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KAMUYU AYDINLATMA PLATFORMU

AGESA HAYAT VE EMEKLİLİK A.Ş.
Insurance Companies Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Agesa Hayat ve Emeklilik A.Ş. Genel Kurulu'na

Giriş

Agesa Hayat ve Emeklilik A.Ş. ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Eylül 2025 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide gelir tablosunun, konsolide özsermaye değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, sigortacılık mevzuatı gereği yürürlükte bulunan sınırlı denetim ilkelerine ilişkin düzenlemelere ve Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 30 Eylül 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren dokuz aylık döneme ilişkin nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Ferda Akkılınç Ilıca, SMMM

Sorumlu Denetçi

İstanbul, 31 Ekim 2025

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	2.12, 14	8.568.720.507	5.947.325.318
Cash		0	0
Cheques Received		0	0
Banks	2.12, 14	5.271.299.982	3.549.720.795
Cheques Given And Payment Orders (-)	2.12, 14	0	-2.075.657
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	2.12, 14	3.297.420.525	2.399.680.180
Other cash and cash equivalents		0	
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	4, 11.4	42.530.324.839	29.293.542.799
Financial Assets Available For Sale	4, 11.4	3.435.297.426	2.814.406.369
Financial Assets Held To Maturity	4, 11.4	1.741.075.294	928.889.038
Financial Assets Held For Trading	4, 11.4	4.463.253.278	2.599.756.994
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders	4, 11.4	32.890.698.841	22.950.490.398
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12.1	1.664.992.144	1.131.480.200
Receivables From Insurance Operations	12.1	217.364.413	146.935.344
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations	12.1,45	1.070.580.149	867.079.359
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations	12.1	377.047.582	117.465.497
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES	12.1	36.914.032	16.739.637
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		139.755	49.570
Receivables From Other Related Parties	45	36.774.277	16.690.067
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12.1	33.168.568	11.394.144
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		32.725	32.725
Other Miscellaneous Receivables		32.985.878	11.205.208
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		149.965	156.211
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		2.139.960.404	1.770.897.866
Deferred Acquisition Costs	2.20	1.883.332.350	1.410.692.270
Accrued Interest And Rent Income		0	0
Income Accruals	45	7.856.766	85.109.544
Other Prepaid Expenses	47.1	248.771.288	275.096.052
OTHER CURRENT ASSETS	47.1	51.484.130	2.533.598
Inventory For Future Months		0	0
Prepaid Taxes And Funds		0	0

Deferred Tax Assets		0	0
Business Advances	47.1	50.795.062	1.593.519
Advances Given To Personnel	47.1	689.068	940.079
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		**55.025.564.624**	**38.173.913.562**
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS	12.1	346.957.988.621	228.692.108.969
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders	2.20, 12.1,17.2,17.15	766.800.026	679.158.089
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations	17.5,17.6,19	346.191.188.595	228.012.950.880
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12.1	858.080	164.351
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	12.1	858.080	164.351
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	45.2	4.169.473	3.947.252
Long Term Securities		0	0
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets	45.2	4.169.473	3.947.252
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6.3	555.196.504	305.019.048
Investment Property		0	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation		0	0
Machinery And Equipments	6.3	86.285.296	85.328.209
Furnitures And Fixtures	6.3	166.552.548	51.317.660
Motor vehicles	6.3	11.464.513	15.547.112
Other Tangible Assets, Including Leasehold Improvements	6.3	165.294.548	47.097.219
Tangible Assets Acquired Through Finance Leases	6.3	384.199.246	255.791.383
Accumulated Amortisations (-)	6.3	-258.599.647	-150.062.535
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	1.862.767.391	1.232.487.076
Rights		0	0
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	1.733.243.816	1.146.817.891
Accumulated Amortisations (-)	8	-640.201.373	-453.544.335
Advances For Intangible Assets	8	769.724.948	539.213.520

