KAMUYU AYDINLATMA PLATFORMU

STRATEJİ PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	HLB SAYGIN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Portföy Yönetimi Anonim Şirketi

Genel Kurulu'na

Giriş

1. Strateji Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Eylül 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Portföy Yönetimi Anonim Şirketi'nin 30 Eylül 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren dokuz aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

HLB SAYGIN BAĞIMSIZ DENETİM A.Ş

(A member of HLB International)

Servet Gür EYÜPGİLLER SMMM

Sorumlu Denetçi

İstanbul, 30 Ekim 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	890.659	40.688
Financial Investments	5	51.983.210	50.832.804
Financial Assets Available-for-sale		51.983.210	50.832.804
Trade Receivables	6.a	12.489.193	16.956.679
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		12.489.193	16.956.679
Other Receivables	7.a	8.839.641	6.675.111
Other Receivables Due From Related Parties		8.560.043	6.285.039
Other Receivables Due From Unrelated Parties		279.598	390.072
Prepayments	8	676.262	621.354
Prepayments to Unrelated Parties		676.262	621.354
Current Tax Assets		1.168.673	0
Other current assets		3.172.483	0
Other Current Assets Due From Related Parties		3.172.483	0
SUB-TOTAL		**79.220.121**	**75.126.636**
Total current assets		**79.220.121**	**75.126.636**
NON-CURRENT ASSETS			
Property, plant and equipment	10	48.598.215	28.338.297
Machinery And Equipments		7.531.227	6.517.497
Vehicles		38.279.528	14.416.657
Fixtures and fittings		61.096	72.523
Leasehold Improvements		2.726.364	7.331.620
Right of Use Assets		1.207.954	0
Prepayments		0	
Deferred Tax Asset	27.c	0	0
Total non-current assets		**49.806.169**	**28.338.297**
Total assets		**129.026.290**	**103.464.933**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		0	
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Trade Payables	6.b	57.230	502.524
Trade Payables to Unrelated Parties		57.230	502.524
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	19.a	1.925.569	1.502.820
Other Payables	7.b	3.619.036	43.648
Other Payables to Related Parties		3.172.483	
Other Payables to Unrelated Parties		446.553	43.648
Current tax liabilities, current	26.a	701.381	1.440.180
Current provisions		3.777.527	3.188.581
Current provisions for employee benefits	20.b	2.394.733	1.791.816
Other current provisions	22	1.382.794	1.396.765
SUB-TOTAL		**10.080.743**	**6.677.753**
Total current liabilities		**10.080.743**	**6.677.753**
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	0
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		0	0
Non-current provisions		1.630.570	1.547.516
Non-current provisions for employee benefits	20.c	1.630.570	1.547.516
Deferred Tax Liabilities	27.c	4.680.812	571.590
Total non-current liabilities		**6.311.382**	**2.119.106**

Total liabilities		**16.392.125**	**8.796.859**
EQUITY			
Equity attributable to owners of parent		112.634.165	94.668.074
Issued capital	22.a	30.000.000	30.000.000
Inflation Adjustments on Capital	22.a	81.106.924	81.106.924
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.086.217	-124.905
Gains (Losses) on Revaluation and Remeasurement		-1.086.217	-124.905
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.c	-1.086.217	-124.905
Restricted Reserves Appropriated From Profits	22.b	13.564.309	13.564.309
Legal Reserves		13.564.309	13.564.309
Prior Years' Profits or Losses	22.d	-29.878.254	-3.387.390
Current Period Net Profit Or Loss	21.d	18.927.403	-26.490.864
Total equity		**112.634.165**	**94.668.074**
Total Liabilities and Equity		**129.026.290**	**103.464.933**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23.a	115.782.886	222.381.240	49.923.019	48.899.696
Cost of sales	23.b	-31.203.819	-152.784.958	-15.994.887	-21.126.525
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		84.579.067	69.596.282	33.928.132	27.773.171
GROSS PROFIT (LOSS)		84.579.067	69.596.282	33.928.132	27.773.171
General Administrative Expenses	24	-68.502.822	-36.425.698	-32.419.642	-12.732.447
Other Income from Operating Activities	25.a	11.751.307	11.070.839	6.448.396	5.567.532
Other Expenses from Operating Activities	25.b	-3.346.278	-3.027.391	-2.795.382	-1.126.318
PROFIT (LOSS) FROM OPERATING ACTIVITIES		24.481.274	41.214.032	5.161.504	19.481.938
Investment Activity Income	26	56.555	151.226	4.925	13.933
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		24.537.829	41.365.258	5.166.429	19.495.871
Finance income	27.a	7.925.659	104.426	3.144.052	0
Finance costs		-188.936	0	-188.936	0
Gains (losses) on net monetary position	35	-1.948.496	-54.511.543	6.926.527	738.776
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		30.326.056	-13.041.859	15.048.072	20.234.647
Tax (Expense) Income, Continuing Operations		-11.398.653	-11.179.013	-4.201.680	-2.049.032
Current Period Tax (Expense) Income	28.b	-6.926.316	-10.175.036	-701.381	-1.879.823
Deferred Tax (Expense) Income	28.b	-4.472.337	-1.003.977	-3.500.299	-169.209
PROFIT (LOSS) FROM CONTINUING OPERATIONS		18.927.403	-24.220.872	10.846.392	18.185.615
PROFIT (LOSS)		18.927.403	-24.220.872	10.846.392	18.185.615
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		18.927.403	-24.220.872	10.846.392	18.185.615
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,63000000	-0,61000000	0,27000000	0,45000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-961.311	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.c	-1.281.748	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		320.437	0	0	0
Deferred Tax (Expense) Income	22.c	320.437	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-961.311**	**0**	**0**	**0**
TOTAL COMPREHENSIVE INCOME (LOSS)		**17.966.092**	**-24.220.872**	**10.846.392**	**18.185.615**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.966.092	-24.220.872	10.846.392	18.185.615

