KARDEMİR KARABÜK DEMİR ÇELİK SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	23	2.147.778.900	3.505.484.819
Financial Investments		206.194.365	1.166.844
Trade Receivables		8.019.137.544	5.921.912.986
Trade Receivables Due From Related Parties	3,4	521.446.050	127.980.823
Trade Receivables Due From Unrelated Parties	4	7.497.691.494	5.793.932.163
Other Receivables		641.123.094	1.347.248.113
Other Receivables Due From Unrelated Parties		641.123.094	1.347.248.113
Inventories	5	20.714.837.602	22.057.270.639
Prepayments	6	3.249.365.189	5.865.020.303
Current Tax Assets	20	53.701.406	270.322.455
Other current assets		154.967.075	275.877.859
SUB-TOTAL		**35.187.105.175**	**39.244.304.018**
Total current assets		**35.187.105.175**	**39.244.304.018**
NON-CURRENT ASSETS			
Financial Investments		5.605.796	5.605.795
Investments in subsidiaries, joint ventures and associates		229.903.260	229.903.260
Other Receivables		26.875.225	14.300.802
Other Receivables Due From Unrelated Parties		26.875.225	14.300.802
Investments accounted for using equity method		342.883.270	312.684.651
Investment property		7.673.838	6.849.942
Property, plant and equipment	7	63.252.356.039	62.588.432.135
Intangible assets and goodwill	8	341.413.921	327.792.906
Prepayments	6	147.033.520	33.639.910
Other Non-current Assets		291.314	
Total non-current assets		**64.354.036.183**	**63.519.209.401**
Total assets		**99.541.141.358**	**102.763.513.419**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	21	6.560.728.308	4.317.553.650
Current Borrowings From Unrelated Parties		6.560.728.308	4.317.553.650
Bank Loans	21	6.560.728.308	4.317.553.650
Current Portion of Non-current Borrowings		482.534.608	1.113.229.332
Current Portion of Non-current Borrowings from Unrelated Parties		482.534.608	1.113.229.332
Bank Loans	21	482.534.608	1.113.229.332
Trade Payables		12.167.599.255	19.397.418.106
Trade Payables to Related Parties	3,4	1.346.992	5.580.905
Trade Payables to Unrelated Parties	4	12.166.252.263	19.391.837.201
Employee Benefit Obligations	12	475.772.732	534.163.301
Other Payables		38.945.162	67.334.470
Other Payables to Unrelated Parties		38.945.162	67.334.470
Deferred Income Other Than Contract Liabilities		4.237.443.321	4.233.425.581
Deferred Income Other Than Contract Liabilities From Related Parties	3,6	242.376.680	70.773.861
Deferred Income Other Than Contract Liabilities from Unrelated Parties	6	3.995.066.641	4.162.651.720
Current provisions		31.684.102	213.045.490
Other current provisions	10	31.684.102	213.045.490
Other Current Liabilities		174.809.083	168.149.777
SUB-TOTAL		**24.169.516.571**	**30.044.319.707**
Total current liabilities		**24.169.516.571**	**30.044.319.707**
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.559.318.660	414.583.993
Long Term Borrowings From Unrelated Parties		2.559.318.660	414.583.993
Bank Loans	21	2.559.318.660	414.583.993
Trade Payables		440.079.200	405.560.919
Trade Payables To Unrelated Parties	4	440.079.200	405.560.919

Deferred Income Other Than Contract Liabilities		47.332.533	47.332.853
Deferred Income Other Than Contract Liabilities from Unrelated Parties	6	47.332.533	47.332.853
Non-current provisions		2.026.916.472	1.811.884.652
Non-current provisions for employee benefits	12	2.026.916.472	1.811.884.652
Deferred Tax Liabilities		6.387.531.712	5.524.213.933
Total non-current liabilities		**11.461.178.577**	**8.203.576.350**
Total liabilities		**35.630.695.148**	**38.247.896.057**
EQUITY			
Equity attributable to owners of parent		63.910.443.776	64.515.615.848
Issued capital	13	1.140.000.000	1.140.000.000
Inflation Adjustments on Capital	13	20.834.959.507	20.834.959.507
Capital Adjustments due to Cross-Ownership (-)	13	-1.635.219.503	-1.807.032.255
Share Premium (Discount)		1.991.121.931	1.934.437.836
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.846.864.841	-1.734.943.168
Gains (Losses) on Revaluation and Remeasurement		-1.763.305.698	-1.719.304.653
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.763.305.698	-1.719.304.653
Exchange Differences on Translation		-83.559.143	-15.638.515
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.263.797.163	-1.497.136.914
Gains (Losses) on Hedge		-1.263.797.163	-1.497.136.914
Gains (Losses) on Cash Flow Hedges		-1.263.797.163	-1.497.136.914
Restricted Reserves Appropriated From Profits	13	2.110.760.301	2.110.760.301
Prior Years' Profits or Losses		43.534.570.541	47.336.841.448
Current Period Net Profit Or Loss		-955.086.997	-3.802.270.907
Non-controlling interests		2.434	1.514
Total equity		**63.910.446.210**	**64.515.617.362**
Total Liabilities and Equity		**99.541.141.358**	**102.763.513.419**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	48.199.352.357	54.672.939.916	16.058.156.830	19.394.019.487
