

### KAMUYU AYDINLATMA PLATFORMU

# BİOTREND ÇEVRE VE ENERJİ YATIRIMLARI A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024	Pre-Previous Period 31.12.2023
tatement of Financial Position (Balance Sheet)				
Assets [abstract]				
CURRENT ASSETS				
Cash and cash equivalents	3	57.893.174	123.635.004	266.539.5
Financial Investments		24.398.940	25.085.918	
Financial Assets at Fair Value Through Profit or Loss	5	24.398.940	25.085.918	
Trade Receivables		192.873.075	228.389.011	451.490.
Trade Receivables Due From Unrelated Parties	7	192.873.075	228.389.011	451.490.
Other Receivables		50.414.611	41.191.549	40.410
Other Receivables Due From Related Parties	4 -8	43.958.704	31.046.438	28.814
Other Receivables Due From Unrelated Parties	8	6.455.907	10.145.111	11.596
Inventories	9	320.690.676 297.828.317	478.571.076 379.773.673	589.658
Prepayments to Unrelated Parties	10	297.828.317	379.773.673	443.192 443.192
Prepayments to Unrelated Parties  Current Tax Assets	26	5.248.235	6.727.812	5.150
Other current assets	17	20.077.259	132.857.217	278.680
SUB-TOTAL	11	969.424.287	1.416.231.260	2.075.122
Total current assets		969.424.287	1.416.231.260	2.075.122
NON-CURRENT ASSETS		5557.12.11.25.1		
		100 050 571	400.000.004	500.440
Investments accounted for using equity method	29	428.650.571	400.022.304	509.413
Investment property	11	22.445.667	22.445.667	60.296
Property, plant and equipment Right of Use Assets	12 25	7.709.660.309 185.577.753	7.824.201.677 238.563.476	8.375.036 211.858
Intangible assets and goodwill	25	539.427.820	579.101.358	518.319
Goodwill	14	70.073.532	70.073.532	70.073
Other intangible assets	13	469.354.288	509.027.826	448.245
Deferred Tax Asset	26	594.326.621	1.259.657.890	2.238.544
Total non-current assets	20	9.480.088.741	10.323.992.372	11.913.470
Total assets		10.449.513.028	11.740.223.632	13.988.592
CURRENT LIABILITIES  Current Borrowings				
Current portowings		160 052 900	71E 004 E21	E04 630
•		169.052.800	715.884.531	
Current Borrowings From Unrelated Parties	6	169.052.800	715.884.531	504.629
Current Borrowings From Unrelated Parties Bank Loans	6	169.052.800 169.052.800	715.884.531 715.884.531	504.629 504.629
Current Borrowings From Unrelated Parties	6	169.052.800	715.884.531	504.629 504.629 1.158.823
Current Borrowings From Unrelated Parties  Bank Loans  Current Portion of Non-current Borrowings  Current Portion of Non-current Borrowings from	6	169.052.800 169.052.800 1.189.047.819	715.884.531 715.884.531 710.804.470	504.629 504.629 1.158.823 1.158.823
Current Borrowings From Unrelated Parties  Bank Loans  Current Portion of Non-current Borrowings  Current Portion of Non-current Borrowings from  Unrelated Parties		169.052.800 169.052.800 1.189.047.819 1.189.047.819	715.884.531 715.884.531 710.804.470 710.804.470	504.629 504.629 1.158.823 1.158.823 1.076.574
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans	6	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822
Current Borrowings From Unrelated Parties  Bank Loans  Current Portion of Non-current Borrowings  Current Portion of Non-current Borrowings from  Unrelated Parties  Bank Loans  Lease Liabilities	6 25	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425
Current Borrowings From Unrelated Parties  Bank Loans  Current Portion of Non-current Borrowings  Current Portion of Non-current Borrowings from Unrelated Parties  Bank Loans  Lease Liabilities  Current Portion of other Non-current Borrowings	6 25	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations	6 25 6	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables	6 25 6 7 16	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables to Related Parties	6 25 6 7 16 4-8	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables to Related Parties Other Payables to Unrelated Parties	6 25 6 7 16 4-8 8	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities	6 25 6 7 16 4-8 8	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current	6 25 6 7 16 4-8 8	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current Current provisions	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Other Payables to Unrelated Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134 2.124.385.501	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723 2.183.800.067	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723	504.629 504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206 2.905.198
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134 2.124.385.501 3.705.795.673	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723 2.183.800.067 3.531.235.790	504.629 504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206 2.905.198
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables to Related Parties Other Payables to Unrelated Parties Other Payables to Unrelated Parties Current Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties	6 25 6 7 16 4-8 8 10 26	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134 2.124.385.501 2.124.385.501	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723 2.183.800.067 3.531.235.790 3.531.235.790	504.629 504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206 2.905.198 2.905.198
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans	6 25 6 7 16 4-8 8 10 26 15 15	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134 2.124.385.501 2.124.385.501 3.705.795.673 3.705.795.673 3.582.206.070	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723 2.183.800.067 3.531.235.790 3.531.235.790 3.375.537.122	504.629 504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206 2.905.198 2.905.198
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Lease Liabilities	6 25 6 7 16 4-8 8 10 26 15 15	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134 2.124.385.501 2.124.385.501 3.705.795.673 3.582.206.070 48.105.228	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723 2.183.800.067 3.531.235.790 3.531.235.790 3.375.537.122 75.144.302	504.629 504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206 2.905.198 2.905.198 3.987.388 3.987.388 3.875.754 89.170
Current Borrowings From Unrelated Parties Bank Loans Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Unrelated Parties Bank Loans Lease Liabilities Current Portion of other Non-current Borrowings Trade Payables Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans	6 25 6 7 16 4-8 8 10 26 15 15	169.052.800 169.052.800 1.189.047.819 1.189.047.819 1.066.405.324 85.268.756 37.373.739 530.191.555 530.191.555 52.921.091 152.668.099 131.428.707 21.239.392 7.215.722 1.963.893 21.324.522 15.781.388 5.543.134 2.124.385.501 2.124.385.501 3.705.795.673 3.705.795.673 3.582.206.070	715.884.531 715.884.531 710.804.470 710.804.470 655.668.023 18.227.428 36.909.019 475.797.132 475.797.132 45.595.074 196.525.692 168.787.418 27.738.274 8.444.363 5.209.313 25.539.492 13.216.769 12.322.723 2.183.800.067 3.531.235.790 3.531.235.790 3.375.537.122	504.629 504.629 1.158.823 1.158.823 1.076.574 23.822 58.425 1.031.020 1.031.020 56.946 116.700 98.517 18.183 8.129 635 28.313 13.106 15.206 2.905.198 3.987.388 3.987.388 3.987.388 3.875.754 89.170 22.463 19.586

