

KAMUYU AYDINLATMA PLATFORMU

IKON MENKUL DEĞERLER A.Ş. Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	193.218.331	188.887.3
Trade Receivables		341.445.946	179.161.6
Trade Receivables Due From Unrelated Parties	6	341.445.946	179.161.6
Other Receivables		174.487.881	55.676.4
Other Receivables Due From Unrelated Parties	7	174.487.881	55.676.4
Prepayments		1.649.324	1.418.4
Prepayments to Related Parties	8	1.649.324	1.418.4
Current Tax Assets	21	3.788.363	657.2
SUB-TOTAL		714.589.845	425.801.0
Total current assets		714.589.845	425.801.0
NON-CURRENT ASSETS			
Financial Investments	5	14.263.529	1.903.0
Other Receivables		0	
Property, plant and equipment	10	10.106.623	11.552.4
Intangible assets and goodwill	11	3.543.773	3.023.8
Deferred Tax Asset		130.737	
Total non-current assets		28.044.662	16.479.3
Total assets		742.634.507	442.280.4
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		253.954.527	17.812.3
Current Borrowings From Related Parties		253.954.527	17.812.3
Bank Loans	9	253.954.527	
Other short-term borrowings		0	17.812.3
Trade Payables		123.537.934	129.568.
Trade Payables to Unrelated Parties	6	123.537.934	129.568.
Other Payables		98.598	4.607.
Other Payables to Unrelated Parties	7	98.598	4.607.
Current tax liabilities, current	21	1.001.481	
Current provisions		633.803	1.294.
Current provisions for employee benefits	12	633.803	334.
Other current provisions		0	959.
SUB-TOTAL		379.226.343	153.282.
Total current liabilities		379.226.343	153.282.
NON-CURRENT LIABILITIES			
Non-current provisions		2.688.635	2.174.
Non-current provisions for employee benefits	13	2.688.635	2.174.
Deferred Tax Liabilities		8.633.235	4.434.
Total non-current liabilities		11.321.870	6.608.
Total liabilities		390.548.213	159.891.2
EQUITY			
Equity attributable to owners of parent		352.086.294	282.389.
Issued capital	14	310.000.000	210.000.
Inflation Adjustments on Capital	14	460.954.507	455.618.
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	14	-1.432.171	-2.509.3
Restricted Reserves Appropriated From Profits		5.870.471	4.897.2
Legal Reserves	14	5.870.471	4.897.2
Prior Years' Profits or Losses	14	-376.298.095	-464.416.2
Current Period Net Profit Or Loss		-47.008.418	78.798.6
Total equity		352.086.294	282.389.1
Total Liabilities and Equity		742.634.507	442.280.4



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	12.166.323	40.737.408	1.944.563	1.210.752
Cost of sales		0	-70.988	0	687
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	15	12.166.323	40.666.420	1.944.563	1.211.439
GROSS PROFIT (LOSS)		12.166.323	40.666.420	1.944.563	1.211.439
General Administrative Expenses	16	-76.584.569	-48.590.209	-23.696.361	-20.779.506
Marketing Expenses	16	-11.866.508	-9.525.943	-3.886.067	-1.435.843
Research and development expense		0	0	0	(
Other Income from Operating Activities	18	9.498.448	1.273.434	4.697.779	185.998
Other Expenses from Operating Activities	18	-26.996.314	0	-8.333.501	(
Other gains (losses)		60.688.303	0	23.038.284	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-33.094.317	-16.176.298	-6.235.303	-20.817.912
Investment Activity Income	19	0	2.866.986	0	866.836
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-33.094.317	-13.309.312	-6.235.303	-19.951.076
Finance income	20	61.574.741	44.228.711	38.556.030	27.500.808
Finance costs	20	-31.748.057	-32.921.187	-18.862.806	-11.210.91
Gains (losses) on net monetary position	20	-39.672.612	-46.010.716	38.162.681	-8.720.526
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-42.940.245	-48.012.504	51.620.602	-12.381.70
Tax (Expense) Income, Continuing Operations		-4.068.173	-189.747	-4.607.324	377.52
Deferred Tax (Expense) Income	21	-4.068.173	-189.747	-4.607.324	377.528
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-47.008.418	-48.202.251	47.013.278	-12.004.17
PROFIT (LOSS)		-47.008.418	-48.202.251	47.013.278	-12.004.177
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		-47.008.418	-48.202.251	47.013.278	-12.004.17
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	204.268	-623.558	22.988
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	0	204.268	-623.558	22.988
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	0	0	0	(
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	(
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	(
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect	21	0	0	0	(
OTHER COMPREHENSIVE INCOME (LOSS)		0	204.268	-623.558	22.988
TOTAL COMPREHENSIVE INCOME (LOSS)		-47.008.418	-47.997.983	46.389.720	-11.981.189
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-47.008.418	-47.997.983	46.389.720	-11.981.189
omicio or raicit		77.000.710	11.551.505	10.303.120	11.501.10



