

KAMUYU AYDINLATMA PLATFORMU

KUVVA GIDA TİCARET VE SANAYİ YATIRIMLARI A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		18.239.066	29.575.6
Trade Receivables		396.758.940	690.883.2
Trade Receivables Due From Related Parties		18.584.423	103.442.3
Trade Receivables Due From Unrelated Parties		378.174.517	587.440.9
Other Receivables		2.717.480	3.934.6
Other Receivables Due From Related Parties		0	50.1
Other Receivables Due From Unrelated Parties		2.717.480	3.884.5
Inventories		165.931.528	106.813.0
Prepayments		1.235.688	4.391.0
Prepayments to Unrelated Parties		1.235.688	4.391.
Other current assets		4.556.541	6.654.
Other Current Assets Due From Unrelated Parties		4.556.541	6.654.
SUB-TOTAL		589.439.243	842.251.
Total current assets		589.439.243	842.251.
NON-CURRENT ASSETS			
Financial Investments		4.045.175	4.045.
Financial Assets at Fair Value Through Profit or Loss		4.045.175	4.045.
Financial Assets Designated As at Fair Value Through Profit or Loss		4.045.175	4.045.
Other Receivables		107.017.373	7.087.
Other Receivables Due From Related Parties		54.240.285	
Other Receivables Due From Unrelated Parties		52.777.088	7.087.
Investment property		57.407.640	57.407.
Property, plant and equipment		1.336.446.643	1.448.603.
Land and Premises		13.184.311	13.184.
Machinery And Equipments		535.659.531	688.809.
Vehicles		53.168.439	8.646.
Fixtures and fittings		24.625.223	27.836.
Construction in Progress		690.077.383	690.077.
Other property, plant and equipment		19.731.756	20.049.
Right of Use Assets		8.234.618	6.565.
Intangible assets and goodwill		616.405.587	617.203.
Goodwill		615.202.798	615.202.
Other Rights		1.202.789	2.001.
Prepayments to Unrelated Parties		0	2.151. 2.151.
Prepayments to Unrelated Parties Deferred Tax Asset		120.790.715	199.705.
Other Non-current Assets		3.176.839	3.131.
Other Non-Current Assets Due From Unrelated Parties		3.176.839	3.131.
Total non-current assets		2.253.524.590	2.345.901.
Total assets		2.842.963.833	3.188.153.
		210 1213001000	0.200.200.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		17.728.920	89.141.
Current Borrowings From Unrelated Parties		17.728.920	89.141.
Bank Loans		9.494.302	86.151.
Lease Liabilities		8.234.618	2.972.
Other short-term borrowings		0	16.
Trade Payables		426.716.744	420.212.
Trade Payables to Related Parties		10.998.460	2.
Trade Payables to Unrelated Parties		415.718.284	420.209.
Employee Benefit Obligations		33.175.109	106.145.
Other Payables		104.060.490	1.751.350.
Other Payables to Related Parties		82.480.003	502.141.
Other Payables to Unrelated Parties		21.580.487	1.249.209.
•			
Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from		87.070.748	50.896.

Current provisions	1.731.203	
Current provisions for employee benefits	1.731.203	
Other Current Liabilities	2.491.110	27.575.33
Other Current Liabilities to Unrelated Parties	2.491.110	27.575.33
SUB-TOTAL	672.974.324	2.445.321.39
Total current liabilities	672.974.324	2.445.321.39
NON-CURRENT LIABILITIES		
Long Term Borrowings	356.226.450	127.614.899
Long Term Borrowings From Unrelated Parties	356.226.450	127.614.89
Bank Loans	351.887.138	123.275.580
Lease Liabilities	4.339.312	4.339.319
Other Payables	1.135.932.205	(
Other Payables to Related Parties	1.135.932.205	(
Non-current provisions	13.229.376	7.262.585
Non-current provisions for employee benefits	8.684.967	7.262.585
Other non-current provisions	4.544.409	(
Total non-current liabilities	1.505.388.031	134.877.484
Total liabilities	2.178.362.355	2.580.198.880
EQUITY		
Equity attributable to owners of parent	632.846.645	561.515.989
Issued capital	31.042.007	31.042.007
Inflation Adjustments on Capital	302.595.740	302.595.740
Balancing Account for Merger Capital	464.090	464.090
Additional Capital Contribution of Shareholders	610.431.425	610.431.425
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16.788.415	16.788.415
Gains (Losses) on Revaluation and Remeasurement	8.928.382	8.928.382
Increases (Decreases) on Revaluation of Property, Plant and Equipment	10.972.137	10.972.137
Gains (Losses) on Remeasurements of Defined Benefit Plans	-2.043.755	-2.043.755
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	7.860.033	7.860.033
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	0	(
Gains (Losses) on Revaluation and Reclassification	0	(
Restricted Reserves Appropriated From Profits	97.585.037	100.301.047
Legal Reserves	97.585.037	100.301.04
Prior Years' Profits or Losses	-500.106.743	-747.579.863
Current Period Net Profit Or Loss	74.046.674	247.473.128
Non-controlling interests	31.754.833	46.438.404
Total equity	664.601.478	607.954.393
Total Liabilities and Equity	2.842.963.833	3.188.153.273



