



KAMUYU AYDINLATMA PLATFORMU

BAHADIR KİMYA SANAYİ VE TİCARET A.Ş.

Financial Report

Unconsolidated

2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	48.025.743	74.759.570
Financial Investments	4	186.508.410	498.125.434
Trade Receivables	6	310.414.292	338.508.814
Trade Receivables Due From Related Parties		305.494	3.119.232
Trade Receivables Due From Unrelated Parties		310.108.798	335.389.582
Other Receivables	7	1.836.408	1.231.529
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		1.836.408	1.231.529
Inventories	8	137.548.427	89.276.815
Prepayments	9	116.843.731	1.812.499
Prepayments to Related Parties		72.639.623	0
Prepayments to Unrelated Parties		44.204.108	1.812.499
Other current assets	14	782.591	248.776
SUB-TOTAL		801.959.602	1.003.963.437
Total current assets		801.959.602	1.003.963.437
NON-CURRENT ASSETS			
Investments accounted for using equity method	13	72.444.111	0
Investment property	12	39.346.425	39.346.425
Property, plant and equipment	10	590.439.913	583.103.277
Intangible assets and goodwill	11	45.722.683	30.693.522
Prepayments	9	0	12.852.948
Total non-current assets		747.953.132	665.996.172
Total assets		1.549.912.734	1.669.959.609
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	10.000.000	0
Current Portion of Non-current Borrowings	5	0	4.531.460
Other Financial Liabilities	5	18.950.021	8.232.848
Other Miscellaneous Financial Liabilities		18.950.021	8.232.848
Trade Payables	6	55.259.170	78.913.271
Trade Payables to Related Parties		27.298	47.397
Trade Payables to Unrelated Parties		55.231.872	78.865.874
Employee Benefit Obligations	15	2.276.884	915.457
Deferred Income Other Than Contract Liabilities	9	14.908.407	18.731.461
Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		14.908.407	18.731.461
Current tax liabilities, current	17	1.570.729	10.590.065
Current provisions	16-18	1.020.752	818.127
Current provisions for employee benefits		1.020.752	818.127
Other Current Liabilities	14	2.274.013	10.289.735
SUB-TOTAL		106.259.976	133.022.424
Total current liabilities		106.259.976	133.022.424
NON-CURRENT LIABILITIES			
Non-current provisions	16	8.764.367	6.508.040
Non-current provisions for employee benefits		8.764.367	6.508.040
Deferred Tax Liabilities	17	81.364.000	74.706.670
Total non-current liabilities		90.128.367	81.214.710
Total liabilities		196.388.343	214.237.134
EQUITY			
Equity attributable to owners of parent		1.353.524.391	1.455.722.475
Issued capital	19	55.000.000	55.000.000
Inflation Adjustments on Capital	19	198.718.186	198.718.186
Treasury Shares (-)		-58.635.378	0
Share Premium (Discount)		655.613.087	655.613.087
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	19	269.540.072	269.744.484

Restricted Reserves Appropriated From Profits	19	72.802.409	14.167.031
Legal Reserves		72.802.409	14.167.031
Prior Years' Profits or Losses		203.844.309	250.509.152
Current Period Net Profit Or Loss		-43.358.294	11.970.535
Total equity		1.353.524.391	1.455.722.475
Total Liabilities and Equity		1.549.912.734	1.669.959.609

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	694.164.234	520.051.006	246.310.322	194.178.085
Cost of sales	20	-570.819.902	-404.360.408	-201.747.937	-169.698.473
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		123.344.332	115.690.598	44.562.385	24.479.612
GROSS PROFIT (LOSS)		123.344.332	115.690.598	44.562.385	24.479.612
General Administrative Expenses	21	-26.723.669	-19.127.839	-9.785.983	-3.136.293
Marketing Expenses	21	-12.298.277	-9.775.291	-5.303.052	-3.689.305
Other Income from Operating Activities	22	12.076.444	4.390.085	4.253.064	3.075.596
Other Expenses from Operating Activities	22	-4.522.081	-2.529.571	-526.674	-1.165.081
PROFIT (LOSS) FROM OPERATING ACTIVITIES		91.876.749	88.647.982	33.199.740	19.564.529
Investment Activity Income	23	88.620.861	35.369.145	20.331.098	34.595.950
Investment Activity Expenses	23	-8.928.324	0	-567.511	3.895.085
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	6	-434.271	56.898	-463.569	398.693
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6	2.444.111	0	701.493	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		173.579.126	124.074.025	53.201.251	58.454.257
Finance income		0	0	0	0
Finance costs	24	-4.286.385	-19.873.344	-1.563.666	-4.551.713
Gains (losses) on net monetary position		-171.372.650	-87.729.952	-63.160.487	-78.931.189
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.079.909	16.470.729	-11.522.902	-25.028.645
Tax (Expense) Income, Continuing Operations		-41.278.385	-5.449.593	31.489.619	-3.850.133
Current Period Tax (Expense) Income	17	-19.303.380	-9.969.430	2.621.996	-5.560.159
Deferred Tax (Expense) Income		-21.975.005	4.519.837	28.867.623	1.710.026
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-43.358.294	11.021.136	19.966.717	-28.878.778
PROFIT (LOSS)		-43.358.294	11.021.136	19.966.717	-28.878.778
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-43.358.294	11.021.136	19.966.717	-28.878.778
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		-0,79000000	0,36000000	0,20000000	-0,53000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	19	-204.412	-1.082.368	-163.847	96.084.909
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	113.202.023
Gains (Losses) on Remeasurements of Defined Benefit Plans		-255.515	-1.352.960	-204.809	134.274
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		51.103	270.592	40.962	-17.251.388
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-204.412	-1.082.368	-163.847	96.084.909
TOTAL COMPREHENSIVE INCOME (LOSS)		-43.562.706	9.938.768	19.802.870	67.206.131
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-43.562.706	9.938.768	19.802.870	67.206.131

