



KAMUYU AYDINLATMA PLATFORMU

ENKA İNŞAAT VE SANAYİ A.Ş. Financial Report Consolidated 2025 - 3. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		54.419.914	42.313.812
Financial Investments	13	98.473.999	75.341.510
Trade Receivables		19.793.113	15.494.960
Other Receivables		169.192	158.302
Other Receivables Due From Related Parties		25	28
Other Receivables Due From Unrelated Parties		169.167	158.274
Contract Assets		3.550.030	2.560.125
Contract Assets from Ongoing Construction Contracts	5	3.550.030	2.560.125
Inventories		19.513.820	13.761.699
Prepayments		11.101.946	7.609.855
Other current assets		3.486.956	1.933.699
SUB-TOTAL		210.508.970	159.173.962
Non-current Assets or Disposal Groups Classified as Held for Sale		608.843	548.547
Total current assets		211.117.813	159.722.509
NON-CURRENT ASSETS			
Financial Investments	13	93.220.565	77.081.844
Trade Receivables		0	0
Investment property	6	82.881.874	63.968.804
Property, plant and equipment		77.979.639	59.431.443
Right of Use Assets		1.690.146	1.442.686
Intangible assets and goodwill		631.483	1.741.610
Other intangible assets		631.483	1.741.610
Prepayments		62.241	8.612
Deferred Tax Asset		146.324	92.690
Other Non-current Assets		48.825	20.681
Total non-current assets		256.661.097	203.788.370
Total assets		467.778.910	363.510.879
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		41.635	4.232
Current Portion of Non-current Borrowings		213.600	148.042
Trade Payables		16.596.002	12.567.472
Employee Benefit Obligations		1.863.665	1.042.962
Other Payables		1.165.089	777.689
Other Payables to Related Parties		42	0
Other Payables to Unrelated Parties		1.165.047	777.689
Contract Liabilities		43.989.240	35.445.083
Contract Liabilities from Ongoing Construction Contracts	5	15.899.165	15.513.338
Contract Liabilities from Sale of Goods and Service Contracts		28.090.075	19.931.745
Current tax liabilities, current		2.289.955	1.163.510
Current provisions		2.081.768	1.898.828
Current provisions for employee benefits		482.540	646.310
Other current provisions		1.599.228	1.252.518
Other Current Liabilities		1.687.754	1.930.894
SUB-TOTAL		69.928.708	54.978.712
Total current liabilities		69.928.708	54.978.712
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.417.194	3.950.390
Other Payables		1.159.483	902.552
Contract Liabilities		757.877	0
Contract Liabilities from Sale of Goods and Service Contracts		757.877	0
Non-current provisions		894.833	716.480
Non-current provisions for employee benefits		894.833	716.480
Deferred Tax Liabilities		30.061.197	19.730.785

Total non-current liabilities		38.290.584	25.300.207
Total liabilities		108.219.292	80.278.919
EQUITY			
Equity attributable to owners of parent		354.394.686	279.417.933
Issued capital	10	6.021.689	6.021.689
Inflation Adjustments on Capital	10	108.203.308	91.068.235
Treasury Shares (-)	10	-5.258.951	-4.470.048
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		11.360.790	9.966.468
Gains (Losses) on Revaluation and Remeasurement		11.360.790	9.966.468
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-52.157.417	-52.684.278
Exchange Differences on Translation		-51.825.213	-52.405.291
Gains (Losses) on Hedge		-332.204	-278.987
Restricted Reserves Appropriated From Profits		4.635.912	3.451.210
Prior Years' Profits or Losses		255.311.688	201.373.788
Current Period Net Profit Or Loss		26.277.667	24.690.869
Non-controlling interests		5.164.932	3.814.027
Total equity		359.559.618	283.231.960
Total Liabilities and Equity		467.778.910	363.510.879

