

KAMUYU AYDINLATMA PLATFORMU

HUB GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	219.265	241.28
Financial Investments		16.202	1.056.89
Financial Assets Available-for-sale	6	16.202	1.056.89
Trade Receivables	0	17.789.813	18.957.5
Trade Receivables Due From Unrelated Parties Other Receivables	8	17.789.813	18.957.5
Prepayments		155.823	159.9
Prepayments to Unrelated Parties	11	155.823	159.9
Other current assets		2.160.344	1.512.2
Other Current Assets Due From Unrelated Parties	18	2.160.344	1.512.2
SUB-TOTAL		20.341.447	21.927.9
Total current assets		20.341.447	21.927.9
NON-CURRENT ASSETS			
Financial Investments		732.928.580	736.568.2
Financial Assets Available-for-Sale	6	732.928.580	736.568.2
Other Receivables		0	
Property, plant and equipment		2.506.258	3.100.3
Fixtures and fittings	13	174.321	195.1
Leasehold Improvements	13	2.331.937	2.905.2
Intangible assets and goodwill		208.119	224.6
Other Rights	14	208.119	224.6
Prepayments Prepayments to Unrelated Parties	11	0	25.9 25.9
Total non-current assets	11	735.642.957	739.919.1
Total assets		755.984.404	761.847.0
ABILITIES AND EQUITY		, , , , , , , , , , , , , , , , , , , ,	
CURRENT LIABILITIES			
Trade Payables		1.475.230	50.1
Trade Payables to Related Parties	8-26	1.151.245	50.1
Trade Payables to Unrelated Parties	8	323.985	
Employee Benefit Obligations	17	109.923	413.3
Other Payables		25.140.207	9.582.6
Other Payables to Related Parties	9-26	24.904.080	8.850.4
Other Payables to Unrelated Parties	9	236.127	732.2
Deferred Income Other Than Contract Liabilities		0	
Current provisions	-	147.400	988.9
Current provisions for employee benefits	17	147.400	988.9
SUB-TOTAL Total current liabilities		26.872.760 26.872.760	11.035.
		26.872.760	11.035.1
NON-CURRENT LIABILITIES			
Non-current provisions		207.060	334.4
Non-current provisions for employee benefits	17	207.060	334.4
Total non-current liabilities Total liabilities		207.060 27.079.820	334.4 11.369.6
		21.019.020	11.505.6
EQUITY			
Equity attributable to owners of parent		728.904.584	750.477.4
Issued capital	19	280.000.000	70.000.0
Inflation Adjustments on Capital Share Premium (Discount)	19	550.739.378 1.006.309	480.823.8
Other Accumulated Comprehensive Income (Loss)	19		1.006.3
that will not be Reclassified in Profit or Loss		-329.730	-469.5
Gains (Losses) on Revaluation and Remeasurement		-329.730	-469.
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-329.730	-469.5
Restricted Reserves Appropriated From Profits		1.457.682	1.457.6
	10	1.457.682	1.457.6
Legal Reserves	19	1.457.002	1.101.0

Current Period Net Profit Or Loss	27	-301.628.209	-278.693.671
Non-controlling interests		0	0
Total equity		728.904.584	750.477.471
Total Liabilities and Equity		755.984.404	761.847.093



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period ⁽ 01.01.2024 - 30.09.2024	Current Period 3 F Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	2.225.749	969.713	140.796	65.366
Cost of sales	20	-831.903	0	-67.669	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.393.846	969.713	73.127	65.366
GROSS PROFIT (LOSS)		1.393.846	969.713	73.127	65.366
General Administrative Expenses	21	-19.955.226	-24.751.649	-5.795.168	-8.935.508
Other Income from Operating Activities	22	3.521.837	39.519.976	890.660	9.761.588
Other Expenses from Operating Activities	22	-6.590.189	-5.115.712	-1.337.237	-5.034.690
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-21.629.732	10.622.328	-6.168.618	-4.143.244
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-21.629.732	10.622.328	-6.168.618	-4.143.244
Finance income	24	31.827	1.534.130	24.044	1.397.568
Finance costs	24	-36.867	-64.210	0	-1.296
Gains (losses) on net monetary position	24	-279.984.786	-126.336.554	97.517.564	69.563.625
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-301.619.558	-114.244.306	91.372.990	66.816.653
Tax (Expense) Income, Continuing Operations		-8.651	0	-1.526	0
Current Period Tax (Expense) Income	25	-8.651	0	-1.526	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-301.628.209	-114.244.306	91.371.464	66.816.653
PROFIT (LOSS)		-301.628.209	-114.244.306	91.371.464	66.816.653
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-301.628.209	-114.244.306	91.371.464	66.816.653
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Perioc 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)	27	-301.628.209	-114.244.306	91.371.464	66.816.65
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		139.832	-630.999	546.133	-170.91
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	139.832	-630.999	546.133	-170.91
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
Exchange Differences on Translation of Foreing Operations		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		139.832	-630.999	546.133	-170.91
TOTAL COMPREHENSIVE INCOME (LOSS)		-301.488.377	-114.875.305	91.917.597	66.645.73
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		-301.488.377	-114.875.305	91.917.597	66.645.73



