



KAMUYU AYDINLATMA PLATFORMU

AGESA HAYAT VE EMEKLİLİK A.Ş. Insurance Companies Financial Report Unconsolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Agesa Hayat ve Emeklilik A.Ş. Genel Kurulu'na

Giriş

Agesa Hayat ve Emeklilik A.Ş. ("Şirket") 30 Eylül 2025 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, sigortacılık mevzuatı gereği yürürlükte bulunan sınırlı denetim ilkelerine ilişkin düzenlemelere ve Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı ; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Şirket'in 30 Eylül 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren dokuz aylık döneme ilişkin nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Ferda Akkılınç Ilıca, SMMM

Sorumlu Denetçi

İstanbul, 31 Ekim 2025

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	2.12, 14	5.618.190.756	4.908.818.545
Cash		0	0
Cheques Received		0	0
Banks	2.12, 14	2.320.770.231	2.511.214.022
Cheques Given And Payment Orders (-)	2.12, 14	0	-2.075.657
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	2.12, 14	3.297.420.525	2.399.680.180
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4, 11.4	42.176.453.512	28.845.045.335
Financial Assets Available For Sale	4, 11.4	3.435.297.426	2.814.406.369
Financial Assets Held To Maturity	4, 11.4	1.741.075.294	928.889.038
Financial Assets Held For Trading	4, 11.4	4.109.381.951	2.151.259.530
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders	4, 11.4	32.890.698.841	22.950.490.398
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12.1	591.650.621	258.606.354
Receivables From Insurance Operations	12.1	214.603.039	141.140.857
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations	12.1	377.047.582	117.465.497
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES	12.1	41.890.849	19.618.727
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries	12.2	4.977.807	2.879.090
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		138.765	49.570
Receivables From Other Related Parties	45	36.774.277	16.690.067
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12.1	33.152.999	11.378.576
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		32.725	32.725
Other Miscellaneous Receivables		32.970.309	11.189.640
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		149.965	156.211
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		1.711.572.801	1.385.437.319
Deferred Acquisition Costs	2.20	1.464.531.430	1.033.974.031
Accrued Interest And Rent Income		0	0
Income Accruals	45	9.416.562	85.109.544
Other Prepaid Expenses	47.1	237.624.809	266.353.744
OTHER CURRENT ASSETS	47.1	51.373.535	2.518.028
Inventory For Future Months		0	0
Prepaid Taxes And Funds		0	0

Deferred Tax Assets		0	0
Business Advances	47.1	50.684.467	1.577.949
Advances Given To Personnel	47.1	689.068	940.079
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		50.224.285.073	35.431.422.884
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS	12.1	346.957.988.621	228.692.108.969
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders	2.20, 12.1,17.2,17.15	766.800.026	679.158.089
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations	17.5,17.6,19	346.191.188.595	228.012.950.880
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12.1	858.080	164.351
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	12.1	858.080	164.351
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS		1.442.419.473	792.197.252
Long Term Securities		0	0
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries	9	1.438.250.000	788.250.000
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets	45.2	4.169.473	3.947.252
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6.3	527.611.974	284.787.967
Investment Property		0	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation		0	0
Machinery And Equipments	6.3	85.377.374	84.420.287
Furnitures And Fixtures	6.3	154.770.934	42.929.981
Motor vehicles	6.3	4.456.101	8.538.700
Other Tangible Assets, Including Leasehold Improvements	6.3	162.582.409	45.196.828
Tangible Assets Acquired Through Finance Leases	6.3	363.082.111	244.041.676
Accumulated Amortisations (-)	6.3	-242.656.955	-140.339.505
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	1.438.009.990	974.806.816
Rights		0	0
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	1.353.297.804	914.916.582
Accumulated Amortisations (-)	8	-573.303.629	-432.965.340
Advances For Intangible Assets	8	658.015.815	492.855.574

