



KAMUYU AYDINLATMA PLATFORMU

PANELSAN ÇATI CEPHE SİSTEMLERİ SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	128.912.027	211.309.343
Financial Investments		228.428.439	509.258.799
Financial Assets Available-for-sale	6	228.428.439	509.258.799
Trade Receivables		899.679.893	954.274.369
Trade Receivables Due From Related Parties	4	2.739.847	13.729.494
Trade Receivables Due From Unrelated Parties	5	896.940.046	940.544.875
Other Receivables		6.664.092	6.467.687
Other Receivables Due From Related Parties	4	484.921	592.304
Other Receivables Due From Unrelated Parties	8	6.179.171	5.875.383
Inventories	9	426.604.965	404.753.256
Prepayments	10	80.842.436	37.970.969
Prepayments to Unrelated Parties	10	80.842.436	37.970.969
Current Tax Assets	28	26.052.976	5.159.367
Other current assets	18	18.175.396	22.350.124
Other Current Assets Due From Unrelated Parties	18	18.175.396	22.350.124
SUB-TOTAL		1.815.360.224	2.151.543.914
Total current assets		1.815.360.224	2.151.543.914
NON-CURRENT ASSETS			
Financial Investments	6	120.610.358	118.029.497
Financial Assets at Fair Value Through Profit or Loss	6	120.610.358	118.029.497
Other Receivables		79.178.751	1.281.455
Other Receivables Due From Related Parties	4	77.984.325	
Other Receivables Due From Unrelated Parties	8	1.194.426	1.281.455
Investment property	11	53.031.273	11.288.663
Property, plant and equipment		1.868.740.812	1.736.950.885
Land and Premises		190.850.247	183.984.463
Buildings		1.051.639.085	992.743.830
Machinery And Equipments		193.193.325	140.379.140
Vehicles		29.894.612	32.617.968
Fixtures and fittings		15.107.607	15.784.286
Construction in Progress		388.055.936	371.441.198
Intangible assets and goodwill	13	1.997.727	1.782.129
Other intangible assets	13	1.997.727	1.782.129
Prepayments	10	212.140.108	224.787.679
Prepayments to Unrelated Parties	10	212.140.108	224.787.679
Total non-current assets		2.335.699.029	2.094.120.308
Total assets		4.151.059.253	4.245.664.222
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	3.121.092	451.780
Current Borrowings From Unrelated Parties		3.121.092	451.780
Bank Loans	7	3.121.092	451.780
Current Portion of Non-current Borrowings		122.838.211	78.561.056
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		122.838.211	78.561.056
Bank Loans	7	122.838.211	78.561.056
Other Financial Liabilities	7	1.851.071	1.093.219
Other Miscellaneous Financial Liabilities	7	1.851.071	1.093.219
Trade Payables		755.762.180	760.162.375
Trade Payables to Unrelated Parties	5	755.762.180	760.162.375
Employee Benefit Obligations	16	11.072.058	9.867.147
Other Payables		35.650.642	16.291.850
Other Payables to Related Parties	4	0	553
Other Payables to Unrelated Parties	8	35.650.642	16.291.297
Deferred Income Other Than Contract Liabilities	10	254.653.307	452.235.260

Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	254.653.307	452.235.260
Current tax liabilities, current	28	7.522.149	1.690.129
Current provisions		5.795.349	4.915.055
Current provisions for employee benefits	17	5.722.349	4.823.491
Other current provisions	17	73.000	91.564
Other Current Liabilities	18	22.079.778	17.900.758
Other Current Liabilities to Unrelated Parties	18	22.079.778	17.900.758
SUB-TOTAL		1.220.345.837	1.343.168.629
Total current liabilities		1.220.345.837	1.343.168.629
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	0	5.119.785
Long Term Borrowings From Unrelated Parties		0	5.119.785
Bank Loans	7	0	5.119.785
Non-current provisions		17.090.023	12.585.473
Non-current provisions for employee benefits	17	17.090.023	12.585.473
Deferred Tax Liabilities	28	181.974.473	188.248.649
Total non-current liabilities		199.064.496	205.953.907
Total liabilities		1.419.410.333	1.549.122.536
EQUITY			
Equity attributable to owners of parent		2.731.648.920	2.696.541.686
Issued capital	19	75.000.000	75.000.000
Inflation Adjustments on Capital	19	597.194.664	597.194.664
Treasury Shares (-)	19	-32.645.431	0
Share Premium (Discount)	19	638.423.170	638.423.170
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		681.727.433	684.204.070
Gains (Losses) on Revaluation and Remeasurement		681.727.433	684.204.070
Increases (Decreases) on Revaluation of Property, Plant and Equipment	19	700.933.471	700.933.471
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-19.206.038	-16.729.401
Restricted Reserves Appropriated From Profits	19	60.442.464	59.416.060
Prior Years' Profits or Losses		628.109.111	561.789.172
Current Period Net Profit Or Loss		83.397.509	80.514.550
Total equity		2.731.648.920	2.696.541.686
Total Liabilities and Equity		4.151.059.253	4.245.664.222