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-479.755.264	-580.829.277
Profit (Loss)		-43.358.294	11.021.136
Profit (Loss) from Continuing Operations		-43.358.294	11.021.136
Adjustments to Reconcile Profit (Loss)		-581.196.858	-20.499.185
Adjustments for depreciation and amortisation expense		19.044.693	20.761.998
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-300.993	-957.032
Adjustments for provisions		2.932.227	1.014.853
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.458.952	2.656.003
Adjustments for (Reversal of) General Provisions		473.275	-1.641.150
Adjustments for Tax (Income) Expenses		41.278.385	-1.347.527
Adjustments Related to Gain and Losses on Net Monetary Position		-644.151.170	-39.971.477
Changes in Working Capital		161.832.403	-549.047.924
Decrease (Increase) in Financial Investments		311.617.024	-551.758.207
Adjustments for decrease (increase) in trade accounts receivable		27.942.240	111.417.412
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-624.879	552.584
Adjustments for decrease (increase) in inventories		-48.271.612	-39.769.276
Decrease (Increase) in Prepaid Expenses		-102.178.284	-5.428.890
Adjustments for increase (decrease) in trade accounts payable		-23.654.101	-2.749.548
Increase (Decrease) in Employee Benefit Liabilities		1.361.427	877.779
Adjustments for increase (decrease) in other operating payables		-2.543	13.329
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-3.823.054	-62.067.981
Other Adjustments for Other Increase (Decrease) in Working Capital		-533.815	-135.126
Cash Flows from (used in) Operations		-462.722.749	-558.525.973
Income taxes refund (paid)		-17.032.515	-22.303.304
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		42.461.345	5.251.240
Proceeds from sales of property, plant, equipment and intangible assets		1.041.667	486.341
Purchase of Property, Plant, Equipment and Intangible Assets		-45.456.590	-23.500.867
Interest received		0	28.265.766
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		86.876.268	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		11.954.787	542.647.955
Proceeds from Issuing Shares or Other Equity Instruments		0	655.613.087
Proceeds from borrowings		98.825.928	28.884.715
Repayments of borrowings		-82.640.215	-122.682.135
Interest paid		-4.230.926	-19.167.712
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-425.339.132	-32.930.082
Effect of exchange rate changes on cash and cash equivalents		2.582.672	-1.271.753
Net increase (decrease) in cash and cash equivalents		-422.756.460	-34.201.835
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		454.553.754	63.817.193
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		16.228.449	16.844.391
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		48.025.743	46.459.749

Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity											Non-controlling interests [member]			
	Equity attributable to owners of parent [member]														
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
Gains/Losses on Revaluation and Remeasurement [member]											Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans			Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification								

Statement of changes in equity [abstract]

Statement of changes in equity [line items]

Equity at beginning of period

45.000.000 194.993.141 272.122.826 -1.260.016 270.862.810 14.167.031 88.268.190 162.240.962 775.532.134 775.532.134

Adjustments Related to Accounting Policy Changes

Adjustments Related to Required Changes in Accounting Policies

Adjustments Related to Voluntary Changes in Accounting Policies

Adjustments Related to Errors

Other Restatements

Restated Balances

Transfers

Total Comprehensive Income (Loss)

Profit (loss)

Other Comprehensive Income (Loss)

Issue of equity

Capital Decrease

Capital Advance

Effect of Merger or Liquidation or Division

Effects of Business Combinations Under Common Control

Advance Dividend Payments

Dividends Paid

Decrease through Other Distributions to Owners

Increase (Decrease) through Treasury Share Transactions

10.000.000 3.725.045 655.613.087 -1.082.368 -1.082.368 162.240.962 -151.219.826 9.938.768 669.338.132 669.338.132

Increase (Decrease) through Share-Based Payment Transactions

Acquisition or Disposal of a Subsidiary

Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity

Transactions with noncontrolling shareholders

Increase through Other Contributions by Owners

Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Foreign Options and Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Increase (decrease) through other changes, equity

55.000.000 198.718.186 655.613.087 272.122.826 -2.342.384 269.780.442 14.167.031 250.509.152 11.021.136 1.455.809.034 1.455.809.034

Statement of changes in equity [abstract]

Statement of changes in equity [line items]

Equity at beginning of period

55.000.000 198.718.186 655.613.087 272.122.826 -2.378.342 269.744.484 14.167.031 250.509.152 11.970.535 1.455.722.475 1.455.722.475

Adjustments Related to Accounting Policy Changes

Adjustments Related to Required Changes in Accounting Policies

Adjustments Related to Voluntary Changes in Accounting Policies

Adjustments Related to Errors

Other Restatements

Restated Balances

Transfers

Total Comprehensive Income (Loss)

Profit (loss)

Other Comprehensive Income (Loss)

Issue of equity

Capital Decrease

Capital Advance

Effect of Merger or Liquidation or Division

Effects of Business Combinations Under Common Control

Advance Dividend Payments

Dividends Paid

-204.412 -204.412 11.970.535 -11.970.535 0 0

-204.412 -204.412 11.970.535 -55.328.829 -43.562.706 -43.562.706

-204.412 -204.412 43.358.294 -43.358.294 -43.358.294 -43.358.294

-204.412 -204.412 204.412 -204.412 0 0