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-476.416.324	-66.023.19
Profit (Loss)		-31.185.146	-48.202.25
Adjustments to Reconcile Profit (Loss)		-112.876.963	28.145.17
Adjustments for depreciation and amortisation expense		1.445.813	3.322.61
Adjustments for provisions		0	
Adjustments for Interest (Income) Expenses		5.200.391	
Adjustments for interest expense		5.200.391	
Adjustments for Tax (Income) Expenses		-130.737	-118.25
Adjustments Related to Gain and Losses on Net Monetary Position		-119.392.430	24.940.82
Changes in Working Capital		-332.354.215	-45.966.11
Decrease (Increase) in Financial Investments		-1.702.669	725.23
Adjustments for decrease (increase) in trade accounts receivable		-78.092.360	-48.730.54
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-36.950.68
Decrease (Increase) in Prepaid Expenses		-515.590	7.845.20
Adjustments for increase (decrease) in trade accounts payable		-81.508.243	32.323.81
Increase (Decrease) in Employee Benefit Liabilities		813.827	-2.743.75
Adjustments for Increase (Decrease) in Contract Liabilities		-959.933	1.996.10
Adjustments for increase (decrease) in other operating payables		-167.258.150	-1.208.82
Increase (Decrease) in Government Grants and Assistance		-3.131.097	777.32
Increase (Decrease) in Deferred Income Other Than Contract Liabilities			
Cash Flows from (used in) Operations		-476.416.324	-66.023.19
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-519.962	-131.38
Proceeds from sales of property, plant, equipment and intangible assets		0	3.191.22
Proceeds from sales of property, plant and equipment		0	3.191.22
Purchase of Property, Plant, Equipment and Intangible Assets		-519.962	-3.322.61
Purchase of property, plant and equipment		-519.962	-3.322.61
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		440.673.553	246.557.05
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		186.719.026	246.593.92
Proceeds from borrowings		253.954.527	-36.86
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-36.262.733	180.402.48
Effect of exchange rate changes on cash and cash equivalents		846.258	564.17
Net increase (decrease) in cash and cash equivalents		-35.416.475	180.966.65
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		228.634.806	47.668.15
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		193.218.331	228.634.80



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

TL

		Equity									
						Equity attributable to owners of p	parent [member]				
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive	e Income That Will Be Reclassified In Profit Or Loss	1	Retained Earnii	ngs	Non-controlling interests [member]
			Issued Capital	Inflation Adjustments on Capital	Gains/Losses on Revaluation and Remeasurement [member]			Restricted Reserves Appropriated From Profits [member]			
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
	Statement of changes in equity [abstract]										
-	Statement of changes in equity [line items]										
	Equity at beginning of period		25.000.000	0 233.868.388	-2.619.550			5.204.294	-442.418.258	126.953.543	54.011.583 54.011.5
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in										0
	Accounting Policies Adjustments Related to Voluntary Changes in										0
	Accounting Policies Adjustments Related to Errors										0
	Other Restatements										0
	Restated Balances										0
	Transfers		C	0	0			0	126.953.543	-126.953.543	0
	Total Comprehensive Income (Loss)		C	0	-47.122			0	0	-48.202.250	-48.249.372 -48.249.3
	Profit (loss) Other Comprehensive Income (Loss)										
	Issue of equity		185.000.000	0 221.750.479							406.750.479 406.750.4
	Capital Decrease		185.000.000	221.130.419							400.730.479
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control										
	Advance Dividend Payments										
Period 30.09.2024	Dividends Paid										
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share										
	Transactions Increase (Decrease) through Share-Based Payment										
	Transactions Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of										
	control, equity Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other										
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge										
	Accounting is Applied Amount Removed from Reserve of Change in Value										
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair										
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value										
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm										
	Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cert of the Centing Amount of										
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge										
	Accounting is Applied Increase (decrease) through other changes, equity		C	0	0			0	n	0	0
	Equity at end of period		210.000.000	0 455.618.867	-2.666.672			5.204.294		-48.202.250	304.489.525 304.489.5
	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period		210.000.000	0 455.618.867	-2.666.672			5.204.294	-315.464.715	-48.202.250	304.489.525 304.489.5
	Adjustments Related to Accounting Policy Changes										
ŀ	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors Other Restatements										
	Other Restatements Restated Balances										
	Transfers		C	0	0			666.177	-48.202.250	48.202.250	666.177 666.1
	Total Comprehensive Income (Loss)		C	0	0			0			0
	Profit (loss)									-47.008.418	-47.008.418 -47.008.4
	Other Comprehensive Income (Loss)										
	Issue of equity		100.000.000	5.335.640	0			0	0	0	105.335.640 105.335.6
	Capital Advance										
	Capital Advance Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common										
	Control Advance Dividend Payments										

Service State Control Control

-1.432.171

-376.298.095 -47.008.418

Equity at end of period