



## KAMUYU AYDINLATMA PLATFORMU

# NASMED ÖZEL SAĞLIK HİZMETLERİ TİCARET A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	128.979.149	193.539.942
Trade Receivables	7	147.787.701	129.256.322
Trade Receivables Due From Related Parties	3	46.405.534	31.037.681
Trade Receivables Due From Unrelated Parties	7	101.382.167	98.218.641
Other Receivables		2.135.355	763.613
Other Receivables Due From Related Parties	8	2.135.355	763.613
Inventories	9	10.232.461	12.028.183
Prepayments	10	6.843.325	15.805.259
Prepayments to Unrelated Parties	10	6.843.325	15.805.259
Current Tax Assets	19	2.873.138	1.456.086
Other current assets		9.499.160	7.437.216
Other Current Assets Due From Unrelated Parties	18	9.499.160	7.437.216
<b>SUB-TOTAL</b>		<b>308.350.289</b>	<b>360.286.621</b>
<b>Total current assets</b>		<b>308.350.289</b>	<b>360.286.621</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	8	443.831	529.103
Other Receivables Due From Unrelated Parties	8	443.831	529.103
Investment property	11	54.670.189	54.670.189
Property, plant and equipment	12	1.414.300.963	1.447.023.038
Right of Use Assets	14	109.881.463	119.779.450
Intangible assets and goodwill	13	136.885.787	139.086.407
Prepayments	10	68.928.965	6.082.607
Prepayments to Unrelated Parties	10	68.928.965	6.082.607
<b>Total non-current assets</b>		<b>1.785.111.198</b>	<b>1.767.170.794</b>
<b>Total assets</b>		<b>2.093.461.487</b>	<b>2.127.457.415</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		1.224.983	13.515.731
Current Borrowings From Unrelated Parties	6	1.224.983	13.515.731
Bank Loans	6	1.224.983	13.515.731
Current Portion of Non-current Borrowings		4.160.683	13.517.083
Current Portion of Non-current Borrowings from Unrelated Parties	6	4.160.683	13.517.083
Bank Loans	6	2.254.004	11.353.629
Lease Liabilities	6	1.906.679	2.163.454
Trade Payables	7	97.899.423	135.312.956
Trade Payables to Related Parties	7	0	17.716.368
Trade Payables to Unrelated Parties	7	97.899.423	117.596.588
Employee Benefit Obligations	17	31.438.335	15.183.905
Other Payables	8	326	33.239
Other Payables to Unrelated Parties		326	33.239
Deferred Income Other Than Contract Liabilities	10	11.784.932	13.688.304
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	11.784.932	13.688.304
Current provisions	16	31.709.572	26.294.761
Current provisions for employee benefits	16	16.988.445	20.139.881
Other current provisions	16	14.721.127	6.154.880
Other Current Liabilities		1.892.566	1.725.241
Other Current Liabilities to Unrelated Parties	18	1.892.566	1.725.241
<b>SUB-TOTAL</b>		<b>180.110.820</b>	<b>219.271.220</b>
<b>Total current liabilities</b>		<b>180.110.820</b>	<b>219.271.220</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		38.967.925	50.709.015
Long Term Borrowings From Unrelated Parties	6	38.967.925	50.709.015
Lease Liabilities	6	38.967.925	50.709.015
Non-current provisions	17	9.529.603	8.774.273
Non-current provisions for employee benefits	17	9.529.603	8.774.273
Deferred Tax Liabilities	27	133.847.867	100.586.457

Total non-current liabilities		182.345.395	160.069.745
Total liabilities		362.456.215	379.340.965
EQUITY			
Equity attributable to owners of parent	20	1.731.005.272	1.748.116.450
Issued capital	20	500.000.000	125.000.000
Inflation Adjustments on Capital		426.635.370	801.635.370
Share Premium (Discount)	20	558.603.332	558.603.332
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.176.985	-9.168.973
Gains (Losses) on Revaluation and Remeasurement		-16.176.985	-9.168.973
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-16.176.985	-9.168.973
Restricted Reserves Appropriated From Profits	20	20.718.429	20.718.429
Legal Reserves	20	20.718.429	20.718.429
Prior Years' Profits or Losses	20	251.329.007	280.229.064
Current Period Net Profit Or Loss		-10.103.881	-28.900.772
Total equity		1.731.005.272	1.748.116.450
Total Liabilities and Equity		2.093.461.487	2.127.457.415

