



KAMUYU AYDINLATMA PLATFORMU

ECZACIBAŞI YATIRIM HOLDİNG ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	19	790.067.866	951.415.280
Other Receivables	5	276.926	397.573
Other Receivables Due From Unrelated Parties		276.926	397.573
Prepayments	7	435.243	174.876
Other current assets		29.007	0
SUB-TOTAL		790.809.042	951.987.729
Total current assets		790.809.042	951.987.729
NON-CURRENT ASSETS			
Financial Investments	3, 16	7.696.777.628	7.696.777.628
Financial Assets at Fair Value Through Other Comprehensive Income		7.696.777.628	7.696.777.628
Financial Assets Measured At Fair Value Through Other Comprehensive Income		7.696.777.628	7.696.777.628
Investments accounted for using equity method	3, 6	17.967.926.404	17.618.185.233
Right of Use Assets		51.123	68.566
Intangible assets and goodwill		26.195	69.399
Other intangible assets		26.195	69.399
Other Non-current Assets	9	24.736.058	25.175.240
Other Non-Current Assets Due From Unrelated Parties		24.736.058	25.175.240
Total non-current assets		25.689.517.408	25.340.276.066
Total assets		26.480.326.450	26.292.263.795
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		20.757	32.809
Current Borrowings From Related Parties		20.757	32.809
Lease Liabilities		20.757	32.809
Trade Payables	3, 4	14.814.400	3.955.239
Trade Payables to Related Parties	3	14.614.490	3.947.017
Trade Payables to Unrelated Parties		199.910	8.222
Current tax liabilities, current		3.742.014	4.474.379
Other Current Liabilities	9	560.814	727.505
Other Current Liabilities to Unrelated Parties		560.814	727.505
SUB-TOTAL		19.137.985	9.189.932
Total current liabilities		19.137.985	9.189.932
NON-CURRENT LIABILITIES			
Long Term Borrowings		28.409	58.211
Long Term Borrowings From Related Parties		28.409	58.211
Lease Liabilities		28.409	58.211
Deferred Tax Liabilities		554.558.494	554.558.494
Total non-current liabilities		554.586.903	554.616.705
Total liabilities		573.724.888	563.806.637
EQUITY			
Equity attributable to owners of parent		25.906.601.562	25.728.457.158
Issued capital	10	105.000.000	105.000.000
Inflation Adjustments on Capital	10	5.942.651.111	5.942.651.111
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.268.441.536	1.269.098.950
Gains (Losses) from investments in equity instruments		610.601.141	610.601.141
Gains (Losses) on Revaluation and Remeasurement		-311.368	346.046
Gains (Losses) on Remeasurements of Defined Benefit Plans		-311.368	346.046
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		658.151.763	658.151.763
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	45.457.849

Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		0	45.457.849
Restricted Reserves Appropriated From Profits	10	327.099.036	327.099.036
Prior Years' Profits or Losses		17.276.283.212	17.482.818.345
Current Period Net Profit Or Loss		987.126.667	556.331.867
Total equity		25.906.601.562	25.728.457.158
Total Liabilities and Equity		26.480.326.450	26.292.263.795

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	11	-29.480.248	-29.526.798	-8.996.442	-9.816.502
Other Income from Operating Activities	12	419.749.455	599.631.834	255.128.136	444.809.407
Other Expenses from Operating Activities	12	0	-7.358.977	0	-11.775
PROFIT (LOSS) FROM OPERATING ACTIVITIES		390.269.207	562.746.059	246.131.694	434.981.130
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6, 13	796.261.346	406.439.037	157.743.015	322.971.911
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.186.530.553	969.185.096	403.874.709	757.953.041
Finance costs	14	-14.167	-24.279	-2.745	-4.788
Gains (losses) on net monetary position	20	-161.857.250	-307.332.786	-36.238.728	-55.310.030
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.024.659.136	661.828.031	367.633.236	702.638.223
Tax (Expense) Income, Continuing Operations		-37.532.469	0	-2.104.009	0
Current Period Tax (Expense) Income		-37.532.469	0	-2.104.009	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		987.126.667	661.828.031	365.529.227	702.638.223
PROFIT (LOSS)		987.126.667	661.828.031	365.529.227	702.638.223
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		987.126.667	661.828.031	365.529.227	702.638.223
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç		9,40000000	6,30000000	3,48000000	6,69000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-657.414	-402.160	64.059	-402.160
Gains (Losses) on Remeasurements of Defined Benefit Plans		-657.414	-402.160	64.059	-402.160
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-45.457.849	0	0	-890.720
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-45.457.849	0	0	-890.720
OTHER COMPREHENSIVE INCOME (LOSS)		-46.115.263	-402.160	64.059	-1.292.880
TOTAL COMPREHENSIVE INCOME (LOSS)		941.011.404	661.425.871	365.593.286	701.345.343
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		941.011.404	661.425.871	365.593.286	701.345.343

