

KAMUYU AYDINLATMA PLATFORMU

BEYAZ FİLO OTO KİRALAMA A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	451.973.689	905.375.6
Financial Investments	[4]	1.290.122	23.318.9
Trade Receivables	[7]	405.471.023	737.487.2
Trade Receivables Due From Related Parties		92.113.060	39.654.2
Trade Receivables Due From Unrelated Parties		313.357.963	697.833.0
Other Receivables	[9]	214.988	1.360.4
Other Receivables Due From Unrelated Parties	[10]	214.988 1.228.584.575	1.360. 730.095.
Inventories Prepayments	[11]	19.858.881	10.697.
Current Tax Assets	[12]	15.656.661	13.284.
Other current assets	[16]	3.447.008	4.944.
Other Current Assets Due From Unrelated Parties	[20]	3.447.008	4.944.
SUB-TOTAL		2.110.840.286	2.426.564.
Total current assets		2.110.840.286	2.426.564.
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and			
associates		47.639.540	6.541.
Other Receivables	[9]	75.176	94.
Other Receivables Due From Related Parties		75.176	94.
Property, plant and equipment	[13]	894.507.094	660.447.
Land and Premises		227.272.377	122.507.
Land Improvements		737.853	275.
Buildings		254.764.857	258.853
Machinery And Equipments		14.889.055	16.101
Vehicles		200.739.731	20.675.
Fixtures and fittings		34.463.463	35.786
Leasehold Improvements		4.070.817	4.732.
Construction in Progress		92.443.776	201 515
Operational Lease Assets Right of Use Assets	[15]	65.125.165 1.308.074	201.515. 2.012.
Intangible assets and goodwill	[14]	94.508.372	94.566.
Goodwill		94.047.666	94.047.
Computer Softwares		460.706	519.
Prepayments	[11]	24.320.341	128.
Total non-current assets	100,	1.062.358.597	763.791.
Total assets		3.173.198.883	3.190.355.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	0	39.717.
Current Portion of Non-current Borrowings	[5]	7.014.593	18.067.
Other Financial Liabilities	[6]	435.884	901.
Trade Payables	[7]	863.870.995	667.825.
Employee Benefit Obligations	[8]	13.202.040	12.657.
Other Payables	[9]	1.701.817	1.757.
Other Payables to Unrelated Parties		1.701.817	1.757.
Deferred Income Other Than Contract Liabilities	[11]	727.063.381	633.061.
Current tax liabilities, current	[12]	7.529.972	35.801.
Current provisions	[18]	4.443.098	6.323.
Current provisions for employee benefits		3.855.810	6.276.
Other current provisions		587.288	47.
Other Current Liabilities		240.551.472	549.519.
SUB-TOTAL		1.865.813.252	1.965.633
Total current liabilities		1.865.813.252	1.965.633
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	0	6.171.
	[6]	0	319.
Other Financial Liabilities Non-current provisions	[6] [18]	19.427.513	19.981.

Total non-current liabilities		30.087.193	64.156.279
Total liabilities		1.895.900.445	2.029.790.004
EQUITY			
Equity attributable to owners of parent		1.277.298.438	1.160.565.926
Issued capital	[20]	99.687.500	99.687.500
Inflation Adjustments on Capital	[20]	616.320.813	616.320.813
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	33.681.964	32.408.203
Gains (Losses) on Revaluation and Remeasurement		33.681.964	32.408.203
Increases (Decreases) on Revaluation of Property, Plant and Equipment		40.786.531	40.786.531
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.104.567	-8.378.328
Restricted Reserves Appropriated From Profits	[22]	115.443.567	111.772.032
Legal Reserves		115.443.567	111.772.032
Prior Years' Profits or Losses	[23]	285.794.883	347.856.599
Current Period Net Profit Or Loss		126.369.711	-47.479.221
Total equity		1.277.298.438	1.160.565.926
Total Liabilities and Equity		3.173.198.883	3.190.355.930



