



## KAMUYU AYDINLATMA PLATFORMU

# PERFORM PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                               | Footnote Reference | Current Period<br>30.09.2025 | Previous Period<br>31.12.2024 |
|-----------------------------------------------------------------------------------------------|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                                        |                    |                              |                               |
| <b>Assets [abstract]</b>                                                                      |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                                                         |                    |                              |                               |
| Cash and cash equivalents                                                                     | 4                  | 179.127.068                  | 143.711.089                   |
| Trade Receivables                                                                             |                    | 17.857.519                   | 73.751.124                    |
| Trade Receivables Due From Related Parties                                                    | 3                  | 17.764.173                   | 17.030.714                    |
| Trade Receivables Due From Unrelated Parties                                                  | 5                  | 93.346                       | 56.720.410                    |
| Other Receivables                                                                             |                    | 0                            | 10.630.158                    |
| Other Receivables Due From Related Parties                                                    | 4                  | 0                            | 10.630.158                    |
| Prepayments                                                                                   | 7                  | 3.507.729                    | 2.373.758                     |
| <b>SUB-TOTAL</b>                                                                              |                    | <b>200.492.316</b>           | <b>230.466.129</b>            |
| <b>Total current assets</b>                                                                   |                    | <b>200.492.316</b>           | <b>230.466.129</b>            |
| <b>NON-CURRENT ASSETS</b>                                                                     |                    |                              |                               |
| Property, plant and equipment                                                                 | 8                  | 2.514.479                    | 4.489.570                     |
| Right of Use Assets                                                                           | 9                  | 66.534                       | 115.177                       |
| Intangible assets and goodwill                                                                | 9                  | 1.552.950                    | 1.125.190                     |
| <b>Total non-current assets</b>                                                               |                    | <b>4.133.963</b>             | <b>5.729.937</b>              |
| <b>Total assets</b>                                                                           |                    | <b>204.626.279</b>           | <b>236.196.066</b>            |
| <b>LIABILITIES AND EQUITY</b>                                                                 |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                                                    |                    |                              |                               |
| Current Borrowings                                                                            |                    | 569.105                      | 496.721                       |
| Current Borrowings From Related Parties                                                       |                    | 569.105                      | 496.721                       |
| Lease Liabilities                                                                             | 13                 | 569.105                      | 496.721                       |
| Trade Payables                                                                                |                    | 1.462.926                    | 741.724                       |
| Trade Payables to Unrelated Parties                                                           | 5                  | 1.462.926                    | 741.724                       |
| Employee Benefit Obligations                                                                  | 11                 | 10.599.062                   | 44.410.666                    |
| Other Payables                                                                                |                    | 894.795                      | 3.705.317                     |
| Other Payables to Related Parties                                                             | 3                  | 0                            | 0                             |
| Other Payables to Unrelated Parties                                                           | 6                  | 894.795                      | 3.705.317                     |
| Current tax liabilities, current                                                              | 21                 | 10.763.809                   | 14.934.335                    |
| Other Current Liabilities                                                                     |                    | 0                            | 1.254                         |
| <b>SUB-TOTAL</b>                                                                              |                    | <b>24.289.697</b>            | <b>64.290.017</b>             |
| <b>Total current liabilities</b>                                                              |                    | <b>24.289.697</b>            | <b>64.290.017</b>             |
| <b>NON-CURRENT LIABILITIES</b>                                                                |                    |                              |                               |
| Long Term Borrowings                                                                          |                    | 1.146.077                    | 0                             |
| Long Term Borrowings From Related Parties                                                     |                    | 1.146.077                    | 0                             |
| Lease Liabilities                                                                             | 13                 | 1.146.077                    | 0                             |
| Non-current provisions                                                                        |                    | 2.808.818                    | 1.889.656                     |
| Non-current provisions for employee benefits                                                  | 11                 | 2.808.818                    | 1.889.656                     |
| Deferred Tax Liabilities                                                                      | 21                 | 195.341                      | 38.679                        |
| <b>Total non-current liabilities</b>                                                          |                    | <b>4.150.236</b>             | <b>1.928.335</b>              |
| <b>Total liabilities</b>                                                                      |                    | <b>28.439.933</b>            | <b>66.218.352</b>             |
| <b>EQUITY</b>                                                                                 |                    |                              |                               |
| Equity attributable to owners of parent                                                       |                    | 176.186.346                  | 169.977.714                   |
| Issued capital                                                                                | 12                 | 30.000.000                   | 30.000.000                    |
| Inflation Adjustments on Capital                                                              |                    | 102.405.600                  | 102.405.600                   |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |                    | -910.324                     | -942.346                      |
| Gains (Losses) on Revaluation and Remeasurement                                               |                    | -910.324                     | -942.346                      |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 12                 | -910.324                     | -942.346                      |
