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KAMUYU AYDINLATMA PLATFORMU

VENBEY YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	114.804.215	54.461.342
Financial Investments		8.708.000	9.868.832
Trade Receivables		30.580.415	145.150.106
Trade Receivables Due From Related Parties	3 5	14.281.593	116.124.787
Trade Receivables Due From Unrelated Parties	5	16.298.822	29.025.319
Other Receivables		81.231.231	162.242.141
Other Receivables Due From Unrelated Parties	6	81.231.231	162.242.141
Prepayments		0	0
Current Tax Assets	10	1.070.119	955.637
Other current assets		0	582.813
Other Current Assets Due From Unrelated Parties		0	582.813
SUB-TOTAL		**236.393.980**	**373.260.871**
Total current assets		**236.393.980**	**373.260.871**
NON-CURRENT ASSETS			
Other Receivables		5.207.276	5.600.379
Other Receivables Due From Unrelated Parties	6	5.207.276	5.600.379
Property, plant and equipment	7	6.429.892	8.691.699
Machinery And Equipments		584.879	1.413.705
Vehicles		5.794.315	7.207.720
Fixtures and fittings		7.666	9.637
Other property, plant and equipment		43.032	60.637
Intangible assets and goodwill		1.094.029	1.610.613
Other Rights		1.094.029	1.610.613
Deferred Tax Asset	10	154.682	1.310.989
Total non-current assets		**12.885.879**	**17.213.680**
Total assets		**249.279.859**	**390.474.551**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		15.243.771	116.790.147
Trade Payables to Related Parties	3 5	13.700.689	116.124.787
Trade Payables to Unrelated Parties	5	1.543.082	665.360
Employee Benefit Obligations		774.063	277.794
Other Payables		906	445.012
Other Payables to Unrelated Parties	6	906	445.012
Current tax liabilities, current	10	529.628	0
Current provisions		952.088	597.102
Current provisions for employee benefits		952.088	597.102
SUB-TOTAL		**17.500.456**	**118.110.055**
Total current liabilities		**17.500.456**	**118.110.055**
NON-CURRENT LIABILITIES			
Non-current provisions		2.420.112	1.627.874
Non-current provisions for employee benefits		2.420.112	1.627.874
Total non-current liabilities		**2.420.112**	**1.627.874**
Total liabilities		**19.920.568**	**119.737.929**
EQUITY			
Equity attributable to owners of parent		229.359.291	270.736.622
Issued capital	8	208.000.000	208.000.000
Inflation Adjustments on Capital	8	652.262.731	652.262.731
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.182.113	-678.363
Gains (Losses) on Revaluation and Remeasurement		-1.182.113	-678.363
Gains (Losses) on Remeasurements of Defined Benefit Plans	8	-1.182.113	-678.363
Restricted Reserves Appropriated From Profits		3.619.105	3.619.105
Legal Reserves	8	3.619.105	3.619.105
Prior Years' Profits or Losses		-592.948.217	-479.797.595
Current Period Net Profit Or Loss		-40.392.215	-112.669.256

Total equity		229.359.291	270.736.622
Total Liabilities and Equity		249.279.859	390.474.551