PREPAID EXPENSES AND INCOME ACCRUALS		2.870.411	1.415.402
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	47.1	2.870.411	1.415.402
OTHER NON CURRENT ASSETS	21, 35	695.904.641	376.788.176
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21, 35	695.904.641	376.788.176
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		**350.079.755.121**	**230.611.930.274**
Total assets		**405.105.319.745**	**268.785.843.836**
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	101.781.823	64.342.901
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	4,20	202.825.006	132.382.885
Deferred Finance Lease Costs (-)	20	-101.043.183	-68.039.984
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4,19	3.916.146.327	2.889.268.835
Payables From Insurance Operations	4,19	756.094.211	438.913.739
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations	4,19	3.160.052.116	2.450.355.096
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	4,19	47.496.096	287.082.003
Payables To Shareholders	12.2,19	1.700.644	3.516.257
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	4.854.180	5.309.118
Payables To Other Related Parties	19, 45	40.941.272	278.256.628
OTHER PAYABLES	4,19,47.1	716.839.584	305.018.198
Deposits And Guarantees Received		27.444	23.327
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		716.812.140	304.994.871
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17.15	7.472.445.915	5.181.488.634
Reserves for Unearned Premiums - Net	17.15	5.623.897.712	4.372.854.690
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.15	1.016.196.832	347.782.440
Reserves for Outstanding Claims - Net	2.20, 17.15	832.351.371	460.851.504
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		1.056.730.244	634.514.517
Taxes And Dues Payable		338.265.446	263.588.106
Social Security Premiums Payable		78.005.831	55.146.554
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	35	1.924.059.730	1.241.292.847
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-1.283.600.763	-925.512.990
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23.2	765.047.038	463.118.380
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23.2	765.047.038	463.118.380
DEFERRED INCOME AND EXPENSES ACCRUED	19	838.194.346	353.417.590

Deferred Acquisition Income	2.20, 19	12.881.440	8.297.894
Prepaid Expenses	19	825.312.906	345.119.696
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES	23.2	69.984.807	32.193.227
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23.2	69.984.807	32.193.227
TOTAL SHORT TERM LIABILITIES		**14.984.666.180**	**10.210.444.285**
LONG TERM LIABILITIES			
FINANCIAL DEBTS	20	221.390.048	160.286.059
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	4, 20	491.630.980	233.005.777
Deferred Finance Lease Costs (-)	20	-270.240.932	-72.719.718
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	4, 12.1,17.5, 17.6,19	346.191.188.595	228.012.950.880
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations	4,12.1,17.5, 17.6,19	346.191.188.595	228.012.950.880
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17.15	34.907.387.365	24.806.962.720
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net	17.15	34.721.712.075	24.683.303.577
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	2.20, 17.15	185.675.290	123.659.143
OTHER LIABILITIES AND RELEVANT PROVISIONS		48.614.052	31.853.116
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		48.614.052	31.853.116
PROVISIONS FOR OTHER RISKS	22	148.052.123	114.437.980
Provision for Employee Termination Benefits	22	148.052.123	114.437.980
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		**381.516.632.183**	**253.126.490.755**
EQUITY			
PAID IN CAPITAL	2.13,15.3	180.000.000	180.000.000
(Nominal) Capital	2.13,15.3	180.000.000	180.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15.2	-113.005.243	-99.384.843
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15.2	-113.005.243	-99.384.843
PROFIT RESERVES		4.441.980.832	2.537.709.538
Legal Reserves	15.2	237.839.901	138.739.901
Statutory Reserves	15.2	11.494	11.494
Extraordinary Reserves	15.2	4.219.053.292	2.487.569.191
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15.2	171.689.369	75.248.129
Other Profit Reserves	15.2	-186.613.224	-163.859.177
PRIOR YEARS' PROFITS		0	0
PRIOR YEARS' LOSSES (-)		0	-40.761.641
NET PROFIT/ LOSS FOR THE YEAR		4.095.045.793	2.871.345.742
Net Profit For The Period		4.095.045.793	2.871.345.742
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		**8.604.021.382**	**5.448.908.796**
TOTAL LIABILITIES AND EQUITY		**405.105.319.745**	**268.785.843.836**

