



KAMUYU AYDINLATMA PLATFORMU

DERLÜKS YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024	Pre-Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	4	146.895.311	119.847.452	137.050.497
Trade Receivables		1.218.805.612	1.019.707.832	624.504.249
Trade Receivables Due From Unrelated Parties	5	1.218.805.612	1.019.707.832	624.504.249
Other Receivables		14.778.035	25.594.153	16.997.822
Other Receivables Due From Unrelated Parties		14.778.035	25.594.153	16.997.822
Inventories	8	1.027.166.451	1.026.378.635	511.201.084
Prepayments		164.380.520	76.064.738	95.118.704
Prepayments to Unrelated Parties	9	164.380.520	76.064.738	95.118.704
Current Tax Assets			1.166.883	5.357.764
Other current assets		45.498.901	51.698.041	26.826.211
Other Current Assets Due From Unrelated Parties		45.498.901	51.698.041	26.826.211
SUB-TOTAL		2.617.524.830	2.320.457.734	1.417.056.331
Total current assets		2.617.524.830	2.320.457.734	1.417.056.331
NON-CURRENT ASSETS				
Investment property	10	49.742.365	39.742.365	45.242.637
Property, plant and equipment	11	1.690.139.891	1.656.547.975	1.885.087.142
Right of Use Assets		418.989.617	108.632.007	98.155.411
Intangible assets and goodwill		11.571.477	10.550.547	11.570.766
Prepayments	9	30.463.212		
Prepayments to Unrelated Parties	9	30.463.212		
Total non-current assets		2.200.906.562	1.815.472.894	2.040.055.956
Total assets		4.818.431.392	4.135.930.628	3.457.112.287
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Current Borrowings	6	1.237.133.374	927.411.771	548.880.263
Current Borrowings From Unrelated Parties	6	1.237.133.374	927.411.771	548.880.263
Bank Loans	6	1.237.133.374	927.411.771	548.880.263
Current Portion of Non-current Borrowings		260.106.195	204.870.672	213.653.106
Current Portion of Non-current Borrowings from Unrelated Parties		260.106.195	204.870.672	213.653.106
Bank Loans	6	165.357.314	180.496.991	188.951.521
Lease Liabilities		94.748.881	24.373.681	24.701.585
Trade Payables		221.885.560	213.367.218	206.622.552
Trade Payables to Unrelated Parties	5	221.885.560	213.367.218	206.622.552
Employee Benefit Obligations	13	20.375.415	17.707.846	13.433.206
Other Payables		11.562.280	10.989.881	9.005.168
Other Payables to Unrelated Parties		11.562.280	10.989.881	9.005.168
Deferred Income Other Than Contract Liabilities	9	760.845	1.568.621	4.533.474
Deferred Income Other Than Contract Liabilities from Unrelated Parties		760.845	1.568.621	4.533.474
Current tax liabilities, current		16.781.711	1.032.712	
Other Current Liabilities				848.772
Other Current Liabilities to Unrelated Parties				848.772
SUB-TOTAL		1.768.605.380	1.376.948.721	996.976.541
Total current liabilities		1.768.605.380	1.376.948.721	996.976.541
NON-CURRENT LIABILITIES				
Long Term Borrowings		497.958.427	323.842.286	581.993.099
Long Term Borrowings From Unrelated Parties		497.958.427	323.842.286	581.993.099
Bank Loans	6	214.017.957	292.230.666	518.162.656
Lease Liabilities		283.940.470	31.611.620	63.830.443
Deferred Income Other Than Contract Liabilities			112.552	2.313.550
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9		112.552	2.313.550
Non-current provisions	13	19.675.587	18.567.332	22.757.652
Non-current provisions for employee benefits		19.675.587	18.567.332	22.757.652
Deferred Tax Liabilities	14	216.195.122	183.683.979	132.549.217
Total non-current liabilities		733.829.136	526.206.149	739.613.518
Total liabilities		2.502.434.516	1.903.154.870	1.736.590.059

