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KAMUYU AYDINLATMA PLATFORMU

ALVES KABLO SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	203.595.725	132.073.089
Financial Investments	4	1.873.189	
Restricted Bank Balances		1.873.189	
Trade Receivables	6	1.879.036.168	1.587.867.564
Trade Receivables Due From Related Parties		4.487.905	
Trade Receivables Due From Unrelated Parties		1.874.548.263	1.587.867.564
Other Receivables	7	17.428.602	11.077.218
Other Receivables Due From Related Parties		906.090	8.589.360
Other Receivables Due From Unrelated Parties		16.522.512	2.487.858
Inventories	9	1.722.609.232	852.353.858
Prepayments	10	887.929.941	342.887.836
Prepayments to Related Parties		172.344.177	
Prepayments to Unrelated Parties		715.585.764	342.887.836
Other current assets	11	14.173.954	11.378.208
Other Current Assets Due From Unrelated Parties		14.173.954	11.378.208
SUB-TOTAL		**4.726.646.811**	**2.937.637.773**
Total current assets		**4.726.646.811**	**2.937.637.773**
NON-CURRENT ASSETS			
Other Receivables	7	24.758	76.237
Other Receivables Due From Unrelated Parties		24.758	76.237
Property, plant and equipment	12	2.207.850.158	1.924.064.937
Land and Premises		64.617.085	64.617.084
Buildings		536.277.496	542.453.494
Machinery And Equipments		1.194.327.214	1.181.021.077
Vehicles		71.307.590	67.502.883
Fixtures and fittings		30.858.511	27.040.703
Leasehold Improvements		349.867	153.395
Construction in Progress		309.884.299	40.769.450
Other property, plant and equipment		228.096	506.851
Intangible assets and goodwill	13	74.718.153	74.478.941
Computer Softwares		18.134.445	27.942.015
Capitalized Development Costs		56.583.708	46.536.926
Prepayments	10	8.935	
Prepayments to Unrelated Parties		8.935	
Deferred Tax Asset	15	13.514.857	
Total non-current assets		**2.296.116.861**	**1.998.620.115**
Total assets		**7.022.763.672**	**4.936.257.888**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	926.764.218	1.143.750.096
Current Borrowings From Unrelated Parties		926.764.218	1.143.750.096
Bank Loans		926.764.218	1.143.750.096
Current Portion of Non-current Borrowings	5	1.576.673.225	143.778.334
Current Portion of Non-current Borrowings from Related Parties		1.576.673.225	143.778.334
Bank Loans		605.948.725	113.082.303
Lease Liabilities		17.852.924	30.696.031
Issued Debt Instruments		952.871.576	
Other Financial Liabilities	5	9.398.443	37.292.725
Other Miscellaneuous Financial Liabilities		9.398.443	37.292.725
Trade Payables	7	852.220.510	682.505.183
Trade Payables to Unrelated Parties		852.220.510	682.505.183
Employee Benefit Obligations	8	7.976.438	5.195.379
Other Payables	7	368.153.121	26.311.289
Other Payables to Related Parties		359.357.962	18.202
Other Payables to Unrelated Parties		8.795.159	26.293.087
Deferred Income Other Than Contract Liabilities	10	166.180.355	258.152.857

Deferred Income Other Than Contract Liabilities from Unrelated Parties		166.180.355	258.152.857
Current tax liabilities, current	15		10.885.881
Current provisions	16,17	3.325.467	852.921
Current provisions for employee benefits		2.818.732	
Other current provisions		506.735	852.921
Other Current Liabilities	11	17.907.459	19.961
Other Current Liabilities to Unrelated Parties		17.907.459	19.961
SUB-TOTAL		**3.928.599.236**	**2.308.744.626**
Total current liabilities		**3.928.599.236**	**2.308.744.626**
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	515.981.911	79.680.158
Long Term Borrowings From Unrelated Parties	5	515.981.911	79.680.158
Bank Loans		446.891.163	67.364.366
Lease Liabilities		69.090.748	12.315.792
Non-current provisions	16	6.451.461	6.418.150
Non-current provisions for employee benefits		6.451.461	6.418.150
Deferred Tax Liabilities	15		35.724.011
Total non-current liabilities		**522.433.372**	**121.822.319**
Total liabilities		**4.451.032.608**	**2.430.566.945**
EQUITY			
Equity attributable to owners of parent		2.571.731.064	2.505.690.943
Issued capital	14	160.000.000	160.000.000
Inflation Adjustments on Capital		364.853.881	364.853.881
Share Premium (Discount)		1.111.012.012	1.111.012.012