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	2.039.903.466	2.577.972.789	765.625.094	892.955.283
Cost of sales	20	-1.763.357.711	-2.229.757.245	-634.513.104	-793.069.483
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		276.545.755	348.215.544	131.111.990	99.885.800
GROSS PROFIT (LOSS)		276.545.755	348.215.544	131.111.990	99.885.800
General Administrative Expenses	22	-42.140.213	-43.965.358	-14.594.115	-14.641.710
Marketing Expenses	23	-45.646.363	-51.585.903	-14.405.162	-14.511.906
Research and development expense	21	0	-4.151.565	0	-1.081.799
Other Income from Operating Activities	24	147.094.844	237.989.552	39.284.484	38.860.698
Other Expenses from Operating Activities	24	-168.804.539	-254.924.286	-39.594.886	-47.765.109
PROFIT (LOSS) FROM OPERATING ACTIVITIES		167.049.484	231.577.984	101.802.311	60.745.974
Investment Activity Income	25	163.644.974	148.878.562	99.849.641	69.313.072
Investment Activity Expenses	25	-32.037.449	-19.369.633	-7.317.771	-4.803.811
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		298.657.009	361.086.913	194.334.181	125.255.235
Finance income	26	8.628.362	29.726.195	2.578.553	9.908.451
Finance costs	26	-61.375.715	-62.333.136	-15.974.506	-15.820.407
Gains (losses) on net monetary position	27	-128.027.199	-257.920.793	-81.293.598	-29.731.926
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		117.882.457	70.559.179	99.644.630	89.611.353
Tax (Expense) Income, Continuing Operations		-34.484.948	8.031.931	-29.236.122	-76.902.017
Current Period Tax (Expense) Income	28	-7.522.149	-12.424.246	433.999	9.884.629
Deferred Tax (Expense) Income	28	-26.962.799	20.456.177	-29.670.121	-86.786.646
PROFIT (LOSS) FROM CONTINUING OPERATIONS		83.397.509	78.591.110	70.408.508	12.709.336
PROFIT (LOSS)		83.397.509	78.591.110	70.408.508	12.709.336
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		83.397.509	78.591.110	70.408.508	12.709.336
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		83.397.509	78.591.110	70.408.508	12.709.336
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.476.637	9.135.242	-1.767.640	-1.946.665
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.476.637	9.135.242	-1.767.640	-1.946.665
Deferred Tax (Expense) Income		825.545	-3.045.081	589.214	648.889
Taxes Relating to Remeasurements of Defined Benefit Plans	17	-3.302.182	12.180.323	-2.356.854	-2.595.554
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.476.637	9.135.242	-1.767.640	-1.946.665
TOTAL COMPREHENSIVE INCOME (LOSS)		80.920.872	87.726.352	68.640.868	10.762.671
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		80.920.872	87.726.352	68.640.868	10.762.671

