

### KAMUYU AYDINLATMA PLATFORMU

# AHLATCI PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## **Statement of Financial Position (Balance Sheet)**

	Footnote Reference	Current Period 30.09.2025	31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	99.474.502	111.627.1
Other Receivables		0	
Prepayments		0	
Current Tax Assets	17	127.644	
Other current assets		977.362	301.
Other Current Assets Due From Related Parties		0	
Other Current Assets Due From Unrelated Parties		977.362	301.
SUB-TOTAL		100.579.508	111.928.
Total current assets		100.579.508	111.928.
NON-CURRENT ASSETS			
Property, plant and equipment	14	1.933.145	718.
Land and Premises		0	
Fixtures and fittings		1.933.145	718.
Intangible assets and goodwill	15	2.149.213	279.
Other Rights		1.755.465	279.
Other intangible assets		393.748	
Deferred Tax Asset	17	254.356	31.
Total non-current assets		4.336.714	1.029.
Total assets		104.916.222	112.958.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	757.297	74.
Trade Payables to Related Parties		624.617	
Trade Payables to Unrelated Parties		132.680	74.
Other Payables	7	1.602.033	234.
Other Payables to Related Parties		711.210	234.
Other Payables to Unrelated Parties		890.823	
Current tax liabilities, current		0	2.128.
Current provisions		507.589	
Current provisions for employee benefits	11	507.589	
Other Current Liabilities		1.139.203	303.
Other Current Liabilities to Unrelated Parties	12	1.139.203	303.
SUB-TOTAL		4.006.122	2.740.
Total current liabilities		4.006.122	2.740.
NON-CURRENT LIABILITIES			
Non-current provisions		249.029	100.
Non-current provisions for employee benefits	11	249.029	100.
Deferred Tax Liabilities	17	276.706	58.
Total non-current liabilities		525.735	158.
Total liabilities		4.531.857	2.899.
EQUITY			
Equity attributable to owners of parent		100.384.365	110.059.
Issued capital	13	75.000.000	75.000.
Inflation Adjustments on Capital	13	33.887.418	33.887.
		1.171.640	22.0011
Prior Years' Profits or Losses		=.=. 2.010	
Prior Years' Profits or Losses  Current Period Net Profit Or Loss		-9.674.693	1.171.
		-9.674.693 <b>100.384.365</b>	1.171. <b>110.059</b> .



### Profit or loss [abstract]

		Current Period	Previous Period	Current Period 3 Previous Period		
	Footnote Reference	01.01.2025 - 30.09.2025	01.01.2024 - 30.09.2024	Months 01.07.2025 - 30.09.2025	3 Months 01.07.2024 - 30.09.2024	
Profit or loss [abstract]						
PROFIT (LOSS)						
Revenue		0	0	0	0	
Cost of sales		0	0	0	0	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0	
GROSS PROFIT (LOSS)		0	0	0	0	
General Administrative Expenses	14	-19.718.151	-1.036.493	-9.433.055	-978.538	
Other Income from Operating Activities	15	252.375	12.215	183.234	12.215	
Other Expenses from Operating Activities		0	0	0	0	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-19.465.776	-1.024.278	-9.249.821	-966.323	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-19.465.776	-1.024.278	-9.249.821	-966.323	
Finance income	16	43.338.068	14.506.178	14.813.956	14.121.977	
Finance costs		0	0			
Gains (losses) on net monetary position	24	-28.106.278	-10.020.957	-8.750.030	-10.020.957	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.233.986	3.460.943	-3.185.895	3.134.697	
Tax (Expense) Income, Continuing Operations		-5.440.707	-3.714.932	-1.006.064	-3.714.932	
Current Period Tax (Expense) Income		-5.439.899	-3.714.932	-849.805	-3.714.932	
Deferred Tax (Expense) Income		-808	0	-156.259	0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.674.693	-253.989	-4.191.959	-580.235	
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0			
PROFIT (LOSS)		-9.674.693	-253.989	-4.191.959	-580.235	
Profit (loss), attributable to [abstract]						
Non-controlling Interests		0	0	0	0	
Owners of Parent		-9.674.693	-253.989	-4.191.959	-580.235	
Earnings per share [abstract]						
Earnings per share [line items]						
Basic earnings per share						
Basic Earnings (Loss) Per Share from Continuing Operations						
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		-0,12900000	-0,00300000	-0,05600000	-0,00800000	
Diluted Earnings Per Share						



