



KAMUYU AYDINLATMA PLATFORMU

KONYA KAĞIT SANAYİ VE TİCARET A.Ş.

Financial Report

Unconsolidated

2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	95.865.079	107.367.452
Financial Investments	47	50.537.944	235.807.626
Trade Receivables		1.159.905.820	307.724.659
Trade Receivables Due From Related Parties	6	11.052.803	14.284.421
Trade Receivables Due From Unrelated Parties	7	1.148.853.017	293.440.238
Other Receivables		124.059.470	45.905.821
Other Receivables Due From Related Parties	6	120.141.861	41.280.850
Other Receivables Due From Unrelated Parties	9	3.917.609	4.624.971
Inventories	10	408.883.018	1.103.727.996
Prepayments	12	24.665.219	24.798.646
Current Tax Assets	40	58.905.961	47.950.373
Other current assets	29	80.180.985	207.331.919
SUB-TOTAL		2.003.003.496	2.080.614.492
Total current assets		2.003.003.496	2.080.614.492
NON-CURRENT ASSETS			
Financial Investments	47	240.388.301	317.045.387
Investments accounted for using equity method	4	1.627.713.386	1.085.411.625
Investment property	13	3.000.769.777	3.000.769.777
Property, plant and equipment	14	2.636.728.651	2.663.743.714
Right of Use Assets	15	6.061.726	9.143.404
Intangible assets and goodwill	17	2.536.014	3.397.540
Total non-current assets		7.514.197.855	7.079.511.447
Total assets		9.517.201.351	9.160.125.939
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		49.408.303	43.808.198
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		49.408.303	43.808.198
Bank Loans	47	46.545.569	42.012.840
Other short-term borrowings	47	2.862.734	1.795.358
Current Portion of Non-current Borrowings		1.534.570	2.138.750
Current Portion of Non-current Borrowings from Related Parties		1.534.570	2.138.750
Bank Loans	47	1.534.570	2.138.750
Trade Payables		111.162.129	124.117.331
Trade Payables to Related Parties	6	15.003.175	11.957.096
Trade Payables to Unrelated Parties	7	96.158.954	112.160.235
Employee Benefit Obligations	27	33.149.187	39.498.685
Other Payables		3.291.732	1.521.310
Other Payables to Related Parties	9	3.291.732	1.521.310
Deferred Income Other Than Contract Liabilities	12	114.334	0
Current tax liabilities, current	40	58.856.250	0
Current provisions		32.416.978	24.523.034
Current provisions for employee benefits	27	27.362.252	24.091.235
Other current provisions	25	5.054.726	431.799
Other Current Liabilities	29	12.060.440	70.754.024
SUB-TOTAL		301.993.923	306.361.332
Total current liabilities		301.993.923	306.361.332
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.373.305	3.183.186
Long Term Borrowings From Unrelated Parties		3.373.305	3.183.186
Bank Loans	47	3.373.305	3.183.186
Other Financial Liabilities	47	103.118	3.385.707
Deferred Income Other Than Contract Liabilities	12	46.553	
Non-current provisions		81.015.814	73.020.002
Non-current provisions for employee benefits	27	81.015.814	73.020.002
Deferred Tax Liabilities	40	932.167.102	812.176.550
Total non-current liabilities		1.016.705.892	891.765.445

Total liabilities			1.318.699.815	1.198.126.777
EQUITY				
Equity attributable to owners of parent			8.198.501.536	7.961.999.162
Issued capital	30		390.000.000	130.000.000
Inflation Adjustments on Capital	30		8.148.302.416	8.134.429.936
Treasury Shares (-)	30		-18.127.804	-18.127.804
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			1.657.657.724	1.665.326.446
Gains (Losses) on Revaluation and Remeasurement			1.102.257.261	1.109.225.083
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30		1.191.379.999	1.191.379.999
Gains (Losses) on Remeasurements of Defined Benefit Plans	30		-89.122.738	-82.154.916
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30		555.400.463	556.101.363
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			-72.689.210	-66.541.314
Gains (Losses) on Revaluation and Reclassification			-9.011.613	-6.179.469
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30		-9.011.613	-6.179.469
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	30		-63.677.597	-60.361.845
Restricted Reserves Appropriated From Profits	30		312.194.092	312.194.092
Prior Years' Profits or Losses	30		-2.110.165.309	-1.634.661.031
Current Period Net Profit Or Loss			-108.670.373	-560.621.163
Total equity			8.198.501.536	7.961.999.162
Total Liabilities and Equity			9.517.201.351	9.160.125.939

