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KAMUYU AYDINLATMA PLATFORMU

AHLATCI PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	99.474.502	111.627.129
Other Receivables		0	0
Prepayments		0	0
Current Tax Assets	17	127.644	0
Other current assets		977.362	301.530
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		977.362	301.530
SUB-TOTAL		**100.579.508**	**111.928.659**
Total current assets		**100.579.508**	**111.928.659**
NON-CURRENT ASSETS			
Property, plant and equipment	14	1.933.145	718.685
Land and Premises		0	0
Fixtures and fittings		1.933.145	718.685
Intangible assets and goodwill	15	2.149.213	279.550
Other Rights		1.755.465	279.550
Other intangible assets		393.748	0
Deferred Tax Asset	17	254.356	31.327
Total non-current assets		**4.336.714**	**1.029.562**
Total assets		**104.916.222**	**112.958.221**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	757.297	74.135
Trade Payables to Related Parties		624.617	0
Trade Payables to Unrelated Parties		132.680	74.135
Other Payables	7	1.602.033	234.132
Other Payables to Related Parties		711.210	234.132
Other Payables to Unrelated Parties		890.823	0
Current tax liabilities, current		0	2.128.610
Current provisions		507.589	0
Current provisions for employee benefits	11	507.589	0
Other Current Liabilities		1.139.203	303.735
Other Current Liabilities to Unrelated Parties	12	1.139.203	303.735
SUB-TOTAL		**4.006.122**	**2.740.612**
Total current liabilities		**4.006.122**	**2.740.612**
NON-CURRENT LIABILITIES			
Non-current provisions		249.029	100.202
Non-current provisions for employee benefits	11	249.029	100.202
Deferred Tax Liabilities	17	276.706	58.349
Total non-current liabilities		**525.735**	**158.551**
Total liabilities		**4.531.857**	**2.899.163**
EQUITY			
Equity attributable to owners of parent		100.384.365	110.059.058
Issued capital	13	75.000.000	75.000.000
Inflation Adjustments on Capital	13	33.887.418	33.887.418
Prior Years' Profits or Losses		1.171.640	0
Current Period Net Profit Or Loss		-9.674.693	1.171.640
Total equity		**100.384.365**	**110.059.058**
Total Liabilities and Equity		**104.916.222**	**112.958.221**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		0	0	0	0
Cost of sales		0	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	14	-19.718.151	-1.036.493	-9.433.055	-978.538
Other Income from Operating Activities	15	252.375	12.215	183.234	12.215
Other Expenses from Operating Activities		0	0	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-19.465.776	-1.024.278	-9.249.821	-966.323
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-19.465.776	-1.024.278	-9.249.821	-966.323
Finance income	16	43.338.068	14.506.178	14.813.956	14.121.977
Finance costs		0	0		
Gains (losses) on net monetary position	24	-28.106.278	-10.020.957	-8.750.030	-10.020.957
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.233.986	3.460.943	-3.185.895	3.134.697
Tax (Expense) Income, Continuing Operations		-5.440.707	-3.714.932	-1.006.064	-3.714.932
Current Period Tax (Expense) Income		-5.439.899	-3.714.932	-849.805	-3.714.932
Deferred Tax (Expense) Income		-808	0	-156.259	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.674.693	-253.989	-4.191.959	-580.235
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
PROFIT (LOSS)		-9.674.693	-253.989	-4.191.959	-580.235
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-9.674.693	-253.989	-4.191.959	-580.235
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		-0,12900000	-0,00300000	-0,05600000	-0,00800000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-9.674.693	-253.989	-4.191.959	-580.235
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**0**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-9.674.693**	**-253.989**	**-4.191.959**	**-580.235**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-9.674.693	-253.989	-4.191.959	-580.235

