



KAMUYU AYDINLATMA PLATFORMU

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Holding Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	20	122.346.742	86.464.050
Financial Investments	19	14.617.922	8.630.830
Time Deposits		483.031	1.336.953
Financial Assets at Fair Value Through Profit or Loss		3.722.704	4.482.462
Financial Assets at Fair Value Through Other Comprehensive Income		10.412.187	2.811.415
Financial Assets Measured at Amortised Cost		0	0
Trade Receivables		23.175.815	20.959.004
Trade Receivables Due From Related Parties		595.285	309.220
Trade Receivables Due From Unrelated Parties		22.580.530	20.649.784
Receivables From Financial Sector Operations		8.670.072	8.958.614
Receivables From Financial Sector Operations Due From Related Parties		0	0
Receivables From Financial Sector Operations Due From Unrelated Parties		8.670.072	8.958.614
Reserve Deposits with the Central Bank of the Republic Turkey		949.202	923.229
Other Receivables		191.274	424.658
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		191.274	424.658
Contract Assets		6.312.836	6.522.900
Contract Assets from Sale of Goods and Service Contracts		6.312.836	6.522.900
Derivative Financial Assets	16	2.675.411	2.562.667
Inventories		818.855	846.162
Prepayments		3.270.531	2.972.891
Prepayments to Related Parties		416.157	463.977
Prepayments to Unrelated Parties		2.854.374	2.508.914
Current Tax Assets		215.286	259.646
Other current assets		2.663.891	3.079.555
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		2.663.891	3.079.555
SUB-TOTAL		185.907.837	142.604.206
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0
Total current assets		185.907.837	142.604.206
NON-CURRENT ASSETS			
Financial Investments	19	24.461.356	22.343.905
Financial Assets at Fair Value Through Profit or Loss		3.268.555	7.477.775
Financial Assets at Fair Value Through Other Comprehensive Income		21.192.801	14.866.130
Trade Receivables		204.060	411.452
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		204.060	411.452
Receivables From Financial Sector Operations		256.517	460.513
Receivables From Financial Sector Operations Due From Unrelated Parties		256.517	460.513
Other Receivables		1.234.400	980.106
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		1.234.400	980.106
Contract Assets		297.882	206.964
Contract Assets from Sale of Goods and Service Contracts		297.882	206.964
Investments accounted for using equity method		3.952.659	6.640.274
Investment property		201.020	234.972
Property, plant and equipment	5	139.965.013	131.231.639
Machinery And Equipments		106.741.117	103.807.580
Other property, plant and equipment		33.223.896	27.424.059
Right of Use Assets	7	22.486.673	12.761.046
Intangible assets and goodwill	6	98.778.595	102.692.161

Goodwill		738.734	738.734
Licenses		23.409.600	29.239.593
Computer Softwares		47.822.841	46.015.113
Other intangible assets		26.807.420	26.698.721
Prepayments		5.020.530	7.339.766
Prepayments to Related Parties		2.724	1.922
Prepayments to Unrelated Parties		5.017.806	7.337.844
Deferred Tax Asset		8.085.483	3.183.250
Other Non-current Assets		567.406	733.177
Total non-current assets		305.511.594	289.219.225
Total assets		491.419.431	431.823.431
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	17	16.722.305	23.306.444
Current Borrowings From Related Parties	4	7.000.863	13.094.041
Bank Loans		4.655.299	11.912.829
Lease Liabilities		1.321.763	20.232
Issued Debt Instruments		1.023.801	1.160.980
Current Borrowings From Unrelated Parties		9.721.442	10.212.403
Bank Loans		5.923.583	6.315.661
Lease Liabilities		1.740.398	1.290.373
Issued Debt Instruments		2.057.461	2.606.369
Current Portion of Non-current Borrowings	17	45.936.966	41.797.903
Current Portion of Non-current Borrowings from Related Parties	4	101.708	15.753
Bank Loans		101.708	15.753
Current Portion of Non-current Borrowings from Unrelated Parties		45.835.258	41.782.150
Bank Loans		21.698.621	19.640.930
Issued Debt Instruments		24.136.637	22.141.220
Trade Payables		19.227.422	28.548.390
Trade Payables to Related Parties		463.288	1.203.994
Trade Payables to Unrelated Parties		18.764.134	27.344.396
Employee Benefit Obligations		1.108.908	1.118.966
Other Payables		14.183.546	8.740.325
Other Payables to Related Parties		1.429.775	0
Other Payables to Unrelated Parties		12.753.771	8.740.325
Contract Liabilities		2.048.520	1.909.665
Contract Liabilities from Sale of Goods and Service Contracts		2.048.520	1.909.665
Derivative Financial Liabilities	16	811.967	621.462
Deferred Income Other Than Contract Liabilities		872.462	636.632
Deferred Income Other Than Contract Liabilities From Related Parties		5.174	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		867.288	636.632
Current tax liabilities, current		1.359.814	1.405.698
Current provisions		3.689.074	5.832.925
Current provisions for employee benefits		3.281.578	5.428.033
Other current provisions		407.496	404.892
Other Current Liabilities		6.170	14.319
SUB-TOTAL		105.967.154	113.932.729
Liabilities included in disposal groups classified as held for sale		0	0
Total current liabilities		105.967.154	113.932.729
NON-CURRENT LIABILITIES			
Long Term Borrowings	17	118.621.574	65.769.209
Long Term Borrowings From Related Parties	4	8.054.354	298.680
Bank Loans		141.916	178.466
Lease Liabilities		7.912.438	120.214
Issued Debt Instruments		0	0
Long Term Borrowings From Unrelated Parties		110.567.220	65.470.529
Bank Loans		47.671.074	40.204.565
Lease Liabilities		4.209.467	4.618.053
Issued Debt Instruments		58.686.679	20.647.911
Trade Payables		452.379	212.066
Trade Payables To Related Parties		45.893	317
Trade Payables To Unrelated Parties		406.486	211.749
Contract Liabilities		2.522.050	2.700.315
Contract Liabilities from Sale of Goods and Service Contracts		2.522.050	2.700.315
Deferred Income Other Than Contract Liabilities		300.588	266.708
Deferred Income Other Than Contract Liabilities From Related Parties		0	0