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		134.948.644	-21.312.264
Profit (Loss)		987.126.667	661.828.031
Profit (Loss) from Continuing Operations		987.126.667	661.828.031
Adjustments to Reconcile Profit (Loss)		-890.596.792	-524.764.557
Adjustments for depreciation and amortisation expense		11.250	77.722
Adjustments for Dividend (Income) Expenses		-234.839.086	-383.015.117
Adjustments for Interest (Income) Expenses		-64.461.061	-73.877.692
Adjustments for Interest Income	12	-64.475.228	-73.901.971
Adjustments for interest expense	14	14.167	24.279
Adjustments for unrealised foreign exchange losses (gains)		-11.054.612	-12.258.233
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6,13	-796.261.346	-406.439.037
Adjustments for undistributed profits of associates		-796.261.346	-406.439.037
Adjustments for Tax (Income) Expenses		37.532.469	-1.668
Adjustments Related to Gain and Losses on Net Monetary Position		178.475.594	350.749.468
Changes in Working Capital		11.301.228	-232.277.155
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		120.647	187.983
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		120.647	187.983
Decrease (Increase) in Prepaid Expenses		-260.367	-764.930
Adjustments for increase (decrease) in trade accounts payable		10.859.161	-1.745.605
Increase (Decrease) in Trade Accounts Payables to Related Parties		10.667.473	-1.701.922
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		191.688	-43.683
Adjustments for increase (decrease) in other operating payables		0	-183.904.323
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	-183.904.323
Other Adjustments for Other Increase (Decrease) in Working Capital		581.787	-46.050.280
Decrease (Increase) in Other Assets Related with Operations		410.017	-43.598.797
Increase (Decrease) in Other Payables Related with Operations		171.770	-2.451.483
Cash Flows from (used in) Operations		107.831.103	-95.213.681
Interest received	12	64.475.228	73.901.417
Income taxes refund (paid)		-37.357.687	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		635.244.158	742.448.784
Dividends received	3	635.244.158	742.448.784
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-762.890.802	-792.765.409
Payments of Lease Liabilities		-23.802	-59.127
Dividends Paid		-762.867.000	-792.706.282
INFLATION EFFECT		-178.475.594	-350.749.468
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-171.173.594	-422.378.357
Effect of exchange rate changes on cash and cash equivalents		10.147.465	12.254.174
Net increase (decrease) in cash and cash equivalents		-161.026.129	-410.124.183
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		950.981.734	1.397.333.838
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	19	789.955.605	987.209.655

Footnote Reference	Equity											Non-controlling interests (member)
	Equity attributable to owners of parent (member)											
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings		
			Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement (member)	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		Prior Years' Profits or Losses	Net Profit or Loss	

Previous Period 01.01.2024 - 30.09.2024	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	105.000.000	5.942.651.111	2.170.524.154	5.274.233	2.712.564.964					101.292.685	521.185.166	16.318.743.705	1.762.738.896	29.639.974.914		29.639.974.914
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers													1.762.738.896 - 1.762.738.896	0		0
	Total Comprehensive Income (Loss)					-402.160								661.828.031	661.828.871		661.828.871
	Profit (loss)													661.828.031	661.828.031		661.828.031
	Other Comprehensive Income (Loss)					-402.160									-402.160		-402.160
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid													-194.085.604	-598.620.678	-792.706.282	-792.706.282
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	105.000.000	5.942.651.111	2.170.524.154	4.872.073	2.712.564.964					101.292.685	327.099.562	17.482.861.923	661.828.031	29.508.694.503		29.508.694.503
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	105.000.000	5.942.651.111	610.601.141	346.046	658.151.763					45.457.849	327.099.036	17.482.818.345	556.331.867	25.728.457.158		25.728.457.158
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers													556.331.867 - 556.331.867		0	
	Total Comprehensive Income (Loss)				-657.414						-45.457.849			987.126.667	941.011.404		941.011.404
	Profit (loss)													987.126.667	987.126.667		987.126.667
	Other Comprehensive Income (Loss)				-657.414						-45.457.849				-46.115.263		-46.115.263
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2025 - 30.09.2025	Decrease through Other Distributions to Owners																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													</
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