Deferred Tax Liabilities	26	253.108.938	939.706.835	1.912.903.233
Other non-current liabilities		0	0	0
Total non-current liabilities		3.977.956.277	4.499.092.100	5.919.877.909
Total liabilities		6.102.341.778	6.682.892.167	8.825.076.117
EQUITY				
Equity attributable to owners of parent		4.347.171.250	5.057.331.465	5.141.614.725
Issued capital	18	500.000.000	500.000.000	500.000.000
Inflation Adjustments on Capital	18	2.807.808.245	2.807.808.245	2.807.808.245
Treasury Shares (-)	18	-16.940.770	-16.940.770	-16.940.770
Share Premium (Discount)	18	190.922.726	190.922.726	190.922.726
Effects of Business Combinations Under Common Control		-58.284.906	-58.284.906	-58.284.906
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-20.799.159	-28.054.027	-8.439.276
Gains (Losses) on Revaluation and Remeasurement		-20.799.159	-28.054.027	-8.439.276
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-20.799.159	-28.054.027	-8.439.276
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.912.715.324	-1.877.216.546	-1.758.904.994
Gains (Losses) on Hedge	18	-1.912.715.324	-1.877.216.546	-1.758.904.994
Restricted Reserves Appropriated From Profits	18	52.398.997	52.398.997	52.398.997
Prior Years' Profits or Losses	18	3.486.697.746	3.433.054.703	1.710.592.663
Current Period Net Profit Or Loss	27	-681.916.305	53.643.043	1.722.462.040
Non-controlling interests				21.901.850
Total equity		4.347.171.250	5.057.331.465	5.163.516.575
Total Liabilities and Equity		10.449.513.028	11.740.223.632	13.988.592.692