Deferred Income Other Than Contract Liabilities from Unrelated Parties		300.588	266.708
Non-current provisions		6.098.554	6.209.835
Non-current provisions for employee benefits		3.724.380	3.803.123
Other non-current provisions		2.374.174	2.406.712
Deferred Tax Liabilities		12.721.399	6.584.734
Other non-current liabilities		1.706.368	1.636.487
Total non-current liabilities		142.422.912	83.379.354
Total liabilities		248.390.066	197.312.083
EQUITY			
Equity attributable to owners of parent		243.029.365	234.511.348
Issued capital		2.200.000	2.200.000
Inflation Adjustments on Capital		56.355.826	56.355.826
Additional Capital Contribution of Shareholders		0	0
Treasury Shares (-)		-1.637.825	-1.665.897
Share Premium (Discount)		52.601	52.601
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.871.287	-3.873.895
Gains (Losses) on Revaluation and Remeasurement		-3.871.287	-3.873.895
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.871.287	-3.873.895
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-37.495.952	-41.260.606
Exchange Differences on Translation		-24.743.289	-27.861.491
Gains (Losses) on Hedge		-1.623.346	-1.329.319
Gains (Losses) on Cash Flow Hedges		5.665.836	7.159.556
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-7.289.182	-8.488.875
Gains (Losses) on Revaluation and Reclassification		-8.297	-68.062
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		-8.297	-68.062
Change in Value of Time Value of Options		-11.121.020	-12.001.734
Restricted Reserves Appropriated From Profits		44.227.422	44.032.759
Prior Years' Profits or Losses		169.772.915	149.165.225
Current Period Net Profit Or Loss		13.425.665	29.505.335
Non-controlling interests		0	0
Total equity		243.029.365	234.511.348
Total Liabilities and Equity		491.419.431	431.823.431