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-35.980.159**	**-12.035.781**
Profit (Loss)		-9.674.693	-253.989
Profit (Loss) from Continuing Operations		-9.674.693	-253.989
Adjustments to Reconcile Profit (Loss)		**-20.820.012**	**-11.056.579**
Adjustments for depreciation and amortisation expense		473.723	0
Adjustments for provisions		656.416	0
Adjustments for (Reversal of) Other Provisions		656.416	0
Adjustments for Interest (Income) Expenses		-43.338.068	-14.506.178
Adjustments for Interest Income		-43.338.068	-14.506.178
Adjustments for Tax (Income) Expenses		5.435.227	3.449.599
Adjustments Related to Gain and Losses on Net Monetary Position		15.952.690	0
Changes in Working Capital		**2.051.063**	**3.342**
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	0
Adjustments for increase (decrease) in trade accounts payable		683.162	3.342
Increase (Decrease) in Trade Accounts Payables to Related Parties		624.617	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		58.545	3.342
Adjustments for increase (decrease) in other operating payables		1.367.901	0
Increase (Decrease) in Other Operating Payables to Related Parties		477.078	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		890.823	0
Cash Flows from (used in) Operations		**-28.443.642**	**-11.307.226**
Income taxes refund (paid)		-7.696.153	-796.940
Other inflows (outflows) of cash		159.636	68.385
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.557.846**	**0**
Purchase of Property, Plant, Equipment and Intangible Assets		-3.557.846	0
Purchase of property, plant and equipment		-1.456.831	0
Purchase of intangible assets		-2.101.015	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**43.338.068**	**123.393.596**
Proceeds from Capital Advances		0	108.887.418
Interest Received		43.338.068	14.506.178
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.800.063	111.357.815
Net increase (decrease) in cash and cash equivalents		3.800.063	111.357.815
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**111.627.129**	**0**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-15.952.690	0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**99.474.502**	**111.357.815**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																																																
			Equity attributable to owners of parent [member]																																														Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss												Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss														Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Retained Earnings					
														Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]						Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge					Gains (Losses) on Revaluation and Reclassification				Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)						Prior Years' Profits or Losses	Net Profit or Loss				
															Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Increases (Decreases) on Revaluation of Right-of-use Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)									Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge		Gains (Losses) on Remeasuring and/ or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjustments Related to Accounting Policy Changes																																																		
	Adjustments Related to Required Changes in Accounting Policies																																																		
	Adjustments Related to Voluntary Changes in Accounting Policies																																																		
	Adjustments Related to Errors																																																		
	Other Restatements																																																		
	Restated Balances																																																		
	Transfers																																																		
	Total Comprehensive Income (Loss)																																														-253.989		-253.989	0	-253.989
	Profit (loss)																																														-253.989		-253.989	0	-253.989
	Other Comprehensive Income (Loss)																																																		
	Issue of equity		75.000.000	33.887.418																																													108.887.418	0	108.887.418
	Capital Decrease																																																		
	Capital Advance																																																		
	Effect of Merger or Liquidation or Division																																																		
	Effects of Business Combinations Under Common Control																																																		
	Advance Dividend Payments																																																		
	Dividends Paid																																																		
	Decrease through Other Distributions to Owners																																																		
	Increase (Decrease) through Treasury Share Transactions																																																		
	Increase (Decrease) through Share-Based Payment Transactions																																																		
	Acquisition or Disposal of a Subsidiary																																																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																		
	Transactions with noncontrolling shareholders																																																		
	Increase through Other Contributions by Owners																																																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																		
	Increase (decrease) through other changes, equity																																																		
	Equity at end of period		75.000.000	33.887.418																																									-253.989		110.059.058	0	110.059.058
	Statement of changes in equity [abstract]																																																		
	Statement of changes in equity [line items]																																																		
	Equity at beginning of period		75.000.000	33.887.418																																									1.171.640		1.171.640	0	110.059.058
	Adjustments Related to Accounting Policy Changes																																																		
	Adjustments Related to Required Changes in Accounting Policies																																																		
	Adjustments Related to Voluntary Changes in Accounting Policies																																																		
	Adjustments Related to Errors																																																		
	Other Restatements																																																		
	Restated Balances																																																		
	Transfers																																													1.171.640	-1.171.640		0	0	0
	Total Comprehensive Income (Loss)																																														-9.674.693		-9.674.693	0	-9.674.693
	Profit (loss)																																														-9.674.693		-9.674.693	0	-9.674.693
	Other Comprehensive Income (Loss)																																																		
	Issue of equity																																																		
	Capital Decrease																																																		
	Capital Advance																																																		
	Effect of Merger or Liquidation or Division																																																		
	Effects of Business Combinations Under Common Control																																																		

Current Period 01.01.2025 - 30.09.2025	Advance Dividend Payments																																																	
	Dividends Paid																																																	
	Decrease through Other Distributions to Owners																																																	
	Increase (Decrease) through Treasury Share Transactions																																																	
	Increase (Decrease) through Share-Based Payment Transactions																																																	
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																																																	
	Increase (decrease) through other changes, equity																																																	
	Equity at end of period		**75.000.000**	**33.887.418**																																								**1.171.640**	**-9.674.693**		**100.384.365**	**0**	**100.384.365**