Cost of sales	14	-45.060.184.902	-51.841.562.172	-14.592.710.337	-18.708.783.036
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.139.167.455	2.831.377.744	1.465.446.493	685.236.451
GROSS PROFIT (LOSS)		3.139.167.455	2.831.377.744	1.465.446.493	685.236.451
General Administrative Expenses	15	-815.492.177	-785.633.265	-273.903.449	-284.295.469
Marketing Expenses	15	-235.507.050	-229.622.685	-79.116.907	-81.287.435
Other Income from Operating Activities	16	1.925.079.837	2.219.213.435	380.583.568	75.925.215
Other Expenses from Operating Activities	16	-3.893.632.748	-5.419.428.710	-942.489.833	-1.411.608.496
PROFIT (LOSS) FROM OPERATING ACTIVITIES		119.615.317	-1.384.093.481	550.519.872	-1.016.029.734
Investment Activity Income	17	70.059.449	11.571.131	24.861.174	5.356.856
Share of Profit (Loss) from Investments Accounted for Using Equity Method		42.369.372	58.342.971	14.604.980	-12.384.812
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		232.044.138	-1.314.179.379	589.986.026	-1.023.057.690
Finance income	18	814.404.275	1.065.282.762	193.692.037	388.158.955
Finance costs	19	-2.190.072.984	-2.656.612.289	-1.350.062.496	-637.963.633
Gains (losses) on net monetary position	24	1.015.460.535	554.464.853	423.996.195	374.343.005
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-128.164.036	-2.351.044.053	-142.388.238	-898.519.363
Tax (Expense) Income, Continuing Operations		-826.922.041	-1.598.572.344	-539.404.829	-395.511.232
Current Period Tax (Expense) Income	20	-26.717.164	-406.339.094	-25.879.062	195.139.651
Deferred Tax (Expense) Income	20	-800.204.877	-1.192.233.250	-513.525.767	-590.650.883
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-955.086.077	-3.949.616.397	-681.793.067	-1.294.030.595
PROFIT (LOSS)		-955.086.077	-3.949.616.397	-681.793.067	-1.294.030.595
Profit (loss), attributable to [abstract]					
Non-controlling Interests		920	3.121	-96	681
Owners of Parent		-955.086.997	-3.949.619.518	-681.792.971	-1.294.031.276
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Zarar)		-0,84350000	-3,49110000	-0,59810000	-1,13510000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-111.921.673	-88.107.868	11.119.317	-8.362.052
Gains (Losses) on Remeasurements of Defined Benefit Plans		-58.668.060	-75.021.056	8.544.604	19.905.434
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-67.920.628	-31.842.076	4.710.864	-23.291.128
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		14.667.015	18.755.264	-2.136.151	-4.976.358
Taxes Relating to Remeasurements of Defined Benefit Plans		14.667.015	18.755.264	-2.136.151	-4.976.358
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		233.339.751	1.724.820.920	566.361.902	224.478.733
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		311.119.668	2.299.761.227	755.149.202	299.304.977
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-77.779.917	-574.940.307	-188.787.300	-74.826.244
Taxes Relating to Cash Flow Hedges		-77.779.917	-574.940.307	-188.787.300	-74.826.244
OTHER COMPREHENSIVE INCOME (LOSS)		**121.418.078**	**1.636.713.052**	**577.481.219**	**216.116.681**
TOTAL COMPREHENSIVE INCOME (LOSS)		**-833.667.999**	**-2.312.903.345**	**-104.311.848**	**-1.077.913.914**
Total Comprehensive Income Attributable to					
Non-controlling Interests		920	3.121	-96	681
Owners of Parent		-833.668.919	-2.312.906.466	-104.311.752	-1.077.914.595

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-704.988.237**	**-2.853.021.030**
Profit (Loss)		-955.086.077	-3.949.616.397
Profit (Loss) from Continuing Operations		-955.086.077	-3.949.616.397
Adjustments to Reconcile Profit (Loss)		**4.854.318.572**	**7.535.299.803**
Adjustments for depreciation and amortisation expense	7,8	2.196.951.715	2.146.766.145
Adjustments for Impairment Loss (Reversal of Impairment Loss)		99.552.539	108.008.716
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		169.629.430	19.045.708
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	-70.076.891	88.963.008
Adjustments for provisions		360.946.476	562.548.547
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	527.934.495	553.298.112
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	-166.988.019	9.250.435
Adjustments for Interest (Income) Expenses		271.739.148	-171.133.868
Adjustments for Interest Income	18	-481.288.433	-503.232.419
Adjustments for interest expense	19	753.027.581	332.098.551
Adjustments for unrealised foreign exchange losses (gains)		1.470.423.701	2.715.205.563
Adjustments for fair value losses (gains)		-56.537.373	
Adjustments for Fair Value Losses (Gains) of Financial Assets		-56.537.373	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-42.369.372	-58.342.971