| Restricted Reserves Appropriated From Profits                                                 | 12                 | 31.756.292                   | 25.838.197                    |
| Prior Years' Profits or Losses                                                                |                    | -25.804.666                  | -52.882.903                   |
| Current Period Net Profit Or Loss                                                             |                    | 38.739.444                   | 65.559.166                    |
| <b>Total equity</b>                                                                           |                    | <b>176.186.346</b>           | <b>169.977.714</b>            |
| <b>Total Liabilities and Equity</b>                                                           |                    | <b>204.626.279</b>           | <b>236.196.066</b>            |

# Statement of Profit or Loss and Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                                            | Footnote Reference | Current Period<br>01.01.2025 -<br>30.09.2025 | Previous Period<br>01.01.2024 -<br>30.09.2024 | Current Period 3<br>Months<br>01.07.2025 -<br>30.09.2025 | Previous Period 3<br>Months<br>01.07.2024 -<br>30.09.2024 |
|------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------|-----------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>                                          |                    |                                              |                                               |                                                          |                                                           |
| <b>PROFIT (LOSS)</b>                                                                                       |                    |                                              |                                               |                                                          |                                                           |
| Revenue                                                                                                    | 14                 | 160.396.187                                  | 143.163.179                                   |                                                          |                                                           |
| Cost of sales                                                                                              | 14                 | -51.795.736                                  | -21.165.521                                   |                                                          |                                                           |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                                                             |                    | 108.600.451                                  | 121.997.658                                   |                                                          |                                                           |
| GROSS PROFIT (LOSS)                                                                                        |                    | 108.600.451                                  | 121.997.658                                   |                                                          |                                                           |
| General Administrative Expenses                                                                            | 16                 | -41.970.786                                  | -37.991.010                                   |                                                          |                                                           |
| Other Income from Operating Activities                                                                     | 17                 | 853.833                                      | 2.866.952                                     |                                                          |                                                           |
| Other Expenses from Operating Activities                                                                   | 17                 | -6.927.478                                   | -23.877.753                                   |                                                          |                                                           |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                                                    |                    | 60.556.020                                   | 62.995.847                                    |                                                          |                                                           |
| Investment Activity Income                                                                                 | 19                 | 52.133.957                                   | 44.429.293                                    |                                                          |                                                           |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                                                            |                    | 112.689.977                                  | 107.425.140                                   |                                                          |                                                           |
| Finance income                                                                                             | 18                 | 658.428                                      | 409.277                                       |                                                          |                                                           |
| Finance costs                                                                                              | 18                 | -851.697                                     | 0                                             |                                                          |                                                           |
| Gains (losses) on net monetary position                                                                    | 24                 | -36.342.956                                  | -43.504.429                                   |                                                          |                                                           |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                                                       |                    | 76.153.752                                   | 64.329.988                                    |                                                          |                                                           |
| Tax (Expense) Income, Continuing Operations                                                                |                    | -37.414.308                                  | -32.258.245                                   |                                                          |                                                           |
| Current Period Tax (Expense) Income                                                                        | 20                 | -37.262.374                                  | -31.791.083                                   |                                                          |                                                           |
| Deferred Tax (Expense) Income                                                                              | 20                 | -151.934                                     | -467.162                                      |                                                          |                                                           |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                                                   |                    | 38.739.444                                   | 32.071.743                                    |                                                          |                                                           |
| PROFIT (LOSS)                                                                                              |                    | 38.739.444                                   | 32.071.743                                    |                                                          |                                                           |
| <b>Profit (loss), attributable to [abstract]</b>                                                           |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                                                  |                    | 0                                            | 0                                             |                                                          |                                                           |