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	9	834.723.334	2.399.585.917	62.894.386	795.718.224
Cost of sales	9	-796.426.023	-2.393.057.673	-53.314.565	-801.075.424
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		38.297.311	6.528.244	9.579.821	-5.357.200
GROSS PROFIT (LOSS)		38.297.311	6.528.244	9.579.821	-5.357.200
General Administrative Expenses		-20.610.315	-16.625.626	-6.295.488	-5.583.508
Marketing Expenses		-4.511.515	-4.587.353	-1.268.143	-1.556.793
Other Income from Operating Activities		6.722.905	16.216.940	1.971.645	12.687.420
PROFIT (LOSS) FROM OPERATING ACTIVITIES		19.898.386	1.532.205	3.987.835	189.919
Investment Activity Income		1.009.988	3.394.901	18.884	3.394.901
Investment Activity Expenses		-413.797	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		20.494.577	4.927.106	4.006.719	3.584.820
Gains (losses) on net monetary position	12	-54.578.973	-100.048.085	-16.811.919	-24.941.678
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-34.084.396	-95.120.979	-12.805.200	-21.356.858
Tax (Expense) Income, Continuing Operations		-6.307.849	615.216	-977.877	-931.565
Current Period Tax (Expense) Income	10	-5.201.442	-985.882	-179.044	-776.380
Deferred Tax (Expense) Income	10	-1.106.407	1.601.098	-798.833	-155.185
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-40.392.245	-94.505.763	-13.783.077	-22.288.423
PROFIT (LOSS)		-40.392.245	-94.505.763	-13.783.077	-22.288.423
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-40.392.245	-94.505.763	-13.783.077	-22.288.423
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-503.750	-249.400	-125.468	19.123
Gains (Losses) on Remeasurements of Defined Benefit Plans		-719.642	-356.290	-179.241	27.311
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		215.892	106.890	53.773	-8.188
Deferred Tax (Expense) Income		215.892	106.890	53.773	-8.188
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-503.750**	**-249.400**	**-125.468**	**19.123**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-40.895.995**	**-94.755.163**	**-13.908.545**	**-22.269.300**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-40.895.995	-94.755.163	-13.908.545	-22.269.300

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**78.358.265**	**5.982.979**
Profit (Loss)		-40.392.215	-94.505.763
Adjustments to Reconcile Profit (Loss)		**29.874.333**	**102.497.220**
Adjustments for depreciation and amortisation expense	7	2.814.870	2.490.268
Adjustments for provisions		1.094.571	517.206
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.094.571	517.206
Adjustments for Tax (Income) Expenses	10	6.307.849	-615.216
Other adjustments for non-cash items		381.787	-718.727
Adjustments Related to Gain and Losses on Net Monetary Position		19.275.256	100.823.689
Changes in Working Capital		**92.965.148**	**-41.987**
Decrease (Increase) in Financial Investments		-1.018.074	-11.420.963
Adjustments for decrease (increase) in trade accounts receivable		114.569.691	-70.109.218
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	114.569.691	-70.109.218
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		81.404.013	20.400.919
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	81.404.013	20.400.919
Adjustments for increase (decrease) in trade accounts payable		-101.546.376	60.696.793
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-101.546.376	60.696.793
Adjustments for increase (decrease) in other operating payables		-444.106	390.482
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-444.106	390.482
Cash Flows from (used in) Operations		**82.447.266**	**7.949.470**
Payments Related with Provisions for Employee Benefits		0	-164.553
Income taxes refund (paid)	10	-4.089.001	-1.801.938
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-36.477**	**-8.338.567**
Purchase of Property, Plant, Equipment and Intangible Assets		-36.477	-8.338.567
Purchase of intangible assets	7	-36.477	-8.338.567
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**0**	**0**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from issuing shares		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		78.321.788	-2.355.588
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		78.321.788	-2.355.588
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**54.461.342**	**138.050.500**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-17.978.915	-36.438.433
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**114.804.215**	**99.256.479**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**208.000.000**	**652.262.731**	**-304.978**			**3.545.153**	**-309.243.861**	**-170.477.302**	**383.781.743**		**383.781.743**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							73.952	-170.551.254	170.477.302	0		0
	Total Comprehensive Income (Loss)				-249.401					-94.505.763	-94.755.164		-94.755.164
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		**208.000.000**	**652.262.731**	**-554.379**			**3.619.105**	**-479.795.115**	**-94.505.763**	**289.026.579**		**289.026.579**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**208.000.000**	**652.262.731**	**-678.363**			**3.619.105**	**-479.797.595**	**-112.669.256**	**270.736.622**		**270.736.622**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements								-481.366		-481.366		-481.366
	Restated Balances												
	Transfers								-112.669.256	112.669.256	0		0
	Total Comprehensive Income (Loss)				-503.750					-40.392.215	-40.895.965		-40.895.965
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2025 - 30.09.2025																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**208.000.000**	**652.262.731**	**-1.182.113**					**3.619.105**	**-592.948.217**	**-40.392.215**		**229.359.291**		**229.359.291**