

KAMUYU AYDINLATMA PLATFORMU

info yatırım menkul değerler a.ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	9.059.049.285	6.288.442.78
Financial Investments		1.796.918.805	1.116.156.57
Other Financial Investments	7	1.796.918.805	1.116.156.57
Trade Receivables		8.521.222.474	6.610.641.59
Trade Receivables Due From Related Parties	37	8.514.418.380	6.610.482.13
Trade Receivables Due From Unrelated Parties	10	6.804.094	159.45
Other Receivables		710.387.895	1.108.023.42
Other Receivables Due From Unrelated Parties	11	710.387.895	1.108.023.42
Prepayments	15	11.026.437	14.122.21
Prepayments to Unrelated Parties		11.026.437	14.122.21
Other current assets		23.399.952	350.245.12
Other Current Assets Due From Unrelated Parties	26	23.399.952	350.245.12
SUB-TOTAL		20.122.004.848	15.487.631.72
Total current assets		20.122.004.848	15.487.631.72
NON-CURRENT ASSETS			
Financial Investments		135.646.737	57.254.51
Other Financial Investments	7	135.646.737	57.254.51
Other Receivables	11	140.426.852	108.169.87
Other Receivables Due From Unrelated Parties		140.426.852	108.169.87
Property, plant and equipment	18	294.020.528	279.675.68
Buildings		7.169.982	6.929.77
Machinery And Equipments		91.643.872	98.510.65
Vehicles		15.322.139	30.410.98
Fixtures and fittings		14.402.414	9.994.80
Leasehold Improvements		165.482.121	133.829.45
Right of Use Assets	18	88.511.752	118.986.87
Intangible assets and goodwill	19	12.015.725	15.302.97
Other Rights		12.015.725	15.302.97
Prepayments	15	1.936.458	20.853.10
Prepayments to Unrelated Parties		1.936.458	20.853.10
Deferred Tax Asset	35	0	122.516.91
Total non-current assets		672.558.052	722.759.94
Total assets		20.794.562.900	16.210.391.66
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
		2 000 142 701	2 022 170 05
Current Borrowings	27	3.908.143.701	2.833.179.95
Current Borrowings From Related Parties	37	2 000 142 701	626.478.63
Current Borrowings From Unrelated Parties	8	3.908.143.701	2.206.701.31
Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from		11.331.339	32.742.02
Related Parties		11.331.339	32.742.02
Lease Liabilities	8	11.331.339	32.742.02
Trade Payables		13.495.892.842	10.424.203.31
Trade Payables to Related Parties	37	13.481.652.122	10.413.604.17
Trade Payables to Unrelated Parties	10	14.240.720	10.599.13
Employee Benefit Obligations	20	58.617.424	60.258.84
Other Payables	11	406.451.093	258.058.42
Other Payables to Unrelated Parties		406.451.093	258.058.42
Current tax liabilities, current		47.105.618	715.77
current tax habilities, current		22.905.791	76.577.28
Current provisions			59.075.57
	22	0	33.013.31
Current provisions	22 22	0 22.905.791	
Current provisions Current provisions for employee benefits			17.501.70
Current provisions Current provisions for employee benefits Other current provisions		22.905.791	17.501.70 13.685.735.61
Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL		22.905.791 17.950.447.808	17.501.70 13.685.735.6 1
Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES		22.905.791 17.950.447.808 17.950.447.808	17.501.70 13.685.735.61 13.685.735.61
Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities		22.905.791 17.950.447.808	17.501.70 13.685.735.61 13.685.735.61 82.670.25

Non-current provisions		25.715.643	8.319.70
Non-current provisions for employee benefits	24	25.715.643	8.319.70
Deferred Tax Liabilities	35	9.220.338	97.295.22
Total non-current liabilities		125.132.609	188.285.18
Total liabilities		18.075.580.417	13.874.020.795
EQUITY			
Equity attributable to owners of parent		2.713.159.037	2.332.470.537
Issued capital	27	960.336.000	960.336.000
Inflation Adjustments on Capital	27	575.544.154	575.544.154
Share Premium (Discount)	27	2.459.734	2.459.734
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-145.189	-145.189
Other Gains (Losses)	27	-145.189	-145.189
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		769.648	769.648
Other Gains (Losses)		769.648	769.648
Restricted Reserves Appropriated From Profits		48.809.716	266.577.415
Other Restricted Profit Reserves	27	48.809.716	266.577.415
Prior Years' Profits or Losses	27	526.928.775	468.963.532
Current Period Net Profit Or Loss	27	598.456.199	57.965.243
Non-controlling interests	27	5.823.446	3.900.330
Total equity		2.718.982.483	2.336.370.867
Total Liabilities and Equity		20.794.562.900	16.210.391.662



