

### KAMUYU AYDINLATMA PLATFORMU

# STRATEJİ PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





### **Independet Audit Comment**

Independent Audit Company	HLB SAYGIN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

#### ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Portföy Yönetimi Anonim Şirketi

Genel Kurulu'na

Giriş

1. Strateji Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Eylül 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren dokuz aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Portföy
Yönetimi Anonim Şirketi'nin 30 Eylül 2025 tarihi itibarıyla finansal durumunun,
finansal performansının ve aynı tarihte sona eren dokuz aylık döneme ilişkin nakit
akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle
gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak
herhangi bir husus dikkatimizi çekmemiştir.

HLB SAYGIN BAĞIMSIZ DENETİM A.Ş

(A member of HLB International)

Servet Gür EYÜPGİLLER SMMM

Sorumlu Denetçi

İstanbul, 30 Ekim 2025



## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
ratement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	890.659	40.68
Financial Investments	5	51.983.210	50.832.804
Financial Assets Available-for-sale		51.983.210	50.832.80
Trade Receivables	6.a	12.489.193	16.956.67
Trade Receivables Due From Related Parties		0	
Trade Receivables Due From Unrelated Parties	-	12.489.193	16.956.67
Other Receivables	7.a	8.839.641	6.675.11
Other Receivables Due From Related Parties		8.560.043	6.285.03
Other Receivables Due From Unrelated Parties	0	279.598	390.07
Prepayments  Prepayments to Unrelated Parties	8	676.262 676.262	621.35 621.35
Prepayments to Unrelated Parties  Current Tax Assets		1.168.673	021.33
Other current assets		3.172.483	
Other Current Assets Due From Related Parties		3.172.483	
SUB-TOTAL		79.220.121	75.126.63
Total current assets		79.220.121	75.126.63
NON-CURRENT ASSETS		13.220.121	73.120.03
	10	40 500 015	20.220.20
Property, plant and equipment	10	48.598.215	28.338.29
Machinery And Equipments		7.531.227	6.517.49
Vehicles		38.279.528	14.416.65
Fixtures and fittings		61.096	72.52
Leasehold Improvements Right of Use Assets		2.726.364 1.207.954	7.331.62
Prepayments		1.207.954	
Deferred Tax Asset	27.c	0	
Total non-current assets	21.0	49.806.169	28.338.29
Total assets		129.026.290	103.464.93
ABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	
Current Borrowings From Related Parties		0	
Current Borrowings From Unrelated Parties		0	
Current Portion of Non-current Borrowings		0	
Current Portion of Non-current Borrowings from Related Parties		0	
Current Portion of Non-current Borrowings from Unrelated Parties		0	
Trade Payables	6.b	57.230	502.52
Trade Payables to Unrelated Parties		57.230	502.52
Payables on Financial Sector Operations	10.0	1.025.500	1 500 00
Employee Benefit Obligations	19.a	1.925.569	1.502.82
Other Payables	7.b	3.619.036	43.64
Other Payables to Related Parties		3.172.483	42.64
Other Payables to Unrelated Parties	26.a	446.553	43.64 1.440.18
Current tax liabilities, current Current provisions	26.d	701.381 3.777.527	3.188.58
Current provisions for employee benefits	20.b	2.394.733	1.791.81
Other current provisions	22	1.382.794	1.396.76
SUB-TOTAL	22	10.080.743	6.677.75
Total current liabilities		10.080.743	6.677.75
NON-CURRENT LIABILITIES		2010001110	0.0
Long Term Borrowings  Long Term Borrowings From Related Parties		0	
Long Term Borrowings From Unrelated Parties  Long Term Borrowings From Unrelated Parties		0	
Non-current provisions		1.630.570	1.547.51
Non-current provisions  Non-current provisions for employee benefits	20.c	1.630.570	1.547.51
Deferred Tax Liabilities	27.c	4.680.812	571.59
Total non-current liabilities		6.311.382	2.119.10
Total non-carrent habitudes		0.311.302	2.113.10

