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KAMUYU AYDINLATMA PLATFORMU

KARSU TEKSTİL SANAYİİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	169.130.092	160.397.455
Financial Investments		297.922.855	179.953.440
Financial Assets at Fair Value Through Profit or Loss		297.922.855	179.953.440
Financial Assets Designated at Fair Value Through Profit or Loss	4	297.922.855	179.953.440
Trade Receivables		399.299.697	488.055.030
Trade Receivables Due From Unrelated Parties	7	399.299.697	488.055.030
Other Receivables		6.656.278	7.361.455
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	6.656.278	7.361.455
Inventories	10	551.748.042	826.209.869
Prepayments		63.616.194	52.967.894
Prepayments to Unrelated Parties	12	63.616.194	52.967.894
Current Tax Assets	40	184.437	538.296
Other current assets	29	23.990.296	44.047.096
SUB-TOTAL		**1.512.547.891**	**1.759.530.535**
Total current assets		**1.512.547.891**	**1.759.530.535**
NON-CURRENT ASSETS			
Financial Investments	4	4.771.936	4.771.936
Other Receivables		25.675	48.289
Other Receivables Due From Unrelated Parties	9	25.675	48.289
Investment property	13	12.115.169	12.115.169
Property, plant and equipment	14	1.748.430.712	1.862.873.706
Right of Use Assets	14	4.918.804	6.776.700
Intangible assets and goodwill		520.147	860.258
Other intangible assets	17	520.147	860.258
Other Non-current Assets	29	1.411.089	12.354.690
Total non-current assets		**1.772.193.532**	**1.899.800.748**
Total assets		**3.284.741.423**	**3.659.331.283**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		680.639.923	1.182.056.806
Current Borrowings From Unrelated Parties		680.639.923	1.182.056.806
Bank Loans	24	679.000.000	1.179.665.274
Lease Liabilities	24	1.639.923	2.391.532
Current Portion of Non-current Borrowings		166.512.331	114.765.529
Current Portion of Non-current Borrowings from Unrelated Parties		166.512.331	114.765.529
Bank Loans	24	161.387.331	101.908.996
Lease Liabilities	24	5.125.000	12.856.533
Trade Payables		225.628.253	127.749.503
Trade Payables to Related Parties	6	0	4.644.462
Trade Payables to Unrelated Parties	7	225.628.253	123.105.041
Employee Benefit Obligations	27	20.942.220	24.150.782
Other Payables		977.119	1.036.736
Other Payables to Related Parties	6	8.646	10.845
Other Payables to Unrelated Parties	9	968.473	1.025.891
Deferred Income Other Than Contract Liabilities		727.273	40.068.561
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	727.273	40.068.561
Current provisions		18.390.473	14.487.512
Other current provisions	25	18.390.473	14.487.512
Other Current Liabilities		19.364.654	19.291.046
Other Current Liabilities to Unrelated Parties	29	19.364.654	19.291.046
SUB-TOTAL		**1.133.182.246**	**1.523.606.475**
Total current liabilities		**1.133.182.246**	**1.523.606.475**
NON-CURRENT LIABILITIES			
Long Term Borrowings		297.085.289	237.943.833

Long Term Borrowings From Unrelated Parties		297.085.289	237.943.833
Bank Loans	24	286.835.289	216.606.681
Lease Liabilities	24	10.250.000	21.337.152
Non-current provisions		46.641.442	46.692.323
Non-current provisions for employee benefits	27	46.641.442	46.692.323
Deferred Tax Liabilities	40	116.325.490	228.678.061
Total non-current liabilities		**460.052.221**	**513.314.217**
Total liabilities		**1.593.234.467**	**2.036.920.692**
EQUITY			
Equity attributable to owners of parent		1.691.506.956	1.622.410.591
Issued capital	30	35.100.498	35.100.498
Inflation Adjustments on Capital	30	1.101.458.244	1.101.458.244
Share Premium (Discount)	30	2.520.949	2.520.949
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-40.041.328	-41.148.550
Gains (Losses) on Revaluation and Remeasurement	30	-40.041.328	-41.148.550
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	0	0
Other Revaluation Increases (Decreases)	30	-40.041.328	-41.148.550
Restricted Reserves Appropriated From Profits		65.183.285	65.183.285
Legal Reserves	30	65.183.285	65.183.285
Prior Years' Profits or Losses	30	459.296.165	913.077.244
Current Period Net Profit Or Loss	41	67.989.143	-453.781.079
Total equity		**1.691.506.956**	**1.622.410.591**
Total Liabilities and Equity		**3.284.741.423**	**3.659.331.283**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	1.412.457.444	1.900.926.122	446.941.907	1.232.636.800
Cost of sales	31	-1.309.480.679	-1.767.536.768	-395.206.050	-1.158.099.229
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		102.976.765	133.389.354	51.735.857	74.537.571
GROSS PROFIT (LOSS)		102.976.765	133.389.354	51.735.857	74.537.571
General Administrative Expenses	28-33	-68.916.168	-70.864.660	-23.758.275	-48.090.162
Marketing Expenses	28-33	-87.250.754	-101.387.781	-27.887.039	-67.959.398
Research and development expense	28-33	-4.077.991	-4.137.585	-1.264.211	-2.781.203
Other Income from Operating Activities	34	352.989.011	340.616.851	98.396.441	234.414.871
Other Expenses from Operating Activities	34	-131.498.275	-149.946.871	-20.381.855	-87.137.923
PROFIT (LOSS) FROM OPERATING ACTIVITIES		164.222.588	147.669.308	76.840.918	102.983.756
Investment Activity Income	35	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		164.222.588	147.669.308	76.840.918	102.983.756
Finance costs	24-37	-199.893.722	-329.726.177	-34.490.475	-193.033.256
Gains (losses) on net monetary position		37.669.885	-15.571.960	25.474.406	-19.807.781
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.998.751	-197.628.829	67.824.849	-109.857.281
Tax (Expense) Income, Continuing Operations		65.990.392	-49.771.453	12.720.173	-4.815.145
Current Period Tax (Expense) Income	40	0	0	0	0
Deferred Tax (Expense) Income	40	65.990.392	-49.771.453	12.720.173	-4.815.145
PROFIT (LOSS) FROM CONTINUING OPERATIONS		67.989.143	-247.400.282	80.545.022	-114.672.426
PROFIT (LOSS)		67.989.143	-247.400.282	80.545.022	-114.672.426
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		67.989.143	-247.400.282	80.545.022	-114.672.426
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	41	0,01937000	-0,07048000	0,02295000	-0,03267000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.107.222	5.017.663	-3.414.013	5.265.886
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	1.384.028	6.272.078	-4.267.516	6.582.357
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-276.806	-1.254.415	853.503	-1.316.471
Deferred Tax (Expense) Income	38	-276.806	-1.254.415	853.503	-1.316.471
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**1.107.222**	**5.017.663**	**-3.414.013**	**5.265.886**
TOTAL COMPREHENSIVE INCOME (LOSS)		**69.096.365**	**-242.382.619**	**77.131.009**	**-109.406.540**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		69.096.365	-242.382.619	77.131.009	-109.406.540