Profit or loss [abstract]

Profit or loss [abstract] PROFIT (LOSS) Revenue Cost of sales GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	28 28	24.787.681.095 -22.315.962.650 2.471.718.445	29.855.879.132	2.508.833.529	
Revenue Cost of sales		-22.315.962.650		2.508.833.529	
Cost of sales		-22.315.962.650		2.508.833.529	
	28		-27 039 212 305		14.422.906.975
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.471.718.445	-21.033.212.303	-1.517.061.696	-13.238.484.58
			2.816.666.827	991.771.833	1.184.422.39
GROSS PROFIT (LOSS)		2.471.718.445	2.816.666.827	991.771.833	1.184.422.39
General Administrative Expenses	29,30	-976.964.672	-1.180.225.075	-213.200.406	-381.021.28
Marketing Expenses	29,30	-425.301.124	-384.202.472	-196.660.750	-78.434.71
Research and development expense	29	-13.167.535	-10.234.425	-3.557.451	-5.564.14
Other Income from Operating Activities	31	131.911.186	139.229.213	48.633.686	19.531.14
Other Expenses from Operating Activities	31	-173.578.627	-111.534.956	-30.003.693	-18.766.22
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.014.617.673	1.269.699.112	596.983.219	720.167.17
Investment Activity Income	32	7.655.792	4.161.096	689.464	
Investment Activity Expenses	32				-195.31
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.022.273.465	1.273.860.208	597.672.683	719.971.86
Finance income	33	433.918.204	350.596.222	-61.010.001	141.968.69
Finance costs	33	-302.734.000	-721.033.357	-308.270.193	-909.655.55
Gains (losses) on net monetary position	41	-357.503.896	-572.960.986	282.776.059	85.385.33
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		795.953.773	330.462.087	511.168.548	37.670.34
Tax (Expense) Income, Continuing Operations		-195.574.458	-252.650.872	-47.091.363	-61.074.82
Current Period Tax (Expense) Income	35	-161.132.439	-232.936.773	-45.503.479	-55.659.12
Deferred Tax (Expense) Income	35	-34.442.019	-19.714.099	-1.587.884	-5.415.70
PROFIT (LOSS) FROM CONTINUING OPERATIONS		600.379.315	77.811.215	464.077.185	-23.404.48
PROFIT (LOSS)		600.379.315	77.811.215	464.077.185	-23.404.48
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.923.116	-2.022.636	2.514.920	2.095.50
Owners of Parent		598.456.199	79.833.851	461.562.265	-25.499.98
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
tatement of Other Comprehensive Income					
PROFIT (LOSS)	36	600.379.315	77.811.215	464.077.185	-23.404.483
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	
TOTAL COMPREHENSIVE INCOME (LOSS)		600.379.315	77.811.215	464.077.185	-23.404.48
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.923.116	-2.022.636	2.514.920	2.095.50
Owners of Parent		598.456.199	79.833.851	461.562.265	-25.499.98



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
catement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-240.871.069	-727.633.41
Profit (Loss)		600.379.315	77.811.21
Adjustments to Reconcile Profit (Loss)		-1.792.313.239	-591.400.52
Adjustments for depreciation and amortisation expense	18,19	54.858.104	52.640.15
Adjustments for Impairment Loss (Reversal of Impairment Loss)		112.627	320.00
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	10	112.627	320.00
Adjustments for provisions		-40.683.998	64.997.109
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	18.391.581	5.921.530
Adjustments for (Reversal of) Other Provisions	22	-59.075.579	59.075.579
Adjustments for Interest (Income) Expenses		-132.432.722	497.287.089
Adjustments for Interest Income	33	-246.945.031	-179.757.969
Adjustments for interest expense	33	114.512.309	677.045.058
Adjustments for fair value losses (gains)		-657.272.548	-125.275.405
Adjustments for Fair Value Losses (Gains) of Financial Assets	7	-657.272.548	-125.275.405
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	(
Adjustments for Tax (Income) Expenses	35	195.574.458	252.650.872
Adjustments for losses (gains) on disposal of non-current	35	193.574.438	232.630.872
assets		-7.655.792	-4.161.096
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-7.655.792	-4.161.096
Adjustments Related to Gain and Losses on Net Monetary Position		-1.204.813.368	-1.329.859.246
Changes in Working Capital		820.214.143	406.125.833
Decrease (Increase) in Financial Investments		-101.881.909	-41.811.064
Adjustments for decrease (increase) in trade accounts receivable		-1.910.580.884	476.938.895
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-6.644.640	15.966.590
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.903.936.244	460.972.305
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		365.378.559	205.428.633
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		365.378.559	205.428.633
Adjustments for Decrease (Increase) in Contract Assets		0	C
Decrease (Increase) in Prepaid Expenses		22.012.427	37.559.634
Adjustments for increase (decrease) in trade accounts payable		1.971.689.530	-377.037.029
Increase (Decrease) in Trade Accounts Payables to Related Parties		3.641.587	-377.037.029
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.968.047.943	C
Increase (Decrease) in Employee Benefit Liabilities		-1.641.421	12.325.788
Adjustments for Increase (Decrease) in Contract Liabilities		0	(
Adjustments for increase (decrease) in other operating payables		148.392.668	93.542.637
Increase (Decrease) in Other Operating Payables to Unrelated Parties		148.392.668	93.542.637
Other Adjustments for Other Increase (Decrease) in		326.845.173	-821.66
Working Capital Decrease (Increase) in Other Assets Related with		326.845.173	-821.661
Operations			
Cash Flows from (used in) Operations	22	-371.719.781 246.945.021	-107.463.472
Interest received Payments Related with Provisions for Employee Benefits	33 24	246.945.031 -1.353.723	179.757.969 -1.941.063
Income taxes refund (paid)	24	-1.353.723 -114.742.596	-1.941.063 -797.986.851
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-114.742.596 - 5.334.946	-197.986.851 -110.265.415
Proceeds from sales of property, plant, equipment and			
intangible assets	10.10	66.440.382	24.538.332
Proceeds from sales of property, plant and equipment	18,19	64.722.031	24.538.332