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		4.423.211.192	639.931.918	1.611.587.741	385.166.036
Earned Premiums (Net of Reinsurer Share)		3.588.796.564	536.985.407	1.301.672.780	325.105.755
Written Premiums (Net of Reinsurer Share)	5,24	4.097.812.375	1.619.176.146	1.000.851.522	692.707.680
Gross Written Premiums (+)	5,24	4.099.992.772	1.620.115.361	1.001.850.590	693.197.839
Ceded Premiums to Reinsurer (-)	5,10,24	-2.180.397	-939.215	-999.068	-490.159
Transferred Premiums to SSI (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-509.015.811	-1.082.190.739	300.821.258	-367.601.925
Unearned Premiums Provision (-)	17.15	-509.015.811	-1.082.180.294	300.821.258	-367.601.925
Reinsurer Share of Unearned Premiums Provision (+)	10,17.15	0	-10.445	0	0
Social Security Institution Share of Unearned Premiums Provision (+/-)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0
Investment Income Transferred from Non Technical Part		827.333.251	95.213.631	307.807.912	57.359.592
Other Technical Income (Net of Reinsurer Share) (+/-)		7.081.377	7.732.880	2.107.049	2.700.689
Gross Other Technical Income (+/-)		7.081.377	7.732.880	2.107.049	2.700.689
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		0	0	0	0
NON-LIFE TECHNICAL EXPENSE (-)		-3.822.692.420	-706.014.147	-1.357.774.436	-405.079.889
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-2.617.850.518	-326.260.133	-930.923.301	-209.461.206
Claims Paid (Net of Reinsurer Share)	17.15	-2.431.890.187	-213.914.326	-852.433.706	-143.255.655
Gross Claims Paid (-)	17.15	-2.432.013.725	-214.064.712	-852.477.252	-143.255.655
Reinsurer Share of Claims Paid (+)	10,17.15	123.538	150.386	43.546	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17.15,47.4	-185.960.331	-112.345.807	-78.489.595	-66.205.551
Provisions for Outstanding Claims (-)	17.15	-185.855.275	-112.442.175	-78.414.278	-65.761.266
Reinsurer Share of Provision for Outstanding Claims (+)	10,17.15	-105.056	96.368	-75.317	-444.285
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-2.477.601	-1.975.902	-1.044.431	-735.156
Operating Expenses (-)	31	-1.202.362.127	-377.776.510	-425.805.593	-194.883.527
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		-2.174	-1.602	-1.111	0
Gross Other Technical Expenses (-)		-2.174	-1.602	-1.111	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		600.518.772	-66.082.229	253.813.305	-19.913.853
LIFE TECHNICAL INCOME		20.688.590.156	11.431.103.326	7.505.963.152	4.236.241.615
Earned Premiums (Net of Reinsurer Share)		16.018.110.535	8.277.088.671	6.084.247.782	3.225.324.276
Written Premiums (Net of Reinsurer Share)	5,24	16.760.137.746	9.721.502.543	6.536.520.892	3.581.790.169
Gross Written Premiums (+)	5,24	17.196.901.939	10.089.762.068	6.716.243.685	3.725.246.567
Ceded Premiums to Reinsurer (-)	5,10,24	-436.764.193	-368.259.525	-179.722.793	-143.456.398
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-742.027.211	-1.444.413.872	-452.273.110	-356.465.893
Unearned Premiums Provision (-)	17.15	-746.568.505	-1.452.075.735	-454.287.770	-359.139.995
Reinsurer Share of Unearned Premiums Provision (+)	10,17.15	4.541.294	7.661.863	2.014.660	2.674.102
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income	5	4.525.799.601	3.040.667.786	1.379.976.859	980.263.755
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)	5	144.680.020	113.346.869	41.738.511	30.653.584
Gross Other Technical Income (+/-)	5	144.680.020	113.346.869	41.738.511	30.653.584
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		-17.852.006.524	-10.206.699.605	-6.431.773.492	-3.668.617.998
Incurred Losses (Net of Reinsurer Share) (+/-)	5	-2.292.877.012	-1.081.348.273	-965.224.396	-426.372.288
Claims Paid (Net of Reinsurer Share) (-)	17.15	-2.107.337.474	-999.553.123	-869.820.939	-409.699.960
Gross Claims Paid (-)	17.15	-2.251.838.181	-1.057.466.178	-931.857.699	-433.864.266
Reinsurer Share of Gross Claims Paid (+)	10,17.15	144.500.707	57.913.055	62.036.760	24.164.306
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17.15,47.4	-185.539.538	-81.795.150	-95.403.457	-16.672.328
Provision for Outstanding Claims (-)	17.15	-299.334.331	-140.569.106	-154.514.128	-46.705.255
Reinsurer Share of Provision for Outstanding Claims (+)	10,17.15	113.794.793	58.773.956	59.110.671	30.032.927
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,47.4	-10.579.294.414	-6.221.893.092	-3.594.232.302	-2.098.808.481
Mathematical Provisions (-)	17.15	-10.584.090.862	-6.217.238.196	-3.595.948.106	-2.099.285.859