Total liabilities		16.392.125	8.796.859
EQUITY			
Equity attributable to owners of parent		112.634.165	94.668.074
Issued capital	22.a	30.000.000	30.000.000
Inflation Adjustments on Capital	22.a	81.106.924	81.106.924
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.086.217	-124.905
Gains (Losses) on Revaluation and Remeasurement		-1.086.217	-124.905
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.c	-1.086.217	-124.905
Restricted Reserves Appropriated From Profits	22.b	13.564.309	13.564.309
Legal Reserves		13.564.309	13.564.309
Prior Years' Profits or Losses	22.d	-29.878.254	-3.387.390
Current Period Net Profit Or Loss	21.d	18.927.403	-26.490.864
Total equity		112.634.165	94.668.074
Total Liabilities and Equity		129.026.290	103.464.933



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
tatement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23.a	115.782.886	222.381.240	49.923.019	48.899.69
Cost of sales	23.b	-31.203.819	-152.784.958	-15.994.887	-21.126.52
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		84.579.067	69.596.282	33.928.132	27.773.17
GROSS PROFIT (LOSS)		84.579.067	69.596.282	33.928.132	27.773.17
General Administrative Expenses	24	-68.502.822	-36.425.698	-32.419.642	-12.732.44
Other Income from Operating Activities	25.a	11.751.307	11.070.839	6.448.396	5.567.53
Other Expenses from Operating Activities	25.b	-3.346.278	-3.027.391	-2.795.382	-1.126.31
PROFIT (LOSS) FROM OPERATING ACTIVITIES		24.481.274	41.214.032	5.161.504	19.481.93
Investment Activity Income	26	56.555	151.226	4.925	13.93
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		24.537.829	41.365.258	5.166.429	19.495.87
Finance income	27.a	7.925.659	104.426	3.144.052	
Finance costs		-188.936	0	-188.936	
Gains (losses) on net monetary position	35	-1.948.496	-54.511.543	6.926.527	738.77
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		30.326.056	-13.041.859	15.048.072	20.234.64
Tax (Expense) Income, Continuing Operations		-11.398.653	-11.179.013	-4.201.680	-2.049.03
Current Period Tax (Expense) Income	28.b	-6.926.316	-10.175.036	-701.381	-1.879.82
Deferred Tax (Expense) Income	28.b	-4.472.337	-1.003.977	-3.500.299	-169.20
PROFIT (LOSS) FROM CONTINUING OPERATIONS		18.927.403	-24.220.872	10.846.392	18.185.63
PROFIT (LOSS)		18.927.403	-24.220.872	10.846.392	18.185.61
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		18.927.403	-24.220.872	10.846.392	18.185.61
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,63000000	-0,61000000	0,27000000	0,4500000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-961.311	0	0	
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.c	-1.281.748	0	0	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		320.437	0	0	
Deferred Tax (Expense) Income	22.c	320.437	0	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
Exchange Differences on Translation of Foreing Operations		0	0	0	
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-961.311	0	0	
TOTAL COMPREHENSIVE INCOME (LOSS)		17.966.092	-24.220.872	10.846.392	18.185.61
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		17.966.092	-24.220.872	10.846.392	18.185.61



