENT LIABILITIES</b>                         |                    |                              |                               |
| Non-current provisions                                 |                    | 260.712                      |                               |
| Non-current provisions for employee benefits           | 11                 | 260.712                      |                               |
| Deferred Tax Liabilities                               | 16                 | 80.285                       |                               |
| <b>Total non-current liabilities</b>                   |                    | <b>340.997</b>               |                               |
| <b>Total liabilities</b>                               |                    | <b>1.229.080</b>             |                               |
| <b>EQUITY</b>                                          |                    |                              |                               |
| Equity attributable to owners of parent                |                    | 49.088.201                   |                               |
| Issued capital                                         | 12                 | 50.000.000                   |                               |
| Inflation Adjustments on Capital                       | 12                 | 9.709.893                    |                               |
| Current Period Net Profit Or Loss                      |                    | -10.621.692                  |                               |
| <b>Total equity</b>                                    |                    | <b>49.088.201</b>            |                               |
| <b>Total Liabilities and Equity</b>                    |                    | <b>50.317.281</b>            |                               |

Profit or loss [abstract]

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                      |                    | Current Period             | Previous Period            | Current Period 3                     | Previous Period                        |
|------------------------------------------------------|--------------------|----------------------------|----------------------------|--------------------------------------|----------------------------------------|
|                                                      | Footnote Reference | 01.01.2025 -<br>30.09.2025 | 01.01.2024 -<br>30.09.2024 | Months<br>01.07.2025 -<br>30.09.2025 | 3 Months<br>01.07.2024 -<br>30.09.2024 |
| Profit or loss [abstract]                            |                    |                            |                            |                                      |                                        |
| PROFIT (LOSS)                                        |                    |                            |                            |                                      |                                        |
| Revenue                                              | 13                 | 0                          |                            |                                      |                                        |
| Cost of sales                                        |                    | 0                          |                            |                                      |                                        |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS       |                    | 0                          |                            |                                      |                                        |
| GROSS PROFIT (LOSS)                                  |                    | 0                          |                            |                                      |                                        |
| General Administrative Expenses                      | 14                 | -16.226.790                |                            |                                      |                                        |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES              |                    | -16.226.790                |                            |                                      |                                        |
| Investment Activity Income                           | 15                 | 15.417.189                 |                            |                                      |                                        |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)      |                    | -809.601                   |                            |                                      |                                        |
| Finance costs                                        |                    | -233.410                   |                            |                                      |                                        |
| Gains (losses) on net monetary position              | 17                 | -9.498.396                 |                            |                                      |                                        |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX |                    | -10.541.407                |                            |                                      |                                        |
| Tax (Expense) Income, Continuing Operations          |                    | -80.285                    |                            |                                      |                                        |
| Deferred Tax (Expense) Income                        | 16                 | -80.285                    |                            |                                      |                                        |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS             |                    | -10.621.692                |                            |                                      |                                        |
| PROFIT (LOSS)                                        |                    | -10.621.692                |                            |                                      |                                        |
| Profit (loss), attributable to [abstract]            |                    |                            |                            |                                      |                                        |
| Non-controlling Interests                            |                    | 0                          |                            |                                      |                                        |
| Owners of Parent                                     |                    | -10.621.692                |                            |                                      |                                        |
| Earnings per share [abstract]                        |                    |                            |                            |                                      |                                        |
| Earnings per share [line items]                      |                    |                            |                            |                                      |                                        |
| Basic earnings per share                             |                    |                            |                            |                                      |                                        |
| Diluted Earnings Per Share                           |                    |                            |                            |                                      |                                        |