Actuarial Mathematical Provisions (+/-)		-10.584.090.862	-6.217.238.196	-3.595.948.106	-2.099.285.859
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)	10, 17.15	4.796.448	-4.654.896	1.715.804	477.378
Reinsurer Share of Actuarial Mathematical Provisions (+)	10, 17.15	4.796.448	-4.654.896	1.715.804	477.378
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17.15,47.4	-59.538.546	-34.292.276	-23.159.996	-12.732.070
Operating Expenses (-)	31	-4.920.296.552	-2.480.657.103	-1.849.156.798	-947.797.238
Investment Expenses (-)	5,36	0	-388.508.861	0	-182.907.921
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		2.836.583.632	1.224.403.721	1.074.189.660	567.623.617
PENSION BUSINESS TECHNICAL INCOME	25	4.130.119.879	2.747.680.557	1.427.796.293	942.709.535
Fund Management Income	25	2.663.222.134	1.878.793.795	989.928.771	710.479.454
Company Management Charges	25	1.180.944.093	716.485.302	336.749.039	167.460.847
Entrance Fees	25	283.174.868	152.401.139	99.582.079	64.769.234
Company Management Charges In Case Of Temporary Suspension	25	0	321	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances	25	2.778.784	0	1.536.404	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		-5.339.501.063	-3.579.853.855	-2.013.584.444	-1.323.989.819
Fund Management Expenses (-)		-400.839.353	-320.864.427	-148.125.627	-138.182.932
Decrease In Market Value of Capital Commitment Advances (-)		-291.276	0	-39.846	0
Operating Expenses (-)	31	-4.584.596.692	-3.060.899.199	-1.740.064.681	-1.112.772.630
Other Technical Expenses (-)		-298.395.570	-183.720.224	-95.970.911	-69.706.735
Fines (-)		-55.378.172	-14.370.005	-29.383.379	-3.327.522
TECHNICAL PART BALANCE - PENSION BUSINESS		-1.209.381.184	-832.173.298	-585.788.151	-381.280.284
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		600.518.772	-66.082.229	253.813.305	-19.913.853
TECHNICAL PART BALANCE - LIFE		2.836.583.632	1.224.403.721	1.074.189.660	567.623.617
TECHNICAL PART BALANCE - PENSION BUSINESS		-1.209.381.184	-832.173.298	-585.788.151	-381.280.284
TECHNICAL PART BALANCE		2.227.721.220	326.148.194	742.214.814	166.429.480
INVESTMENT INCOME		4.851.520.750	2.803.327.031	1.828.269.778	996.144.984
Income from Financial Investments	26	3.774.201.913	2.049.396.401	1.571.838.169	921.683.110
Income from Sales of Financial Investments	26	141.130.833	31.761.681	78.809.659	13.950.327
Valuation of Financial Investments	27	486.106.889	381.688.705	-4.421.260	-17.479.148
Foreign Exchange Gains	36	438.200.114	338.326.653	180.491.210	77.987.095
Income from Associates		0	0	0	0
Income from Subsidiaries and Jointly Controlled Companies	26	10.329.001	2.149.991	0	0
Income from Land and Building		0	0	0	0
Income from Derivatives	13,26,36	1.552.000	3.600	1.552.000	3.600
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-1.315.677.126	-392.496.409	-521.916.070	-150.455.443
Investment Management Expenses (including interest) (-)		-98.256.427	-76.962.348	-30.523.465	-26.316.905
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)		-6.473.784	-41.566	-6.473.784	0
Investment Income Transferred to Non-Life Technical Part (-)		-827.333.251	-95.213.631	-307.807.912	-57.359.592
Losses from Derivatives (-)	13,26,36	-17.883.800	-6.618.000	-4.797.900	-3.331.100
Foreign Exchange Losses (-)	36	-52.575.233	-37.372.512	-51.743.231	-357.093
Depreciation Expenses (-)	6.1	-312.715.883	-176.276.603	-120.566.880	-63.090.753
Other Investment Expenses (-)		-438.748	-11.749	-2.898	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		258.782.717	165.166.038	107.880.951	53.310.893
Provisions Account (+/-)		-79.279.220	-3.679.300	-16.745.507	1.904.202
Rediscount		0	0	0	0
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	35,47.4	459.788.951	208.138.272	176.247.849	74.398.549
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues	47.1	214.237.040	99.912.760	76.776.188	26.624.746
Other Expenses and Losses (-)	47.1	-338.911.750	-141.385.744	-123.759.926	-51.214.756
Prior Period Income	47.3	28.044.181	10.147.614	1.058.705	1.655.128
Prior Period Losses (-)	47.3	-25.096.485	-7.967.564	-5.696.358	-56.976
NET PROFIT OR LOSS FOR THE PERIOD		4.095.045.793	1.989.661.914	1.487.616.083	714.037.257
Profit or Loss Before Tax		6.022.347.561	2.902.144.854	2.156.449.473	1.065.429.914
Corporate Tax Liability Provision (-)	35,47.4	-1.927.301.768	-912.482.940	-668.833.390	-351.392.657
Profit (loss), attributable to [abstract]					
Owners of Parent		4.095.045.793	1.990.143.638	1.487.616.083	715.553.450
Minority Interests		0	-481.724		-1.516.193