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	13.216.233.600	13.360.467.721	3.875.803.875	4.131.741.630
Cost of sales	[24]	-12.824.495.379	-13.267.956.138	-3.730.945.792	-4.315.814.05
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		391.738.221	92.511.583	144.858.083	-184.072.42
GROSS PROFIT (LOSS)		391.738.221	92.511.583	144.858.083	-184.072.42
General Administrative Expenses	[25]	-133.877.064	-110.922.087	-45.394.052	-18.267.708
Marketing Expenses	[26]	-149.943.477	-132.911.139	-52.543.939	-55.162.992
Other Income from Operating Activities	[27]	12.738.104	27.236.632	4.863.603	14.010.54
Other Expenses from Operating Activities	[27]	-7.786.453	-117.703.479	-3.327.251	-45.053.55
PROFIT (LOSS) FROM OPERATING ACTIVITIES		112.869.331	-241.788.490	48.456.444	-288.546.13
Investment Activity Income	[28]	69.979.040	100.062.336	12.562.728	48.816.98
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		182.848.371	-141.726.154	61.019.172	-239.729.15
Finance income	[29]	129.564.755	100.609.210	34.942.619	39.771.56
Finance costs	[29]	-44.392.917	-109.339.986	-4.544.847	-35.564.92
Gains (losses) on net monetary position		-136.100.811	18.896.913	-20.795.630	270.855.27
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	[12]	131.919.398	-131.560.017	70.621.314	35.332.76
Tax (Expense) Income, Continuing Operations		-5.549.687	20.762.991	-6.741.204	-14.486.81
Current Period Tax (Expense) Income		-32.997.795	-11.940.051	-11.735.512	-5.935.83
Deferred Tax (Expense) Income		27.448.108	32.703.042	4.994.308	-8.550.98
PROFIT (LOSS) FROM CONTINUING OPERATIONS		126.369.711	-110.797.026	63.880.110	20.845.95
PROFIT (LOSS)		126.369.711	-110.797.026	63.880.110	20.845.95
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		126.369.711	-110.797.026	63.880.110	20.845.95
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.273.761	-2.520.530	-2.585.994	-2.041.38
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.698.348	-3.683.335	-3.447.993	-3.064.05
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-424.587	1.162.805	861.999	1.022.67
Deferred Tax (Expense) Income		-424.587	1.162.805	861.999	1.022.67
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		1.273.761	-2.520.530	-2.585.994	-2.041.38
TOTAL COMPREHENSIVE INCOME (LOSS)		127.643.472	-113.317.556	61.294.116	18.804.56
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	(
Owners of Parent		127.643.472	-113.317.556	61.294.116	18.804.569



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		230.684.236	145.811.56
Profit (Loss)		126.369.711	-110.797.02
Profit (Loss) from Continuing Operations		126.369.711	-110.797.02
Adjustments to Reconcile Profit (Loss)		51.655.276	17.995.92
Adjustments for depreciation and amortisation expense	[13,14,15]	43.101.243	49.267.06
Adjustments for provisions		3.004.346	-3.084.31
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.060.752	926.60
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		539.625	-250.94
Adjustments for (Reversal of) General Provisions		-596.031	-3.759.97
Adjustments for Interest (Income) Expenses		0	2.190.61
Adjustments for Interest Income		0	2.190.61
Adjustments for Tax (Income) Expenses		5.549.687	-30.377.43
Changes in Working Capital		-200.132.610	50.182.65
Adjustments for decrease (increase) in trade accounts receivable	[7]	334.124.084	540.432.98
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		16.017.568	1.336.63
Adjustments for decrease (increase) in inventories	[10]	-498.489.278	-312.461.52
Decrease (Increase) in Prepaid Expenses	[11]	-33.352.742	-60.923.67
Adjustments for increase (decrease) in trade accounts payable	[7]	196.045.848	281.924.62
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		196.045.848	281.924.62
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		94.001.446	220.141.44
Other Adjustments for Other Increase (Decrease) in Working Capital		-308.479.536	-620.267.83
Increase (Decrease) in Other Payables Related with Operations		-308.479.536	-620.267.83
Cash Flows from (used in) Operations		-22.107.623	-42.618.44
Dividends paid		-10.910.960	
Income taxes refund (paid)		-61.269.703	-39.829.34
Inflation Effect On Operating Activities		324.972.522	228.259.35
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-295.466.879	-284.376.07
Proceeds from sales of property, plant, equipment and intangible assets		72.638.397	19.705.64
Proceeds from sales of property, plant and equipment		72.638.397	19.705.64
Purchase of Property, Plant, Equipment and Intangible Assets		-349.036.279	-304.081.72
Purchase of property, plant and equipment		-349.036.279	-304.081.72
Other inflows (outflows) of cash		-19.068.997	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-57.727.286	-244.185.20
Repayments of borrowings		-57.727.286	-244.185.20
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-122.509.929	-382.749.71
Net increase (decrease) in cash and cash equivalents		-122.509.929	-382.749.71
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		721.819.824	905.421.13
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-147.336.206	-251.383.00
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		451.973.689	271.288.41