# Statement of Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                                                                    | Footnote Reference | Current Period<br>01.01.2025 -<br>30.09.2025 | Previous Period<br>01.01.2024 -<br>30.09.2024 | Current Period 3<br>Months<br>01.07.2025 -<br>30.09.2025 | Previous Period<br>3 Months<br>01.07.2024 -<br>30.09.2024 |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| Statement of Other Comprehensive Income                                                                                                            |                    |                                              |                                               |                                                          |                                                           |
| PROFIT (LOSS)                                                                                                                                      |                    | -10.621.692                                  |                                               |                                                          |                                                           |
| OTHER COMPREHENSIVE INCOME                                                                                                                         |                    |                                              |                                               |                                                          |                                                           |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                                                         |                    | 0                                            |                                               |                                                          |                                                           |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss                                         |                    | 0                                            |                                               |                                                          |                                                           |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                                                             |                    | 0                                            |                                               |                                                          |                                                           |
| Exchange Differences on Translation of Foreing Operations                                                                                          |                    | 0                                            |                                               |                                                          |                                                           |
| Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets                                               |                    | 0                                            |                                               |                                                          |                                                           |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss |                    | 0                                            |                                               |                                                          |                                                           |
| OTHER COMPREHENSIVE INCOME (LOSS)                                                                                                                  |                    | 0                                            |                                               |                                                          |                                                           |
| TOTAL COMPREHENSIVE INCOME (LOSS)                                                                                                                  |                    | -10.621.692                                  |                                               |                                                          |                                                           |
| Total Comprehensive Income Attributable to                                                                                                         |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                                                                                          |                    | 0                                            |                                               |                                                          |                                                           |
| Owners of Parent                                                                                                                                   |                    | -10.621.692                                  |                                               |                                                          |                                                           |

# Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                    | Footnote Reference | Current Period<br>01.01.2025 - 30.09.2025 | Previous Period<br>01.01.2024 - 30.09.2024 |
|----------------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                                   |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                              |                    | <b>-53.642.650</b>                        |                                            |
| Profit (Loss)                                                                                      |                    | -10.621.692                               |                                            |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                                      |                    | <b>10.273.261</b>                         |                                            |
| Adjustments for depreciation and amortisation expense                                              | 8-9                | 341.474                                   |                                            |
| Adjustments for provisions                                                                         |                    | 260.712                                   |                                            |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                            | 11                 | 260.712                                   |                                            |
| Adjustments for Tax (Income) Expenses                                                              | 16                 | 80.285                                    |                                            |
| Adjustments Related to Gain and Losses on Net Monetary Position                                    | 17                 | 9.590.790                                 |                                            |
| <b>Changes in Working Capital</b>                                                                  |                    | <b>-52.977.436</b>                        |                                            |
| Decrease (Increase) in Financial Investments                                                       | 5                  | -52.458.636                               |                                            |
| Decrease (Increase) in Prepaid Expenses                                                            |                    | -1.406.883                                |                                            |
| Increase (Decrease) in Employee Benefit Liabilities                                                | 11                 | 806.774                                   |                                            |
| Adjustments for increase (decrease) in other operating payables                                    |                    | 81.309                                    |                                            |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                               | 3-7                | 81.309                                    |                                            |
| <b>Cash Flows from (used in) Operations</b>                                                        |                    | <b>-53.325.867</b>                        |                                            |
| Income taxes refund (paid)                                                                         | 16                 | -316.783                                  |                                            |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                              |                    | <b>-3.155.558</b>                         |                                            |
| Purchase of Property, Plant, Equipment and Intangible Assets                                       |                    | -3.155.558                                |                                            |
| Purchase of property, plant and equipment                                                          | 8-9                | -3.155.558                                |                                            |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                              |                    | <b>59.709.893</b>                         |                                            |
| Proceeds from Capital Advances                                                                     |                    | 59.709.893                                |                                            |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b> |                    | <b>2.911.685</b>                          |                                            |
| Net increase (decrease) in cash and cash equivalents                                               |                    | 2.911.685                                 |                                            |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                    |                    | <b>0</b>                                  |                                            |
| <b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>                                               |                    | <b>-2.806.775</b>                         |                                            |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                          | 4                  | <b>104.910</b>                            |                                            |