PREPAID EXPENSES AND INCOME ACCRUALS		2.861.882	1.368.491
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	47.1	2.861.882	1.368.491
OTHER NON CURRENT ASSETS	21, 35	670.167.909	336.941.523
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21, 35	670.167.909	336.941.523
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		351.039.917.929	231.082.375.369
Total assets		401.264.203.002	266.513.798.253
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	96.519.355	59.168.889
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	4,20	189.450.450	122.990.097
Deferred Finance Lease Costs (-)	20	-92.931.095	-63.821.208
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4,19	3.916.146.325	2.889.268.832
Payables From Insurance Operations	4,19	756.094.208	438.913.735
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations	4,19	3.160.052.117	2.450.355.097
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4,19	47.276.410	280.354.939
Payables To Shareholders	12.2,19	1.700.644	3.516.257
Payables To Associates		0	0
Payables To Subsidiaries	12.2,19	0	1.534.974
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	4.638.636	5.045.202
Payables To Other Related Parties	19, 45	40.937.130	270.258.506
OTHER PAYABLES	4,19,47.1	140.201.552	130.896.242
Deposits And Guarantees Received		27.444	23.327
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		140.174.108	130.872.915
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17.15	4.907.329.101	3.258.822.490
Reserves for Unearned Premiums - Net	17.15	3.452.860.509	2.656.200.446
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.15	1.016.196.832	347.782.440
Reserves for Outstanding Claims - Net	2.20, 17.15	438.271.760	254.839.604
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		1.034.331.486	638.369.529
Taxes And Dues Payable		329.343.329	255.763.285
Social Security Premiums Payable		73.368.228	52.151.200
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	35	1.788.853.644	1.199.785.267
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-1.157.233.715	-869.330.223
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23.2	746.088.579	441.033.554
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23.2	746.088.579	441.033.554
DEFERRED INCOME AND EXPENSES ACCRUED	19	731.264.980	345.639.429

Deferred Acquisition Income	2.20, 19	12.881.440	8.297.894
Prepaid Expenses	19	718.383.540	337.341.535
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES	23.2	65.205.213	29.821.401
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23.2	65.205.213	29.821.401
TOTAL SHORT TERM LIABILITIES		11.684.363.001	8.073.375.305
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	204.827.373	152.318.111
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	4,20	441.992.992	218.843.812
Deferred Finance Lease Costs (-)	20	-237.165.619	-66.525.701
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4,12.1,17.5,17.6,19	346.191.188.595	228.012.950.880
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations	4, 12.1,17.5,17.6,19	346.191.188.595	228.012.950.880
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17.15	34.907.387.365	24.806.962.720
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.15	34.721.712.075	24.683.303.577
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.20, 17.15	185.675.290	123.659.143
OTHER LIABILITIES AND RELEVANT PROVISIONS		46.002.165	30.785.140
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		46.002.165	30.785.140
PROVISIONS FOR OTHER RISKS	22	131.597.100	97.494.552
Provision for Employee Termination Benefits	22	131.597.100	97.494.552
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		381.481.002.598	253.100.511.403
EQUITY			
PAID IN CAPITAL	2.13,15.3	180.000.000	180.000.000
(Nominal) Capital	2.13,15.3	180.000.000	180.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15.2	-113.005.243	-99.384.843
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15.2	-113.005.243	-99.384.843
PROFIT RESERVES		4.331.391.814	2.504.692.764
Legal Reserves	15.2	237.439.901	138.339.901
Statutory Reserves	15.2	11.494	11.494
Extraordinary Reserves	15.2	4.038.941.710	2.383.438.086
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15.2	171.689.369	75.248.129
Other Profit Reserves	15.2	-116.690.660	-92.344.846
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		3.700.450.832	2.754.603.624
Net Profit For The Period		3.700.450.832	2.754.603.624
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		8.098.837.403	5.339.911.545
TOTAL LIABILITIES AND EQUITY		401.264.203.002	266.513.798.253