EQUITY				
Equity attributable to owners of parent		1.651.713.060	1.597.326.905	1.187.475.806
Issued capital	15	197.281.323	197.281.323	150.000.000
Inflation Adjustments on Capital	15	572.195.882	572.195.882	550.832.656
Share Premium (Discount)		515.221.985	515.221.985	3.133.638
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12.627.302	12.551.148	72.790.191
Gains (Losses) on Revaluation and Remeasurement		12.627.302	12.551.148	72.790.191
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	29.220.000	29.220.000	83.901.772
Gains (Losses) on Remeasurements of Defined Benefit Plans		-16.592.698	-16.668.852	-11.111.581
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-71.508.416	-91.739.483	-188.640.104
Exchange Differences on Translation		1.598.120	-38.078	
Gains (Losses) on Hedge		-73.106.536	-91.701.405	-188.640.104
Gains (Losses) on Cash Flow Hedges	15	-73.106.536	-91.701.405	-188.640.104
Restricted Reserves Appropriated From Profits		7.133.268	6.879.349	6.879.349
Legal Reserves	15	7.133.268	6.879.349	6.879.349
Prior Years' Profits or Losses	15	384.682.782	352.773.508	458.541.390
Current Period Net Profit Or Loss		34.078.934	32.163.193	133.938.686
Non-controlling interests		664.283.816	635.448.853	533.046.422
Total equity		2.315.996.876	2.232.775.758	1.720.522.228
Total Liabilities and Equity		4.818.431.392	4.135.930.628	3.457.112.287

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	3, 16	2.991.404.352	2.940.453.437	919.948.559	1.229.963.345
Cost of sales	3, 16	-2.271.420.109	-2.493.257.452	-671.264.152	-1.040.483.825
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		719.984.243	447.195.985	248.684.407	189.479.520
GROSS PROFIT (LOSS)		719.984.243	447.195.985	248.684.407	189.479.520
General Administrative Expenses		-150.680.234	-145.090.054	-54.614.265	-48.561.286
Marketing Expenses		-161.400.393	-114.844.290	-66.525.966	-48.635.994
Other Income from Operating Activities	3, 17	214.443.393	159.340.032	86.529.030	29.202.220
Other Expenses from Operating Activities	3, 17	-13.964.033	-67.554.291	-7.856.781	-15.392.547
PROFIT (LOSS) FROM OPERATING ACTIVITIES		608.382.976	279.047.382	206.216.425	106.091.913
Investment Activity Income		1.600.971	1.040.428	1.416.165	-5.104.152
Investment Activity Expenses		-645.550	-2.365.621	-118.818	-2.365.621
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		609.338.397	277.722.189	207.513.772	98.622.140
Finance income	3, 18	373.045	1.917.440	161.044	1.917.440
Finance costs	3, 18	-456.510.867	-302.191.100	-171.439.756	-94.582.288
Gains (losses) on net monetary position	3, 22	-1.888.488	80.780.566	24.833.352	1.359.412
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		151.312.087	58.229.095	61.068.412	7.316.704
Tax (Expense) Income, Continuing Operations		-96.931.653	38.698.015	-41.433.544	-23.145.736
Current Period Tax (Expense) Income	14	-47.954.439	-27.749.062	-14.656.858	-7.919.966
Deferred Tax (Expense) Income	14	-48.977.214	66.447.077	-26.776.686	-15.225.770
PROFIT (LOSS) FROM CONTINUING OPERATIONS		54.380.434	96.927.110	19.634.868	-15.829.032
PROFIT (LOSS)		54.380.434	96.927.110	19.634.868	-15.829.032
Profit (loss), attributable to [abstract]					
Non-controlling Interests		20.301.500	35.354.591	7.260.160	-3.884.272
Owners of Parent		34.078.934	61.572.519	12.374.708	-11.944.760
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-612.027	-1.049.756	-1.178.461	-2.188.172
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-816.036	-1.399.674	-1.571.281	-2.917.561
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		204.009	349.918	392.820	729.389
Deferred Tax (Expense) Income	14, 19	204.009	349.918	392.820	729.389
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		29.452.711	34.223.012	12.049.494	9.795.817
Exchange Differences on Translation of Foreign Operations		2.382.003	0	0	
Gains (losses) on exchange differences on translation of Foreign Operations		2.382.003	0	0	
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		36.094.277	45.630.683	16.065.992	13.061.089
Gains (Losses) on Cash Flow Hedges	19	36.094.277	45.630.683	16.065.992	13.061.089
Change in Value of Foreign Currency Basis Spreads					0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads					0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-9.023.569	-11.407.671	-4.016.498	-3.265.272
Deferred Tax (Expense) Income	14	-9.023.569	-11.407.671	-4.016.498	-3.265.272
OTHER COMPREHENSIVE INCOME (LOSS)	19	28.840.684	33.173.256	10.871.033	7.607.645
TOTAL COMPREHENSIVE INCOME (LOSS)		83.221.118	130.100.366	30.505.901	-8.221.387
Total Comprehensive Income Attributable to					
Non-controlling Interests		28.834.963	45.486.453	10.637.135	-872.837
Owners of Parent		54.386.155	84.613.913	19.868.766	-7.348.550

