



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.370.628	833.126
Financial Investments		118.018.850	340.397.915
Financial Assets at Fair Value Through Profit or Loss	5	118.018.850	340.397.915
Other Financial Assets Measured at Fair Value Through Profit or Loss		118.018.850	340.397.915
Trade Receivables	6	107.003.282	377.543.707
Trade Receivables Due From Unrelated Parties	6	107.003.282	377.543.707
Other Receivables	7	128.139.497	27.295.173
Other Receivables Due From Related Parties	15	99.749.030	5.044.821
Other Receivables Due From Unrelated Parties	7	28.390.467	22.250.352
Prepayments		16.192.895	12.748.791
Prepayments to Unrelated Parties		16.192.895	12.748.791
Other current assets		0	0
SUB-TOTAL		370.725.152	758.818.712
Total current assets		370.725.152	758.818.712
NON-CURRENT ASSETS			
Financial Investments		10.659.726	8.892.215
Other Financial Investments		10.659.726	8.892.215
Other Receivables		71.408	89.567
Other Receivables Due From Unrelated Parties		71.408	89.567
Property, plant and equipment		27.396.229	22.544.065
Right of Use Assets		27.619.838	29.268.455
Intangible assets and goodwill		1.318.517	1.562.680
Total non-current assets		67.065.718	62.356.982
Total assets		437.790.870	821.175.694
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.088.298	8.091.720
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		10.088.298	8.091.720
Lease Liabilities		10.088.298	8.091.720
Trade Payables	6	18.267.370	27.109.205
Trade Payables to Unrelated Parties	6	18.267.370	27.109.205
Employee Benefit Obligations	7	23.023.922	174.944.843
Other Payables	7	12.395.556	14.746.267
Other Payables to Related Parties	15	5.557.404	2.222.537
Other Payables to Unrelated Parties	7	6.838.152	12.523.730
Current tax liabilities, current		7.881.327	56.335.322
Current provisions		17.523.753	14.869.172
Current provisions for employee benefits		17.523.753	14.869.172
Other Current Liabilities		0	0
SUB-TOTAL		89.180.226	296.096.529
Total current liabilities		89.180.226	296.096.529
NON-CURRENT LIABILITIES			
Long Term Borrowings		10.773.198	18.619.458
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		10.773.198	18.619.458
Lease Liabilities		10.773.198	18.619.458
Non-current provisions		12.532.376	10.786.193
Non-current provisions for employee benefits		12.532.376	10.786.193
Deferred Tax Liabilities		3.817.399	6.106.615
Total non-current liabilities		27.122.973	35.512.266
Total liabilities		116.303.199	331.608.795
EQUITY			
Equity attributable to owners of parent		321.487.671	489.566.899
Issued capital	9	30.000.000	30.000.000
Inflation Adjustments on Capital	9	154.490.198	154.490.198

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	9	-1.636.392	-3.218.393
Gains (Losses) on Revaluation and Remeasurement		-1.636.392	-3.218.393
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.636.392	-3.218.393
Restricted Reserves Appropriated From Profits	9	17.726.057	17.726.057
Prior Years' Profits or Losses	9	127.138.319	111.771.008
Current Period Net Profit Or Loss		-6.230.511	178.798.029
Total equity		321.487.671	489.566.899
Total Liabilities and Equity		437.790.870	821.175.694

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	10	705.727.486	816.151.740	237.835.779	305.535.137
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		705.727.486	816.151.740	237.835.779	305.535.137
GROSS PROFIT (LOSS)		705.727.486	816.151.740	237.835.779	305.535.137
General Administrative Expenses	11	-607.522.206	-680.634.545	-213.054.668	-264.279.565
Marketing Expenses	11	-9.265.130	-28.763.838	-1.484.422	-21.454.257
Other Expenses from Operating Activities		-4.204.055	-10.420.683	-4.080.096	-8.272.067
PROFIT (LOSS) FROM OPERATING ACTIVITIES		84.736.095	96.332.674	19.216.593	11.529.248
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		84.736.095	96.332.674	19.216.593	11.529.248
Finance income	12	44.260.847	227.788.202	405.970	27.406.554
Finance costs	13	-32.406.399	-1.281.119	6.419.347	-206.876
Gains (losses) on net monetary position		-80.293.294	-188.135.112	-19.514.380	-49.704.180
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.297.249	134.704.645	6.527.530	-10.975.254
Tax (Expense) Income, Continuing Operations		-22.527.760	-125.781.200	-10.260.129	-5.040.615
Current Period Tax (Expense) Income		-23.578.922	-111.235.475	-6.704.947	-3.017.187
Deferred Tax (Expense) Income		1.051.162	-14.545.725	-3.555.182	-2.023.428
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-6.230.511	8.923.445	-3.732.599	-16.015.869
PROFIT (LOSS)		-6.230.511	8.923.445	-3.732.599	-16.015.869
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-6.230.511	8.923.445	-3.732.599	-16.015.869
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.383.396	51.241	337.619	-226.663
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.976.280	73.203	482.313	-323.804
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-592.884	-21.962	-144.694	97.141
Taxes Relating to Remeasurements of Defined Benefit Plans		-592.884	-21.962	-144.694	97.141
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		1.383.396	51.241	337.619	-226.663
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.847.115	8.974.686	-3.394.980	-16.242.532
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.847.115	8.974.686	-3.394.980	-16.242.532