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		187.671.526	127.154.831	68.006.772	48.959.864
Earned Premiums (Net of Reinsurer Share)		187.671.526	127.154.831	68.006.772	48.959.864
Written Premiums (Net of Reinsurer Share)	5,24	242.304.378	186.559.684	100.303.049	69.236.546
Gross Written Premiums (+)	5,24	243.315.091	187.239.803	100.660.111	69.467.609
Ceded Premiums to Reinsurer (-)	5,10,24	-1.010.713	-680.119	-357.062	-231.063
Transferred Premiums to SSI (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,15,47.4	-54.632.852	-59.404.853	-32.296.277	-20.276.682
Unearned Premiums Provision (-)	17,15	-54.632.852	-59.394.408	-32.296.277	-20.276.682
Reinsurer Share of Unearned Premiums Provision (+)	10,17,15	0	-10.445	0	0
Social Security Institution Share of Unearned Premiums Provision (+/-)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0
Investment Income Transferred from Non Technical Part		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		0	0	0	0
NON-LIFE TECHNICAL EXPENSE (-)		-146.755.140	-105.803.548	-54.709.015	-40.494.544
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-2.984.083	-4.144.294	-1.047.167	-2.135.620
Claims Paid (Net of Reinsurer Share)	17,15	-5.091.463	-3.631.629	-1.927.037	-1.113.619
Gross Claims Paid (-)	17,15	-5.215.001	-3.782.015	-1.970.583	-1.113.619
Reinsurer Share of Claims Paid (+)	10,17,15	123.538	150.386	43.546	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17,15,47.4	2.107.380	-512.665	879.870	-1.022.001
Provisions for Outstanding Claims (-)	17,15	2.212.436	-609.033	955.187	-577.716
Reinsurer Share of Provision for Outstanding Claims (+)	10,17,15	-105.056	96.368	-75.317	-444.285
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,15,47.4	-2.477.601	-1.975.902	-1.044.431	-735.156
Operating Expenses (-)	31	-141.291.282	-99.681.750	-52.616.306	-37.623.768
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		-2.174	-1.602	-1.111	0
Gross Other Technical Expenses (-)		-2.174	-1.602	-1.111	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		40.916.386	21.351.283	13.297.757	8.465.320
LIFE TECHNICAL INCOME		20.688.590.156	11.431.103.326	7.505.963.152	4.236.241.615
Earned Premiums (Net of Reinsurer Share)		16.018.110.535	8.277.088.671	6.084.247.782	3.225.324.276
Written Premiums (Net of Reinsurer Share)	5,24	16.760.137.746	9.721.502.543	6.536.520.892	3.581.790.169
Gross Written Premiums (+)	5,24	17.196.901.939	10.089.762.068	6.716.243.685	3.725.246.567
Ceded Premiums to Reinsurer (-)	5,10,24	-436.764.193	-368.259.525	-179.722.793	-143.456.398
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,15,47.4	-742.027.211	-1.444.413.872	-452.273.110	-356.465.893
Unearned Premiums Provision (-)	17,15	-746.568.505	-1.452.075.735	-454.287.770	-359.139.995
Reinsurer Share of Unearned Premiums Provision (+)	10,17,15	4.541.294	7.661.863	2.014.660	2.674.102
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income	5	4.525.799.601	3.040.667.786	1.379.976.859	980.263.755
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)	5	144.680.020	113.346.869	41.738.511	30.653.584
Gross Other Technical Income (+/-)	5	144.680.020	113.346.869	41.738.511	30.653.584
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		-17.848.508.623	-10.299.431.553	-6.430.950.141	-3.670.209.439
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-2.292.877.012	-1.081.348.273	-965.224.396	-426.372.288
Claims Paid (Net of Reinsurer Share) (-)	17.15	-2.107.337.474	-999.553.123	-869.820.939	-409.699.960
Gross Claims Paid (-)	17.15	-2.251.838.181	-1.057.466.178	-931.857.699	-433.864.266
Reinsurer Share of Gross Claims Paid (+)	10,17.15	144.500.707	57.913.055	62.036.760	24.164.306
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17.15,47.4	-185.539.538	-81.795.150	-95.403.457	-16.672.328
Provision for Outstanding Claims (-)	17.15	-299.334.331	-140.569.106	-154.514.128	-46.705.255
Reinsurer Share of Provision for Outstanding Claims (+)	10,17.15	113.794.793	58.773.956	59.110.671	30.032.927
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5, 47.4	-10.579.294.414	-6.221.893.092	-3.594.232.302	-2.098.808.481
Mathematical Provisions (-)	17.15	-10.584.090.862	-6.217.238.196	-3.595.948.106	-2.099.285.859
Actuarial Mathematical Provisions (+/-)		-10.584.090.862	-6.217.238.196	-3.595.948.106	-2.099.285.859
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)	10,17.15	4.796.448	-4.654.896	1.715.804	477.378
Reinsurer Share of Actuarial Mathematical Provisions (+)	10,17.15	4.796.448	-4.654.896	1.715.804	477.378
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-59.538.546	-34.292.276	-23.159.996	-12.732.070
Operating Expenses (-)	31	-4.916.798.651	-2.573.389.051	-1.848.333.447	-949.388.679
Investment Expenses (-)	5,36	0	-388.508.861	0	-182.907.921
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		2.840.081.533	1.131.671.773	1.075.013.011	566.032.176
PENSION BUSINESS TECHNICAL INCOME	25	4.130.119.879	2.747.680.557	1.427.796.293	942.709.535
Fund Management Income	25	2.663.222.134	1.878.793.795	989.928.771	710.479.454
Company Management Charges	25	1.180.944.093	716.485.302	336.749.039	167.460.847
Entrance Fees	25	283.174.868	152.401.139	99.582.079	64.769.234
Company Management Charges In Case Of Temporary Suspension	25	0	321	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances	25	2.778.784	0	1.536.404	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		-5.331.975.162	-3.619.645.640	-2.011.313.674	-1.320.349.627
Fund Management Expenses (-)		-400.839.353	-320.864.427	-148.125.627	-138.182.932
Decrease In Market Value of Capital Commitment Advances (-)		-291.276	0	-39.846	0
Operating Expenses (-)	31	-4.577.070.791	-3.100.690.984	-1.737.793.911	-1.109.132.438
Other Technical Expenses (-)	5	-298.395.570	-183.720.224	-95.970.911	-69.706.735
Fines (-)		-55.378.172	-14.370.005	-29.383.379	-3.327.522
TECHNICAL PART BALANCE - PENSION BUSINESS		-1.201.855.283	-871.965.083	-583.517.381	-377.640.092
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		40.916.386	21.351.283	13.297.757	8.465.320
TECHNICAL PART BALANCE - LIFE		2.840.081.533	1.131.671.773	1.075.013.011	566.032.176
TECHNICAL PART BALANCE - PENSION BUSINESS		-1.201.855.283	-871.965.083	-583.517.381	-377.640.092
TECHNICAL PART BALANCE		1.679.142.636	281.057.973	504.793.387	196.857.404
INVESTMENT INCOME		3.922.564.989	2.587.837.483	1.485.042.470	885.866.507
Income from Financial Investments	26	3.148.754.732	1.904.612.932	1.259.296.721	844.027.700
Income from Sales of Financial Investments	26	59.704.286	11.219.873	58.834.250	1.838.495
Valuation of Financial Investments	27	264.350.728	332.212.922	-15.102.873	-37.808.975
Foreign Exchange Gains	36	437.874.242	337.638.165	180.462.372	77.805.687
Income from Associates		0	0	0	0
Income from Subsidiaries and Jointly Controlled Companies	26	10.329.001	2.149.991	0	0
Income from Land and Building		0	0	0	0
Income from Derivatives	13,26,36	1.552.000	3.600	1.552.000	3.600
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-428.062.580	-258.941.398	-191.258.859	-88.440.193
Investment Management Expenses (including interest) (-)		-91.643.956	-52.187.785	-28.330.541	-24.571.713
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)		-6.473.784	-41.566	-6.473.784	0
Investment Income Transferred to Non-Life Technical Part (-)		0	0	0	0
Losses from Derivatives (-)	13,26,36	-17.883.800	-6.618.000	-4.797.900	-3.331.100
Foreign Exchange Losses (-)	36	-51.444.821	-35.831.844	-51.437.588	-1.195
Depreciation Expenses (-)	6.1	-260.177.471	-164.250.454	-100.216.148	-60.536.185
Other Investment Expenses (-)		-438.748	-11.749	-2.898	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		318.901.469	163.842.871	134.934.895	52.943.152
Provisions Account (+/-)		-50.077.067	792.391	-8.593.581	4.866.530
Rediscount		0	0	0	0
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	35,47.4	473.385.597	193.829.154	190.079.178	70.620.104
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues	47.1	229.315.475	103.835.351	81.731.037	26.907.946
Other Expenses and Losses (-)	47.1	-336.667.202	-136.540.964	-123.646.371	-51.072.919
Prior Period Income	47.3	28.041.148	9.620.611	1.064.951	1.588.345
Prior Period Losses (-)	47.3	-25.096.482	-7.693.672	-5.700.319	33.146
NET PROFIT OR LOSS FOR THE PERIOD		3.700.450.832	1.900.835.849	1.315.817.225	702.457.112
Profit or Loss Before Tax		5.492.546.514	2.773.796.929	1.933.511.893	1.047.226.870
Corporate Tax Liability Provision (-)	35,47.4	-1.792.095.682	-872.961.080	-617.694.668	-344.769.758
Profit (loss), attributable to [abstract]					
Owners of Parent		3.700.450.832	1.900.835.849	1.315.817.225	702.457.112
Minority Interests		0	0		