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	15	162.434.767	145.765.066	56.616.270	50.975.986
Revenue from Finance Sector Operations	15	8.760.720	6.979.421	2.919.207	2.570.049
Other Revenues from Finance Sector Operations		8.760.720	6.979.421	2.919.207	2.570.049
TOTAL REVENUE		171.195.487	152.744.487	59.535.477	53.546.035
Cost of sales		-116.765.996	-110.852.903	-39.911.104	-37.419.126
Cost of Finance Sector Operations		-5.964.249	-4.630.938	-2.210.661	-1.496.763
Other Expenses Related with Finance Sector Operations		-5.964.249	-4.630.938	-2.210.661	-1.496.763
TOTAL COSTS		-122.730.245	-115.483.841	-42.121.765	-38.915.889
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		45.668.771	34.912.163	16.705.166	13.556.860
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		2.796.471	2.348.483	708.546	1.073.286
GROSS PROFIT (LOSS)		48.465.242	37.260.646	17.413.712	14.630.146
General Administrative Expenses		-7.007.287	-5.742.138	-2.604.037	-2.176.213
Marketing Expenses		-11.339.008	-9.428.003	-4.082.962	-3.384.757
Other Income from Operating Activities	11	27.309.494	14.433.103	5.161.584	5.591.825
Other Expenses from Operating Activities	11	-1.921.969	-1.980.549	-603.945	-652.980
PROFIT (LOSS) FROM OPERATING ACTIVITIES		55.506.472	34.543.059	15.284.352	14.008.021
Investment Activity Income	12	7.837.447	4.224.712	2.364.254	1.763.538
Investment Activity Expenses	12	-375.679	-183.607	-240.606	-56.067
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-920.365	-1.017.200	-368.099	-335.998
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-2.687.615	-2.090.298	-408.453	-896.187
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		59.360.260	35.476.666	16.631.448	14.483.307
Finance income	10	540.285	592.223	446.099	70.406
Finance costs	10	-39.463.572	-28.292.188	-8.649.061	-9.449.770
Gains (losses) on net monetary position	23	1.625.556	7.949.252	-355.282	2.033.990
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		22.062.529	15.725.953	8.073.204	7.137.933
Tax (Expense) Income, Continuing Operations		-8.449.461	-4.905.132	-2.689.766	-3.052.093
Current Period Tax (Expense) Income		-6.214.429	-2.207.810	-1.562.115	-1.974.901
Deferred Tax (Expense) Income		-2.235.032	-2.697.322	-1.127.651	-1.077.192
PROFIT (LOSS) FROM CONTINUING OPERATIONS		13.613.068	10.820.821	5.383.438	4.085.840
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	22	-187.403	16.565.729	14.063	14.948.154
PROFIT (LOSS)		13.425.665	27.386.550	5.397.501	19.033.994
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	-11.414	0	-939
Owners of Parent		13.425.665	27.397.964	5.397.501	19.034.933
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		6,25000000	4,97000000	2,47000000	1,88000000
Basic Earnings (Loss) Per Share from Discontinued Operations					
<i>Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,09000000	7,60000000	0,01000000	6,86000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		13.425.665	27.386.550	5.397.501	19.033.994
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.608	24.299	-195	-60
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.486	25.431	-1.517	-628
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-878	-1.132	1.322	568
Taxes Relating to Remeasurements of Defined Benefit Plans		-878	-1.132	1.322	568
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		3.764.654	1.998.049	1.425.103	1.451.518
Exchange Differences on Translation of Foreing Operations		3.118.202	-231.591	922.027	1.058.868
Gains (losses) on exchange differences on translation of Foreign Operations		3.118.202	-231.591	922.027	1.058.868
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		79.686	187.510	188.158	199.357
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		79.686	187.510	188.158	199.357
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-1.983.790	-806.023	-228.967	-347.823
Gains (Losses) on Cash Flow Hedges		-1.983.790	-806.023	-228.967	-347.823
Reclassification Adjustments on Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		1.599.591	-65.631	578.699	-716.302
Gains (Losses) on Hedges of Net Investments in Foreign Operations		1.599.591	-65.631	578.699	-716.302
Change in Value of Time Value of Options		1.174.282	2.321.649	150.026	992.902
Gains (Losses) on Change in Value of Time Value of Options		1.174.282	2.321.649	150.026	992.902
Reclassification Adjustments on Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-223.317	592.135	-184.840	264.516
Taxes Relating to Exchange Differences on Translation of Foreign Operations		0	0	0	25.961
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		-19.921	-36.121	-47.039	-47.164
Taxes Relating to Cash Flow Hedges		490.070	-478.080	44.378	-153.072
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		-399.898	677.877	-144.675	343.603
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income		-293.568	428.459	-37.504	95.188
OTHER COMPREHENSIVE INCOME (LOSS)		3.767.262	2.022.348	1.424.908	1.451.458
TOTAL COMPREHENSIVE INCOME (LOSS)		17.192.927	29.408.898	6.822.409	20.485.452
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	-11.414	0	-939
Owners of Parent		17.192.927	29.420.312	6.822.409	20.486.391