|                                                                 |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             |             |            |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|---|--|--|---|-------------|-------------|-------------|------------|
| Previous Period<br>01.01.2024 - 30.09.2024                      | Statement of changes in equity (abstract)                                                                                                                                                                                                            |            |           |   |  |  |   |             |             |             |            |
|                                                                 | Statement of changes in equity (line items)                                                                                                                                                                                                          |            |           |   |  |  |   |             |             |             |            |
|                                                                 | Equity at beginning of period                                                                                                                                                                                                                        | 50.000.000 | 0         | 0 |  |  | 0 | 0           | 50.000.000  | 0           | 50.000.000 |
|                                                                 | Adjustments Related to Accounting Policy Changes                                                                                                                                                                                                     |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Adjustments Related to Required Changes in Accounting Policies                                                                                                                                                                                       |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Adjustments Related to Voluntary Changes in Accounting Policies                                                                                                                                                                                      |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Adjustments Related to Errors                                                                                                                                                                                                                        |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Other Restatements                                                                                                                                                                                                                                   |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Restated Balances                                                                                                                                                                                                                                    |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Transfers                                                                                                                                                                                                                                            |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Total Comprehensive Income (Loss)                                                                                                                                                                                                                    |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Profit (loss)                                                                                                                                                                                                                                        |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Other Comprehensive Income (Loss)                                                                                                                                                                                                                    |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Issue of equity                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Capital Decrease                                                                                                                                                                                                                                     |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Capital Advance                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Effect of Merger or Liquidation or Division                                                                                                                                                                                                          |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Effects of Business Combinations Under Common Control                                                                                                                                                                                                |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Advance Dividend Payments                                                                                                                                                                                                                            |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Dividends Paid                                                                                                                                                                                                                                       |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Increase through Other Contributions by Owners                                                                                                                                                                                                       |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |            |           |   |  |  |   |             |             |             | 0          |
|                                                                 | Equity at end of period                                                                                                                                                                                                                              | 50.000.000 |           |   |  |  |   |             | 50.000.000  | 0           | 50.000.000 |
|                                                                 | Statement of changes in equity (abstract)                                                                                                                                                                                                            |            |           |   |  |  |   |             |             |             |            |
|                                                                 | Statement of changes in equity (line items)                                                                                                                                                                                                          |            |           |   |  |  |   |             |             |             |            |
|                                                                 | Equity at beginning of period                                                                                                                                                                                                                        | 50.000.000 | 9.709.893 |   |  |  |   |             | 59.709.893  | 0           | 59.709.893 |
| Adjustments Related to Accounting Policy Changes                |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Adjustments Related to Required Changes in Accounting Policies  |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Adjustments Related to Voluntary Changes in Accounting Policies |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Adjustments Related to Errors                                   |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Other Restatements                                              |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Restated Balances                                               |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Transfers                                                       |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Total Comprehensive Income (Loss)                               |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Profit (loss)                                                   |                                                                                                                                                                                                                                                      |            |           |   |  |  |   | -10.621.692 | -10.621.692 | -10.621.692 |            |
| Other Comprehensive Income (Loss)                               |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Issue of equity                                                 |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Capital Decrease                                                |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Capital Advance                                                 |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Effect of Merger or Liquidation or Division                     |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Effects of Business Combinations Under Common Control           |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Advance Dividend Payments                                       |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |
| Dividends Paid                                                  |                                                                                                                                                                                                                                                      |            |           |   |  |  |   |             |             | 0           |            |

|                                           |                                                                                                                                                                                                                                                      |  |            |           |  |  |  |  |             |            |  |            |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|-----------|--|--|--|--|-------------|------------|--|------------|
| Current Period<br>01.01.2025 - 30.09.2025 |                                                                                                                                                                                                                                                      |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |            |           |  |  |  |  |             |            |  | 0          |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 50.000.000 | 9.709.893 |  |  |  |  | -10.621.692 | 49.088.201 |  | 49.088.201 |