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		27.324.344	9.355.36
Profit (Loss)		18.927.403	-24.220.87
Profit (Loss) from Continuing Operations		18.927.403	-24.220.87
Adjustments to Reconcile Profit (Loss)		14.567.216	16.637.97
Adjustments for depreciation and amortisation expense		10.874.948	4.426.45
Adjustments for provisions		1.094.749	1.288.15
Adjustments for (Reversal of) Provisions Related with Employee Benefits		422.749	620.78
Adjustments for (Reversal of) Other Provisions		672.000	667.36
Adjustments for Interest (Income) Expenses		0	
Adjustments for Interest Income		0	
Adjustments for Tax (Income) Expenses		2.476.405	11.179.01
Other adjustments for which cash effects are investing or financing cash flow		0	-255.65
Other adjustments to reconcile profit (loss)		121.114	
Changes in Working Capital		-1.114.013	28.117.27
Decrease (Increase) in Financial Investments		-1.150.406	7.043.87
Adjustments for decrease (increase) in trade accounts receivable		3.259.532	30.006.93
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		3.259.532	30.006.93
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.125.842	-4.334.80
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.125.842	-4.334.80
Adjustments for Decrease (Increase) in Contract Assets			
Decrease (Increase) in Prepaid Expenses		-54.908	-4.876.83
Adjustments for increase (decrease) in trade accounts payable		-445.294	-218.13
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-445.294	-218.13
Increase (Decrease) in Employee Benefit Liabilities		0	887.09
Adjustments for increase (decrease) in other operating payables		402.905	-390.85
Increase (Decrease) in Other Operating Payables to Unrelated Parties		402.905	-390.85
Other Adjustments for Other Increase (Decrease) in Working Capital		0	
Decrease (Increase) in Other Assets Related with Operations		0	
Cash Flows from (used in) Operations		32.380.606	20.534.37
Payments Related with Provisions for Employee Benefits		0	
Income taxes refund (paid)		-5.056.262	-11.179.013
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-31.134.866	88.79
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	
Proceeds from sales of property, plant, equipment and intangible assets		0	
Purchase of Property, Plant, Equipment and Intangible Assets		-31.134.866	-62.43
Purchase of property, plant and equipment		-31.134.866	-62.43
Dividends received		0	151.22
Other inflows (outflows) of cash		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.660.493	-13.933.17
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	
Proceeds from Issuing Shares or Other Equity Instruments		0	
Proceeds from borrowings		0	
Repayments of borrowings		0	
Interest paid		0	104.42
Interest Received		4.781.607	104.42
Other inflows (outflows) of cash		-121.114	-14.037.603
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		849.971	-4.489.018
Net increase (decrease) in cash and cash equivalents		849.971	-4.489.018

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	40.688	4.543.790
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	890.659	54.772



## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

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						Equity attributable to owners of p	parent [member]						
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	e Income That Will Be Reclassified In Profit Or Loss		Retained Earnin		1		
								1				Non-controlling interests [member]	
			Issued Capita	ll Inflation Adjustments on Capital		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]  Equity at beginning of period		30.000.00	81.106.92	4 -655.357			6.316.717	-20.115.594	24 631 114	121.283.804		121.283.8
	Adjustments Related to Accounting Policy Changes		30.000.00	01.100.52				0.310.717	-20.113.354	24.031.114	121.203.004		121.283.0
	Adjustments Related to Required Changes in												
	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies  Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers							9.254.085	15.377.029	-24.631.114	0		
	Total Comprehensive Income (Loss)									-24.220.872	-24.220.872		-24.220.8
	Profit (loss)									-24.220.872	-24.220.872		-24.220.8
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												
ous Period	Dividends Paid												
24 - 30.09.2024													
	Increase (Decrease) through Treasury Share Transactions												
	Harisactions Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of												
	control, equity  Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow												
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied  Amount Removed from Reserve of Change in Value												
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial												
	Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of												
	included in midial cost or Order Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied  Amount Removed from Reserve of Change in Value												
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of												
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		30.000.00	81.106.924	-655.357			15.570.802	-4.738.565	-24.220.872	97.062.932		97.062.9
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		30.000.00	81.106.92	-124.905			13.564.309	-3.387.390	-26.490.864	94.668.074		94.668.0
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances Transfers									00			
	Transters  Total Comprehensive Income (Loss)				-961.312				-26.490.864				17.966.0
	Profit (loss)				-961.312 -961.312						17.966.091 17.966.091		17.966.0
	Other Comprehensive Income (Loss)				-901.312					10.721,403	11.000.031		11.306.0
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												

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-29.878.254 18.927.403 112.634.165

Equity at end of period