Adjustments For Undistributed Profits Of Joint Ventures		-42.369.372	-58.342.971
Adjustments for Tax (Income) Expenses	20	826.922.041	1.598.572.344
Other adjustments for which cash effects are investing or financing cash flow	17		-1.766.736
Adjustments Related to Gain and Losses on Net Monetary Position		-230.441.281	503.495.490
Other adjustments to reconcile profit (loss)	16	-42.869.022	131.946.573
Changes in Working Capital		**-4.766.447.189**	**-5.146.776.543**
Adjustments for decrease (increase) in trade accounts receivable		-2.450.169.305	84.190.571
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		693.550.596	-55.055.569
Adjustments for decrease (increase) in inventories		1.412.509.928	327.601.328
Decrease (Increase) in Prepaid Expenses		2.502.261.504	-2.277.948.398
Adjustments for increase (decrease) in trade accounts payable		-6.969.116.231	-898.879.538
Adjustments for increase (decrease) in other operating payables		-80.120.571	-423.128.848
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		4.017.420	-1.894.478.033
Other Adjustments for Other Increase (Decrease) in Working Capital		120.619.470	-9.078.056
Cash Flows from (used in) Operations		**-867.214.694**	**-1.561.093.137**
Payments Related with Provisions for Employee Benefits	12	-26.308.008	-466.574.144
Payments Related with Other Provisions	10	-1.369.420	-3.070.891
Income taxes refund (paid)	20	189.903.885	-822.282.858
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-3.023.810.678**	**-1.676.679.843**
Proceeds from sales of property, plant, equipment and intangible assets	7	29.782.685	6.802.073
Purchase of Property, Plant, Equipment and Intangible Assets		-2.905.103.215	-1.654.974.047
Purchase of property, plant and equipment	7	-2.835.343.214	-1.609.414.663
Purchase of intangible assets	8	-69.760.001	-45.559.384
Dividends received	17		1.766.736
Other inflows (outflows) of cash		-148.490.148	-30.274.605
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**3.081.794.798**	**2.819.475.308**
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		228.496.847	
Proceeds from borrowings		7.064.551.565	4.132.574.042

Proceeds from Loans		7.064.119.055	4.131.997.532
Proceeds from Other Financial Borrowings		432.510	576.510
Repayments of borrowings		-3.975.034.092	-1.510.639.822
Loan Repayments		-3.972.193.738	-1.506.853.800
Cash Outflows from Other Financial Liabilities		-2.840.354	-3.786.022
Interest paid		-717.507.955	-305.691.331
Interest Received	18	481.288.433	503.232.419
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-647.004.117	-1.710.225.565
Net increase (decrease) in cash and cash equivalents		-647.004.117	-1.710.225.565
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**3.505.484.819**	**8.614.160.692**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-710.701.802	-2.190.545.558
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	23	**2.147.778.900**	**4.713.389.569**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Gains (Losses) on Remeasurements of Defined Benefit Plans									
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		1.140.000.000	20.834.958.632	-1.768.893.382	1.934.437.835	-1.651.570.796	-10.005.751	-3.204.568.529		2.110.764.365	44.461.215.954	2.875.625.492	66.721.963.820	-2.628	66.721.961.192
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											2.875.625.492	-2.875.625.492			
	Total Comprehensive Income (Loss)						-56.265.792	-31.842.076	1.724.820.920				-3.949.619.518	-2.312.906.466	3.121	-2.312.903.345
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		1.140.000.000	20.834.958.632	-1.768.893.382	1.934.437.835	-1.707.836.588	-41.847.827	-1.479.747.609		2.110.764.365	47.336.841.446	-3.949.619.518	64.409.057.354	493	64.409.057.847
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		1.140.000.000	20.834.959.507	-1.807.032.255	1.934.437.836	-1.719.304.653	-15.638.515	-1.497.136.914		2.110.760.301	47.336.841.448	-3.802.270.907	64.515.615.848	1.514	64.515.617.362
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-3.802.270.907	3.802.270.907			
	Total Comprehensive Income (Loss)						-44.001.045	-67.920.628	233.339.751				-955.086.997	-833.668.919	920	-833.667.999
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2025 - 30.09.2025	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions				171.812.752	56.684.095								228.496.847		228.496.847
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**1.140.000.000**	**20.834.959.507**	**-1.635.219.503**	**1.991.121.931**	**-1.763.305.698**	**-83.559.143**	**-1.263.797.163**		**2.110.760.301**	**43.534.570.541**	**-955.086.997**	**63.910.443.776**	**2.434**	**63.910.446.210**