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		83.397.509	78.591.110
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12,13	55.146.193	37.627.968
Adjustments for Impairment Loss (Reversal of Impairment Loss)		67.309	-1.653.620
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	67.309	-1.653.620
Adjustments for provisions		9.322.164	10.595.171
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	1.876.772	1.126.126
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	0	-15.945
Adjustments for (Reversal of) Other Provisions	17	7.445.392	9.484.990
Adjustments for Interest (Income) Expenses		-7.486.211	-27.610.796
Adjustments for Interest Income	26	-7.486.211	-27.610.796
Adjustments for Tax (Income) Expenses		-5.448.630	-16.870.231
Adjustments for losses (gains) on disposal of non-current assets		10.557.090	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		10.557.090	0
Adjustments Related to Gain and Losses on Net Monetary Position		36.750.812	42.590.121
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		57.069.142	235.924.531
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	57.069.142	235.924.531
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-216.759	-104.453
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-216.759	-104.453
Adjustments for decrease (increase) in inventories	9	-21.851.709	297.575.723
Decrease (Increase) in Prepaid Expenses	10	-30.223.896	4.916.407
Adjustments for increase (decrease) in trade accounts payable		-4.400.195	-80.137.771
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-4.400.195	-80.137.771
Increase (Decrease) in Employee Benefit Liabilities		1.204.911	-779.730
Adjustments for increase (decrease) in other operating payables		19.359.345	10.302.657
Increase (Decrease) in Other Operating Payables to Unrelated Parties		19.359.345	10.302.657
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-197.581.953	-366.572.398
Other Adjustments for Other Increase (Decrease) in Working Capital		8.353.748	10.712.289
Decrease (Increase) in Other Assets Related with Operations		4.174.728	14.086.274
Increase (Decrease) in Other Payables Related with Operations		4.179.020	-3.373.985
Cash Flows from (used in) Operations			
Interest received	26	7.486.211	27.610.796
Payments Related with Provisions for Employee Benefits	17	-3.691.445	-2.525.732
Income taxes refund (paid)		-15.061.589	-12.093.767
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	663.414
Proceeds from sales of property, plant and equipment		0	663.414
Purchase of Property, Plant, Equipment and Intangible Assets		-239.451.418	-325.971.413
Purchase of property, plant and equipment	11,12,13	-239.451.418	-325.971.413
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		0	-224.932
Other inflows (outflows) of cash		280.830.360	17.519.825
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
		-83.687.460	-229.930.996

Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	-129.572
Payments to Acquire Entity's Shares or Other Equity Instruments		-35.226.292	0
Payments to Acquire Entity's Shares		-35.226.292	0
Proceeds from borrowings		50.576.760	0
Proceeds from Other Financial Borrowings		50.576.760	0
Repayments of borrowings		0	-132.972.812
Cash Outflows from Other Financial Liabilities	7	0	-132.972.812
Decrease in Other Payables to Related Parties		-77.877.495	-425.369
Dividends Paid		-13.168.207	-81.626.880
Interest paid	26	-7.992.226	-14.776.363
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-39.556.471	-289.845.827
Net increase (decrease) in cash and cash equivalents		-39.556.471	-289.845.827
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		211.309.343	566.211.499
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-42.840.845	-55.233.994
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		128.912.027	221.131.678

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits (member)	Prior Years' Profits or Losses		Net Profit or Loss	
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	75.000.000	597.194.664		638.423.170	300.529.305	-22.840.207			57.253.486	224.738.209	420.840.417	2.291.139.044	2.291.139.044
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								2.162.573	418.677.844	-420.840.417	9.135.242		9.135.242
Total Comprehensive Income (Loss)													
Profit (loss)											78.591.110	78.591.110	78.591.110
Other Comprehensive Income (Loss)						9.135.242							
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid										-81.626.880		-81.626.880	-81.626.880
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	75.000.000	597.194.664		638.423.170	300.529.305	-13.704.965			59.416.059	561.789.173	78.591.110	2.297.238.516	2.297.238.516
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	75.000.000	597.194.664		638.423.170	700.933.471	-16.729.401			59.416.060	561.789.172	80.514.550	2.696.541.686	2.696.541.686
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								1.026.404	79.488.146	-80.514.550			
Total Comprehensive Income (Loss)													
Profit (loss)											83.397.509	83.397.509	83.397.509
Other Comprehensive Income (Loss)						-2.476.637						-2.476.637	-2.476.637
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2024 - 30.09.2024

Current Period 01.01.2025 - 30.09.2025										-13.168.207	-13.168.207	-13.168.207		
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions		-32.645.431								-32.645.431	-32.645.431		
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	75.000.000	597.194.664	-32.645.431	638.423.170	700.933.471	-19.206.038			60.442.464	628.109.111	83.397.509	2.731.648.920	2.731.648.920