



## KAMUYU AYDINLATMA PLATFORMU

# ATA YATIRIM MENKUL KIYMETLER A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	153.585.337	246.235.061
Financial Investments	6	170.158.893	188.260.014
Trade Receivables	8	1.492.426.638	868.192.514
Trade Receivables Due From Related Parties	8,29	11.451.303	9.906.055
Trade Receivables Due From Unrelated Parties	8	1.480.975.335	858.286.459
Other Receivables		5.565.818	941.406
Other Receivables Due From Related Parties		2.950.032	0
Other Receivables Due From Unrelated Parties		2.615.786	941.406
Prepayments	10	21.352.107	18.611.074
Prepayments to Unrelated Parties	10	21.352.107	18.611.074
Current Tax Assets	11	5.377.574	10.714.918
<b>SUB-TOTAL</b>		<b>1.848.466.367</b>	<b>1.332.954.987</b>
<b>Total current assets</b>		<b>1.848.466.367</b>	<b>1.332.954.987</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	9	117.627.413	54.572.586
Other Receivables Due From Unrelated Parties	9	117.627.413	54.572.586
Investments accounted for using equity method		27.568.970	31.917.033
Investment property	13	757.423.707	726.801.626
Property, plant and equipment	14	20.647.910	21.398.522
Buildings	14	8.740.687	4.388.319
Machinery And Equipments	14	8.943.646	15.450.885
Fixtures and fittings	14	684.922	882.261
Leasehold Improvements	14	2.278.655	677.057
Right of Use Assets	16	19.490.380	15.368.736
Intangible assets and goodwill	15	20.927.606	29.344.213
Other intangible assets	15	20.927.606	29.344.213
Deferred Tax Asset	27		2.447.196
<b>Total non-current assets</b>		<b>963.685.986</b>	<b>881.849.912</b>
<b>Total assets</b>		<b>2.812.152.353</b>	<b>2.214.804.899</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		1.040.743.908	729.896.603
Current Borrowings From Related Parties		1.030.839.698	720.921.765
Other short-term borrowings	7	1.030.839.698	720.921.765
Current Borrowings From Unrelated Parties		9.904.210	8.974.838
Lease Liabilities		9.904.210	8.974.838
Trade Payables	8	536.635.012	324.566.474
Trade Payables to Related Parties	8,29	18.566.673	11.139.916
Trade Payables to Unrelated Parties	8	518.068.339	313.426.558
Other Payables	9	34.964.025	25.539.954
Other Payables to Unrelated Parties	9	34.964.025	25.539.954
Deferred Income Other Than Contract Liabilities	10	134.434	134.434
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	134.434	134.434
Current tax liabilities, current	27	5.305.299	6.272.394
Current provisions		250.239	408.090
Current provisions for employee benefits	19	250.239	408.090
<b>SUB-TOTAL</b>		<b>1.618.032.917</b>	<b>1.086.817.949</b>
<b>Total current liabilities</b>		<b>1.618.032.917</b>	<b>1.086.817.949</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	4.692.142	4.374.927
Long Term Borrowings From Unrelated Parties	7	4.692.142	4.374.927
Deferred Income Other Than Contract Liabilities	14	11.203	112.028
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	11.203	112.028
Non-current provisions	27	31.030.815	25.195.473
Non-current provisions for employee benefits	27	31.030.815	25.195.473
Deferred Tax Liabilities	27	80.923.719	93.487.398