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
ratement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-170.247	-260.904.689
Profit (Loss)		-301.628.209	-114.244.30
Profit (Loss) from Continuing Operations	27	-301.628.209	-114.244.30
Adjustments to Reconcile Profit (Loss)		279.684.537	-127.198.48
Adjustments for depreciation and amortisation expense	13-14	440.375	191.86
Adjustments for provisions		-564.867	715.46
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	-564.867	715.46
Adjustments for fair value losses (gains)		0	
Other adjustments for non-cash items		210.000.000	-1.769.25
Adjustments Related to Gain and Losses on Net Monetary Position		69.809.029	-126.336.55
Changes in Working Capital		21.969.182	-18.634.53
Decrease (Increase) in Financial Investments		4.680.344	-23.776.81
Adjustments for decrease (increase) in trade accounts receivable		1.167.732	3.354.09
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	1.167.732	3.354.09
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-618.030	-1.390.68
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-618.030	-1.390.68
Adjustments for increase (decrease) in trade accounts payable		1.425.032	552.35
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	1.425.032	552.35
Adjustments for increase (decrease) in other operating payables		15.314.104	2.626.52
Increase (Decrease) in Other Operating Payables to Unrelated Parties		15.314.104	2.626.52
Other Adjustments for Other Increase (Decrease) in Working Capital		0	
Cash Flows from (used in) Operations		25.510	-260.077.33
Payments Related with Provisions for Employee Benefits	17	-195.757	-827.35
Income taxes refund (paid)		0	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		170.247	-3.201.80
Proceeds from sales of property, plant, equipment and intangible assets		197.647	
Proceeds from sales of property, plant and equipment	13	197.647	
Purchase of Property, Plant, Equipment and Intangible Assets		-27.400	-3.201.80
Purchase of property, plant and equipment	13	-27.400	-2.555.22
Purchase of intangible assets	14	0	-646.57
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	
INFLATION EFFECT		-22.021	246.252.69
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-22.021	-17.853.79
Net increase (decrease) in cash and cash equivalents		-22.021	-17.853.79
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		241.286	27.527.64
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		219.265	9.673.85



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

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									Equity						
								uity attributable to owners of parent [membe							
		Footnote Reference				Other .	Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Lo	os Other Accumulated Comprehens	sive Income That Will Be Reclassified In Profit Or Loss		Retained Earning	js		Ion-controlling interests [member]	
			Issued Capital Inflat	tion Adjustments on Capital	Share premiums or disco	ounts	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
_							Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period Adjustments Related to Accounting Policy	19		70.000.000	480.823.888	1.76	69.260	75	815		8.146.660	446.986.042	22.675.252	1.030.480.917	0 1.0	030.480.917
Adjustments Related to Accounting Polici Adjustments Related to Required Ch Accounting Policies Adjustments Related to Voluntary Ci	Changes in														
Accounting Policies Adjustments Related to Errors															
Other Restatements	19				-76	62.951							-762.951		-762.951
Restated Balances															
Transfers	19										22.675.252	-22.675.252	0		0
Total Comprehensive Income (Loss)															0
Profit (loss) Other Comprehensive Income (Loss)	s) 19						-711	814				-114.244.306	-114.244.306 -710.814	-1	-710.814
Issue of equity	19						-/10						-110.814		110.814
Capital Decrease															
Capital Advance Effect of Merger or Liquidation or Division	on														
Effects of Business Combinations Under C	Common														
Advance Dividend Payments															
od Dividends Paid .2024															
Decrease through Other Distributions to Garage (Decrease) through Treasury Sha															
Transactions Increase (Decrease) through Share-Based															
Transactions Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in o interests in subsidiaries that do not resul															
control, equity Transactions with noncontrolling shareh	holders														
Increase through Other Contributions by															
Amount Removed from Reserve of Cash F Hedges and Included in Initial Cost or Oth Carrying Amount of Non-Financial Asset (or Firm Commitment for which Fair Value	ther (Liability)														
Accounting is Applied Amount Removed from Reserve of Chang of Time Value of Options and Included in Cost or Other Carrying Amount of Non-Fir Asset (Liability) or Firm Commitment for	n Initial inancial														
Value Hedge Accounting is Applied Amount Removed from Reserve of Chang of Forward Elements of Forward Contract Included in Initial Cost or Other Carrying, Non-Financial Asset (Liability) or Firm	cts and														
Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Chang of Foreign Currency Basis Spreads and In	ge in Value ncluded in														
Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied	9														
Increase (decrease) through other change Equity at end of period	ges, equity		70.000.000	480.823.888	1.00	06.309	-63	000		8.146.666	469.661.294	114 244 206	914.762.846		914.762.846
Statement of changes in equity [abstract]	13		10.000.000	700,020,000	2.00	30,303		333		0.210.00	103.002.231	221211300	324.702.040		24.102.040
Statement of changes in equity [line items]															
Equity at beginning of period	19		70.000.000	480.823.888	1.00	06.309	-469	562		1.457.682	476.352.825	-278.693.671	. 750.477.471	1	750.477.471
Adjustments Related to Accounting Police															
Adjustments Related to Required Ch Accounting Policies Adjustments Related to Voluntary C															
Adjustments Related to Voluntary C Accounting Policies Adjustments Related to Errors															
Other Restatements	19			69.915.490									69.915.490		69.915.490
Restated Balances															
Transfers	19										-278.693.671	278.693.671	. 0		0
Total Comprehensive Income (Loss)															0
Profit (loss) Other Comprehensive Income (Loss)	19							222				-301.628.209	-301.628.209	-5	301.628.209
Issue of equity	s) 19		210.000.000				139	0032					139.832		139.832 210.000.000
Capital Decrease	19		_12.000.000										_10.300.000		
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under C Control	Common														
Advance Dividend Payments															
Dividends Paid															

Security of the control of the contr