| Owners of Parent                                                                                           |                    | 38.739.444                                   | 32.071.743                                    |                                                          |                                                           |
| <b>Earnings per share [abstract]</b>                                                                       |                    |                                              |                                               |                                                          |                                                           |
| <b>Earnings per share [line items]</b>                                                                     |                    |                                              |                                               |                                                          |                                                           |
| <b>Basic earnings per share</b>                                                                            |                    |                                              |                                               |                                                          |                                                           |
| <b>Diluted Earnings Per Share</b>                                                                          |                    |                                              |                                               |                                                          |                                                           |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                          |                    |                                              |                                               |                                                          |                                                           |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                 |                    | 32.022                                       | -133.246                                      |                                                          |                                                           |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 32.022                                       | -133.246                                      |                                                          |                                                           |
| Deferred Tax (Expense) Income                                                                              | 20                 | -13.724                                      | 57.104                                        |                                                          |                                                           |
| Taxes Relating to Remeasurements of Defined Benefit Plans                                                  | 11                 | 45.746                                       | -190.350                                      |                                                          |                                                           |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                     |                    | 0                                            | 0                                             |                                                          |                                                           |
| OTHER COMPREHENSIVE INCOME (LOSS)                                                                          |                    | 32.022                                       | -133.246                                      |                                                          |                                                           |
| TOTAL COMPREHENSIVE INCOME (LOSS)                                                                          |                    | 38.771.466                                   | 31.938.497                                    |                                                          |                                                           |
| <b>Total Comprehensive Income Attributable to</b>                                                          |                    |                                              |                                               |                                                          |                                                           |
| Non-controlling Interests                                                                                  |                    | 0                                            | 0                                             |                                                          |                                                           |
| Owners of Parent                                                                                           |                    | 38.771.466                                   | 31.938.497                                    |                                                          |                                                           |

## Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|                                                                                             | Footnote Reference | Current Period<br>01.01.2025 - 30.09.2025 | Previous Period<br>01.01.2024 - 30.09.2024 |
|---------------------------------------------------------------------------------------------|--------------------|-------------------------------------------|--------------------------------------------|
| <b>Statement of cash flows (Indirect Method)</b>                                            |                    |                                           |                                            |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                       |                    | <b>97.814.806</b>                         | <b>87.793.779</b>                          |
| Profit (Loss)                                                                               |                    | 38.739.444                                | 32.071.742                                 |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                               |                    | <b>65.454.612</b>                         | <b>71.088.713</b>                          |
| Adjustments for depreciation and amortisation expense                                       | 8,9                | 2.954.417                                 | 2.580.011                                  |
| Adjustments for provisions                                                                  |                    | 1.467.980                                 | 628.508                                    |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                     | 11                 | 1.467.980                                 | 628.508                                    |
| Adjustments for Interest (Income) Expenses                                                  |                    | -658.428                                  | 117.137                                    |
| Adjustments for Interest Income                                                             | 18                 | -658.428                                  | 117.137                                    |
| Adjustments for Tax (Income) Expenses                                                       | 20                 | 37.414.308                                | 32.125.881                                 |
| Other adjustments for non-cash items                                                        |                    | -1.135.224                                | -1.778.074                                 |
| Adjustments Related to Gain and Losses on Net Monetary Position                             |                    | 25.411.559                                | 37.415.250                                 |
| <b>Changes in Working Capital</b>                                                           |                    | <b>31.841.298</b>                         | <b>10.623.759</b>                          |