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

																	Equity												
																Equity attributable to owners													
												Other Acci	cumulated Comprehensiv	ve Income That Wil	ill Not Be Reclassifier	d In Profit Or Loss				Other Accumul	ated Comprehensive Inc	ome That Will Be Re	classified In Profit Or L					Retained Earnings	
		Footnote Reference		Balanc	ing Additional			Effects of	Put Option ns Revaluation						in Not be rectassified				Reserve Of Gains or L				Cassilled in Front of Ex			Restricted	Other Other	Neturico Euriniga	Non-controlling interests [member]
			Issued Capital	Inflation Accou Adjustments for on Capital Merge Capit	capital Contribution er of Shareholders	Capital Treasur Advance Shares	Capital Si y Adjustments due pre to Cross-Ownership disc	or Businesses Counts Under Commo	r Fund Related with on Non-controllin	d Based A		Increases (I Remeasurement [meml	Gaii to Val	Change in Fair of lue of Financial	nstruments Associates Ar	income Of Exchange Rese	er Exchange Differences	Hedge Gains or Losses on	Gains (Lo:	sses) on Revaluation an		Change in Value of Forward	Value of Of Assoc	hensive Income Ciates and Joint Gains	Reserves Appropriated i From Profits [member]	equity reserves Div Paymember Marie Paymember Paym	vance iddend yments Net) Prior Years' Profits or Losses Vante Profit Or Losses	member]
								Control	Interests		vestments in Equity nstruments Property, Plant and	on Revaluation of Intangible	Gains (Losses) on Remeasurements R of Defined I Benefit Plans	Other And And And And And And And And And And	Liability 1 httributable to 1 nange in Credit tisk of Liability 1	vestments in Using Equity Me Equity will not be Recla	thod that assified to Translation Loss	on ns (Translation es)	Cash Hedges of Flow Net Hedges Investment	Caina Damasania	g and/ Assets Measure	Reserve of Other d at ligh Remeasuring or Reclassification	Value of Options Contracts	cd Basis Spreads to P	s Accounted for (Equity Method Losses I be Reclassified) rofit or Loss			Losses or Loss	
	Statement of changes in equity [abstract]										Equipment	Assets Assets	136						Operations	Hedge Financial A	ssets Completiens	Adjustments							
	Statement of changes in equity [line items]																												
	Equity at beginning of period		99.687.500 1	1.297.097.759				0			40.786.531		-5.896.675													111.624.468		492.712.960 183.063.823 2.219.076.366	2.219.076.366
	Adjustments Related to Accounting Policy Changes																												0
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in																												0
	Accounting Policies																												0
	Adjustments Related to Errors Other Restatements																												0
	Restated Balances																												0
	Transfers			-680.776.946																						147.564		840.569.558 183.063.823 -23.123.64	
	Total Comprehensive Income (Loss)			0	0 0	0	0 0	0	0	0 0	0 0	0	0 -2.520.530	0 0	0	0	0 0	0 0 0	0	0 0 0	0	0 0	0 0	0 0	0 0		0 0		
	Profit (loss)																											110.797.026	
	Other Comprehensive Income (Loss)												-2.520.530															-2.520.530	
	Issue of equity																												0
	Capital Decrease																											C	0
	Capital Advance																												0
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																												0
	Control Advance Dividend Payments																												0
Previous Period	Dividends Paid																												0
01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners																												0
	Increase (Decrease) through Treasury Share Transactions																												0
	Increase (Decrease) through Share-Based Payment Transactions																												0
	Acquisition or Disposal of a Subsidiary																												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																												0
	control, equity Transactions with noncontrolling shareholders																												0
	Increase through Other Contributions by Owners																												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																												0
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial																												
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value																												0
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																												0
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in																												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																												0
	Increase (decrease) through other changes, equity																												0
	Equity at end of period		99.687.500	616.320.813							40.786.531		-8.417.205													111.772.032		1.333.282.518 110.797.026 2.082.635.163	2.082.635.163
	Statement of changes in equity [abstract]																												
	Statement of changes in equity [line items]																												
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		99.687.500	616.320.813	0 0	0	0	0	0	0 0	0 40.786.531	0	0 -8.378.328	0 0	0	0	0 0	0 0 0	0	0 0	0	0 0	0 0	0	0 0	0 111.772.032	0 0	0 347.856.599 -47.479.221 0 1.160.565.920	1.160.565.926
	Adjustments Related to Required Changes in																												0
	Accounting Policies Adjustments Related to Voluntary Changes in																												0
	Accounting Policies Adjustments Related to Errors																												0
	Other Restatements																												0
	Restated Balances																											· ·	0
	Transfers																									3.671.535		-51.150.756 47.479.221	0
	Total Comprehensive Income (Loss)		0	0	0 0	0	0 0	0	0	0 0	0 0	0	0 1.273.761	0 0	0	0	0 0	0 0 0	0	0 0	0	0 0	0 0	0 0	0 0	0 0	0 0		
	Profit (loss)																											126.369.711 126.369.71	
	Other Comprehensive Income (Loss) Issue of equity												1.273.761															1.273.76	
	Issue of equity Capital Decrease																												0
	Capital Advance																												0
	Effect of Merger or Liquidation or Division																												0
	Effects of Business Combinations Under Common Control																												0

	Advance Dividend Payments																			0	0
Current Period	Dividends Paid																		-10.910.960	-10.910.960	-10.910.960
01.01.2025 - 30.09.2025	Decrease through Other Distributions to Owners																			0	0
	Increase (Decrease) through Treasury Share Transactions																			0	0
	Increase (Decrease) through Share-Based Payment Transactions																			0	0
	Acquisition or Disposal of a Subsidiary																			0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0	0
	Transactions with noncontrolling shareholders																			0	0
	Increase through Other Contributions by Owners																			0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment or which Fair Value Hedge Accounting is Applied																			0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0	0
	Increase (decrease) through other changes, equity																			0	0
	Equity at end of period	99.687.500 616.320.813 0	0 0 0	0 0 0	0 0	0 40.786.531 0	0 -7.104.567	0 0	0 0	0 00	0 0	0 0 0	0	0 0 0	0 0	0 00	115.443.567	0 0	0 285.794.883 126.369.711	1.277.298.438	1.277.298.438