



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Holding Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Convenience Translation Into English Of Consolidated Financial Statements For The Period 1 January -30 September
2025



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	42.353.052	67.304.515
Financial Investments	6	2.611.064	4.147.195
Trade Receivables	8, 31	34.692.724	32.732.668
Trade Receivables Due From Related Parties	31	692.279	75.166
Trade Receivables Due From Unrelated Parties	8	34.000.445	32.657.502
Other Receivables	9, 31	3.118.449	803.700
Other Receivables Due From Related Parties	31	753.674	
Other Receivables Due From Unrelated Parties	9	2.364.775	803.700
Contract Assets	13	387.039	182.736
Derivative Financial Assets	10	292.033	723.286
Inventories	11	50.524.505	53.277.318
Prepayments	12	3.586.433	4.632.461
Current Tax Assets		852.926	777.981
Other current assets		2.675.165	3.755.629
SUB-TOTAL		141.093.390	168.337.489
Total current assets		141.093.390	168.337.489
NON-CURRENT ASSETS			
Financial Investments	6	57.700	2.127.391
Trade Receivables			1.124
Other Receivables	9	46.005	68.891
Derivative Financial Assets	10	1.574.618	2.460.202
Investments accounted for using equity method	14	6.165.361	4.877.277
Investment property	15	21.843.968	19.933.363
Property, plant and equipment	16	227.314.585	218.410.018
Right of Use Assets	17	3.959.475	3.804.076
Intangible assets and goodwill	18, 19	60.203.510	61.217.258
Goodwill	19	1.728.557	1.871.240
Other intangible assets	18	58.474.953	59.346.018
Prepayments	12	7.992.183	12.511.626
Deferred Tax Asset	29	9.011.918	6.648.465
Other Non-current Assets		229.573	103.045
Total non-current assets		338.398.896	332.162.736
Total assets		479.492.286	500.500.225
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	15.132.488	15.599.196
Current Portion of Non-current Borrowings	7	55.019.209	26.455.724
Trade Payables	8, 31	24.031.377	30.465.938
Trade Payables to Related Parties	31	1.526.061	691.319
Trade Payables to Unrelated Parties	8	22.505.316	29.774.619
Employee Benefit Obligations	21	1.517.252	1.955.587
Other Payables	9, 31	660.389	13.655.821
Other Payables to Related Parties	31	49.040	61.511
Other Payables to Unrelated Parties	9	611.349	13.594.310
Contract Liabilities	13	434.320	291.869
Derivative Financial Liabilities	10	1.766.005	176.930
Deferred Income Other Than Contract Liabilities	12	2.767.480	2.676.611
Current tax liabilities, current	29	275.313	332.359
Current provisions	20, 21	7.109.896	4.245.840
Other Current Liabilities		4.409.338	3.950.910
SUB-TOTAL		113.123.067	99.806.785
Total current liabilities		113.123.067	99.806.785
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	88.925.002	121.958.299
Other Payables		4.416	5.629
Derivative Financial Liabilities	10	4.734.131	662.667
Deferred Income Other Than Contract Liabilities	12	164.399	415.553

Non-current provisions	21	6.111.242	7.010.683
Deferred Tax Liabilities	29	10.326.701	9.347.738
Other non-current liabilities		281.083	259.981
Total non-current liabilities		110.546.974	139.660.550
Total liabilities		223.670.041	239.467.335
EQUITY			
Equity attributable to owners of parent	22	229.735.142	233.383.460
Issued capital		3.063.214	3.063.214
Inflation Adjustments on Capital		50.980.196	50.980.196
Treasury Shares (-)		-5.584.943	-5.584.943
Share Premium (Discount)		1.618.842	1.618.842
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		35.108.166	35.345.500
Gains (Losses) on Revaluation and Remeasurement		35.108.166	35.345.500
Increases (Decreases) on Revaluation of Property, Plant and Equipment		33.431.663	33.988.655
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.676.503	1.356.845
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-71.765.822	-63.910.756
Exchange Differences on Translation		-33.734.071	-37.915.490
Gains (Losses) on Hedge		-38.031.751	-25.995.266
Gains (Losses) on Cash Flow Hedges		-826.686	-171.016
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-37.205.065	-25.824.250
Restricted Reserves Appropriated From Profits		21.541.404	21.330.960
Prior Years' Profits or Losses		189.031.335	184.240.806
Current Period Net Profit Or Loss		5.742.750	6.299.641
Non-controlling interests	22	26.087.103	27.649.430
Total equity		255.822.245	261.032.890
Total Liabilities and Equity		479.492.286	500.500.225