| Adjustments for decrease (increase) in trade accounts receivable                            |                    | 55.893.605                                | 13.990.485                                 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties                      |                    | -733.459                                  | -6.112.831                                 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties                    |                    | 56.627.064                                | 20.103.316                                 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations            |                    | 10.630.158                                | 15.795.340                                 |
| Decrease (Increase) in Other Related Party Receivables Related with Operations              |                    | 10.630.158                                | 15.795.340                                 |
| Adjustments for increase (decrease) in trade accounts payable                               |                    | 721.202                                   | 714.898                                    |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                         |                    | 721.202                                   | 714.898                                    |
| Increase (Decrease) in Employee Benefit Liabilities                                         |                    | -33.811.606                               | -19.119.701                                |
| Adjustments for increase (decrease) in other operating payables                             |                    | -2.810.522                                | -757.263                                   |
| Increase (Decrease) in Other Operating Payables to Related Parties                          |                    | 0                                         | -11.996                                    |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                        |                    | -2.810.522                                | -745.267                                   |
| Other Adjustments for Other Increase (Decrease) in Working Capital                          |                    | 1.218.461                                 | 0                                          |
| Increase (Decrease) in Other Payables Related with Operations                               |                    | 1.218.461                                 | 0                                          |
| <b>Cash Flows from (used in) Operations</b>                                                 |                    | <b>136.035.354</b>                        | <b>113.784.214</b>                         |
| Income taxes refund (paid)                                                                  | 20                 | -38.220.548                               | -25.990.435                                |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                       |                    | <b>858.511</b>                            | <b>-255.021</b>                            |
| Proceeds from sales of property, plant, equipment and intangible assets                     | 8,9                | -2.590.400                                | -255.021                                   |
| Purchase of Property, Plant, Equipment and Intangible Assets                                | 8,9                | 3.448.911                                 | 0                                          |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |                    | <b>-34.121.360</b>                        | <b>-40.594.576</b>                         |
| Payments of Lease Liabilities                                                               | 9                  | -2.216.954                                | -530.460                                   |
| Dividends Paid                                                                              |                    | -32.562.834                               | -40.064.116                                |
| Interest Received                                                                           | 18                 | 658.428                                   | 0                                          |
| INFLATION EFFECT                                                                            |                    | -29.135.978                               | -29.878.259                                |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |                    | 35.415.979                                | 17.065.923                                 |
| Net increase (decrease) in cash and cash equivalents                                        |                    | 35.415.979                                | 17.065.923                                 |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             | <b>4</b>           | <b>143.711.089</b>                        | <b>113.197.441</b>                         |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                   | <b>4</b>           | <b>179.127.068</b>                        | <b>130.263.364</b>                         |

[illegible]

|                                           |                                                                                                                                                                                                                                                      |  |            |             |  |          |  |  |            |             |            |             |  |             |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|-------------|--|----------|--|--|------------|-------------|------------|-------------|--|-------------|
| Current Period<br>01.01.2025 - 30.09.2025 |                                                                                                                                                                                                                                                      |  |            |             |  |          |  |  |            | -32.562.834 |            | -32.562.834 |  | -32.562.834 |
|                                           | Decrease through Other Distributions to Owners                                                                                                                                                                                                       |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Increase (Decrease) through Treasury Share Transactions                                                                                                                                                                                              |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Increase (Decrease) through Share-Based Payment Transactions                                                                                                                                                                                         |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Acquisition or Disposal of a Subsidiary                                                                                                                                                                                                              |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity                                                                                                                             |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Transactions with noncontrolling shareholders                                                                                                                                                                                                        |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Increase through Other Contributions by Owners                                                                                                                                                                                                       |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                                         |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Increase (decrease) through other changes, equity                                                                                                                                                                                                    |  |            |             |  |          |  |  |            |             |            |             |  |             |
|                                           | Equity at end of period                                                                                                                                                                                                                              |  | 30.000.000 | 102.405.600 |  | -910.324 |  |  | 31.756.292 | -25.804.666 | 38.739.444 | 176.186.346 |  | 176.186.346 |