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**27.324.344**	**9.355.362**
Profit (Loss)		18.927.403	-24.220.872
Profit (Loss) from Continuing Operations		18.927.403	-24.220.872
Adjustments to Reconcile Profit (Loss)		**14.567.216**	**16.637.972**
Adjustments for depreciation and amortisation expense		10.874.948	4.426.456
Adjustments for provisions		1.094.749	1.288.156
Adjustments for (Reversal of) Provisions Related with Employee Benefits		422.749	620.789
Adjustments for (Reversal of) Other Provisions		672.000	667.367
Adjustments for Interest (Income) Expenses		0	0
Adjustments for Interest Income		0	0
Adjustments for Tax (Income) Expenses		2.476.405	11.179.013
Other adjustments for which cash effects are investing or financing cash flow		0	-255.653
Other adjustments to reconcile profit (loss)		121.114	
Changes in Working Capital		**-1.114.013**	**28.117.275**
Decrease (Increase) in Financial Investments		-1.150.406	7.043.879
Adjustments for decrease (increase) in trade accounts receivable		3.259.532	30.006.931
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.259.532	30.006.931
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.125.842	-4.334.804
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.125.842	-4.334.804
Adjustments for Decrease (Increase) in Contract Assets			0
Decrease (Increase) in Prepaid Expenses		-54.908	-4.876.837
Adjustments for increase (decrease) in trade accounts payable		-445.294	-218.133
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-445.294	-218.133
Increase (Decrease) in Employee Benefit Liabilities		0	887.098
Adjustments for increase (decrease) in other operating payables		402.905	-390.859
Increase (Decrease) in Other Operating Payables to Unrelated Parties		402.905	-390.859
Other Adjustments for Other Increase (Decrease) in Working Capital		0	0
Decrease (Increase) in Other Assets Related with Operations		0	0
Cash Flows from (used in) Operations		**32.380.606**	**20.534.375**
Payments Related with Provisions for Employee Benefits		0	
Income taxes refund (paid)		-5.056.262	-11.179.013
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-31.134.866**	**88.796**
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	0
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-31.134.866	-62.430
Purchase of property, plant and equipment		-31.134.866	-62.430
Dividends received		0	151.226
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**4.660.493**	**-13.933.176**
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from Issuing Shares or Other Equity Instruments		0	
Proceeds from borrowings		0	0
Repayments of borrowings		0	0
Interest paid		0	0
Interest Received		4.781.607	104.427
Other inflows (outflows) of cash		-121.114	-14.037.603
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		849.971	-4.489.018
Net increase (decrease) in cash and cash equivalents		849.971	-4.489.018

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		40.688	4.543.790
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		890.659	54.772

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**30.000.000**	**81.106.924**	**-655.357**			**6.316.717**	**-20.115.594**	**24.631.114**	**121.283.804**		**121.283.804**
	Adjustments Related to Accounting Policy Changes												0
	Adjustments Related to Required Changes in Accounting Policies												0
	Adjustments Related to Voluntary Changes in Accounting Policies												0
	Adjustments Related to Errors												0
	Other Restatements												0
	Restated Balances												0
	Transfers							9.254.085	15.377.029	-24.631.114	0		0
	Total Comprehensive Income (Loss)									-24.220.872	-24.220.872		-24.220.872
	Profit (loss)									-24.220.872	-24.220.872		-24.220.872
	Other Comprehensive Income (Loss)												0
	Issue of equity												0
	Capital Decrease												0
	Capital Advance												0
	Effect of Merger or Liquidation or Division												0
	Effects of Business Combinations Under Common Control												0
	Advance Dividend Payments												0
	Dividends Paid												0
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		**30.000.000**	**81.106.924**	**-655.357**			**15.570.802**	**-4.738.565**	**-24.220.872**	**97.062.932**		**97.062.932**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		**30.000.000**	**81.106.924**	**-124.905**			**13.564.309**	**-3.387.390**	**-26.490.864**	**94.668.074**		**94.668.074**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								-26.490.864	26.490.864	0		0
	Total Comprehensive Income (Loss)				-961.312					18.927.403	17.966.091		17.966.091
	Profit (loss)				-961.312					18.927.403	17.966.091		17.966.091
	Other Comprehensive Income (Loss)												0
	Issue of equity												0
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period													0
01.01.2025 - 30.09.2025	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		30.000.000	81.106.924	-1.086.217			13.564.309	-29.878.254	18.927.403	112.634.165		112.634.165