<b>Total non-current liabilities</b>		<b>116.657.879</b>	<b>123.169.826</b>
<b>Total liabilities</b>		<b>1.734.690.796</b>	<b>1.209.987.775</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		393.506.562	327.126.306
Issued capital	21	150.000.000	50.000.000
Inflation Adjustments on Capital	21	857.286.412	849.782.412
Share Premium (Discount)		1.643.984	1.643.984
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-5.196.905	-1.905.749
Gains (Losses) on Revaluation and Remeasurement		-5.196.905	-1.905.749
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-5.196.905	-1.905.749
Restricted Reserves Appropriated From Profits	21	54.136.330	54.136.330
Legal Reserves	21	54.136.330	54.136.330
Other reserves	21	17.055.799	17.055.799
Prior Years' Profits or Losses	21	-643.586.470	-550.073.374
Current Period Net Profit Or Loss	21	-37.832.588	-93.513.096
Non-controlling interests		683.954.995	677.690.818
<b>Total equity</b>		<b>1.077.461.557</b>	<b>1.004.817.124</b>
<b>Total Liabilities and Equity</b>		<b>2.812.152.353</b>	<b>2.214.804.899</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	22	15.234.742.493	23.769.447.175	5.868.133.310	6.563.647.256
Cost of sales	22	-14.638.324.453	-23.296.328.287	-5.657.010.427	-6.420.342.130
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>596.418.040</b>	<b>473.118.888</b>	<b>211.122.883</b>	<b>143.305.126</b>
<b>GROSS PROFIT (LOSS)</b>		<b>596.418.040</b>	<b>473.118.888</b>	<b>211.122.883</b>	<b>143.305.126</b>
General Administrative Expenses	23	-435.837.861	-364.613.655	-148.303.894	-112.954.448
Marketing Expenses	23	-35.222.095	-24.591.801	-13.783.925	-7.656.792
Research and development expense	23	-504.177	-112.243	-184.488	-36.170
Other Income from Operating Activities	25	173.730.339	134.507.439	59.421.003	39.238.678
Other Expenses from Operating Activities	25	-199.746	3.375.092	129.741	3.397.170
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>298.384.500</b>	<b>221.683.720</b>	<b>108.401.320</b>	<b>65.293.564</b>
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-4.378.628	792.152	2.324.306	-3.039.103
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>294.005.872</b>	<b>222.475.872</b>	<b>110.725.626</b>	<b>62.254.461</b>
Finance costs	26	-312.272.354	-176.505.180	-104.303.695	-62.823.206
Gains (losses) on net monetary position	28	-36.130.027	-108.686.059	-34.076.581	-25.622.439
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-54.396.509</b>	<b>-62.715.367</b>	<b>-27.654.650</b>	<b>-26.191.184</b>
Tax (Expense) Income, Continuing Operations		10.299.744	-1.657.704	905.529	2.475.907
Deferred Tax (Expense) Income	27	10.299.744	-1.657.704	905.529	2.475.907
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-44.096.765</b>	<b>-64.373.071</b>	<b>-26.749.121</b>	<b>-23.715.277</b>
<b>PROFIT (LOSS)</b>		<b>-44.096.765</b>	<b>-64.373.071</b>	<b>-26.749.121</b>	<b>-23.715.277</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-6.264.177	-2.744.242	0	-3.290.705
Owners of Parent		-37.832.588	-61.628.829	-26.749.121	-20.424.572
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.196.904	0	-5.196.905	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.755.975	0	-6.755.976	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.559.071	0	1.559.071	0
Deferred Tax (Expense) Income		1.559.071	0	1.559.071	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-5.196.904</b>	<b>0</b>	<b>-5.196.905</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-49.293.669</b>	<b>-64.373.071</b>	<b>-31.946.026</b>	<b>-23.715.277</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-6.264.177	-2.744.242	-1.394.127	-3.290.705
Owners of Parent		-43.029.492	-61.628.829	-30.551.899	-20.424.572