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		17.360.316.469	10.236.731.717
Cash Inflows from Reinsurance Operations		4.432.694.271	2.596.414.449
Cash Inflows from Pension Operations		67.539.335.885	45.692.117.069
Cash Outflows due to Insurance Operations (-)		-6.993.121.510	-3.544.974.177
Cash Outflows due to Reinsurance Operations (-)		-4.421.263.513	-2.387.916.853
Cash Outflows due to Pension Operations (-)		-62.289.704.041	-42.495.410.919
Cash Generated from Operating Activities		15.628.257.561	10.096.961.286
Interest Payments (-)		-495.846	-16.087.497
Income Tax Payments (-)		-1.497.701.798	-654.951.244
Other Cash Inflows		773.393.063	144.631.166
Other Cash Outflows (-)		-6.449.772.650	-4.777.647.930
Net Cash Generated from Operating Activities		8.453.680.330	4.792.905.781
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		22.764.468	802.105
Purchase of Tangible Assets (-)	6.3.1	-1.081.960.131	-584.012.602
Acquisition of Financial Assets (-)	11.4	-16.719.328.513	-11.483.693.200
Proceeds from Sales of Financial Assets		8.798.412.423	6.942.856.076
Interest received		4.040.643.135	2.171.978.362
Dividends received	26	10.329.001	2.149.991
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		-4.929.139.617	-2.949.919.268
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)	20	-119.983.282	-82.718.826
Dividends Paid (-)		-941.726.979	-281.809.142
Other Cash Inflows		0	0
Other Cash Outflows (-)		-13.620.400	-30.868.991
Net Cash Generated from Financing Activities		-1.075.330.661	-395.396.959
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		3.968.912	87.034
Net Increase In Cash and Cash Equivalents		2.453.178.964	1.447.676.588
Cash and Cash Equivalents at Beginning of the Period	2.12	5.559.613.905	2.058.442.163
Cash and Cash Equivalents at End of the Period	2.12	8.012.792.869	3.506.118.751