Proceeds from sales of intangible assets		1.718.351	0
Purchase of Property, Plant, Equipment and Intangible Assets		-71.775.328	-134.803.747
Purchase of property, plant and equipment	18,19	-71.031.257	-130.623.407
Purchase of intangible assets	18,19	-744.071	-4.180.340
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.034.979.449	996.134.971
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		429.403.681	386.792.758
Proceeds from Loans	8	429.403.681	386.792.758
Repayments of borrowings		1.012.116.603	1.400.989.219
Payments of Issued Debt Instruments		1.012.116.603	1.400.989.219
Payments of Lease Liabilities	8	-249.405.358	-7.543.264
Interest paid		-157.135.477	-784.103.742
INFLATION EFFECT		-451.864.646	-172.448.239
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		336.908.788	-14.212.100
Net increase (decrease) in cash and cash equivalents		336.908.788	-14.212.100
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	229.863.175	253.785.097
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	566.771.963	239.572.997



Statement of changes in equity [abstract]

Presentation Currency

Nature of Financial Statements

Consolidated

								Equity				
				Equity attributable to owners of parent [member]								
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Retained Earnings		
			Issued Capital Inflation Adjust	istments on Capital Share premiui	ums or discounts	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedg	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss	Non-controlling interests [member]
						Gains (Losses) on Remeasurements of Defined Benefit Plans		Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income				
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		228.000.000	1.193.798.169	2.459.734		145.188	769.6	380.659.4	55.600.285	413.134.043 2.274.276.	5.092 9.575.482 2.283.851.57 4
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in											
	Accounting Policies											
	Adjustments Related to Errors Other Restatements											
	Restated Balances											
	Transfers									413.134.072	-413.134.072	
	Total Comprehensive Income (Loss)										79.833.851 79.833.	3.851 -5.430.083 74.403.768
	Profit (loss)										79.833.851 79.833.	
	Other Comprehensive Income (Loss)											
	Issue of equity		732.336.000	-611.101.084					-121,234.9	16		
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common											
	Control Advance Dividend Payments											
evious Period	Dividends Paid											
2024 - 30.09.2024	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)											
	or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial											
	Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value											
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		960.336.000	582.697.085	2.459.734		145.188	769.6	18 259.424.4	85 468.734.357	79.833.822 2.354.109.	9.943 4.145.399 2.358.255.342
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
		27	960.336.000	575.544.154	2.459.734		145.189	769.6	266.577.4	15 468.963.532	57.965.243 2.332.470.	3.900.330 2.336.370.867
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in											
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in											
	Accounting Policies Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers									57.965.243	-57.965.243	
	Total Comprehensive Income (Loss)								-217.767.6	99	598.456.198 380.688.	1.923.116 382.611.615
		27							-217.767.6	99	598.456.198 380.688.	3.499 1.923.116 382.611.615
	Other Comprehensive Income (Loss)											
	Issue of equity Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division											
	Effects of Business Combinations Under Common Control											
	Advance Dividend Payments											

Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Increase through Other Contributions by Owners

Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Increase (decrease) through other changes, equity

526.928.775 598.456.198 2.713.159.037

5.823.446 2.718.982.483

Increase (decrease) through other changes, equity

Equity at end of period