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	2.591.827.026	3.152.723.014	777.669.640	969.342.191
Cost of sales	31	-2.190.681.645	-2.611.448.076	-652.872.267	-815.301.793
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		401.145.381	541.274.938	124.797.373	154.040.398
GROSS PROFIT (LOSS)		401.145.381	541.274.938	124.797.373	154.040.398
General Administrative Expenses	33	-178.600.268	-183.674.860	-54.352.346	-64.369.807
Marketing Expenses	33	-76.097.984	-81.406.946	-25.270.559	-27.545.647
Other Income from Operating Activities	34	87.094.007	91.301.987	26.342.070	22.726.635
Other Expenses from Operating Activities	34	-29.056.363	-25.254.181	-8.589.711	-5.623.056
PROFIT (LOSS) FROM OPERATING ACTIVITIES		204.484.773	342.240.938	62.926.827	79.228.523
Investment Activity Income	35	52.956.078	42.008.909	4.292.741	30.279.738
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	5.120.466	70.602.688	7.837.075	-15.275.944
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		262.561.317	454.852.535	75.056.643	94.232.317
Finance income	37	70.684.462	108.736.696	15.932.169	26.165.703
Finance costs	37	-27.704.438	-25.174.607	-4.651.050	-13.473.163
Gains (losses) on net monetary position	45	-333.477.626	-412.525.587	-115.102.383	-167.100.616
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-27.936.285	125.889.037	-28.764.621	-60.175.759
Tax (Expense) Income, Continuing Operations		-80.734.088	-89.227.515	-70.343.843	6.735.205
Current Period Tax (Expense) Income	40	-58.856.250	-14.690.268	-26.405.501	1.310.304
Deferred Tax (Expense) Income	40	-21.877.838	-74.537.247	-43.938.342	5.424.901
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-108.670.373	36.661.522	-99.108.464	-53.440.554
PROFIT (LOSS)		-108.670.373	36.661.522	-99.108.464	-53.440.554
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-108.670.373	36.661.522	-99.108.464	-53.440.554
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7.668.722	-11.425.065	829.309	1.021.887
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	-8.933.105	-8.562.970	963.646	763.777
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	38	-700.900	-4.745.949	77.665	426.141
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.965.283	1.883.854	-212.002	-168.031
Deferred Tax (Expense) Income	40	1.965.283	1.883.854	-212.002	-168.031
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.147.896	-28.000.691	18.390.498	-82.073.869
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-3.630.954	-2.047.072	1.814.751	-71.738.761
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	38	-3.630.954	-2.047.072	1.814.751	-71.738.761
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-3.315.752	-26.403.975	16.974.993	-26.117.636
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets	38	-3.315.752	-26.403.975	16.974.993	-26.117.636
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		798.810	450.356	-399.246	15.782.528
Deferred Tax (Expense) Income	40	798.810	450.356	-399.246	15.782.528
OTHER COMPREHENSIVE INCOME (LOSS)		-13.816.618	-39.425.756	19.219.807	-81.051.982
TOTAL COMPREHENSIVE INCOME (LOSS)		-122.486.991	-2.764.234	-79.888.657	-134.492.536
Total Comprehensive Income Attributable to					

Non-controlling Interests		0	0	0	0
Owners of Parent		-122,486.991	-2,764.234	-79,888.657	-134,492.536

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-145.020.599	130.286.910
Profit (Loss)		-27.936.285	125.889.037
Adjustments to Reconcile Profit (Loss)		77.979.744	6.337.518
Adjustments for depreciation and amortisation expense	14,17	76.307.533	65.639.461
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-6.552.506	-70.156.740
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-710.350	445.948
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	-721.690	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	4	-5.120.466	-70.602.688
Adjustments for provisions		30.975.543	34.125.426
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	26.352.616	33.865.585
Adjustments for (Reversal of) Other Provisions	25	4.622.927	259.841
Adjustments Related to Gain and Losses on Net Monetary Position		-22.750.826	-23.270.629
Changes in Working Capital		-184.108.470	85.921.851
Adjustments for decrease (increase) in trade accounts receivable		-852.348.916	-201.901.189
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-852.348.916	-201.901.189
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-74.922.031	188.147.893
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-75.629.393	186.353.726
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	707.362	1.794.167
Adjustments for decrease (increase) in inventories	10	696.275.654	215.072.684
Decrease (Increase) in Prepaid Expenses	12	133.427	43.804.542
Adjustments for increase (decrease) in trade accounts payable		-12.955.202	-15.518.345
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	3.046.079	-1.076.208
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-16.001.281	-14.442.137
Increase (Decrease) in Employee Benefit Liabilities	27	-10.680.063	-45.670.313
Adjustments for increase (decrease) in other operating payables		1.770.422	-553.148
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	1.770.422	-553.148
Other Adjustments for Other Increase (Decrease) in Working Capital		68.618.239	-97.460.273
Decrease (Increase) in Other Assets Related with Operations	29	127.150.934	6.270.416
Increase (Decrease) in Other Payables Related with Operations	29	-58.532.695	-103.730.689
Cash Flows from (used in) Operations		-134.065.011	218.148.406
Income taxes refund (paid)	40	-10.955.588	-87.861.496
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		131.614.771	-263.870.585
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	47	258.295.814	-120.624.362
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	4	-81.331.777	
Proceeds from sales of property, plant, equipment and intangible assets		-45.349.266	-143.246.223
Proceeds from sales of property, plant and equipment	14	-44.897.041	-143.059.288
Proceeds from sales of intangible assets	17	-452.225	-186.935
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.903.455	-5.190.568
Payments to Acquire Entity's Shares or Other Equity Instruments			-10.507.082
Payments to Acquire Entity's Shares	30		-10.507.082
Proceeds from borrowings		1.903.455	5.316.514
Proceeds from Loans	47	1.903.455	5.316.514

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-11.502.373	-138.774.243
Net increase (decrease) in cash and cash equivalents		-11.502.373	-138.774.243
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		85.599.779	288.483.660
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		21.767.673	96.047.787
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		95.865.079	245.757.204

Statement of changes in equity [abstract]