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	4	108.966.561	68.845.383	44.602.701	26.939.768
Cost of sales	4	-82.787.597	-52.266.010	-35.938.056	-20.886.096
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		26.178.964	16.579.373	8.664.645	6.053.672
GROSS PROFIT (LOSS)		26.178.964	16.579.373	8.664.645	6.053.672
General Administrative Expenses	4	-4.935.001	-3.883.223	-1.318.321	-1.102.308
Marketing Expenses	4	-1.149.057	-890.456	-428.162	-387.174
Other Income from Operating Activities	4	1.367.355	1.189.509	556.017	200.769
Other Expenses from Operating Activities	4	-804.572	-826.535	-206.525	-248.645
PROFIT (LOSS) FROM OPERATING ACTIVITIES		20.657.689	12.168.668	7.267.654	4.516.314
Investment Activity Income	4,11	20.070.742	12.531.214	7.534.669	5.252.691
Investment Activity Expenses	4,11	-4.048.299	-1.316.999	-42.126	-193.845
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		36.680.132	23.382.883	14.760.197	9.575.160
Finance income	4	2.865.670	1.374.457	734.615	502.425
Finance costs	4	-1.518.411	-1.054.603	-438.855	-281.408
Gains (losses) on net monetary position	4	-1.004.950	-998.268	-481.895	-624.874
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		37.022.441	22.704.469	14.574.062	9.171.303
Tax (Expense) Income, Continuing Operations		-9.214.271	-4.589.453	-3.193.482	-2.462.895
Current Period Tax (Expense) Income		-4.347.226	-2.268.817	-1.729.286	-776.185
Deferred Tax (Expense) Income		-4.867.045	-2.320.636	-1.464.196	-1.686.710
PROFIT (LOSS) FROM CONTINUING OPERATIONS		27.808.170	18.115.016	11.380.580	6.708.408
PROFIT (LOSS)		27.808.170	18.115.016	11.380.580	6.708.408
Profit (loss), attributable to [abstract]					
Non-controlling Interests		1.530.503	754.335	669.918	401.696
Owners of Parent		26.277.667	17.360.681	10.710.662	6.306.712
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
adi hisse senedi (tam TL)		4,48000000	2,96000000	1,83000000	1,08000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		27.808.170	18.115.016	11.380.580	6.708.408
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.227.836	699.045	321.840	166.153
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.307	8.852	50.217	-14.167
Exchange Differences on Translation, other than translation of foreign operations		1.231.816	692.406	284.177	176.778
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.327	-2.213	-12.554	3.542
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		1.327	-2.213	-12.554	3.542
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		45.390.069	26.476.821	10.396.155	7.903.774
Exchange Differences on Translation of Foreing Operations		45.390.069	26.476.821	10.396.155	7.903.774
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		46.617.905	27.175.866	10.717.995	8.069.927
TOTAL COMPREHENSIVE INCOME (LOSS)		74.426.075	45.290.882	22.098.575	14.778.335
Total Comprehensive Income Attributable to					
Non-controlling Interests		2.855.346	1.311.524	975.851	691.442
Owners of Parent		71.570.729	43.979.358	21.122.724	14.086.893

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		16.509.682	8.260.317
Profit (Loss)		27.808.170	18.115.016
Adjustments to Reconcile Profit (Loss)		-3.921.964	-4.526.567
Adjustments for depreciation and amortisation expense		3.894.707	2.976.068
Adjustments for Impairment Loss (Reversal of Impairment Loss)		30.880	32.126
Adjustments for provisions		277.278	141.975
Adjustments for Interest (Income) Expenses		-3.514.877	-1.816.803
Adjustments for share-based payments	11	-291.772	-262.229
Adjustments for fair value losses (gains)		-40.728	-105.246
Adjustments for Tax (Income) Expenses		9.214.271	4.589.453
Adjustments for losses (gains) on disposal of non-current assets	11	-95.313	-121.493
Other adjustments for which cash effects are investing or financing cash flow		-13.396.410	-9.960.418
Changes in Working Capital		-3.758.091	-2.533.207
Adjustments for decrease (increase) in trade accounts receivable		-1.575.871	-1.262.059
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.922.166	-825.899
Adjustments for decrease (increase) in inventories		-3.341.860	-5.355.469
Adjustments for increase (decrease) in trade accounts payable		1.810.540	1.829.329
Adjustments for increase (decrease) in other operating payables		3.271.266	3.080.891
Cash Flows from (used in) Operations		20.128.115	11.055.242
Income taxes refund (paid)		-3.491.869	-2.717.993
Other inflows (outflows) of cash		-126.564	-76.932
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.884.720	-1.706.468
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		25.415.647	17.521.596
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-23.363.792	-14.954.823
Proceeds from sales of property, plant, equipment and intangible assets	7	553.474	370.513
Purchase of Property, Plant, Equipment and Intangible Assets		-6.578.365	-5.746.251
Cash Inflows from Sale of Investment Property		1.826	
Cash Outflows from Acquisition of Investment Property	6	-6.359	-103.120
Dividends received	11	291.772	262.229
Interest received	11	1.801.077	943.388
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-13.510.044	-10.461.404
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		36.332	0
Repayments of borrowings		-3.695	-3.004
Dividends Paid		-15.233.490	-11.324.598
Interest paid		-105.739	-49.556
Interest Received		1.796.548	915.754
INFLATION EFFECT		-3.739.032	-2.991.723
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.624.114	-6.899.278
Effect of exchange rate changes on cash and cash equivalents		14.730.216	9.115.107
Net increase (decrease) in cash and cash equivalents		12.106.102	2.215.829
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		42.313.812	36.211.526
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		54.419.914	38.427.355

[illegible]

	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity			17.135.073										17.135.073			17.135.073
	Equity at end of period		6.021.689	108.203.308	-5.258.951		11.360.790	-51.825.213	-332.204		4.635.912	255.311.688	26.277.667	354.394.686		5.164.932	359.559.618