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
tatement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	2.135.335.560	2.590.031.433	679.046.282	778.610.8
Cost of sales	19	-2.048.396.400	-2.460.341.426	-663.691.823	-774.601.5
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		86.939.160	129.690.007	15.354.459	4.009.2
GROSS PROFIT (LOSS)		86.939.160	129.690.007	15.354.459	4.009.
General Administrative Expenses	20	-460.318.795	-506.864.917	-148.202.826	-134.151.
Marketing Expenses	20	-3.723.736	-7.163.872	-1.088.505	-3.022.
Other Income from Operating Activities	22	42.790.769	168.452.024	10.078.404	82.240.
Other Expenses from Operating Activities	22	-54.596.679	-135.885.856	-29.393.884	-62.622
PROFIT (LOSS) FROM OPERATING ACTIVITIES	22	-388.909.281	-351.772.614	-153.252.352	-113.546
Investment Activity Income	23	18.987.458	316.448.491	1.200.963	70.232
Investment Activity Expenses	23	-1.756.291	-767.897	-29.362	-766
Share of Profit (Loss) from Investments Accounted for Using Equity Method	29	28.628.267	-26.109.732	19.435.465	39.949
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	2.4	-343.049.847	-62.201.752	-132.645.286	-4.130
Finance income	24	16.079.255	57.215.181	7.145.781	11.091
Finance costs Gains (losses) on net monetary position	24 30	-1.243.227.217 878.115.607	-999.087.458 1.275.982.848	-379.302.928 366.905.370	-333.381
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE	30	-692.082.202	271.908.819	-137.897.063	271.761 -54.659
TAX Tax (Expense) Income, Continuing Operations		10.165.897	-75.728.732	0.152.467	106.424
Current Period Tax (Expense) Income	26	-1.963.893	-1.708.524	9.153.467	1.906
Deferred Tax (Expense) Income	26	12.129.790	-74.020.208	11.117.360	104.517
PROFIT (LOSS) FROM CONTINUING OPERATIONS	20	-681.916.305	196.180.087	-128.743.596	51.764
PROFIT (LOSS)		-681.916.305	196.180.087	-128.743.596	51.764
Profit (loss), attributable to [abstract]					020
Non-controlling Interests		0	-5.222.620	0	-11.058
Owners of Parent		-681.916.305	201.402.707	-128.743.596	62.822
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	27	-1,36000000	0,40000000	-0,26000000	0,1300
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		7.254.868	-15.487.068	801.921	-7.088
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	9.673.157	-20.649.424	1.069.228	-9.451
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.418.289	5.162.356	-267.307	2.362
Deferred Tax (Expense) Income	26	-2.418.289	5.162.356	-267.307	2.362
			-127.939.035	18.635.563	20.020
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-35.498.778	121.303.000		-29.838
Profit or Loss  Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-35.498.778 -47.053.905	-170.585.380	25.125.216	
Profit or Loss  Other Comprehensive Income (Loss) Related with Cash Flow Hedges  Gains (Losses) on Cash Flow Hedges	18	-47.053.905 -47.053.905	-170.585.380 -170.585.380	25.125.216 25.125.216	-39.784
Profit or Loss Other Comprehensive Income (Loss) Related with Cash Flow Hedges Gains (Losses) on Cash Flow Hedges Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-47.053.905 -47.053.905 11.555.127	-170.585.380 -170.585.380 42.646.345	25.125.216 25.125.216 -6.489.653	-39.784 -39.784 9.946
Other Comprehensive Income (Loss) Related with Cash Flow Hedges Gains (Losses) on Cash Flow Hedges Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss Deferred Tax (Expense) Income	18	-47.053.905 -47.053.905 11.555.127 11.555.127	-170.585.380 -170.585.380 42.646.345 42.646.345	25.125.216 25.125.216 -6.489.653 -6.489.653	-39.784 -39.784 9.946 9.946
Other Comprehensive Income (Loss) Related with Cash Flow Hedges Gains (Losses) on Cash Flow Hedges Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss Deferred Tax (Expense) Income OTHER COMPREHENSIVE INCOME (LOSS)		-47.053.905 -47.053.905 11.555.127 11.555.127 -28.243.910	-170.585.380 -170.585.380 42.646.345 42.646.345 -143.426.103	25.125.216 25.125.216 -6.489.653 -6.489.653 <b>19.437.484</b>	-29.838 -39.784 -39.784 9.946 -36.926
Other Comprehensive Income (Loss) Related with Cash Flow Hedges Gains (Losses) on Cash Flow Hedges Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss Deferred Tax (Expense) Income OTHER COMPREHENSIVE INCOME (LOSS) TOTAL COMPREHENSIVE INCOME (LOSS)		-47.053.905 -47.053.905 11.555.127 11.555.127	-170.585.380 -170.585.380 42.646.345 42.646.345	25.125.216 25.125.216 -6.489.653 -6.489.653	-39.784 -39.784 9.946 9.946 -36.926
Other Comprehensive Income (Loss) Related with Cash Flow Hedges Gains (Losses) on Cash Flow Hedges Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss Deferred Tax (Expense) Income OTHER COMPREHENSIVE INCOME (LOSS)		-47.053.905 -47.053.905 11.555.127 11.555.127 -28.243.910	-170.585.380 -170.585.380 42.646.345 42.646.345 -143.426.103	25.125.216 25.125.216 -6.489.653 -6.489.653 <b>19.437.484</b>	-39.784 -39.784 9.946 9.946