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period ⁰ 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		472.723.934	133.813.911	118.075.446	94.819.46
Cost of sales		-420.354.151	-110.924.438	-105.220.353	-83.725.59
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		52.369.783	22.889.473	12.855.093	11.093.86
GROSS PROFIT (LOSS)		52.369.783	22.889.473	12.855.093	11.093.86
General Administrative Expenses		-20.680.538	-6.371.798	-2.720.086	-965.27
Marketing Expenses		-30.675.144	-53.489.636	-16.541.387	-32.609.81
Other Income from Operating Activities		12.969.019	29.300.174	12.365.127	24.716.64
Other Expenses from Operating Activities		-3.710.087	-18.476.049	-748.590	-17.371.24
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.273.033	-26.147.836	5.210.157	-15.135.82
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.273.033	-26.147.836	5.210.157	-15.135.82
Finance income		1.087.560	58.629	0	58.62
Finance costs		-48.426.469	-26.408.892	-2.983.895	-15.319.24
Gains (losses) on net monetary position		107.542.274	-31.429.466	-47.646.530	-59.132.91
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		70.476.398	-83.927.565	-45.420.268	-89.529.34
Tax (Expense) Income, Continuing Operations		3.570.276	-14.490.161	60.528.053	-82.16
Current Period Tax (Expense) Income		-182.572	0	-75.848	
Deferred Tax (Expense) Income		3.752.848	-14.490.161	60.603.901	-82.16
PROFIT (LOSS) FROM CONTINUING OPERATIONS		74.046.674	-98.417.726	15.107.785	-89.611.51
PROFIT (LOSS)		74.046.674	-98.417.726	15.107.785	-89.611.51
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-14.683.490	0	-17.916.167	
Owners of Parent		88.730.164	-98.417.726	33.023.952	-89.611.51
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 I Months 01.07.2025 - 30.09.2025	Previous Perio 3 Months 01.07.2024 - 30.09.2024
atement of Other Comprehensive Income					
PROFIT (LOSS)		74.046.674	-98.417.726	15.107.785	-89.611.5
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		119.719	-580.650	0	-580.
Gains (Losses) on Remeasurements of Defined Benefit Plans		159.626	-774.199	0	-774.
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-39.907	193.549	0	193.
Current Period Tax (Expense) Income		-39.907	193.549	0	193.
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		119.719	-580.650	0	-580.
TOTAL COMPREHENSIVE INCOME (LOSS)		74.166.393	-98.998.376	15.107.785	-90.192.
Total Comprehensive Income Attributable to					
Non-controlling Interests		-14.683.490	0	-17.916.167	
Owners of Parent		88.849.883	-98.998.376	33.023.952	-90.192.