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	21	961.732.942	950.107.981	324.826.783	332.276.516
Cost of sales	21	-799.897.671	-690.579.131	-283.341.211	-225.679.356
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		161.835.271	259.528.850	41.485.572	106.597.160
GROSS PROFIT (LOSS)		161.835.271	259.528.850	41.485.572	106.597.160
General Administrative Expenses	22	-71.610.814	-83.966.555	-9.484.948	-21.754.056
Marketing Expenses	22	-16.923.985	-29.270.283	-22.017.329	-5.806.560
Other Income from Operating Activities	23	36.042.071	26.975.625	10.802.442	6.034.880
Other Expenses from Operating Activities	23	-73.172.356	-161.418.314	-3.542.472	-60.196.863
PROFIT (LOSS) FROM OPERATING ACTIVITIES		36.170.187	11.849.323	17.243.265	24.874.561
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		36.170.187	11.849.323	17.243.265	24.874.561
Finance income	25	25.030.976	13.592.956	4.487.497	3.965.479
Finance costs	25	-7.987.916	-33.136.203	-1.920.919	1.587.270
Gains (losses) on net monetary position		-38.858.830	22.670.678	-18.630.587	5.041.633
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.354.417	14.976.754	1.179.256	35.468.943
Tax (Expense) Income, Continuing Operations	27	-24.458.298	43.165.333	-9.173.106	57.638.056
Current Period Tax (Expense) Income			-1.977.892		-1.977.892
Deferred Tax (Expense) Income	27	-24.458.298	45.143.225	-9.173.106	59.615.948
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-10.103.881	58.142.087	-7.993.850	93.106.999
PROFIT (LOSS)		-10.103.881	58.142.087	-7.993.850	93.106.999
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-10.103.881	58.142.087	-7.993.850	93.106.999
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7.008.012	-3.049.824	-3.241.196	-1.714.992
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.344.016	-4.066.432	-4.321.594	-2.286.655
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.336.004	1.016.608	1.080.398	571.663
Deferred Tax (Expense) Income		2.336.004	1.016.608	1.080.398	571.663
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-7.008.012	-3.049.824	-3.241.196	-1.714.992
TOTAL COMPREHENSIVE INCOME (LOSS)		-17.111.893	55.092.263	-11.235.046	91.392.007
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-17.111.893	55.092.263	-11.235.046	91.392.007

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>168.734.300</b>	<b>185.334.221</b>
Profit (Loss)		-10.103.881	58.142.087
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>121.957.540</b>	<b>58.926.409</b>
Adjustments for depreciation and amortisation expense	12,13,14	123.253.517	121.009.912
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.275.133	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.275.133	
Adjustments for provisions		8.300.510	8.174.458
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16,17	8.300.510	8.174.458
Adjustments for Interest (Income) Expenses		-16.743.015	14.397.270
Adjustments for Interest Income	25	-16.743.015	0
Adjustments for interest expense	25		14.397.270
Adjustments for unrealised foreign exchange losses ( gains)	25	-4.892.192	-2.610.044
Adjustments for Tax (Income) Expenses	27	24.458.298	-43.165.333
Adjustments Related to Gain and Losses on Net Monetary Position		-13.694.711	-38.879.854
<b>Changes in Working Capital</b>		<b>15.832.874</b>	<b>42.006.373</b>
Adjustments for decrease (increase) in trade accounts receivable		-18.531.379	13.882.946
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-18.531.379	13.882.946
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.286.471	8.791.910
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.286.471	8.791.910
Adjustments for decrease (increase) in inventories	9	-1.795.722	-3.702.391
Adjustments for increase (decrease) in trade accounts payable		37.446.446	23.033.908
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7,8	37.446.446	23.033.908
<b>Cash Flows from (used in) Operations</b>		<b>127.686.533</b>	<b>159.074.869</b>
Payments Related with Provisions for Employee Benefits		-9.246.418	-13.633.041
Income taxes refund (paid)		-7.386.059	7.860.684
Other inflows (outflows) of cash		57.680.244	32.031.709
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-78.500.548</b>	<b>-54.029.781</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-78.500.548	-84.304.427
Purchase of property, plant and equipment	11,12,13,14	-78.500.548	-84.304.427
Cash Inflows from Sales of Assets Held for Sale	5	0	30.274.646
Cash advances and loans made to other parties		0	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-1.397.565</b>	<b>-66.259.937</b>
Proceeds from borrowings		8.038.520	25.631.978
Proceeds from Other Financial Borrowings	6	8.038.520	25.631.978
Repayments of borrowings		-23.456.098	-71.006.466
Loan Repayments	6	-23.456.098	-71.006.466
Payments of Lease Liabilities	6	-2.723.001	-6.488.179
Interest paid	25	-3.266.488	-25.379.748
Interest Received	25	20.009.502	10.982.478
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		88.836.187	65.044.503
Effect of exchange rate changes on cash and cash equivalents		-49.597.403	-41.012.332
Net increase (decrease) in cash and cash equivalents		39.238.784	24.032.171
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>154.301.158</b>	<b>67.016.659</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-64.560.793	-26.137.235
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>128.979.149</b>	<b>64.911.595</b>

[illegible]

Current Period 01.01.2025 - 30.09.2025															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		500.000.000	426.635.370	558.603.332	-16.176.985			20.718.429	251.329.007	-10.103.881	1.731.005.272		1.731.005.272	