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		193.673.891	129.333.797
Profit (Loss)		-6.230.511	8.923.445
Profit (Loss) from Continuing Operations		-6.230.511	8.923.445
Adjustments to Reconcile Profit (Loss)		95.263.085	268.538.594
Adjustments for depreciation and amortisation expense		12.786.198	9.647.131
Adjustments for provisions		25.591.597	25.316.033
Adjustments for (Reversal of) Provisions Related with Employee Benefits		25.591.597	25.316.033
Adjustments for Interest (Income) Expenses	12,13	2.558.830	-48.909.468
Adjustments for Interest Income		2.558.830	-48.909.468
Adjustments for unrealised foreign exchange losses (gains)	12	2.096.875	10.138.443
Adjustments for fair value losses (gains)		-24.311.000	-10.953.703
Adjustments for Fair Value Losses (Gains) of Financial Assets		-24.311.000	-10.953.703
Adjustments for Tax (Income) Expenses		22.527.760	125.781.200
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		54.012.825	157.518.958
Changes in Working Capital		112.522.644	-125.443.509
Decrease (Increase) in Financial Investments		242.825.679	195.765.074
Adjustments for decrease (increase) in trade accounts receivable		270.540.425	242.677.856
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		270.540.425	242.677.856
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-109.638.469	-30.267.277
Decrease (Increase) in Other Related Party Receivables Related with Operations		-94.704.209	-3.584.626
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-14.934.260	-26.682.651
Decrease (Increase) in Prepaid Expenses		-3.444.110	-5.299.038
Adjustments for increase (decrease) in trade accounts payable		-8.841.835	515.394
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-8.841.835	515.394
Increase (Decrease) in Employee Benefit Liabilities		-151.920.921	-187.986.544
Adjustments for increase (decrease) in other operating payables		-126.998.125	-340.848.974
Increase (Decrease) in Other Operating Payables to Related Parties		-37.070.519	-30.322.261
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-89.927.606	-310.526.713
Cash Flows from (used in) Operations		201.555.218	152.018.530
Payments Related with Provisions for Employee Benefits		0	-2.221.907
Income taxes refund (paid)		-7.881.327	-20.462.826
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.471.000	-2.158.570
Purchase of Property, Plant, Equipment and Intangible Assets		-13.471.000	-2.158.570
Purchase of property, plant and equipment		-13.058.168	-2.158.570
Purchase of intangible assets		-412.832	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-179.496.479	-247.307.438
Payments of Lease Liabilities		-16.399.925	-13.376.242
Dividends Paid		-163.430.717	-278.705.662
Interest Received	12	334.163	44.774.466
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		706.412	-120.132.211
Effect of exchange rate changes on cash and cash equivalents		-168.910	-98.168.178
Net increase (decrease) in cash and cash equivalents		537.502	-218.300.389
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	833.126	219.223.427
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.370.628	923.038

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)									Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	30.000.000	154.490.198	-3.353.967			17.726.057	57.014.696	363.302.048	619.179.032	619.179.032
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								363.302.048	-363.302.048		
Total Comprehensive Income (Loss)				407.818				8.923.445	9.331.263		9.331.263
Profit (loss)								8.923.445	8.923.445		8.923.445
Other Comprehensive Income (Loss)				407.818						407.818	407.818
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid								-278.705.662		-278.705.662	-278.705.662
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	9	30.000.000	154.490.198	-2.946.149			17.726.057	141.611.082	8.923.445	349.804.633	349.804.633
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	30.000.000	154.490.198	-3.218.393			17.726.057	111.771.007	178.798.029	489.566.898	489.566.898
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								178.798.029	-178.798.029		
Total Comprehensive Income (Loss)				1.582.001				-6.230.511	-4.648.510		-4.648.510
Profit (loss)								-6.230.511	-6.239.511		-6.239.511
Other Comprehensive Income (Loss)				1.582.001						1.582.001	1.582.001
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2024 - 30.09.2024