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23	162.277.574	181.695.867	53.939.844	57.139.758
Cost of sales	23	-117.175.358	-140.126.534	-37.746.838	-44.089.078
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		45.102.216	41.569.333	16.193.006	13.050.680
GROSS PROFIT (LOSS)		45.102.216	41.569.333	16.193.006	13.050.680
General Administrative Expenses	24	-14.894.576	-14.190.351	-5.140.156	-3.928.587
Marketing Expenses	24	-26.436.473	-28.984.411	-8.251.945	-8.582.760
Research and development expense	24	-1.164.728	-1.141.579	-508.409	-609.573
Other Income from Operating Activities	25	11.673.878	10.981.601	2.896.816	4.490.598
Other Expenses from Operating Activities	25	-10.329.832	-9.983.431	-4.469.462	-4.207.224
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	575.113	1.473.737	158.736	263.065
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.525.598	-275.101	878.586	476.199
Investment Activity Income	26	2.804.638	1.350.222	494.013	1.472
Investment Activity Expenses	26	-1.753.382	-474.600	-1.136.269	-249.225
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	26	36.744	-61.043	6.291	38.765
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.613.598	539.478	242.621	267.211
Finance income	27	19.655.522	23.518.076	2.900.835	7.325.308
Finance costs	27	-35.613.621	-33.271.739	-6.884.366	-11.792.100
Gains (losses) on net monetary position	28	19.261.345	16.880.657	6.776.696	5.796.305
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.916.844	7.666.472	3.035.786	1.596.724
Tax (Expense) Income, Continuing Operations		-3.260.273	963.891	-1.764.105	-110.077
Current Period Tax (Expense) Income	29	-898.809	-640.190	-224.049	-142.324
Deferred Tax (Expense) Income	29	-2.361.464	1.604.081	-1.540.056	32.247
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.656.571	8.630.363	1.271.681	1.486.647
PROFIT (LOSS)		5.656.571	8.630.363	1.271.681	1.486.647
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-86.179	481.210	-191.216	333.562
Owners of Parent		5.742.750	8.149.153	1.462.897	1.153.085
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>	30	2,10550000	2,88680000	0,53640000	0,40850000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		5.656.571	8.630.363	1.271.681	1.486.647
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		948.379	-1.626.725	-458.104	-485.583
Gains (Losses) on Revaluation of Property, Plant and Equipment		792.941	-1.754.186	-499.308	-538.235
Gains (Losses) on Remeasurements of Defined Benefit Plans		461.216	-162.877	-49.232	-44.739
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		2.981	5.609	-224	2.821
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-308.759	284.729	90.660	94.570
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-9.295.144	-29.024.300	-5.705.671	-6.076.244
Exchange Differences on Translation of Foreign Operations		2.758.593	-23.490.788	-3.450.408	-4.938.981
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-632.874	1.376.406	374.110	1.231.814
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-15.174.420	-8.895.787	-3.465.894	-3.060.152
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		3.753.557	1.985.869	836.521	691.075
OTHER COMPREHENSIVE INCOME (LOSS)		-8.346.765	-30.651.025	-6.163.775	-6.561.827
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.690.194	-22.020.662	-4.892.094	-5.075.180
Total Comprehensive Income Attributable to					
Non-controlling Interests		-1.268.452	-6.378.262	-1.241.799	-1.219.067
Owners of Parent		-1.421.742	-15.642.400	-3.650.295	-3.856.113

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		5.656.571	8.630.363
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	16,17,18	12.630.843	14.368.828
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-445.789	758.284
Adjustments for provisions		4.126.296	4.951.516
Adjustments for Interest (Income) Expenses	25,27	11.814.704	12.186.393
Adjustments for unrealised foreign exchange losses (gains)		-2.621.354	-6.013.232
Adjustments for fair value losses (gains)		-1.628.423	1.264.671
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	-575.113	-1.473.737
Adjustments for Tax (Income) Expenses	29	3.260.273	-963.891
Adjustments for losses (gains) on disposal of non-current assets	26	751.957	252.527
Adjustments Related to Gain and Losses on Net Monetary Position		-3.427.211	-13.431.056
Other adjustments to reconcile profit (loss)		685.351	406.793
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		4.843.423	9.150.001
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-578.782	215.131
Adjustments for Decrease (Increase) in Contract Assets		-204.303	159.577
Decrease (Increase) in Derivative Financial Assets		1.836.312	909.321
Adjustments for decrease (increase) in inventories		3.144.231	1.942.559
Adjustments for increase (decrease) in trade accounts payable		-11.542.803	-14.872.015
Adjustments for Increase (Decrease) in Contract Liabilities		142.451	-16.201
Adjustments for increase (decrease) in other operating payables		-691.106	-1.291.531
Other Adjustments for Other Increase (Decrease) in Working Capital		2.570.892	995.618
Cash Flows from (used in) Operations			
Interest received		1.710.758	1.341.142
Payments Related with Provisions for Employee Benefits	21	-580.453	-1.091.508
Income taxes refund (paid)		-1.896.931	-1.697.055
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-7.116.296	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-5.535.492	-807.363
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	6	1.923.325	898.586
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	6	-1.001.021	-2.706.497
Proceeds from sales of property, plant, equipment and intangible assets		2.212.243	941.766
Purchase of Property, Plant, Equipment and Intangible Assets	16,18	-22.952.205	-24.843.953
Cash advances and loans made to other parties	12	-6.418.750	-7.776.565
Cash receipts from repayment of advances and loans made to other parties	12	11.078.970	4.303.990
Dividends received		363.954	0
Interest received		2.383.512	6.185.968
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	10.621.150
Other inflows (outflows) of cash		1.733.574	505.587
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-1.116.805
Proceeds from borrowings	7	37.219.785	105.597.971
Repayments of borrowings	7	-32.735.979	-53.794.873
Payments of Lease Liabilities	7	-1.190.867	-1.109.197

Dividends Paid		-2.520.451	-4.603.609
Interest paid		-16.561.050	-16.636.951
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-10.134.954	32.341.703
Effect of exchange rate changes on cash and cash equivalents		-1.194.121	383.646
Net increase (decrease) in cash and cash equivalents		-11.329.075	32.725.349
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		67.289.808	68.359.440
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-13.645.490	-18.048.931
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	42.315.243	83.035.858