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**517.641.961**	**178.887.134**
Cash Receipts From Operating Activities		1.425.115.125	1.561.358.156
Receipts from sales of goods and rendering of services		1.286.472.049	1.455.151.743
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue		138.643.076	106.206.413
Cash Payments From Operating Activities		-971.494.129	-1.476.681.816
Payments to suppliers for goods and services		-764.812.264	-1.277.658.039
Cash Payments from Interest, Fees, Commissions and other revenues		-35.882.826	-38.749.785
Payments to and on behalf of employees		-170.799.039	-160.273.992
Net Cash Flows From (Used in) Operations		**453.620.996**	**84.676.340**
Dividends received		418.016	0
Interest received		63.602.949	94.210.794
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-302.170.336**	**-315.134.829**
Purchase of Property, Plant, Equipment and Intangible Assets		-4.231.877	-104.668.628
Purchase of property, plant and equipment		-4.231.877	-104.668.628
Cash advances and loans made to other parties		-15.604	-9.013
Other Cash Advances and Loans Made to Other Parties		-15.604	-9.013
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-297.922.855	-210.457.188
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-224.876.744**	**219.731.981**
Proceeds from borrowings		450.000.000	870.556.385
Proceeds from Loans		450.000.000	870.556.385
Repayments of borrowings		-589.111.823	-428.366.034
Loan Repayments		-572.053.773	-398.473.663
Cash Outflows from Other Financial Liabilities		-17.058.050	-29.892.371
Interest paid		-85.764.921	-245.501.390
Income taxes refund (paid)		0	23.043.020
Other inflows (outflows) of cash		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.405.119	83.484.286
Net increase (decrease) in cash and cash equivalents		-9.405.119	83.484.286
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	**140.746.597**	**87.300.696**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	**131.341.478**	**170.784.982**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	30	35.100.498	1.101.458.244	2.520.949		-54.272.671			65.183.285	661.030.834	252.046.410	2.063.067.549	0	2.063.067.549
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers										252.046.410	-252.046.410			0
	Total Comprehensive Income (Loss)						5.017.662								5.017.662
	Profit (loss)														0
	Other Comprehensive Income (Loss)														0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity											-247.400.282			-247.400.282
	Equity at end of period	30	35.100.498	1.101.458.244	2.520.949		-49.255.009			65.183.285	913.077.244	-247.400.282	1.820.684.929		1.820.684.929
Current Period 01.01.2025 - 30.09.2025	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	30	35.100.498	1.101.458.244	2.520.949		-41.148.550			65.183.285	913.077.244	-453.781.079	1.622.410.591		1.622.410.591
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers										-453.781.079	453.781.079			0
	Total Comprehensive Income (Loss)						1.107.222								1.107.222
	Profit (loss)														0
	Other Comprehensive Income (Loss)														0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0

Increase (Decrease) through Treasury Share Transactions														0
Increase (Decrease) through Share-Based Payment Transactions														0
Acquisition or Disposal of a Subsidiary														0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
Transactions with noncontrolling shareholders														0
Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														0
Increase (decrease) through other changes, equity											67.989.143			67.989.143
Equity at end of period	30	**35.100.498**	**1.101.458.244**	**2.520.949**		**-40.041.328**			**65.183.285**	**459.296.165**	**67.989.143**	**1.691.506.956**		**1.691.506.956**