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		142.353.187	142.166.160
Gains (Losses) on Revaluation and Remeasurement		142.353.187	142.166.160
Increases (Decreases) on Revaluation of Property, Plant and Equipment		148.582.482	148.582.482
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.229.295	-6.416.322
Restricted Reserves Appropriated From Profits		78.495.087	78.495.087
Legal Reserves		78.495.087	78.495.087
Prior Years' Profits or Losses		649.163.803	518.722.152
Current Period Net Profit Or Loss		65.853.094	130.441.651
Total equity		**2.571.731.064**	**2.505.690.943**
Total Liabilities and Equity		**7.022.763.672**	**4.936.257.888**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	7.121.381.138	5.134.121.052	2.677.587.194	1.496.660.218
Cost of sales	18	-5.770.161.905	-4.183.942.175	-2.190.879.293	-1.195.091.982
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.351.219.233	950.178.877	486.707.901	301.568.236
GROSS PROFIT (LOSS)		1.351.219.233	950.178.877	486.707.901	301.568.236
General Administrative Expenses	19	-167.773.589	-125.286.731	-65.960.597	-45.131.714
Marketing Expenses	19	-56.637.035	-20.982.913	-13.089.785	-5.448.416
Other Income from Operating Activities	20	12.017.687	30.444.897	1.485.276	13.787.509
Other Expenses from Operating Activities	20	-23.563.370	-32.887.975	-5.207.164	8.115.252
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.115.262.926	801.466.155	403.935.631	272.890.867
Investment Activity Income	22	6.492.865	325.727	-487.249	-1
Investment Activity Expenses	22		-96.620.405		-96.619.793
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.121.755.791	705.171.477	403.448.382	176.271.073
Finance income	21	56.114.954	57.964.810	25.589.868	16.163.129
Finance costs	21	-978.673.004	-352.757.262	-366.832.854	-63.438.762
Gains (losses) on net monetary position	27	-47.862.713	-273.397.114	-40.981.926	-16.015.073
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		151.335.028	136.981.911	21.223.470	112.980.367
Tax (Expense) Income, Continuing Operations		-85.481.934	35.757.209	-13.409.643	33.446.242
Current Period Tax (Expense) Income	15	-57.411.829	-23.067.728	-13.104.052	-23.067.728
Deferred Tax (Expense) Income	15	-28.070.105	58.824.937	-305.591	56.513.970
PROFIT (LOSS) FROM CONTINUING OPERATIONS		65.853.094	172.739.120	7.813.827	146.426.609
PROFIT (LOSS)		65.853.094	172.739.120	7.813.827	146.426.609
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		65.853.094	172.739.120	7.813.827	146.426.609
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	14	187.027	-4.145.608	146.970	-4.500.533
Gains (Losses) on Remeasurements of Defined Benefit Plans		185.409	-6.066.869	130.000	-6.540.099
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.618	1.921.261	16.970	2.039.566
Taxes Relating to Remeasurements of Defined Benefit Plans		1.618	1.921.261	16.970	2.039.566
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		**187.027**	**-4.145.608**	**146.970**	**-4.500.533**
TOTAL COMPREHENSIVE INCOME (LOSS)		**66.040.121**	**168.593.512**	**7.960.797**	**141.926.076**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		66.040.121	168.593.512	7.960.797	141.926.076

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-855.073.403**	**-1.062.813.805**
Profit (Loss)		65.853.094	172.739.119
Adjustments to Reconcile Profit (Loss)		**736.657.845**	**-412.829.533**
Adjustments for depreciation and amortisation expense		155.968.204	103.918.419
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-1.510.262
Adjustments for provisions		2.866.175	60.277
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.039.440	
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-173.265	
Adjustments for Interest (Income) Expenses		0	18.861.958
Adjustments for unrealised foreign exchange losses (gains)		0	18.049.785
Adjustments for Tax (Income) Expenses		-41.996.184	0
Other adjustments for non-cash items		0	2.637.781
Adjustments Related to Gain and Losses on Net Monetary Position		619.819.650	-554.847.491
Changes in Working Capital		**-1.661.724.522**	**-800.143.527**