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2024 - 30.09.2024	**Statement of Changes in Equity**														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		180.000.000	-44.783.416	55.579.038	0	0	109.639.901	11.494	1.315.471.300	1.424.603.500	0	3.040.521.817	0	3.040.521.817
	Changes In Accounting Policy		100.000.000	0	0	0	0	0	0	14.354	-34.564.954	-6.196.687	59.252.713	0	59.252.713
	Restated Balance		280.000.000	-44.783.416	55.579.038	0	0	109.639.901	11.494	1.315.485.654	1.390.038.546	-6.196.687	3.099.774.530	0	3.099.774.530
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	-30.868.991	0	0	0	0	0	0	0	0	-30.868.991	0	-30.868.991
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-25.790.777	0	0	-25.790.777	-11.396	-25.802.173
	Increase in Value of Assets		0	0	113.955.931	0	0	0	0	0	0	0	113.955.931	0	113.955.931
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		-100.000.000	0	0	0	0	0	0	-30.652.770	0	0	-130.652.770	130.652.770	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.990.143.638	0	1.990.143.638	-481.724	1.989.661.914
	Dividends Paid		0	0	0	0	0	0	0	0	-300.000.000	0	-300.000.000	0	-300.000.000
	Transfers To Reserves		0	0	0	0	0	29.100.000	0	1.095.503.500	-1.090.038.546	-34.564.954	0	0	0
	Equity at the End		180.000.000	-75.652.407	169.534.969	0	0	138.739.901	11.494	2.354.545.607	1.990.143.638	-40.761.641	4.716.561.561	130.159.650	4.846.721.211
Current Period 01.01.2025 - 30.09.2025	**Statement of Changes in Equity**														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		180.000.000	-100.221.938	75.248.129	0	0	138.739.901	11.494	2.324.547.109	2.871.345.742	-40.761.641	5.448.908.796	0	5.448.908.796
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		180.000.000	-100.221.938	75.248.129	0	0	138.739.901	11.494	2.324.547.109	2.871.345.742	-40.761.641	5.448.908.796	0	5.448.908.796
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	-13.620.400	0	0	0	0	0	0	0	0	-13.620.400	0	-13.620.400
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-22.754.047	0	0	-22.754.047	0	-22.754.047
	Increase in Value of Assets		0	0	96.441.240	0	0	0	0	0	0	0	96.441.240	0	96.441.240
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	4.095.045.793	0	4.095.045.793	0	4.095.045.793
	Dividends Paid		0	0	0	0	0	0	0	0	-1.000.000.000	0	-1.000.000.000	0	-1.000.000.000
	Transfers To Reserves		0	0	0	0	0	99.100.000	0	1.731.484.101	-1.871.345.742	40.761.641	0	0	0
	Equity at the End		180.000.000	-113.842.338	171.689.369	0	0	237.839.901	11.494	4.033.277.163	4.095.045.793	0	8.604.021.382	0	8.604.021.382