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-59.580.365	839.306.93
Profit (Loss)		74.046.674	-98.417.72
Adjustments to Reconcile Profit (Loss)		304.701.140	40.298.4
Adjustments for depreciation and amortisation expense		170.960.223	38.884.20
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	475.38
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		0	475.38
Adjustments for provisions		1.422.382	170.9
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.422.382	170.9
Adjustments for Tax (Income) Expenses		3.752.848	-687.3
Adjustments Related to Gain and Losses on Net Monetary Position		128.565.687	1.455.30
Changes in Working Capital		-438.328.179	897.426.1
Adjustments for decrease (increase) in trade accounts receivable		294.124.359	-8.969.71
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		294.124.359	-8.969.73
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-17.745.493	7.225.46
Adjustments for Decrease (Increase) in Contract Assets		5.306.388	741.518.7
Decrease (Increase) In Other Contract Assets		5.306.388	741.518.7
Adjustments for decrease (increase) in inventories		-59.118.468	-7.499.2
Adjustments for increase (decrease) in trade accounts payable		-6.504.651	118.757.7
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-6.504.651	118.757.78
Adjustments for Increase (Decrease) in Contract Liabilities		-36.174.205	33.667.1
Increase (Decrease) In Other Contract Liabilities		-36.174.205	33.667.1
Adjustments for increase (decrease) in other operating payables		-618.216.109	12.726.00
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-618.216.109	12.726.0
Cash Flows from (used in) Operations		-59.580.365	839.306.93
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-58.187.320	-789.432.93
Proceeds from sales of property, plant, equipment and intangible assets		42.417.889	
Proceeds from sales of property, plant and equipment		42.417.889	
Purchase of Property, Plant, Equipment and Intangible Assets		-100.422.637	-789.432.93
Purchase of property, plant and equipment		-99.809.628	-789.432.9
Purchase of intangible assets		-613.009	
Income taxes refund (paid)		-182.572	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		103.283.708	-50.965.5
Proceeds from borrowings		228.595.017	
Proceeds from Loans		228.595.017	
Repayments of borrowings		-78.096.356	-50.965.52
Loan Repayments		-76.673.974	-50.965.52
Cash Outflows from Other Financial Liabilities		-1.422.382	
Interest paid		-48.290.597	
Interest Received		1.075.644	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-14.483.977	-1.091.50
Net increase (decrease) in cash and cash equivalents		-14.483.977	-1.091.50
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		29.575.689	1.591.26
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		3.147.354	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		18.239.066	499.76



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

		Equity														
			Equity attributable to owners of parent [member]													
		Footnote Reference					Other A	Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or L		Other Accumulated Comprehensi	ve Income That Will Be Reclassified In Profit Or Loss		Retained Earn		N	
			Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Share premiums or discounts	Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and F	temeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss	Non-controlling interests [men	nberj
								Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans							
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		31.042.007	302.595.740	464.09	610.431.425	5 7.860.03	3 10.972.13	-1.376.350			18.225.31	-289.393.293	175.339.354	866.160.454	866.160.454
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in															
	Accounting Policies Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers												175.339.354	-175.339.354	,	
	Total Comprehensive Income (Loss)													-98.417.726	-98.417.726	-98.417.726
	Profit (loss)															
	Other Comprehensive Income (Loss)								-360.424						-360.424	-360.424
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common															
	Control Advance Dividend Payments															
Previous Period	Dividends Paid															
01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow															
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge															
	Accounting is Applied Increase (decrease) through other changes, equity															
	Equity at end of period		31.042.007	302.595.740	464.09	90 610.431.425	7.860.03	3 10.972.13	-1.736.774			18.225.31	-114.053.939	-98.417.726	767.742.728	767.742.728
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		31.042.007	302.595.740	464.09	90 610.431.425	7.860.03	3 10.972.13	-2.043.755			100.301.047	-747.579.871	. 247.473.128	3 561.515.981 46.43	438.404 607.954.385
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in															
	Accounting Policies															
	Adjustments Related to Errors Other Restatements															
	Other Restatements Restated Balances															
	Transfers												247.473.128	-247.473.128		
	Total Comprehensive Income (Loss)															
	Profit (loss)													74.046.674	74.046.674 -14.68	683.571 59.363.103
	Other Comprehensive Income (Loss)											-2.716.010			-2.716.010	-2.716.010
	Issue of equity Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Control Advance Dividend Payments															
	Dividends Paid															

Section of the control of the contro

610.431.425

-2.043.755

-500.106.743 74.046.674 632.846.645

31.754.833 664.601.478

Equity at end of period