Decrease (Increase) in Financial Investments		-1.873.189	-13.736
Adjustments for decrease (increase) in trade accounts receivable		-613.092.788	-945.260.923
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-613.092.788	-945.260.923
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.339.982	119.614.162
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-8.339.982	119.614.162
Adjustments for decrease (increase) in inventories		-1.043.061.549	-403.440.533
Decrease (Increase) in Prepaid Expenses		-614.568.101	-17.997.332
Adjustments for increase (decrease) in trade accounts payable		308.086.391	152.155.331
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		308.086.391	152.155.331
Increase (Decrease) in Employee Benefit Liabilities		3.834.370	985.881
Adjustments for increase (decrease) in other operating payables		347.176.181	1.025.487
Increase (Decrease) in Other Operating Payables to Unrelated Parties		347.176.181	1.025.487
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-39.634.606	335.261.661
Other Adjustments for Other Increase (Decrease) in Working Capital		-251.249	-42.473.525
Cash Flows from (used in) Operations		**-859.213.583**	**-1.040.233.941**
Income taxes refund (paid)		4.140.180	-22.579.864
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-148.528.885**	**-519.711.920**
Proceeds from sales of property, plant, equipment and intangible assets		6.398.808	0
Proceeds from sales of property, plant and equipment		6.398.808	0
Purchase of Property, Plant, Equipment and Intangible Assets		-171.555.537	-519.711.920
Purchase of intangible assets		-171.555.537	-519.711.920
Interest received		16.627.844	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.101.901.415**	**1.621.198.617**
Proceeds from Issuing Shares or Other Equity Instruments		0	1.158.992.373
Proceeds from borrowings		3.870.703.636	2.036.900.105
Repayments of borrowings		-1.975.898.773	-1.568.233.648
Interest paid		-792.903.448	0
Other inflows (outflows) of cash		0	-6.460.213
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		98.299.127	38.672.892
Net increase (decrease) in cash and cash equivalents		98.299.127	38.672.892
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**132.073.089**	**69.301.964**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-26.776.491	-13.850.579

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**203.595.725**	**94.124.277**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period	14	**120.000.000**	**370.191.124**		**148.582.482**	**-1.618.175**			**27.499.183**	**159.310.200**	**368.387.921**	**1.192.352.735**	**0**	**1.192.352.735**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									37.406.616	330.981.305	-368.387.921			
	Total Comprehensive Income (Loss)														
	Profit (loss)											172.739.119	172.739.119		172.739.119
	Other Comprehensive Income (Loss)						-4.145.608						-4.145.608		-4.145.608
	Issue of equity		40.000.000	-5.337.243									34.662.757		34.662.757
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions				1.111.012.012								1.111.012.012		1.111.012.012
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**160.000.000**	**364.853.881**	**1.111.012.012**	**148.582.482**	**-5.763.783**			**64.905.799**	**490.291.505**	**172.739.119**	**2.506.621.015**	**0**	**2.506.621.015**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	11	**160.000.000**	**364.853.881**	**1.111.012.012**	**148.582.482**	**-6.416.322**			**78.495.087**	**518.722.152**	**130.441.651**	**2.505.690.943**	**0**	**2.505.690.943**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										130.441.651	-130.441.651			
	Total Comprehensive Income (Loss)														
	Profit (loss)											65.853.094	65.853.094		65.853.094
	Other Comprehensive Income (Loss)						187.027						187.027		187.027
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2025 - 30.09.2025															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**160.000.000**	**364.853.881**	**1.111.012.012**	**148.582.482**	**-6.229.295**			**78.495.087**	**649.163.803**	**65.853.094**	**2.571.731.064**	**0**	**2.571.731.064**