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		74.316.300	61.296.857
Profit (Loss)		13.425.665	27.386.550
Profit (Loss) from Continuing Operations		13.613.068	10.820.821
Profit (Loss) from Discontinued Operations	22	-187.403	16.565.729
Adjustments to Reconcile Profit (Loss)		83.111.142	52.906.195
Adjustments for depreciation and amortisation expense	5-6-7	45.655.707	44.266.147
Adjustments for Impairment Loss (Reversal of Impairment Loss)	5	14.437	16.090
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		14.437	16.090
Adjustments for provisions		5.675.734	4.976.071
Adjustments for (Reversal of) Other Provisions		5.675.734	4.976.071
Adjustments for Interest (Income) Expenses		1.885.499	5.755.217
Adjustments for interest expense		1.885.499	5.755.217
Adjustments for unrealised foreign exchange losses (gains)		24.028.712	8.360.819
Adjustments for fair value losses (gains)		-510.117	1.590.079
Adjustments for Fair Value Losses (Gains) of Financial Assets	12	-400.976	-2.000.542
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-109.141	3.590.621
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	2.687.615	2.090.298
Adjustments for undistributed profits of associates		2.687.615	2.090.298
Adjustments for Tax (Income) Expenses		8.449.461	5.332.282
Adjustments for losses (gains) on disposal of non-current assets		167.993	16.872
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets		167.993	16.872
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		0	-11.758.121
Adjustments Related to Gain and Losses on Net Monetary Position		-5.054.251	-7.848.088
Other adjustments to reconcile profit (loss)		110.352	108.529
Changes in Working Capital		-16.538.229	-18.203.676
Decrease (increase) in reserve deposits with Central Bank of Turkey		-25.973	521.426
Adjustments for decrease (increase) in trade accounts receivable		-2.486.634	-1.917.917
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.486.634	-1.917.917
Decrease (increase) in Financial Sector Receivables		329.942	2.079.112
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-662	774.489
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-662	774.489
Adjustments for Decrease (Increase) in Contract Assets		117.621	-929.121
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		117.621	-929.121
Adjustments for decrease (increase) in inventories		27.307	32.541
Decrease (Increase) in Prepaid Expenses		-772.700	-312.095
Adjustments for increase (decrease) in trade accounts payable		-9.342.516	-10.303.436
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-9.342.516	-10.303.436
Adjustments for Increase (Decrease) in Contract Liabilities		-39.410	92.739
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-39.410	92.739
Adjustments for increase (decrease) in other operating payables		475.115	-1.176.780
Increase (Decrease) in Other Operating Payables to Unrelated Parties		475.115	-1.176.780
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		269.710	196.199

Other Adjustments for Other Increase (Decrease) in Working Capital		-5.090.029	-7.260.833
Decrease (Increase) in Other Assets Related with Operations		581.802	-282.521
Increase (Decrease) in Other Payables Related with Operations		-5.671.831	-6.978.312
Cash Flows from (used in) Operations		79.998.578	62.089.069
Interest paid		-12.768.448	-10.393.987
Interest received		13.302.123	10.050.322
Income taxes refund (paid)		-6.215.953	-448.547
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-50.435.788	-25.976.749
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	18.287.061
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-112.826	0
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		57.756.365	37.391.976
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-72.339.067	-49.626.777
Proceeds from sales of property, plant, equipment and intangible assets		692.045	1.709.874
Proceeds from sales of property, plant and equipment		692.045	1.709.874
Purchase of Property, Plant, Equipment and Intangible Assets		-43.494.348	-40.397.328
Purchase of property, plant and equipment		-26.203.576	-24.231.997
Purchase of intangible assets		-17.290.772	-16.165.331
Cash advances and loans made to other parties		2.794.296	-1.455.252
Other inflows (outflows) of cash		4.267.747	8.113.697
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		33.443.891	1.386.273
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	-50.652
Payments to Acquire Entity's Shares or Other Equity Instruments		-56.986	-411.404
Payments to Acquire Entity's Shares		-56.986	-411.404
Proceeds from borrowings		117.834.584	64.479.987
Proceeds from Loans		69.746.471	49.158.727
Proceeds From Issue of Debt Instruments		48.088.113	15.321.260
Repayments of borrowings		-72.661.637	-56.669.793
Loan Repayments		-63.651.668	-42.731.913
Payments of Issued Debt Instruments		-9.009.969	-13.937.880
Payments of Lease Liabilities		-6.863.674	-5.265.837
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		3.623.908	3.173.193
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-4.139.506	-3.869.221
Dividends Paid		-4.292.798	0
Other inflows (outflows) of cash		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		57.324.403	36.706.381
Effect of exchange rate changes on cash and cash equivalents		1.145.634	2.631.451
Net increase (decrease) in cash and cash equivalents		58.470.037	39.337.832
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	20	86.112.508	97.473.456
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-22.293.616	-29.531.609
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	20	122.288.929	107.279.679

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

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