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		17.351.008.501	10.213.708.278
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		67.539.335.885	45.692.117.069
Cash Outflows due to Insurance Operations (-)		-6.993.121.510	-3.759.704.468
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		-62.289.704.041	-42.712.376.899
Cash Generated from Operating Activities		15.607.518.835	9.433.743.980
Interest Payments (-)		0	0
Income Tax Payments (-)		-1.386.007.778	-600.080.293
Other Cash Inflows		148.971.132	142.851.134
Other Cash Outflows (-)		-6.357.600.908	-4.399.058.699
Net Cash Generated from Operating Activities		8.012.881.281	4.577.456.122
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		22.764.468	569.687
Purchase of Tangible Assets (-)	6.3.1	-864.358.558	-448.116.764
Acquisition of Financial Assets (-)	11.4	-14.577.707.636	-10.145.818.252
Proceeds from Sales of Financial Assets		6.470.982.036	5.857.900.412
Interest received		3.401.097.188	2.022.321.782
Dividends received	26	10.329.001	2.149.991
Other Cash Inflows		0	0
Other Cash Outflows (-)	9	-650.000.000	-629.000.000
Net Cash Generated from Investing Activities		-6.186.893.501	-3.339.993.144
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-112.821.073	-68.856.376
Dividends Paid (-)		-941.726.979	-281.809.142
Other Cash Inflows		0	0
Other Cash Outflows (-)		-13.620.400	-30.868.991
Net Cash Generated from Financing Activities		-1.068.168.452	-381.534.509
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		4.772.643	938.710
Net Increase In Cash and Cash Equivalents		762.591.971	856.867.179
Cash and Cash Equivalents at Beginning of the Period	2.12	4.741.636.830	1.949.761.321
Cash and Cash Equivalents at End of the Period	2.12	5.504.228.801	2.806.628.500