# **Statement of Other Comprehensive Income**

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period <sup>0</sup> 01.01.2024 - 30.09.2024	Current Period 3   Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-9.674.693	-253.989	-4.191.959	-580.235
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-9.674.693	-253.989	-4.191.959	-580.235
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-9.674.693	-253.989	-4.191.959	-580.235



## Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-35.980.159	-12.035.78
Profit (Loss)		-9.674.693	-253.98
Profit (Loss) from Continuing Operations		-9.674.693	-253.98
Adjustments to Reconcile Profit (Loss)		-20.820.012	-11.056.5
Adjustments for depreciation and amortisation expense		473.723	
Adjustments for provisions		656.416	
Adjustments for (Reversal of) Other Provisions		656.416	
Adjustments for Interest (Income) Expenses		-43.338.068	-14.506.1
Adjustments for Interest Income		-43.338.068	-14.506.1
Adjustments for Tax (Income) Expenses		5.435.227	3.449.5
Adjustments Related to Gain and Losses on Net Monetary Position		15.952.690	
Changes in Working Capital		2.051.063	3.3
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	
Adjustments for increase (decrease) in trade accounts payable		683.162	3.3
Increase (Decrease) in Trade Accounts Payables to Related Parties		624.617	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		58.545	3.3
Adjustments for increase (decrease) in other operating payables		1.367.901	
Increase (Decrease) in Other Operating Payables to Related Parties		477.078	
Increase (Decrease) in Other Operating Payables to Unrelated Parties		890.823	
Cash Flows from (used in) Operations		-28.443.642	-11.307.2
Income taxes refund (paid)		-7.696.153	-796.9
Other inflows (outflows) of cash		159.636	68.3
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.557.846	
Purchase of Property, Plant, Equipment and Intangible Assets		-3.557.846	
Purchase of property, plant and equipment		-1.456.831	
Purchase of intangible assets		-2.101.015	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		43.338.068	123.393.5
Proceeds from Capital Advances		0	108.887.4
Interest Received		43.338.068	14.506.1
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.800.063	111.357.8
Net increase (decrease) in cash and cash equivalents		3.800.063	111.357.8
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		111.627.129	
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-15.952.690	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		99.474.502	111.357.81



### Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

atement of changes in equity [abstract] Statement of changes in equity [line items] Equity at beginning of period 0 0 0 0 0 0 0 0 0 0 0 0 0 00 0 0 0 0 0 0 0 0 Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors Other Restatements Restated Balances Transfers Total Comprehensive Income (Loss) Profit (loss) -253.989 -253.989 0 -253.989 Other Comprehensive Income (Loss) Issue of equity 75.000.000 33.887.418 108.887.418 0 108.887.418 Capital Decrease Capital Advance Effect of Merger or Liquidation or Division Dividends Paid Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Accounting is Applied Increase (decrease) through other changes, equity 75.000.000 33.887.418 -253.989 110.059.058 0 110.059.058 Statement of changes in equity [abstract] Statement of changes in equity [line items] Equity at beginning of period 75.000.000 33.887.418 1.171.640 1.171.640 0 110.059.058 Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Other Restatements 1.171.640 0 0 9.674.693 -9.674.693 0 -9.674.693 Total Comprehensive Income (Loss) 9.674.693 Profit (loss) 0 -9.674.693 Other Comprehensive Income (Loss) Issue of equity Capital Decrease Capital Advance Effect of Merger or Liquidation or Division

	Advance Dividend Payments									
Current Period 01.01.2025 - 30.09.2025	Dividends Paid									
1.01.2023 - 30.03.2023	Decrease through Other Distributions to Owners									
	Increase (Decrease) through Treasury Share Transactions									
	Increase (Decrease) through Share-Based Payment Transactions									
	Acquisition or Disposal of a Subsidiary									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity									
	Transactions with noncontrolling shareholders									
	Increase through Other Contributions by Owners									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied									
	Increase (decrease) through other changes, equity									
	Equity at end of period	75.000.000 33.887.418						1.171.640 9.674.693	J0.384.365 C	100.384.365