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		-44.096.764	-64.373.071
Profit (Loss) from Continuing Operations		-44.096.764	-64.373.071
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	14,15,16	-49.994.578	-12.724.641
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.050.985	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Investment Properties		1.050.985	
Adjustments for provisions	20	11.066.558	-6.544.515
Adjustments for (Reversal of) Provisions Related with Employee Benefits	20	11.066.558	-6.544.515
Adjustments for Interest (Income) Expenses		-33.380.029	0
Adjustments for interest expense	26	-33.380.029	0
Adjustments for fair value losses (gains)		-3.898.179	
Adjustments for Fair Value Losses (Gains) of Financial Assets		-3.898.179	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-4.378.628	
Adjustments for undistributed profits of associates		-4.378.628	
Adjustments for Tax (Income) Expenses	27	-10.299.744	1.657.704
Adjustments Related to Gain and Losses on Net Monetary Position		564.823.030	663.586.688
<b>Changes in Working Capital</b>			
Decrease (Increase) in Financial Investments	6	18.101.122	-50.679.746
Adjustments for decrease (increase) in trade accounts receivable		-624.234.125	-238.706.945
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	-624.234.125	-238.706.945
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-67.679.239	-34.019.269
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-67.679.239	-34.019.269
Decrease (Increase) in Prepaid Expenses	10	-2.741.033	-3.560.303
Adjustments for increase (decrease) in trade accounts payable		219.495.294	-98.624.852
Increase (Decrease) in Trade Accounts Payables to Related Parties		7.426.757	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	212.068.537	-98.624.852
Increase (Decrease) in Employee Benefit Liabilities	19	-157.851	4.271.610
Adjustments for increase (decrease) in other operating payables	9	9.424.340	-6.365.334
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	9.424.340	-6.365.334
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-100.825	-36.605
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.596.311	9.264.009
Increase (Decrease) in Other Payables Related with Operations		-2.596.311	9.264.009
<b>Cash Flows from (used in) Operations</b>			
Interest received	26	33.380.029	0
Payments Related with Provisions for Employee Benefits	20	-3.594.210	0
Income taxes refund (paid)	27	-5.377.574	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	3	156.343.313	0
Purchase of Property, Plant, Equipment and Intangible Assets	14,15,16	-44.976.649	-750.611
Purchase of intangible assets	14,15,16	-44.976.649	-750.611
Cash Outflows from Acquisition of Investment Property	13	-29.571.096	-186.664.668
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from Capital Advances	21	100.000.000	0
Proceeds from borrowings		73.078.701	0
Proceeds From Issue of Debt Instruments		73.078.701	0

Repayments of borrowings		-309.917.933	-121.458.189
Payments of Issued Debt Instruments		-309.917.933	-121.458.189
Other inflows (outflows) of cash		7.504.000	
Net Cash Flows on Discontinuing Operations			0
INFLATION EFFECT		-49.922.328	-19.497.321
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-92.649.724	-165.226.059
Net increase (decrease) in cash and cash equivalents		-92.649.724	-165.226.059
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	5	<b>246.235.061</b>	<b>294.850.560</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	5	<b>153.585.337</b>	<b>129.624.501</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)											Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans														
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
Equity at beginning of period	21	40.961.056	861.827.749	1.643.984	-2.898.038			54.136.330	17.055.799	-601.914.896	52.251.593	420.054.151	732.315.422	1.152.369.573
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										52.251.593	-52.251.593			
Total Comprehensive Income (Loss)					977.915						-61.628.829	-60.650.913	-532.907	-61.183.820
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity		9.038.944										12.046.370	2.744.242	14.792.612
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	21	50.000.000	861.827.749	1.643.984	-1.920.123			54.136.330	17.055.799	-549.663.303	-416.128.829	371.451.608	734.526.757	1.105.978.365
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
Equity at beginning of period	21	50.000.000	849.782.412	1.643.984	-1.905.479			54.136.330	17.055.799	-550.073.374	-93.513.096	327.126.306	677.690.818	1.004.817.124
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-93.513.096	93.513.096			
Total Comprehensive Income (Loss)					-3.291.155						-37.832.588	41.123.755	-6.264.177	34.859.578
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity		100.000.000	7.504.000									107.504.000		107.504.000
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.01.2024 - 30.09.2024