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		559.307.547	408.087.67
Profit (Loss)		-681.916.305	196.180.08
Profit (Loss) from Continuing Operations		-681.916.305	196.180.08
Adjustments to Reconcile Profit (Loss)		855.306.698	278.307.23
Adjustments for depreciation and amortisation expense	12 -13	672.658.142	679.108.93
Adjustments for Impairment Loss (Reversal of Impairment Loss)		977.677	2.500.648
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	22	977.677	2.500.648
Adjustments for provisions		9.974.644	13.820.982
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	13.987.680	11.203.827
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	-4.013.036	2.617.155
Adjustments for Interest (Income) Expenses	24	342.825.517	489.127.575
Adjustments for unrealised foreign exchange losses (	21		
gains)		787.661.493	426.550.900
Adjustments for fair value losses (gains)		-4.398.940	C
Adjustments for Fair Value Losses (Gains) of Financial	23	-4.398.940	
Assets Adjustments for Undistributed Profits of Investments	29		20052.019
Accounted for Using Equity Method	29	-28.628.267	26.953.818
Adjustments for Tax (Income) Expenses	26	-10.165.897	75.728.732
Adjustments for losses (gains) on disposal of non-current assets	23	-12.832.227	25.996
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	23		-208.283.365
Adjustments Related to Gain and Losses on Net Monetary Position		-902.765.444	-1.227.226.984
Changes in Working Capital		394.555.116	-43.016.432
Adjustments for decrease (increase) in trade accounts receivable	7	34.538.259	165.816.153
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	4-8	-9.223.062	4.444.998
Adjustments for decrease (increase) in inventories  Decrease (Increase) in Prepaid Expenses	9	157.880.400 81.945.356	86.697.795 68.885.405
Adjustments for increase (decrease) in trade accounts payable	7	54.394.423	-722.103.749
Increase (Decrease) in Employee Benefit Liabilities	16	7.326.017	-1.305.092
Adjustments for increase (decrease) in other operating			
payables Increase (Decrease) in Deferred Income Other Than	4- 8	-43.857.593	108.048.219
Contract Liabilities Other Adjustments for Other Increase (Decrease) in	10	-1.228.641	139.862.353
Working Capital	17	112.779.957	106.637.486
Cash Flows from (used in) Operations		567.945.509	431.470.891
Payments Related with Provisions for Employee Benefits	15	-4.908.226	-18.653.862
Income taxes refund (paid)	26	-3.729.736	-4.729.356
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-421.237.959	-298.922.968
Cash Inflows from Losing Control of Subsidiaries or Other Businesses			430.667.649
Proceeds from sales of property, plant, equipment and intangible assets	12- 13	43.716.564	
Purchase of Property, Plant, Equipment and Intangible Assets	12- 13	-464.954.523	-729.590.617
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-181.388.751	-108.600.608
Proceeds from borrowings	6	1.277.866.900	1.923.135.718
Repayments of borrowings	6	-1.034.867.278	-1.458.843.498
Interest paid	24	-360.958.615	-479.004.802
Interest Received	24	11.822.611	21.138.842
Other inflows (outflows) of cash	25	-75.252.369	-115.026.868
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-43.319.163	564.097
Net increase (decrease) in cash and cash equivalents		-43.319.163	564.097
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE		123.635.004	266.539.597

INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	3	-25.065.762	-54.038.228
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	55.250.079	213.065.466



# Statement of changes in equity [abstract]

Nature of Financial Statements

Consolidated

			Equity attributable to owners of parent [member]													
Footnote Reference		Footnote Reference						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	re Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Gains/Losses on Revaluation and Remeasurement [member]	Down Of Colon and American		Restricted Reserves Appropriated From Profits [member]	Dia Vand Da Standard	N. + Darfib and an	Non-cont	rolling interests [member]	
								Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve or Gains of Losses of neage	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Florit of Loss			
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		500.000.000	2.807.808.245	5 -11.469.832	2 190.922.726	-58.284.90	-8.439.276	-1.758.904.994		35.458.225	1.727.533.435	1.716.991.102 5.	.141.614.725	21.901.850 5	5.163.516.575
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors				-5.470.938	3					16.940.772	-16.940.772	5.470.938	0		0
	Other Restatements															
	Restated Balances		500.000.000	2.807.808.245	-16.940.770	190.922.726	-58,284.90	-8.439.276	-1.758.904.994		52.398.997	1.710.592.663	1.722.462.040 5.	.141.614.725	21.901.850 5.	.163.516.575
	Transfers											1.722.462.040	-1.722.462.040	0		0
	Total Comprehensive Income (Loss)							-15.487.068	-127.939.035	5			201.402.707	57.976.604	-5.222.620	52.753.984
	Profit (loss)												201.402.707	201.402.707	-5.222.620	196.180.087
	Other Comprehensive Income (Loss)							-15.487.068	-127.939.035	5			-	-143.426.103	-	-143.426.103
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common															
	Control															
	Advance Dividend Payments  Dividends Paid															
Previous Period 01.01.2024 - 30.09.2024	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share															
	Transactions Increase (Decrease) through Share-Based Payment															
	Transactions  Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge															
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm															
	Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		500.000.000	2.807.808.245	-16.940.770	190.922.726	-58.284.90	-23,926.344	-1.886.844.029		52.398.997	3.433.054.703	201.402.707 5.	.199.591.329	16.679.230 5.	.216.270.559
Sta	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		500.000.000	2.807.808.245	-11.469.832	2 190.922.726	-58.284.90	-28.054.027	-1.877.216.546		52.398.997	3.433.054.703	53.643.043 5.	.062.802.403	11.650.110 5	.074.452.513
	Adjustments Related to Accounting Policy Changes													0		0
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in													0		0
	Adjustments Related to Voluntary Changes in Accounting Policies													0		0
	Adjustments Related to Errors				-5.470.938	В								-5.470.938	-11.650.110	-17.121.048
	Other Restatements															
	Restated Balances		500.000.000	2.807.808.245	-16.940.770	0 190.922.726	-58.284.90	5 -28.054.027	-1.877.216.546		52.398.997		53.643.043 5.		5.	5.057.331.465
	Transfers  Total Comprehensive Income (Loss)											53.643.043		710 150 215		710.150.215
	Profit (loss)							7.254.868	-35.498.778				-681.916.305 -			-710.160.215 -681.916.305
	Other Comprehensive Income (Loss)							7.254.868	-35.498.778	3			-681.916.305 -	-28.243.910		-681.916.305 -28.243.910
	Issue of equity							1.234.868	-35.498.178					10.2 10.010		20,240,310
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common															
	Control Advance Dividend Payments															
	Dividends Paid															

Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Increase through Other Contributions by Owners

Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied

Increase (decrease) through other changes, equity

-1.912.715.324

52.398.997 3.486.697.746 -681.916.305 4.347.171.250

0 4.347.171.250

2.807.808.245 -16.940.770

Increase (decrease) through other changes, equity

Equity at end of period