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2024 - 30.09.2024	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		180.000.000	-44.783.416	55.579.038	0	0	109.239.901	11.494	1.277.297.427	1.373.709.052	0			2.951.053.496
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0			0
	Restated Balance		180.000.000	-44.783.416	55.579.038	0	0	109.239.901	11.494	1.277.297.427	1.373.709.052	0			2.951.053.496
	Issue of equity		0	0	0	0	0	0	0	0	0	0			0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0			0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0			0
	Treasury Share Transactions		0	-30.868.991	0	0	0	0	0	0	0	0			-30.868.991
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-25.053.268	0	0			-25.053.268
	Increase in Value of Assets		0	0	113.955.931	0	0	0	0	0	0	0			113.955.931
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0			0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0			0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0			0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.900.835.849	0			1.900.835.849
	Dividends Paid		0	0	0	0	0	0	0	0	-300.000.000	0			-300.000.000
	Transfers To Reserves		0	0	0	0	0	29.100.000	0	1.044.609.052	-1.073.709.052	0			0
	Equity at the End		180.000.000	-75.652.407	169.534.969	0	0	138.339.901	11.494	2.296.853.211	1.900.835.849	0			4.609.923.017
Current Period 01.01.2025 - 30.09.2025	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		180.000.000	-100.221.938	75.248.129	0	0	138.339.901	11.494	2.291.930.335	2.754.603.624	0			5.339.911.545
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0			0
	Restated Balance		180.000.000	-100.221.938	75.248.129	0	0	138.339.901	11.494	2.291.930.335	2.754.603.624	0			5.339.911.545
	Issue of equity		0	0	0	0	0	0	0	0	0	0			0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0			0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0			0
	Treasury Share Transactions		0	-13.620.400	0	0	0	0	0	0	0	0			-13.620.400
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-24.345.814	0	0			-24.345.814
	Increase in Value of Assets		0	0	96.441.240	0	0	0	0	0	0	0			96.441.240
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0			0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0			0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0			0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	3.700.450.832	0			3.700.450.832
	Dividends Paid		0	0	0	0	0	0	0	0	-1.000.000.000	0			-
	Transfers To Reserves		0	0	0	0	0	99.100.000	0	1.655.503.624	-1.754.603.624	0			1.000.000.000
	Equity at the End		180.000.000	-113.842.338	171.689.369	0	0	237.439.901	11.494	3.923.088.145	3.700.450.832	0			8.098.837.403