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		54.380.434	96.927.111
Profit (Loss) from Continuing Operations		54.380.434	96.927.111
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		80.641.092	85.320.752
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-132.717	-181.402
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	17	-132.717	-181.402
Adjustments for provisions		3.423.137	3.526.249
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	3.423.137	3.526.249
Adjustments for Tax (Income) Expenses	14	96.931.653	-38.698.015
Adjustments for losses (gains) on disposal of non-current assets			-178.498
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-178.498
Adjustments Related to Gain and Losses on Net Monetary Position		13.629.598	90.381.273
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-198.965.063	-628.740.172
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-198.965.063	-628.740.172
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		10.816.118	-2.201.428
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		10.816.118	-2.201.428
Adjustments for decrease (increase) in inventories	8	-787.816	-259.578.270
Decrease (Increase) in Prepaid Expenses	9	-118.778.994	-1.954.445
Adjustments for increase (decrease) in trade accounts payable		8.518.342	46.780.290
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	8.518.342	46.780.290
Increase (Decrease) in Employee Benefit Liabilities	13	2.667.569	1.725.680
Adjustments for increase (decrease) in other operating payables		572.399	3.313.929
Increase (Decrease) in Other Operating Payables to Unrelated Parties		572.399	3.313.929
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-920.328	-4.023.004
Other Adjustments for Other Increase (Decrease) in Working Capital		6.199.140	-29.955.192
Decrease (Increase) in Other Assets Related with Operations		6.199.140	-29.955.192
Cash Flows from (used in) Operations			
Income taxes refund (paid)	14	-32.205.440	-19.018.620
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		-83.394.619	-13.854.881
Purchase of property, plant and equipment	11	-80.549.346	-13.056.557
Purchase of intangible assets		-2.845.273	-798.324
Cash Outflows from Acquisition of Investment Property	10	-10.000.000	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments			583.866.535
Proceeds from issuing shares			583.866.535
Proceeds from borrowings		309.721.603	88.117.205
Proceeds from Loans	6	309.721.603	88.117.205
Repayments of borrowings		-93.352.386	-3.780.535
Loan Repayments	6	-93.352.386	-3.780.535
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		48.963.722	-2.205.438
Effect of exchange rate changes on cash and cash equivalents		2.382.003	
Net increase (decrease) in cash and cash equivalents		51.345.725	-2.205.438
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	119.847.452	137.050.497

INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-24.297.866	-36.174.482
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	146.895.311	98.670.577

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent [member]													Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges									
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	150.000.000	550.832.656	3.133.638	83.901.772	-11.111.581	0	-188.640.104		6.879.349	458.541.390	133.938.686	1.187.475.806	533.046.422	1.720.522.228
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	15	0	0	0	0	0	0	0	0	133.938.686	-133.938.686	0	0	0
Total Comprehensive Income (Loss)	15	0	0	0	-466.392	0	23.507.786	0	0	0	61.572.519	84.613.913	45.486.453	130.100.366
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity	15	47.281.323	21.363.226	515.221.980	0	0	0	0	0	0	0	583.866.529	0	583.866.529
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0	0	8.679.954	-2.917.837	0	59.189.731	0	0	-238.242.859	0	-173.291.011	98.465.325	-74.825.886
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	197.281.323	572.195.882	518.355.618	92.581.726	-14.495.810	0	-105.942.587		6.879.349	354.237.217	61.572.519	1.682.665.237	676.998.200	2.359.663.437
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	197.281.323	572.195.882	515.221.985	92.581.726	-16.668.852	-38.078	-91.701.405		6.879.349	352.773.508	66.680.941	1.695.206.379	680.063.883	2.375.270.262
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors	2	0	0	-63.361.726	0	0	0	0	0	0	-34.517.748	-97.879.474	-44.615.030	-142.494.504
Other Restatements														
Restated Balances		197.281.323	572.195.882	515.221.985	29.220.000	-16.668.852	-38.078	-91.701.405	6.879.349	352.773.508	32.163.193	1.597.326.905	635.448.853	2.232.775.758
Transfers	15	0	0	0	0	0	0	0	253.919	31.909.274	-32.163.193	0	0	0
Total Comprehensive Income (Loss)	15	0	0	0	76.154	1.636.198	18.594.869	0	0	0	34.078.934	54.386.155	28.834.963	83.221.118
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2024 - 30.09.2024

